

STATE LAND OFFICE
DISTRIBUTION OF RENTAL REVENUES
FY 26 COMPARED WITH FY 25
FOR THE MONTH OF DECEMBER 2025

EXHIBIT E
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BENEFICIARIES	BEGINNING BALANCE FY26	MONTH OF Dec-25	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Dec-24	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
1. Common Schools	480,004,209.88	22,708,462.20	502,712,672.08	20,906,641.30	5,773,357.80	26,679,999.10	476,032,672.98
2. UNM	3,034,329.18	102,659.60	3,136,988.78	598,453.01	132,442.85	730,895.86	2,406,092.92
3. Saline Lands	12,069.76	222.24	12,292.00	4,999.77	1,014.76	6,014.53	6,277.47
4. NMSU	869,997.30	153,918.46	1,023,915.76	305,030.90	68,751.05	373,781.95	650,133.81
5. WNMU	105,335.41	12,034.93	117,370.34	176,347.61	31,034.03	207,381.64	(90,011.30)
6. NMHU	105,335.39	12,034.93	117,370.32	176,347.94	31,034.09	207,382.03	(90,011.71)
7. Northern NM School	73,243.98	448.57	73,692.55	26,684.76	3,781.02	30,465.78	43,226.77
8. ENMU	69,679.91	9,219.46	78,899.37	191,245.83	25,206.56	216,452.39	(137,553.02)
9. NM Inst. Of Min. & Tech.	365,629.08	34,078.69	399,707.77	269,991.84	92,807.92	362,799.76	36,908.01
10. NMMI	257,432.09	12,325.03	269,757.12	317,485.24	122,916.12	440,401.36	(170,644.24)
11. NM Boys School	36,658.12	2,452.20	39,110.32	24,049.22	4,437.05	28,486.27	10,624.05
12. Miners Hospital	1,051,191.33	47,866.20	1,099,057.53	2,113,446.22	471,676.01	2,585,122.23	(1,486,064.70)
13. State Hospital	1,234,330.39	119,238.30	1,353,568.69	445,245.35	742,501.23	1,187,746.58	165,822.11
14. State Penitentiary	409,414.55	194,083.73	603,498.28	587,746.03	84,080.13	671,826.16	(68,327.88)
15. School for the Deaf	168,634.11	341,103.96	509,738.07	323,112.89	66,022.99	389,135.88	120,602.19
16. Sch. for Visually Hd.	173,830.18	334,128.53	507,958.71	279,855.74	61,857.60	341,713.34	166,245.37
17. C P & R	108,782.19	9,389.28	118,171.47	126,067.73	34,078.77	160,146.50	(41,975.03)
18. Water Reservoirs	376,217.90	26,801.79	403,019.69	171,043.04	49,102.73	220,145.77	182,873.92
19. Rio Grande Improve.	107,633.66	263.77	107,897.43	30,606.03	4,219.38	34,825.41	73,072.02
20. Public Buildings	549,215.34	133,391.56	682,606.90	271,205.05	132,248.18	403,453.23	279,153.67
21. Carrie Tingley Hospital	10,801.16	30.80	10,831.96	3,564.06	719.52	4,283.58	6,548.38
22. State Park Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	489,123,970.91	24,254,154.23	513,378,125.14	27,349,169.56	7,933,289.79	35,282,459.35	478,095,665.79
Land Maintenance	30,426,958.00	100.00	30,427,058.00	28,544,100.00	100.00	28,544,200.00	1,882,858.00
Restoration & Remediation Fund	1,008,515.00	244,993.00	1,253,508.00	564,580.00	80,135.00	644,715.00	608,793.00
Total	520,559,443.91	24,499,247.23	545,058,691.14	56,457,849.56	8,013,524.79	64,471,374.35	480,587,316.79

