

STATE LAND OFFICE
DISTRIBUTION OF RENTAL REVENUES
FY 26 COMPARED WITH FY 25
FOR THE MONTH OF OCTOBER 2025

EXHIBIT E
PAGE 4

BENEFICIARIES	BEGINNING BALANCE FY26	MONTH OF Oct-25	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Oct-24	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
1. Common Schools	418,216,345.01	24,950,179.94	443,166,524.95	9,205,247.70	4,606,708.57	13,811,956.27	429,354,568.68
2. UNM	2,307,921.10	186,401.77	2,494,322.87	375,299.38	68,770.73	444,070.11	2,050,252.76
3. Saline Lands	0.00	0.00	0.00	0.00	3,616.23	3,616.23	(3,616.23)
4. NMSU	716,988.22	124,207.73	841,195.95	178,647.61	39,436.50	218,084.11	623,111.84
5. WNMU	89,300.30	15,454.52	104,754.82	122,878.84	13,942.16	136,821.00	(32,066.18)
6. NMHU	89,300.28	15,454.52	104,754.80	122,879.09	13,942.19	136,821.28	(32,066.48)
7. Northern NM School	59,300.83	13,498.16	72,798.99	14,321.35	2,404.70	16,726.05	56,072.94
8. ENMU	58,075.63	9,658.73	67,734.36	118,597.27	33,748.75	152,346.02	(84,611.66)
9. NM Inst. Of Min. & Tech.	296,509.11	64,624.92	361,134.03	188,014.57	18,384.74	206,399.31	154,734.72
10. NMMI	181,349.88	37,027.98	218,377.86	224,603.54	26,802.47	251,406.01	(33,028.15)
11. NM Boys School	31,642.36	4,784.74	36,427.10	16,726.08	2,133.68	18,859.76	17,567.34
12. Miners Hospital	227,829.77	802,513.31	1,030,343.08	1,377,166.80	267,417.14	1,644,583.94	(614,240.86)
13. State Hospital	900,592.68	196,498.07	1,097,090.75	233,030.65	56,148.62	289,179.27	807,911.48
14. State Penitentiary	236,785.54	125,920.86	362,706.40	238,008.07	37,632.31	275,640.38	87,066.02
15. School for the Deaf	140,885.92	20,594.69	161,480.61	200,346.50	26,648.53	226,995.03	(65,514.42)
16. Sch. for Visually Hd.	138,365.09	27,899.95	166,265.04	165,351.27	25,622.43	190,973.70	(24,708.66)
17. C P & R	83,059.10	15,884.87	98,943.97	27,283.02	3,486.64	30,769.66	68,174.31
18. Water Reservoirs	263,435.72	73,351.69	336,787.41	111,153.00	23,876.88	135,029.88	201,757.53
19. Rio Grande Improve.	97,653.44	720.24	98,373.68	10,798.67	13,362.62	24,161.29	74,212.39
20. Public Buildings	324,064.83	189,252.86	513,317.69	176,838.55	32,094.02	208,932.57	304,385.12
21. Carrie Tingley Hospital	10,456.73	290.22	10,746.95	2,068.26	396.04	2,464.30	8,282.65
22. State Park Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	424,469,861.54	26,874,219.77	451,344,081.31	13,109,260.22	5,316,575.95	18,425,836.17	432,918,245.14
Land Maintenance	30,155,400.00	271,458.00	30,426,858.00	23,044,000.00	5,500,000.00	28,544,000.00	1,882,858.00
Restoration & Remediation Fund	626,799.00	100.00	626,899.00	365,185.00	109,259.00	474,444.00	152,455.00
Total	455,252,060.54	27,145,777.77	482,397,838.31	36,518,445.22	10,925,834.95	47,444,280.17	434,953,558.14

