

STATE LAND OFFICE
DISTRIBUTION OF RENTAL REVENUES
FY 26 COMPARED WITH FY 25
FOR THE MONTH OF JANUARY 2026

BENEFICIARIES	BEGINNING BALANCE FY26	MONTH OF Jan-26	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Jan-25	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
1. Common Schools	502,712,672.08	37,597,223.43	540,309,895.51	26,679,999.10	7,279,937.83	33,959,936.93	506,349,958.58
2. UNM	3,136,988.78	703,235.67	3,840,224.45	730,895.86	387,840.95	1,118,736.81	2,721,487.64
3. Saline Lands	12,292.00	5,480.18	17,772.18	6,014.53	996.13	7,010.66	10,761.52
4. NMSU	1,023,915.76	1,423,743.61	2,447,659.37	373,781.95	589,344.94	963,126.89	1,484,532.48
5. WNMU	117,370.34	133,061.64	250,431.98	207,381.64	58,689.02	266,070.66	(15,638.68)
6. NMHU	117,370.32	133,061.80	250,432.12	207,382.03	58,689.07	266,071.10	(15,638.98)
7. Northern NM School	73,692.55	42,527.62	116,220.17	30,465.78	30,731.86	61,197.64	55,022.53
8. ENMU	78,899.37	136,695.41	215,594.78	216,452.39	32,081.21	248,533.60	(32,938.82)
9. NM Inst. Of Min. & Tech.	399,707.77	296,248.44	695,956.21	362,799.76	171,258.30	534,058.06	161,898.15
10. NMMI	269,757.12	336,650.66	606,407.78	440,401.36	80,245.44	520,646.80	85,760.98
11. NM Boys School	39,110.32	22,005.66	61,115.98	28,486.27	4,704.48	33,190.75	27,925.23
12. Miners Hospital	1,099,057.53	2,090,319.08	3,189,376.61	2,585,122.23	621,477.88	3,206,600.11	(17,223.50)
13. State Hospital	1,353,568.69	1,937,240.01	3,290,808.70	1,187,746.58	714,721.54	1,902,468.12	1,388,340.58
14. State Penitentiary	603,498.28	994,187.65	1,597,685.93	671,826.16	780,391.92	1,452,218.08	145,467.85
15. School for the Deaf	509,738.07	321,481.47	831,219.54	389,135.88	74,046.52	463,182.40	368,037.14
16. Sch. for Visually Hd.	507,958.71	484,742.98	992,701.69	341,713.34	500,498.32	842,211.66	150,490.03
17. C P & R	118,171.47	99,798.17	217,969.64	160,146.50	21,673.94	181,820.44	36,149.20
18. Water Reservoirs	403,019.69	164,455.03	567,474.72	220,145.77	41,994.03	262,139.80	305,334.92
19. Rio Grande Improve.	107,897.43	37,844.09	145,741.52	34,825.41	5,809.15	40,634.56	105,106.96
20. Public Buildings	682,606.90	719,354.23	1,401,961.13	403,453.23	168,203.63	571,656.86	830,304.27
21. Carrie Tingley Hospital	10,831.96	3,887.26	14,719.22	4,283.58	780.99	5,064.57	9,654.65
22. State Park Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	513,378,125.14	47,683,244.09	561,061,369.23	35,282,459.35	11,624,117.15	46,906,576.50	514,154,792.73
Land Maintenance	30,427,058.00	100.00	30,427,158.00	28,544,200.00	100.00	28,544,300.00	1,882,858.00
Restoration & Remediation Fund	1,253,508.00	126,040.00	1,379,548.00	644,715.00	117,416.00	762,131.00	617,417.00
Total	545,058,691.14	47,809,384.09	592,868,075.23	64,471,374.35	11,741,633.15	76,213,007.50	516,655,067.73

*Includes FY25 Reapportionment of \$35,205,380.55. Reapportionment is revenue collected throughout the year from fees, copies, penalties, interest on cash deposits, and miscellaneous revenue not attributable to a specific beneficiary and above what is needed to cover the budget and any current special and IT appropriations. These funds are distributed to the beneficiaries in proportion to the regular distributions for that year.

