

STATE LAND OFFICE  
DISTRIBUTION OF RENTAL REVENUES  
FY 25 COMPARED WITH FY 24  
FOR THE MONTH OF JANUARY 2025

EXHIBIT E  
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| BENEFICIARIES                  | BEGINNING<br>BALANCE<br>FY25 | MONTH OF<br>Jan-25 | YEAR TO<br>DATE FY25 | BEGINNING<br>BALANCE<br>FY24 | MONTH OF<br>Jan-24 | YEAR TO<br>DATE FY24 | FY25<br>OVER (UNDER)<br>FY24 |
|--------------------------------|------------------------------|--------------------|----------------------|------------------------------|--------------------|----------------------|------------------------------|
| 1. Common Schools              | 26,679,999.10                | 7,279,937.83       | 33,959,936.93        | 35,782,186.75                | 41,975,159.39      | 77,757,346.14        | (43,797,409.21)              |
| 2. UNM                         | 730,895.86                   | 387,840.95         | 1,118,736.81         | 924,105.08                   | 1,055,767.05       | 1,979,872.13         | (861,135.32)                 |
| 3. Saline Lands                | 6,014.53                     | 996.13             | 7,010.66             | 7,521.84                     | 33,494.32          | 41,016.16            | (34,005.50)                  |
| 4. NMSU                        | 373,781.95                   | 589,344.94         | 963,126.89           | 6,526,673.15                 | 2,994,966.56       | 9,521,639.71         | (8,558,512.82)               |
| 5. WNMU                        | 207,381.64                   | 58,689.02          | 266,070.66           | 51,892.18                    | 90,418.24          | 142,310.42           | 123,760.24                   |
| 6. NMHU                        | 207,382.03                   | 58,689.07          | 266,071.10           | 51,892.62                    | 93,009.01          | 144,901.63           | 121,169.47                   |
| 7. Northern NM School          | 30,465.78                    | 30,731.86          | 61,197.64            | 26,866.93                    | 66,306.41          | 93,173.34            | (31,975.70)                  |
| 8. ENMU                        | 216,452.39                   | 32,081.21          | 248,533.60           | 84,665.35                    | 62,078.97          | 146,744.32           | 101,789.28                   |
| 9. NM Inst. Of Min. & Tech.    | 362,799.76                   | 171,258.30         | 534,058.06           | 408,125.93                   | 313,614.32         | 721,740.25           | (187,682.19)                 |
| 10. NMMI                       | 440,401.36                   | 80,245.44          | 520,646.80           | 382,822.18                   | 249,344.78         | 632,166.96           | (111,520.16)                 |
| 11. NM Boys School             | 28,486.27                    | 4,704.48           | 33,190.75            | 50,926.02                    | 31,804.86          | 82,730.88            | (49,540.13)                  |
| 12. Miners Hospital            | 2,585,122.23                 | 621,477.88         | 3,206,600.11         | 154,775.03                   | 252,737.59         | 407,512.62           | 2,799,087.49                 |
| 13. State Hospital             | 1,187,746.58                 | 714,721.54         | 1,902,468.12         | 1,542,714.39                 | 1,743,788.86       | 3,286,503.25         | (1,384,035.13)               |
| 14. State Penitentiary         | 671,826.16                   | 780,391.92         | 1,452,218.08         | 8,087,540.06                 | 4,011,795.48       | 12,099,335.54        | (10,647,117.46)              |
| 15. School for the Deaf        | 389,135.88                   | 74,046.52          | 463,182.40           | 214,825.78                   | 179,159.04         | 393,984.82           | 69,197.58                    |
| 16. Sch. for Visually Hd.      | 341,713.34                   | 500,498.32         | 842,211.66           | 195,856.83                   | 171,078.95         | 366,935.78           | 475,275.88                   |
| 17. C P & R                    | 160,146.50                   | 21,673.94          | 181,820.44           | 89,046.26                    | 149,524.73         | 238,570.99           | (56,750.55)                  |
| 18. Water Reservoirs           | 220,145.77                   | 41,994.03          | 262,139.80           | 262,874.01                   | 220,738.74         | 483,612.75           | (221,472.95)                 |
| 19. Rio Grande Improve.        | 34,825.41                    | 5,809.15           | 40,634.56            | 42,751.10                    | 32,954.67          | 75,705.77            | (35,071.21)                  |
| 20. Public Buildings           | 403,453.23                   | 168,203.63         | 571,656.86           | 1,767,845.68                 | 1,151,286.38       | 2,919,132.06         | (2,347,475.20)               |
| 21. Carrie Tingley Hospital    | 4,283.58                     | 780.99             | 5,064.57             | 6,017.40                     | 5,706.10           | 11,723.50            | (6,658.93)                   |
| 22. State Park Commission      | 0.00                         | 0.00               | 0.00                 | 0.00                         | 0.00               | 0.00                 | 0.00                         |
| Sub-Total                      | 35,282,459.35                | 11,624,117.15      | 46,906,576.50        | 56,661,924.57                | 54,884,734.45      | 111,546,659.02       | (64,640,082.52)              |
| Land Maintenance               | 28,544,200.00                | 100.00             | 28,544,300.00        | 28,145,000.00                | 100.00             | 28,145,100.00        | 399,200.00                   |
| Restoration & Remediation Fund | 644,715.00                   | 117,416.00         | 762,131.00           | 856,637.00                   | 286,914.00         | 1,143,551.00         | (381,420.00)                 |
| Total                          | 64,471,374.35                | 11,741,633.15      | 76,213,007.50        | 85,663,561.57                | 55,171,748.45      | 140,835,310.02       | (64,622,302.52)              |