Updated
12/31/25

STATE LAND OFFICE
DISTRIBUTION OF ROYALTY REVENUES
FY 26 COMPARED WITH FY 25
FOR THE MONTH OF OCTOBER 2025

EXHIBIT F
PAGE 5

BENEFICIARIES	BEGINNING BALANCE FY26	MONTH OF Oct-25	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Oct-24	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
1. Common Schools	525,889,361.17	430,216.43	526,319,577.60	549,620,576.85	201,261,618.43	750,882,195.28	(224,562,617.68)
2. UNM	4,058,391.00	0.00	4,058,391.00	4,896,183.00	892,580.00	5,788,763.00	(1,730,372.00)
3. Saline Lands	72,896.00	0.00	72,896.00	160,258.00	47,030.00	207,288.00	(134,392.00)
4. NMSU	1,070,467.58	27,909.24	1,098,376.82	2,172,660.97	1,893,778.18	4,066,439.15	(2,968,062.33)
5. WNMU	4,679.00	0.00	4,679.00	6,194.00	2,029.00	8,223.00	(3,544.00)
6. NMHU	4,679.00	0.00	4,679.00	6,194.00	2,029.00	8,223.00	(3,544.00)
7. Northern NM School	4,693.00	0.00	4,693.00	6,207.00	2,034.00	8,241.00	(3,548.00)
8. ENMU	4,968.00	0.00	4,968.00	5,083.00	1,901.00	6,984.00	(2,016.00)
9. NM Inst. Of Min. & Tech.	89,609.92	0.00	89,609.92	73,023.00	21,617.00	94,640.00	(5,030.08)
10. NMMI	3,598,740.00	0.00	3,598,740.00	5,132,074.00	1,454,048.00	6,586,122.00	(2,987,382.00)
11. NM Boys School	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Miners Hospital	354,771.00	0.00	354,771.00	451,562.00	146,602.00	598,164.00	(243,393.00)
13. State Hospital	2,262,157.00	0.00	2,262,157.00	2,066,267.00	1,118,875.00	3,185,142.00	(922,985.00)
14. State Penitentiary	8,309,695.79	24,230.83	8,333,926.62	9,244,619.00	3,195,499.36	12,440,118.36	(4,106,191.74)
15. School for the Deaf	1,661,015.39	1,923.83	1,662,939.22	1,978,090.87	634,267.92	2,612,358.79	(949,419.57)
16. Sch. for Visually Hd.	1,670,853.56	5,526.95	1,676,380.51	1,984,587.89	640,661.84	2,625,249.73	(948,869.22)
17. C P & R	302,760.52	0.00	302,760.52	322,717.23	96,269.18	418,986.41	(116,225.89)
18. Water Reservoirs	139,093.40	900.00	139,993.40	174,429.10	71,335.10	245,764.20	(105,770.80)
19. Rio Grande Improve.	9,884.00	0.00	9,884.00	28,690.00	9,932.00	38,622.00	(28,738.00)
20. Public Buildings	9,966,189.00	162.00	9,966,351.00	19,895,721.00	10,091,629.00	29,987,350.00	(20,020,999.00)
21. Carrie Tingley Hospital	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22. State Park Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	559,474,904.33	490,869.28	559,965,773.61	598,225,137.91	221,583,736.01	819,808,873.92	(259,843,100.31)

