



Stephanie Garcia Richard
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

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June 24, 2025

Efficient Markets, LLC
1902 Washington Ave, Suite A
Houston, TX 77007

Re: Online Auction Services for State Trust Lands Lease Sales
RFP# 25-539-P615-25034

Dear Gus Rivero,

We are pleased to inform you that your firm has been selected and approved to provide professional services for this project.

Following our negotiation session and the requisite approvals, your contract has been formally awarded. A copy of the contract is included for your review.

You may now proceed to initiate work on this important project.

Sincerely,

Chris Montoya

Chris Montoya
Chief Procurement Officer
New Mexico State Land Office, Accounting Division