updated 4/1/25

STATE LAND OFFICE  
DISTRIBUTION OF ROYALTY REVENUES  
FY 25 COMPARED WITH FY 24  
FOR THE MONTH OF JANUARY 2025

EXHIBIT F  
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| BENEFICIARIES               | BEGINNING<br>BALANCE<br>FY25 | MONTH OF<br>Jan-25 | YEAR TO<br>DATE FY25 | BEGINNING<br>BALANCE<br>FY24 | MONTH OF<br>Jan-24 | YEAR TO<br>DATE FY24 | FY25<br>OVER (UNDER)<br>FY24 |
|-----------------------------|------------------------------|--------------------|----------------------|------------------------------|--------------------|----------------------|------------------------------|
| 1. Common Schools           | 1,100,035,181.83             | 483,807.40         | 1,100,518,989.23     | 1,114,668,921.62             | 184,929,363.84     | 1,299,598,285.46     | (199,079,296.23)             |
| 2. UNM                      | 11,578,405.00                | 2,353.50           | 11,580,758.50        | 7,836,123.00                 | 1,644,715.00       | 9,480,838.00         | 2,099,920.50                 |
| 3. Saline Lands             | 297,143.00                   | 0.00               | 297,143.00           | 154,147.00                   | 88,737.00          | 242,884.00           | 54,259.00                    |
| 4. NMSU                     | 5,178,961.95                 | 26,521.78          | 5,205,483.73         | 933,108.92                   | 684,294.71         | 1,617,403.63         | 3,588,080.10                 |
| 5. WNMU                     | 11,881.00                    | 0.00               | 11,881.00            | 13,412.00                    | 1,447.00           | 14,859.00            | (2,978.00)                   |
| 6. NMHU                     | 11,881.00                    | 0.00               | 11,881.00            | 13,412.00                    | 1,447.00           | 14,859.00            | (2,978.00)                   |
| 7. Northern NM School       | 11,908.00                    | 0.00               | 11,908.00            | 13,450.00                    | 1,450.00           | 14,900.00            | (2,992.00)                   |
| 8. ENMU                     | 10,570.00                    | 0.00               | 10,570.00            | 6,113.00                     | 6,533.00           | 12,646.00            | (2,076.00)                   |
| 9. NM Inst. Of Min. & Tech. | 143,296.61                   | 43,052.06          | 186,348.67           | 136,162.00                   | 29,458.00          | 165,620.00           | 20,728.67                    |
| 10. NMMI                    | 9,226,016.00                 | 240.00             | 9,226,256.00         | 10,838,787.50                | 1,611,118.00       | 12,449,905.50        | (3,223,649.50)               |
| 11. NM Boys School          | 0.00                         | 0.00               | 0.00                 | 0.00                         | 0.00               | 0.00                 | 0.00                         |
| 12. Miners Hospital         | 961,982.00                   | 0.00               | 961,982.00           | 428,591.00                   | 69,850.00          | 498,441.00           | 463,541.00                   |
| 13. State Hospital          | 4,768,244.33                 | 0.00               | 4,768,244.33         | 2,210,415.00                 | 429,262.00         | 2,639,677.00         | 2,128,567.33                 |
| 14. State Penitentiary      | 24,606,895.14                | 60,131.84          | 24,667,026.98        | 11,817,751.00                | 2,610,137.00       | 14,427,888.00        | 10,239,138.98                |
| 15. School for the Deaf     | 3,843,968.93                 | 222.80             | 3,844,191.73         | 4,467,240.00                 | 579,056.83         | 5,046,296.83         | (1,202,105.10)               |
| 16. Sch. for Visually Hd.   | 3,859,401.69                 | 222.79             | 3,859,624.48         | 4,491,172.60                 | 581,035.09         | 5,072,207.69         | (1,212,583.21)               |
| 17. C P & R                 | 576,144.41                   | 10,761.75          | 586,906.16           | 583,770.66                   | 96,379.00          | 680,149.66           | (93,243.50)                  |
| 18. Water Reservoirs        | 388,346.50                   | 750.00             | 389,096.50           | 1,076,282.70                 | 101,191.60         | 1,177,474.30         | (788,377.80)                 |
| 19. Rio Grande Improve.     | 56,951.00                    | 0.00               | 56,951.00            | 47,757.00                    | 8,562.00           | 56,319.00            | 632.00                       |
| 20. Public Buildings        | 41,201,722.00                | 18,516.00          | 41,220,238.00        | 25,315,876.00                | 5,541,742.00       | 30,857,618.00        | 10,362,620.00                |
| 21. Carrie Tingley Hospital | 0.00                         | 0.00               | 0.00                 | 0.00                         | 0.00               | 0.00                 | 0.00                         |
| 22. State Park Commission   | 0.00                         | 0.00               | 0.00                 | 0.00                         | 0.00               | 0.00                 | 0.00                         |
| Sub-Total                   | 1,206,768,900.39             | 646,579.92         | 1,207,415,480.31     | 1,185,052,493.00             | 199,015,779.07     | 1,384,068,272.07     | (176,652,791.76)             |

