

STATE LAND OFFICE
DISTRIBUTION OF RENTAL REVENUES
FY 26 COMPARED WITH FY 25
FOR THE MONTH OF NOVEMBER 2025

EXHIBIT E
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BENEFICIARIES	BEGINNING BALANCE FY26	MONTH OF Nov-25	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Nov-24	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
1. Common Schools	443,166,524.95	36,837,684.93	480,004,209.88	13,811,956.27	7,094,685.03	20,906,641.30	459,097,568.58
2. UNM	2,494,322.87	540,006.31	3,034,329.18	444,070.11	154,382.90	598,453.01	2,435,876.17
3. Saline Lands	0.00	12,069.76	12,069.76	3,616.23	1,383.54	4,999.77	7,069.99
4. NMSU	841,195.95	28,801.35	869,997.30	218,084.11	86,946.79	305,030.90	564,966.40
5. WNMU	104,754.82	580.59	105,335.41	136,821.00	39,526.61	176,347.61	(71,012.20)
6. NMHU	104,754.80	580.59	105,335.39	136,821.28	39,526.66	176,347.94	(71,012.55)
7. Northern NM School	72,798.99	444.99	73,243.98	16,726.05	9,958.71	26,684.76	46,559.22
8. ENMU	67,734.36	1,945.55	69,679.91	152,346.02	38,899.81	191,245.83	(121,565.92)
9. NM Inst. Of Min. & Tech.	361,134.03	4,495.05	365,629.08	206,399.31	63,592.53	269,991.84	95,637.24
10. NMMI	218,377.86	39,054.23	257,432.09	251,406.01	66,079.23	317,485.24	(60,053.15)
11. NM Boys School	36,427.10	231.02	36,658.12	18,859.76	5,189.46	24,049.22	12,608.90
12. Miners Hospital	1,030,343.08	20,848.25	1,051,191.33	1,644,583.94	468,862.28	2,113,446.22	(1,062,254.89)
13. State Hospital	1,097,090.75	137,239.64	1,234,330.39	289,179.27	156,066.08	445,245.35	789,085.04
14. State Penitentiary	362,706.40	46,708.15	409,414.55	275,640.38	312,105.65	587,746.03	(178,331.48)
15. School for the Deaf	161,480.61	7,153.50	168,634.11	226,995.03	96,117.86	323,112.89	(154,478.78)
16. Sch. for Visually Hd.	166,265.04	7,565.14	173,830.18	190,973.70	88,882.04	279,855.74	(106,025.56)
17. C P & R	98,943.97	9,838.22	108,782.19	30,769.66	95,298.07	126,067.73	(17,285.54)
18. Water Reservoirs	336,787.41	39,430.49	376,217.90	135,029.88	36,013.16	171,043.04	205,174.86
19. Rio Grande Improve.	98,373.68	9,259.98	107,633.66	24,161.29	6,444.74	30,606.03	77,027.63
20. Public Buildings	513,317.69	35,897.65	549,215.34	208,932.57	62,272.48	271,205.05	278,010.29
21. Carrie Tingley Hospital	10,746.95	54.21	10,801.16	2,464.30	1,099.76	3,564.06	7,237.10
22. State Park Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	451,344,081.31	37,779,889.60	489,123,970.91	18,425,836.17	8,923,333.39	27,349,169.56	461,774,801.35
Land Maintenance	30,426,858.00	100.00	30,426,958.00	28,544,000.00	100.00	28,544,100.00	1,882,858.00
Restoration & Remediation Fund	626,899.00	381,616.00	1,008,515.00	474,444.00	90,136.00	564,580.00	443,935.00
Total	482,397,838.31	38,161,605.60	520,559,443.91	47,444,280.17	9,013,569.39	56,457,849.56	464,101,594.35

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STATE LAND OFFICE
DISTRIBUTION OF ROYALTY REVENUES
FY 26 COMPARED WITH FY 25
FOR THE MONTH OF NOVEMBER 2025