updated
3/14/26

STATE LAND OFFICE
DISTRIBUTION OF ROYALTY REVENUES
FY 26 COMPARED WITH FY 25
FOR THE MONTH OF JANUARY 2026

EXHIBIT F
PAGE 2

BENEFICIARIES	BEGINNING BALANCE FY26	MONTH OF Jan-26	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Jan-25	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
1. Common Schools	901,941,330.89	611,082.63	902,552,413.52	1,100,035,181.83	197,804,962.40	1,297,840,144.23	(395,287,730.71)
2. UNM	6,184,479.00	0.00	6,184,479.00	11,578,405.00	1,007,924.50	12,586,329.50	(6,401,850.50)
3. Saline Lands	273,955.00	0.00	273,955.00	297,143.00	40,201.00	337,344.00	(63,389.00)
4. NMSU	4,498,387.85	0.00	4,498,387.85	5,178,961.95	1,174,715.78	6,353,677.73	(1,855,289.88)
5. WNMU	9,246.00	0.00	9,246.00	11,881.00	2,556.00	14,437.00	(5,191.00)
6. NMHU	9,246.00	0.00	9,246.00	11,881.00	2,556.00	14,437.00	(5,191.00)
7. Northern NM School	9,273.00	0.00	9,273.00	11,908.00	2,560.00	14,468.00	(5,195.00)
8. ENMU	9,612.00	0.00	9,612.00	10,570.00	5,688.00	16,258.00	(6,646.00)
9. NM Inst. Of Min. & Tech.	126,444.92	0.00	126,444.92	143,296.61	61,194.06	204,490.67	(78,045.75)
10. NMMI	6,179,844.00	1,953.00	6,181,797.00	9,226,016.00	1,763,007.00	10,989,023.00	(4,807,226.00)
11. NM Boys School	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Miners Hospital	574,745.00	0.00	574,745.00	961,982.00	190,015.00	1,151,997.00	(577,252.00)
13. State Hospital	3,447,989.00	8,053.80	3,456,042.80	4,768,244.33	805,499.00	5,573,743.33	(2,117,700.53)
14. State Penitentiary	12,811,217.63	3,164.43	12,814,382.06	24,606,895.14	2,879,662.84	27,486,557.98	(14,672,175.92)
15. School for the Deaf	2,678,973.22	0.00	2,678,973.22	3,843,968.93	677,850.80	4,521,819.73	(1,842,846.51)
16. Sch. for Visually Hd.	2,694,847.15	6,190.68	2,701,037.83	3,859,401.69	677,850.79	4,537,252.48	(1,836,214.65)
17. C P & R	483,071.40	0.00	483,071.40	576,144.41	97,990.75	674,135.16	(191,063.76)
18. Water Reservoirs	238,222.20	134.55	238,356.75	388,346.50	73,877.00	462,223.50	(223,866.75)
19. Rio Grande Improve.	18,160.00	0.00	18,160.00	56,951.00	15,481.00	72,432.00	(54,272.00)
20. Public Buildings	18,489,428.00	1,680.00	18,491,108.00	41,201,722.00	7,165,181.00	48,366,903.00	(29,875,795.00)
21. Carrie Tingley Hospital	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22. State Park Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	960,678,472.26	632,259.09	961,310,731.35	1,206,768,900.39	214,448,772.92	1,421,217,673.31	(459,906,941.96)