STATE LAND OFFICE  
REVENUES BY SOURCE  
FY25 COMPARED WITH FY24  
FOR THE MONTH OF JANUARY 2025

EXHIBIT G  
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| SOURCE                     | BEGINNING<br>BALANCE<br>FY25 | MONTH OF<br>Jan-25 | YEAR TO<br>DATE FY25 | BEGINNING<br>BALANCE<br>FY24 | MONTH OF<br>Jan-24 | YEAR TO<br>DATE FY24 | FY25<br>OVER (UNDER)<br>FY24 |
|----------------------------|------------------------------|--------------------|----------------------|------------------------------|--------------------|----------------------|------------------------------|
| RENTALS                    |                              |                    |                      |                              |                    |                      |                              |
| Sand & Gravel              | 2,533.72                     | 320.00             | 2,853.72             | 4,969.12                     | 579.27             | 5,548.39             | (2,694.67)                   |
| Sand & Gravel - Interest   | 0.00                         | 0.00               | 0.00                 | 0.00                         | 0.00               | 0.00                 | 0.00                         |
| Special Use Agreement      | 754.82                       | 0.00               | 754.82               | 794.82                       | 0.00               | 794.82               | (40.00)                      |
| Potash                     | 6,227.23                     | 0.00               | 6,227.23             | 17,234.23                    | 0.00               | 17,234.23            | (11,007.00)                  |
| Grazing                    | 6,916,056.53                 | 26,545.29          | 6,942,601.82         | 6,628,233.89                 | 41,263.86          | 6,669,497.75         | 273,104.07                   |
| Salt                       | 1,105.00                     | 0.00               | 1,105.00             | 155.00                       | 1,000.00           | 1,155.00             | (50.00)                      |
| Coal Rental                | 0.00                         | 0.00               | 0.00                 | 3,255.00                     | 0.00               | 3,255.00             | (3,255.00)                   |
| General Mining             | 2,720.00                     | 0.00               | 2,720.00             | 13,512.80                    | 0.00               | 13,512.80            | (10,792.80)                  |
| Shut-In Royalty            | 273.00                       | 0.00               | 273.00               | 2,371.60                     | 1,639.12           | 4,010.72             | (3,737.72)                   |
| Oil & Gas Rental           | 655,876.80                   | 125,640.74         | 781,517.54           | 780,416.13                   | 511,834.01         | 1,292,250.14         | (510,732.60)                 |
| Oil & Gas Bonuses          | 24,734,974.46                | 2,314,826.00       | 27,049,800.46        | 51,881,913.64                | 21,429,062.20      | 73,310,975.84        | (46,261,175.38)              |
| Oil & Gas Interest         | 1,234,366.00                 | 179,347.00         | 1,413,713.00         | 2,307,109.00                 | 52,336.00          | 2,359,445.00         | (945,732.00)                 |
| Seismic Permits            | 0.00                         | 0.00               | 0.00                 | 0.00                         | 0.00               | 0.00                 | 0.00                         |
| Business Leases            | 7,319,604.59                 | 1,551,236.07       | 8,870,840.66         | 5,722,388.01                 | 1,672,371.99       | 7,394,760.00         | 1,476,080.66                 |
| Business Leases - Interest | 3,709.09                     | 908.06             | 4,617.15             | 5,827.65                     | 1,626.98           | 7,454.63             | (2,837.48)                   |