EXHIBIT F
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BENEFICIARIES	BEGINNING BALANCE FY26	MONTH OF Nov-25	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Nov-24	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
1. Common Schools	735,322,437.60	166,182,088.93	901,504,526.53	750,882,195.28	165,326,963.94	916,209,159.22	(14,704,632.69)
2. UNM	5,236,714.00	947,765.00	6,184,479.00	5,788,763.00	1,786,074.00	7,574,837.00	(1,390,358.00)
3. Saline Lands	94,378.00	179,577.00	273,955.00	207,288.00	44,394.00	251,682.00	22,273.00
4. NMSU	4,072,327.82	410,687.32	4,483,015.14	4,066,439.15	578,599.87	4,645,039.02	(162,023.88)
5. WNMU	5,524.00	3,722.00	9,246.00	8,223.00	1,314.00	9,537.00	(291.00)
6. NMHU	5,524.00	3,722.00	9,246.00	8,223.00	1,314.00	9,537.00	(291.00)
7. Northern NM School	5,538.00	3,735.00	9,273.00	8,241.00	1,317.00	9,558.00	(285.00)
8. ENMU	7,317.00	2,295.00	9,612.00	6,984.00	1,518.00	8,502.00	1,110.00
9. NM Inst. Of Min. & Tech.	108,350.92	18,094.00	126,444.92	94,640.00	19,192.00	113,832.00	12,612.92
10. NMMI	5,001,924.00	1,177,590.00	6,179,514.00	6,586,122.00	1,190,579.00	7,776,701.00	(1,597,187.00)
11. NM Boys School	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Miners Hospital	454,371.00	120,374.00	574,745.00	598,164.00	100,510.00	698,674.00	(123,929.00)
13. State Hospital	2,872,664.00	570,325.00	3,442,989.00	3,185,142.00	802,688.00	3,987,830.00	(544,841.00)
14. State Penitentiary	10,781,617.62	2,029,052.51	12,810,670.13	12,440,118.36	6,613,690.00	19,053,808.36	(6,243,138.23)
15. School for the Deaf	2,190,176.22	488,797.00	2,678,973.22	2,612,358.79	614,129.00	3,226,487.79	(547,514.57)
16. Sch. for Visually Hd.	2,203,618.51	491,228.64	2,694,847.15	2,625,249.73	616,669.83	3,241,919.56	(547,072.41)
17. C P & R	392,871.52	90,199.88	483,071.40	418,986.41	73,035.00	492,021.41	(8,950.01)
18. Water Reservoirs	189,880.40	47,341.00	237,221.40	245,764.20	58,507.00	304,271.20	(67,049.80)
19. Rio Grande Improve.	13,809.00	4,351.00	18,160.00	38,622.00	4,832.00	43,454.00	(25,294.00)
20. Public Buildings	16,031,047.00	2,303,381.00	18,334,428.00	29,987,350.00	4,887,940.00	34,875,290.00	(16,540,862.00)
21. Carrie Tingley Hospital	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22. State Park Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	784,990,090.61	175,074,326.28	960,064,416.89	819,808,873.92	182,723,266.64	1,002,532,140.56	(42,467,723.67)

