



**New Mexico State Land Office
November 18, 2025 Lease Sale Results**

ONLINE SEALED TRACTS

		S-T-R	Description	HIGH BIDDER	\$ AMOUNT	\$/ACRE	ACRES
SR-	001	16 - T21S - R25E	W2	Synergy Land Group	\$ 6,000,000.00	\$ 18,750.00	320.00
SR-	002	16 - T21S - R25E	E2	Synergy Land Group	\$ 6,000,000.00	\$ 18,750.00	320.00
SR-	003	19 - T21S - R25E	NE4NE4	Double Cabin Minerals, LLC/Avant Natural Resources	\$ 251,880.00	\$ 6,297.00	40.00
SR-	004	23 - T14S - R34E	N2SW4	Mott Canyon Minerals LLC	\$ 22,480.00	\$ 281.00	80.00
SR-	005	24 - T14S - R34E	NW4SW4	Mott Canyon Minerals LLC	\$ 6,660.00	\$ 166.50	40.00
SG-	001	19 - T18S - R28E	W2SE4	Surprise Valley Resources, LLC	\$ 501,520.00	\$ 6,269.00	80.00
SG-	002	23 - T19S - R29E	NW4SW4	Surprise Valley Resources, LLC	\$ 1,777,760.00	\$ 44,444.00	40.00
SG-	003	13 - T19S - R31E	SW4NE4	Chalfant Properties, Inc.	\$ 1,605,080.00	\$ 40,127.00	40.00
SG-	004	2 - T23S - R25E	LOT(S) 3, 4, S2NW4, SW4	Ridge Runner Resources Intermediate II, LLC	\$ 8,379,914.00	\$ 26,126.00	320.75
SG-	005	2 - T23S - R25E	LOT(S) 1, 2, S2NE4, SE4	Ridge Runner Resources Intermediate II, LLC	\$ 8,381,482.00	\$ 26,126.00	320.81
SG-	006	35 - T17S - R33E	SW4NW4	Chalfant Properties, Inc.	\$ 762,480.00	\$ 19,062.00	40.00
					\$ 33,689,256.00		1,641.56

Any tract not listed received no bids