STATE LAND OFFICE
REVENUES BY SOURCE
FY26 COMPARED WITH FY25
FOR THE MONTH OF OCTOBER 2025

EXHIBIT G
PAGE 6

SOURCE	BEGINNING BALANCE FY26	MONTH OF Oct-25	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Oct-24	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
RENTALS							
Sand & Gravel	4,269.51	426.30	4,695.81	1,067.42	386.30	1,453.72	3,242.09
Sand & Gravel - Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Use Agreement	74.82	0.00	74.82	74.82	40.00	114.82	(40.00)
Potash	0.00	0.00	0.00	0.00	2,557.62	2,557.62	(2,557.62)
Grazing	6,874,882.88	1,022,316.29	7,897,199.17	6,071,110.34	628,140.89	6,699,251.23	1,197,947.94
Salt	105.00	0.00	105.00	105.00	0.00	105.00	0.00
Coal Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Mining	0.00	0.00	0.00	800.00	0.00	800.00	(800.00)
Shut-In Royalty	0.00	0.00	0.00	273.00	0.00	273.00	(273.00)
Oil & Gas Rental	365,399.66	118,821.95	484,221.61	359,578.01	111,330.54	470,908.55	13,313.06
Oil & Gas Bonuses	430,050,862.08	12,538,771.80	442,589,633.88	12,794,883.85	4,668,467.01	17,463,350.86	425,126,283.02
Oil & Gas Interest	2,391,858.00	7,730,658.00	10,122,516.00	953,765.00	144,160.00	1,097,925.00	9,024,591.00
Seismic Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Leases	3,542,219.86	2,091,370.22	5,633,590.08	2,784,308.19	1,914,963.59	4,699,271.78	934,318.30
Business Leases - Interest	4,144.37	906.85	5,051.22	1,409.04	1,136.95	2,545.99	2,505.23
Business Leases Options	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Use Restrictions	4,322,453.00	0.00	4,322,453.00	80,000.00	0.00	80,000.00	4,242,453.00
Billboards	10,500.00	0.00	10,500.00	54,540.00	1,200.00	55,740.00	(45,240.00)
Geothermal Rental	1,617.95	1,000.00	2,617.95	2,617.95	0.00	2,617.95	0.00
Water	475,057.85	134,469.18	609,527.03	262,446.14	147,055.93	409,502.07	200,024.96
Salt Water	1,610,801.48	619,854.89	2,230,656.37	1,536,556.43	789,495.03	2,326,051.46	(95,395.09)
Right-of-Way	3,931,333.14	1,939,767.55	5,871,100.69	5,930,543.67	2,280,837.95	8,211,381.62	(2,340,280.93)
Right-of-Way - Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Caliche	2,759.96	440.37	3,200.33	1,760.00	560.00	2,320.00	880.33
Solar Energy	438,104.07	12,305.74	450,409.81	464,232.20	32,875.63	497,107.83	(46,698.02)
Wind Energy	1,059,203.51	932,898.82	1,992,102.33	5,135,126.85	202,462.51	5,337,589.36	(3,345,487.03)
Energy Transmission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Contracts - Interest/Bonus	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Contracts - Penalty	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gas Storage Units	165,438.40	1,769.81	167,208.21	82,992.31	0.00	82,992.31	84,215.90
Fuel Wood	975.00	0.00	975.00	255.00	165.00	420.00	555.00
Seed Harvesting Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	455,252,060.54	27,145,777.77	482,397,838.31	36,518,445.22	10,925,834.95	47,444,280.17	434,953,558.14

STATE LAND OFFICE
REVENUES BY SOURCE
FY26 COMPARED WITH FY25
FOR THE MONTH OF OCTOBER 2025

EXHIBIT H
PAGE 6

SOURCE	BEGINNING BALANCE FY26	MONTH OF Oct-25	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Oct-24	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
OTHER							
Fees & Copies	5,395,686.96	2,585,573.82	7,981,260.78	885,793.15	436,652.35	1,322,445.50	6,658,815.28
Interest on Cash Deposits	4,602,690.70	0.00	4,602,690.70	184,030.54	0.00	184,030.54	4,418,660.16
Other	2,378.72	409.42	2,788.14	681.37	438.58	1,119.95	1,668.19
SUB-TOTAL	10,000,756.38	2,585,983.24	12,586,739.62	1,070,505.06	437,090.93	1,507,595.99	11,079,143.63
TOTAL RENTAL & OTHER	465,252,816.92	29,731,761.01	494,984,577.93	37,588,950.28	11,362,925.88	48,951,876.16	446,032,701.77
ROYALTY							
Sand & Gravel	589,963.29	228,126.76	818,090.05	573,070.06	178,712.15	751,782.21	66,307.84
Potash	140,477.86	53,749.73	194,227.59	183,817.33	44,399.79	228,217.12	(33,989.53)
Salt	9,143.35	1,778.94	10,922.29	12,099.51	14,709.21	26,808.72	(15,886.43)
Caliche	555,278.83	189,563.85	744,842.68	708,692.01	284,856.86	993,548.87	(248,706.19)
Coal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Mining	4,000.00	0.00	4,000.00	3,200.00	0.00	3,200.00	800.00
Oil & Gas	558,176,041.00	0.00	558,176,041.00	594,884,259.00	221,061,058.00	815,945,317.00	(257,769,276.00)
Land Contracts	0.00	0.00	0.00	1,860,000.00	0.00	1,860,000.00	(1,860,000.00)
Geothermal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	17,650.00	17,650.00	0.00	0.00	0.00	17,650.00
SUB-TOTAL	559,474,904.33	490,869.28	559,965,773.61	598,225,137.91	221,583,736.01	819,808,873.92	(259,843,100.31)
GRAND TOTAL							
GRAND TOTAL	1,024,727,721.25	30,222,630.29	1,054,950,351.54	635,814,088.19	232,946,661.89	868,760,750.08	186,189,601.46

Oil & Gas royalty revenue distributions are accounted for three months after product sales occur.