STATE LAND OFFICE
REVENUES BY SOURCE
FY26 COMPARED WITH FY25
FOR THE MONTH OF NOVEMBER 2025

SOURCE	BEGINNING BALANCE FY26	MONTH OF Nov-25	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Nov-24	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
RENTALS							
Sand & Gravel	4,695.81	160.00	4,855.81	1,453.72	400.00	1,853.72	3,002.09
Sand & Gravel - Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Use Agreement	74.82	640.00	714.82	114.82	640.00	754.82	(40.00)
Potash	0.00	0.00	0.00	2,557.62	0.00	2,557.62	(2,557.62)
Grazing	7,897,199.17	200,450.47	8,097,649.64	6,699,251.23	148,448.15	6,847,699.38	1,249,950.26
Salt	105.00	0.00	105.00	105.00	0.00	105.00	0.00
Coal Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Mining	0.00	0.00	0.00	800.00	0.00	800.00	(800.00)
Shut-In Royalty	0.00	0.00	0.00	273.00	0.00	273.00	(273.00)
Oil & Gas Rental	484,221.61	70,320.21	554,541.82	470,908.55	82,760.88	553,669.43	872.39
Oil & Gas Bonuses	442,589,633.88	33,689,256.00	476,278,889.88	17,463,350.86	5,545,344.60	23,008,695.46	453,270,194.42
Oil & Gas Interest	10,122,516.00	1,166,535.00	11,289,051.00	1,097,925.00	31,795.00	1,129,720.00	10,159,331.00
Seismic Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Leases	5,633,590.08	1,258,319.66	6,891,909.74	4,699,271.78	1,036,455.28	5,735,727.06	1,156,182.68
Business Leases - Interest	5,051.22	3,028.52	8,079.74	2,545.99	92.25	2,638.24	5,441.50
Business Leases Options	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Use Restrictions	4,322,453.00	0.00	4,322,453.00	80,000.00	0.00	80,000.00	4,242,453.00
Billboards	10,500.00	0.00	10,500.00	55,740.00	0.00	55,740.00	(45,240.00)
Geothermal Rental	2,617.95	0.00	2,617.95	2,617.95	0.00	2,617.95	0.00
Water	609,527.03	355,816.04	965,343.07	409,502.07	22,678.15	432,180.22	533,162.85
Salt Water	2,230,656.37	444,975.80	2,675,632.17	2,326,051.46	347,518.77	2,673,570.23	2,061.94
Right-of-Way	5,871,100.69	859,930.04	6,731,030.73	8,211,381.62	1,686,498.32	9,897,879.94	(3,166,849.21)
Right-of-Way - Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Caliche	3,200.33	1,528.29	4,728.62	2,320.00	1,517.16	3,837.16	891.46
Solar Energy	450,409.81	14,485.75	464,895.56	497,107.83	8,405.20	505,513.03	(40,617.47)
Wind Energy	1,992,102.33	80,000.00	2,072,102.33	5,337,589.36	61,466.22	5,399,055.58	(3,326,953.25)
Energy Transmission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Contracts - Interest/Bonus	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Contracts - Penalty	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gas Storage Units	167,208.21	16,159.82	183,368.03	82,992.31	39,549.41	122,541.72	60,826.31
Fuel Wood	975.00	0.00	975.00	420.00	0.00	420.00	555.00
Seed Harvesting Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	482,397,838.31	38,161,605.60	520,559,443.91	47,444,280.17	9,013,569.39	56,457,849.56	464,101,594.35

STATE LAND OFFICE
REVENUES BY SOURCE
FY26 COMPARED WITH FY25
FOR THE MONTH OF NOVEMBER 2025

EXHIBIT H
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SOURCE	BEGINNING BALANCE FY26	MONTH OF Nov-25	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Nov-24	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
OTHER							
Fees & Copies	7,981,260.78	178,344.58	8,159,605.36	1,322,445.50	359,931.87	1,682,377.37	6,477,227.99
Interest on Cash Deposits	4,602,690.70	2,514,961.20	7,117,651.90	184,030.54	0.00	184,030.54	6,933,621.36
Other	2,788.14	618.80	3,406.94	1,119.95	944.26	2,064.21	1,342.73
SUB-TOTAL	12,586,739.62	2,693,924.58	15,280,664.20	1,507,595.99	360,876.13	1,868,472.12	13,412,192.08
TOTAL RENTAL & OTHER	494,984,577.93	40,855,530.18	535,840,108.11	48,951,876.16	9,374,445.52	58,326,321.68	477,513,786.43
ROYALTY							
Sand & Gravel	818,090.05	208,884.47	1,026,974.52	751,782.21	131,746.49	883,528.70	143,445.82
Potash	194,227.59	57,094.84	251,322.43	228,217.12	595.93	228,813.05	22,509.38
Salt	10,922.29	8,691.29	19,613.58	26,808.72	0.00	26,808.72	(7,195.14)
Caliche	744,842.68	262,536.68	1,007,379.36	993,548.87	135,886.22	1,129,435.09	(122,055.73)
Coal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Mining	4,000.00	0.00	4,000.00	3,200.00	0.00	3,200.00	800.00
Oil & Gas	783,200,358.00	174,501,119.00	957,701,477.00	815,945,317.00	182,455,038.00	998,400,355.00	(40,698,878.00)
Land Contracts	0.00	36,000.00	36,000.00	1,860,000.00	0.00	1,860,000.00	(1,824,000.00)
Geothermal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	17,650.00	0.00	17,650.00	0.00	0.00	0.00	17,650.00
SUB-TOTAL	784,990,090.61	175,074,326.28	960,064,416.89	819,808,873.92	182,723,266.64	1,002,532,140.56	(42,467,723.67)
GRAND TOTAL	1,279,974,668.54	215,929,856.46	1,495,904,525.00	868,760,750.08	192,097,712.16	1,060,858,462.24	435,046,062.76

Oil & Gas royalty revenue distributions are accounted for three months after product sales occur.