| Business Leases Options    | 0.00                         | 0.00               | 0.00                 | 0.00                         | 0.00               | 0.00                 | 0.00                         |
| Land Use Restrictions      | 80,000.00                    | 2,876,726.00       | 2,956,726.00         | 10,000.00                    | 0.00               | 10,000.00            | 2,946,726.00                 |
| Billboards                 | 55,740.00                    | 0.00               | 55,740.00            | 79,700.00                    | 0.00               | 79,700.00            | (23,960.00)                  |
| Geothermal Rental          | 4,567.95                     | 1,125.00           | 5,692.95             | 4,567.95                     | 1,125.00           | 5,692.95             | 0.00                         |
| Water                      | 1,587,630.96                 | 103,567.50         | 1,691,198.46         | 618,034.42                   | 155,475.50         | 773,509.92           | 917,688.54                   |
| Salt Water                 | 3,247,055.37                 | 775,004.11         | 4,022,059.48         | 3,839,358.91                 | 897,216.59         | 4,736,575.50         | (714,516.02)                 |
| Right-of-Way               | 12,295,699.11                | 2,922,713.40       | 15,218,412.51        | 10,746,933.17                | 2,843,656.30       | 13,590,589.47        | 1,627,823.04                 |
| Right-of-Way - Interest    | 0.00                         | 0.00               | 0.00                 | 0.00                         | 0.00               | 0.00                 | 0.00                         |
| Caliche                    | 5,277.49                     | 120.00             | 5,397.49             | 22,244.48                    | 596.79             | 22,841.27            | (17,443.78)                  |
| Solar Energy               | 541,613.03                   | 21,458.89          | 563,071.92           | 565,060.90                   | 30,834.48          | 595,895.38           | (32,823.46)                  |
| Wind Energy                | 5,647,615.58                 | 840,985.09         | 6,488,600.67         | 2,289,882.77                 | 156,826.70         | 2,446,709.47         | 4,041,891.20                 |
| Energy Transmission        | 0.00                         | 0.00               | 0.00                 | 0.00                         | 0.00               | 0.00                 | 0.00                         |
| Land Contracts - Interest  | 0.00                         | 0.00               | 0.00                 | 0.00                         | 0.00               | 0.00                 | 0.00                         |
| Land Contracts - Penalty   | 0.00                         | 0.00               | 0.00                 | 0.00                         | 0.00               | 0.00                 | 0.00                         |
| Gas Storage Units          | 125,393.62                   | 0.00               | 125,393.62           | 115,188.08                   | 17,779.05          | 132,967.13           | (7,573.51)                   |
| Fuel Wood                  | 2,580.00                     | 1,110.00           | 3,690.00             | 4,410.00                     | 0.00               | 4,410.00             | (720.00)                     |
| Seed Harvesting Rental     | 0.00                         | 0.00               | 0.00                 | 0.00                         | 0.00               | 0.00                 | 0.00                         |
| Sub-Total                  | 64,471,374.35                | 11,741,633.15      | 76,213,007.50        | 85,663,561.57                | 27,815,223.84      | 113,478,785.41       | (37,265,777.91)              |

