



Stephanie Garcia Richard
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

**COMMISSIONER'S
OFFICE**

Phone (505) 827-5760
Fax (505) 827-5766

To: Stephanie Garcia Richard, Commissioner, New Mexico State Land Office
From: Chris Montoya, Chief Procurement Officer, New Mexico State Land Office
Date: June 5, 2025
Subject: RFP #25-539-P615-25034- Evaluation Committee Report

The RFP selection committee met on May 30, 2025, to review proposals submitted in response to the NM State Land Office's ("NMSLO") RFP #25-539-P615-25034 for an online platform to auction state trust land lease sales. Two proposals were received: J and J Auctions and Efficient Markets, LLC. The committee reviewed both proposals and unanimously agreed that Efficient Markets, LLC would best meet NMSLO's needs and help advance its goals in a highly effective manner. Since these services incur no cost to NMSLO, the committee was very pleased, as the cost savings mean all profits from the lease sales pass directly to the NMSLO Trust beneficiaries. Finally, the recommendations from Efficient Markets, LLC highlight the company's long-standing ability to deliver quality services to multiple government entities while maintaining high customer satisfaction. NMSLO believes that contracting with Efficient Markets, LLC will benefit both NMSLO and its Trust beneficiaries. If you have any questions or need further assistance, please don't hesitate to contact me. Thank you!

Sincerely,

Chris Montoya

Chris Montoya
Chief Procurement Officer
NM State Land Office