



**New Mexico State Land Office
September 16, 2025 Lease Sale Results**

ONLINE SEALED TRACTS

Tract #			S-T-R	Description	HIGH BIDDER	\$ AMOUNT	\$/ACRE	ACRES
001	SR	001	11 - T17S - R27E	NE4NW4, S2NW4, N2SW4, SW4SW4	Ridge Runner Resources Intermediate II, LLC	\$ 581,760.00	\$ 2,424.00	240.00
002	SR	002	11 - T17S - R27E	W2NE4, SE4NE4, N2SE4	Ridge Runner Resources Intermediate II, LLC	\$ 452,200.00	\$ 2,261.00	200.00
003	SR	003	12 - T17S - R27E	N2SW4	Ridge Runner Resources Intermediate II, LLC	\$ 180,880.00	\$ 2,261.00	80.00
004	SG	001	16 - T21S - R31E	NE4SE4	MARSHALL & WINSTON INC	\$ 4,326,240.00	\$ 108,156.00	40.00
005	SG	002	32 - T21S - R31E	W2SW4, W2SE4	Occidental Petroleum Corporation	\$ 28,101,120.00	\$ 175,632.00	160.00
006	SG	003	36 - T22S - R25E	NW4, E2SW4	Surprise Valley Resources, LLC	\$ 6,108,480.00	\$ 25,452.00	240.00
007	SG	004	36 - T22S - R25E	E2	Surprise Valley Resources, LLC	\$ 8,144,640.00	\$ 25,452.00	320.00
008	SG	005	32 - T22S - R30E	ALL	Surprise Valley Resources, LLC	\$ 57,714,560.00	\$ 90,179.00	640.00
009	SG	006	19 - T23S - R26E	E2W2	Double Cabin Minerals, LLC/Avant Natural Resources	\$ 5,263,520.00	\$ 32,897.00	160.00
010	SG	007	19 - T23S - R26E	SE4NE4, N2SE4, SE4SE4	Double Cabin Minerals, LLC/Avant Natural Resources	\$ 5,263,520.00	\$ 32,897.00	160.00
011	SG	008	28 - T18S - R33E	NW4SW4	EOG Resources, Inc.	\$ 1,370,000.00	\$ 34,250.00	40.00
TOTAL ONLINE SEALED BIDS						\$ 117,506,920.00		2,280.00

Any tract not listed received no bids