

N.M. Const. Art. XXIV, § 1

*** Constitution current with all amendments.***

**Michie's TM Annotated Constitution of New Mexico > Constitution of the State of New Mexico
ADOPTED JANUARY 21, 1911 > Article XXIV Leases on State Land**

Section 1 [Contracts for the development and production of minerals or development and operation of geothermal steam and waters on state lands.]

Leases and other contracts, reserving a royalty to the state, for the development and production of any and all minerals or for the development and operation of geothermal steam and waters on lands granted or confirmed to the state of New Mexico by the act of congress of June 20, 1910, entitled "An act to enable the people of New Mexico to form a constitution and state government and be admitted into the union on an equal footing with the original states," may be made under such provisions relating to the necessity or requirement for or the mode and manner of appraisement, advertisement and competitive bidding, and containing such terms and provisions, as may be provided by act of the legislature; the rentals, royalties and other proceeds therefrom to be applied and conserved in accordance with the provisions of said act of congress for the support or in aid of the common schools, or for the attainment of the respective purposes for which the several grants were made. (As added November 6, 1928; as amended November 7, 1967.)

Michie's TM Annotated Statutes of New Mexico
Copyright © 2026 Matthew Bender & Company, Inc., a member of the LexisNexis Group.

All rights reserved.