

From: Dean Richardson <ddrichardson@cityofcarlsbadnm.com>

Sent: Thursday, May 21, 2026 9:53 AM

To: Info <Info@nmslo.gov>

Subject: [EXTERNAL] Oil and Gas Bonding Levels

I fully support Land Commissioner Stephanie Garcia Richard's proposal to raise the bond cost for oil and gas to \$150,000 from the comically low \$10,000 it sits at now. Oil and Gas is incredibly important to my City, County, and the State as a whole, but we must not roll over and give them a free pass. Give an inch and they'll take a mile. This is more than fair, they can afford to have proportional stake in the game, and lessen the burden on taxpayers if things go awry.

-Dean Richardson, 88220