



State of New Mexico
Commissioner of Public Lands
310 OLD SANTA FE TRAIL P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

STEPHANIE GARCIA RICHARD
COMMISSIONER

(505) 827-5760
www.nmstatelands.org

07/21/2025

JAY MANAGEMENT COMPANY, LLC
2401 Fountain View Drive
Suite 420
Houston, TX 77057

RE: Termination of PEGGY COM WELL #2

To Whom It May Concern:

Please be advised that the PEGGY COM WELL #2
Communitization Agreement, API 30-25 -25375, pool 3820 , has been
terminated effective 04/30/2025. Please advise all interested parties of
this action.

Any further production from the communitized zone after the date of expira-
tion will constitute trespass and will be subject to 8/8ths royalty for-
feiture to the State Land Office, along with all other penalties available
under law. Please further note that, if this was the only producing zone of
the well, the well will need to be properly plugged and abandoned, per
19.15.25 NMAC.

If you have any questions, please call the State Land Office at
(505) 827-6628, or contact us at:

NM State Land Office
Oil, Gas and Minerals Leasing Division
P.O. Box 1148
Santa Fe, NM 87504-1148
O&GComms@nmslo.gov

Gregory B. Bloom
Assistant Commissioner of Mineral Resources