STATE LAND OFFICE
REVENUES BY SOURCE
FY26 COMPARED WITH FY25
FOR THE MONTH OF JANUARY 2026

SOURCE	BEGINNING BALANCE FY26	MONTH OF Jan-26	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Jan-25	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
RENTALS							
Sand & Gravel	5,215.81	0.00	5,215.81	2,533.72	320.00	2,853.72	2,362.09
Sand & Gravel - Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Use Agreement	714.82	0.00	714.82	754.82	0.00	754.82	(40.00)
Potash	1,748.61	0.00	1,748.61	6,227.23	0.00	6,227.23	(4,478.62)
Grazing	8,149,653.90	46,141.87	8,195,795.77	6,916,056.53	26,545.29	6,942,601.82	1,253,193.95
Salt	105.00	0.00	105.00	1,105.00	0.00	1,105.00	(1,000.00)
Coal Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Mining	0.00	6,400.00	6,400.00	2,720.00	0.00	2,720.00	3,680.00
Shut-In Royalty	0.00	0.00	0.00	273.00	0.00	273.00	(273.00)
Oil & Gas Rental	679,157.74	84,804.38	763,962.12	655,876.80	125,640.74	781,517.54	(17,555.42)
Oil & Gas Bonuses	492,023,434.88	5,794,898.80	497,818,333.68	24,734,974.46	2,314,826.00	27,049,800.46	470,768,533.22
Oil & Gas Interest	13,923,466.00	648,149.00	14,571,615.00	1,234,366.00	179,347.00	1,413,713.00	13,157,902.00
Seismic Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Leases	9,325,480.62	1,487,947.37	10,813,427.99	7,319,604.59	1,551,236.07	8,870,840.66	1,942,587.33
Business Leases - Interest	13,155.38	2,972.75	16,128.13	3,709.09	908.06	4,617.15	11,510.98
Business Leases Options	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Use Restrictions	4,322,453.00	0.00	4,322,453.00	80,000.00	2,876,726.00	2,956,726.00	1,365,727.00
Billboards	10,500.00	0.00	10,500.00	55,740.00	0.00	55,740.00	(45,240.00)
Geothermal Rental	3,442.95	1,125.00	4,567.95	4,567.95	1,125.00	5,692.95	(1,125.00)
Water	1,037,419.91	262,968.73	1,300,388.64	1,587,630.96	103,567.50	1,691,198.46	(390,809.82)
Salt Water	3,216,874.95	450,709.11	3,667,584.06	3,247,055.37	775,004.11	4,022,059.48	(354,475.42)
Right-of-Way	9,397,955.74	3,431,998.55	12,829,954.29	12,295,699.11	2,922,713.40	15,218,412.51	(2,388,458.22)
Right-of-Way - Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Caliche	5,368.58	40.00	5,408.58	5,277.49	120.00	5,397.49	11.09
Solar Energy	492,895.56	84,951.96	577,847.52	541,613.03	21,458.89	563,071.92	14,775.60
Wind Energy	2,148,117.26	300,836.02	2,448,953.28	5,647,615.58	840,985.09	6,488,600.67	(4,039,647.39)
Energy Transmission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Contracts - Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Contracts - Penalty	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gas Storage Units	300,525.43	0.00	300,525.43	125,393.62	0.00	125,393.62	175,131.81
Fuel Wood	1,005.00	60.00	1,065.00	2,580.00	1,110.00	3,690.00	(2,625.00)
Seed Harvesting Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	545,058,691.14	12,604,003.54	557,662,694.68	64,471,374.35	11,741,633.15	76,213,007.50	481,449,687.18

STATE LAND OFFICE
REVENUES BY SOURCE
FY26 COMPARED WITH FY25
FOR THE MONTH OF JANUARY 2026

SOURCE	BEGINNING BALANCE FY26	MONTH OF Jan-26	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Jan-25	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
OTHER							
Fees & Copies	11,476,040.53	320,911.77	11,796,952.30	1,843,623.11	422,985.22	2,266,608.33	9,530,343.97
Interest on Cash Deposits	12,440,261.16	2,369,420.14	14,809,681.30	6,606,358.85	2,955,862.65	9,562,221.50	5,247,459.80
Other	4,015.12	677.02	4,692.14	22,701.07	406.88	23,107.95	(18,415.81)
SUB-TOTAL	23,920,316.81	2,691,008.93	26,611,325.74	8,472,683.03	3,379,254.75	11,851,937.78	14,759,387.96
TOTAL RENTAL & OTHER	568,979,007.95	15,295,012.47	584,274,020.42	72,944,057.38	15,120,887.90	88,064,945.28	496,209,075.14
ROYALTY							
Sand & Gravel	1,181,534.23	150,429.43	1,331,963.66	1,068,867.46	163,999.65	1,232,867.11	99,096.55
Potash	252,414.69	155,063.41	407,478.10	286,957.28	92,477.33	379,434.61	28,043.49
Salt	19,613.58	0.00	19,613.58	26,808.72	10,761.75	37,570.47	(17,956.89)
Caliche	1,310,782.76	320,366.25	1,631,149.01	1,488,142.93	379,341.19	1,867,484.12	(236,335.11)
Coal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Mining	4,000.00	6,400.00	10,400.00	3,200.00	0.00	3,200.00	7,200.00
Oil & Gas	957,701,477.00	0.00	957,701,477.00	1,202,034,924.00	213,802,193.00	1,415,837,117.00	(458,135,640.00)
Land Contracts	191,000.00	0.00	191,000.00	1,860,000.00	0.00	1,860,000.00	(1,669,000.00)
Geothermal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	17,650.00	0.00	17,650.00	0.00	0.00	0.00	17,650.00
SUB-TOTAL	960,678,472.26	632,259.09	961,310,731.35	1,206,768,900.39	214,448,772.92	1,421,217,673.31	(459,906,941.96)
GRAND TOTAL	1,529,657,480.21	15,927,271.56	1,545,584,751.77	1,279,712,957.77	229,569,660.82	1,509,282,618.59	36,302,133.18

Oil & Gas royalty revenue distributions are accounted for three months after product sales occur.