STATE LAND OFFICE
DISTRIBUTION OF ROYALTY REVENUES
FY 26 COMPARED WITH FY 25
FOR THE MONTH OF DECEMBER 2025

EXHIBIT F
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BENEFICIARIES	BEGINNING BALANCE FY26	MONTH OF Dec-25	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Dec-24	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
1. Common Schools	526,840,970.53	436,804.36	527,277,774.89	916,209,159.22	183,826,022.61	1,100,035,181.83	(572,757,406.94)
2. UNM	4,058,391.00	0.00	4,058,391.00	7,574,837.00	4,003,568.00	11,578,405.00	(7,520,014.00)
3. Saline Lands	72,896.00	0.00	72,896.00	251,682.00	45,461.00	297,143.00	(224,247.00)
4. NMSU	1,121,582.14	15,372.71	1,136,954.85	4,645,039.02	533,922.93	5,178,961.95	(4,042,007.10)
5. WNMU	4,679.00	0.00	4,679.00	9,537.00	2,344.00	11,881.00	(7,202.00)
6. NMHU	4,679.00	0.00	4,679.00	9,537.00	2,344.00	11,881.00	(7,202.00)
7. Northern NM School	4,693.00	0.00	4,693.00	9,558.00	2,350.00	11,908.00	(7,215.00)
8. ENMU	4,968.00	0.00	4,968.00	8,502.00	2,068.00	10,570.00	(5,602.00)
9. NM Inst. Of Min. & Tech.	89,609.92	0.00	89,609.92	113,832.00	29,464.61	143,296.61	(53,686.69)
10. NMMI	3,598,740.00	330.00	3,599,070.00	7,776,701.00	1,449,315.00	9,226,016.00	(5,626,946.00)
11. NM Boys School	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12. Miners Hospital	354,771.00	0.00	354,771.00	698,674.00	263,308.00	961,982.00	(607,211.00)
13. State Hospital	2,262,157.00	5,000.00	2,267,157.00	3,987,830.00	780,414.33	4,768,244.33	(2,501,087.33)
14. State Penitentiary	8,352,362.13	547.50	8,352,909.63	19,053,808.36	5,553,086.78	24,606,895.14	(16,253,985.51)
15. School for the Deaf	1,662,939.22	0.00	1,662,939.22	3,226,487.79	617,481.14	3,843,968.93	(2,181,029.71)
16. Sch. for Visually Hd.	1,678,810.15	0.00	1,678,810.15	3,241,919.56	617,482.13	3,859,401.69	(2,180,591.54)
17. C P & R	307,891.40	0.00	307,891.40	492,021.41	84,123.00	576,144.41	(268,253.01)
18. Water Reservoirs	140,026.40	1,000.80	141,027.20	304,271.20	84,075.30	388,346.50	(247,319.30)
19. Rio Grande Improve.	9,884.00	0.00	9,884.00	43,454.00	13,497.00	56,951.00	(47,067.00)
20. Public Buildings	9,968,931.00	155,000.00	10,123,931.00	34,875,290.00	6,326,432.00	41,201,722.00	(31,077,791.00)
21. Carrie Tingley Hospital	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22. State Park Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	560,538,980.89	614,055.37	561,153,036.26	1,002,532,140.56	204,236,759.83	1,206,768,900.39	(645,615,864.13)

STATE LAND OFFICE
REVENUES BY SOURCE
FY26 COMPARED WITH FY25
FOR THE MONTH OF DECEMBER 2025

EXHIBIT G
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SOURCE	BEGINNING BALANCE FY26	MONTH OF Dec-25	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Dec-24	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
RENTALS							
Sand & Gravel	4,855.81	360.00	5,215.81	1,853.72	680.00	2,533.72	2,682.09
Sand & Gravel - Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Use Agreement	714.82	0.00	714.82	754.82	0.00	754.82	(40.00)
Potash	0.00	1,748.61	1,748.61	2,557.62	3,669.61	6,227.23	(4,478.62)
Grazing	8,097,649.64	52,004.26	8,149,653.90	6,847,699.38	68,357.15	6,916,056.53	1,233,597.37
Salt	105.00	0.00	105.00	105.00	1,000.00	1,105.00	(1,000.00)
Coal Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Mining	0.00	0.00	0.00	800.00	1,920.00	2,720.00	(2,720.00)
Shut-In Royalty	0.00	0.00	0.00	273.00	0.00	273.00	(273.00)
Oil & Gas Rental	554,541.82	124,615.92	679,157.74	553,669.43	102,207.37	655,876.80	23,280.94
Oil & Gas Bonuses	476,278,889.88	15,744,545.00	492,023,434.88	23,008,695.46	1,726,279.00	24,734,974.46	467,288,460.42
Oil & Gas Interest	11,289,051.00	2,634,415.00	13,923,466.00	1,129,720.00	104,646.00	1,234,366.00	12,689,100.00
Seismic Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business Leases	6,891,909.74	2,433,570.88	9,325,480.62	5,735,727.06	1,583,877.53	7,319,604.59	2,005,876.03
Business Leases - Interest	8,079.74	5,075.64	13,155.38	2,638.24	1,070.85	3,709.09	9,446.29
Business Leases Options	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Use Restrictions	4,322,453.00	0.00	4,322,453.00	80,000.00	0.00	80,000.00	4,242,453.00
Billboards	10,500.00	0.00	10,500.00	55,740.00	0.00	55,740.00	(45,240.00)
Geothermal Rental	2,617.95	825.00	3,442.95	2,617.95	1,950.00	4,567.95	(1,125.00)
Water	965,343.07	72,076.84	1,037,419.91	432,180.22	1,155,450.74	1,587,630.96	(550,211.05)
Salt Water	2,675,632.17	541,242.78	3,216,874.95	2,673,570.23	573,485.14	3,247,055.37	(30,180.42)
Right-of-Way	6,731,030.73	2,666,925.01	9,397,955.74	9,897,879.94	2,397,819.17	12,295,699.11	(2,897,743.37)
Right-of-Way - Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Caliche	4,728.62	639.96	5,368.58	3,837.16	1,440.33	5,277.49	91.09
Solar Energy	464,895.56	28,000.00	492,895.56	505,513.03	36,100.00	541,613.03	(48,717.47)
Wind Energy	2,072,102.33	76,014.93	2,148,117.26	5,399,055.58	248,560.00	5,647,615.58	(3,499,498.32)
Energy Transmission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Contracts - Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Contracts - Penalty	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gas Storage Units	183,368.03	117,157.40	300,525.43	122,541.72	2,851.90	125,393.62	175,131.81
Fuel Wood	975.00	30.00	1,005.00	420.00	2,160.00	2,580.00	(1,575.00)
Seed Harvesting Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	520,559,443.91	24,499,247.23	545,058,691.14	56,457,849.56	8,013,524.79	64,471,374.35	480,587,316.79

STATE LAND OFFICE
REVENUES BY SOURCE
FY26 COMPARED WITH FY25
FOR THE MONTH OF DECEMBER 2025

EXHIBIT G
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SOURCE	BEGINNING BALANCE FY26	MONTH OF Dec-25	YEAR TO DATE FY26	BEGINNING BALANCE FY25	MONTH OF Dec-24	YEAR TO DATE FY25	FY26 OVER (UNDER) FY25
OTHER							
Fees & Copies	8,159,605.36	3,316,435.17	11,476,040.53	1,682,377.37	161,245.74	1,843,623.11	9,632,417.42
Interest on Cash Deposits	7,117,651.90	5,322,609.26	12,440,261.16	184,030.54	6,422,328.31	6,606,358.85	5,833,902.31
Other	3,406.94	608.18	4,015.12	2,064.21	20,636.86	22,701.07	(18,685.95)
SUB-TOTAL	15,280,664.20	8,639,652.61	23,920,316.81	1,868,472.12	6,604,210.91	8,472,683.03	15,447,633.78
TOTAL RENTAL & OTHER	535,840,108.11	33,138,899.84	568,979,007.95	58,326,321.68	14,617,735.70	72,944,057.38	496,034,950.57
ROYALTY							
Sand & Gravel	1,026,974.52	154,559.71	1,181,534.23	883,528.70	185,338.76	1,068,867.46	112,666.77
Potash	251,322.43	1,092.26	252,414.69	228,813.05	58,144.23	286,957.28	(34,542.59)
Salt	19,613.58	0.00	19,613.58	26,808.72	0.00	26,808.72	(7,195.14)
Caliche	1,007,379.36	303,403.40	1,310,782.76	1,129,435.09	358,707.84	1,488,142.93	(177,360.17)
Coal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Mining	4,000.00	0.00	4,000.00	3,200.00	0.00	3,200.00	800.00
Oil & Gas	558,176,041.00	0.00	558,176,041.00	998,400,355.00	203,634,569.00	1,202,034,924.00	(643,858,883.00)
Land Contracts	36,000.00	155,000.00	191,000.00	1,860,000.00	0.00	1,860,000.00	(1,669,000.00)
Geothermal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	17,650.00	0.00	17,650.00	0.00	0.00	0.00	17,650.00
SUB-TOTAL	560,538,980.89	614,055.37	561,153,036.26	1,002,532,140.56	204,236,759.83	1,206,768,900.39	(645,615,864.13)
GRAND TOTAL	1,096,379,089.00	33,752,955.21	1,130,132,044.21	1,060,858,462.24	218,854,495.53	1,279,712,957.77	(149,580,913.56)

Oil & Gas royalty revenue distributions are accounted for three months after product sales occur.