STATE LAND OFFICE  
REVENUES BY SOURCE  
FY25 COMPARED WITH FY24  
FOR THE MONTH OF JANUARY 2025

EXHIBIT G  
PAGE 6

| SOURCE                          | BEGINNING<br>BALANCE<br>FY25 | MONTH OF<br>Jan-25   | YEAR TO<br>DATE FY25    | BEGINNING<br>BALANCE<br>FY24 | MONTH OF<br>Jan-24    | YEAR TO<br>DATE FY24    | FY25<br>OVER (UNDER)<br>FY24 |
|---------------------------------|------------------------------|----------------------|-------------------------|------------------------------|-----------------------|-------------------------|------------------------------|
| <b>OTHER</b>                    |                              |                      |                         |                              |                       |                         |                              |
| Fees & Copies                   | 1,843,623.11                 | 422,985.22           | 2,266,608.33            | 1,550,975.89                 | 9,120,437.15          | 10,671,413.04           | (8,404,804.71)               |
| Interest on Cash Deposits       | 6,606,358.85                 | 2,955,862.65         | 9,562,221.50            | 9,250,953.03                 | 3,432,021.55          | 12,682,974.58           | (3,120,753.08)               |
| Other                           | 22,701.07                    | 406.88               | 23,107.95               | 38,328.90                    | 0.00                  | 38,328.90               | (15,220.95)                  |
| <b>SUB-TOTAL</b>                | <b>8,472,683.03</b>          | <b>3,379,254.75</b>  | <b>11,851,937.78</b>    | <b>10,840,257.82</b>         | <b>12,552,458.70</b>  | <b>23,392,716.52</b>    | <b>(11,540,778.74)</b>       |
| <b>TOTAL RENTAL &amp; OTHER</b> | <b>72,944,057.38</b>         | <b>15,120,887.90</b> | <b>88,064,945.28</b>    | <b>96,503,819.39</b>         | <b>40,367,682.54</b>  | <b>136,871,501.93</b>   | <b>(48,806,556.65)</b>       |
| <b>ROYALTY</b>                  |                              |                      |                         |                              |                       |                         |                              |
| Sand & Gravel                   | 1,068,867.46                 | 163,999.65           | 1,232,867.11            | 848,694.63                   | 165,717.94            | 1,014,412.57            | 218,454.54                   |
| Potash                          | 286,957.28                   | 92,477.33            | 379,434.61              | 590,111.13                   | 87,465.49             | 677,576.62              | (298,142.01)                 |
| Salt                            | 26,808.72                    | 10,761.75            | 37,570.47               | 29,014.33                    | 1,853.18              | 30,867.51               | 6,702.96                     |
| Caliche                         | 1,488,142.93                 | 379,341.19           | 1,867,484.12            | 2,298,366.24                 | 244,063.99            | 2,542,430.23            | (674,946.11)                 |
| Coal                            | 0.00                         | 0.00                 | 0.00                    | 1,523,602.38                 | 136,746.61            | 1,660,348.99            | (1,660,348.99)               |
| General Mining                  | 3,200.00                     | 0.00                 | 3,200.00                | 34,778.40                    | 0.00                  | 34,778.40               | (31,578.40)                  |
| Oil & Gas                       | 1,202,034,924.00             | 0.00                 | 1,202,034,924.00        | 1,178,782,559.00             | 197,503,728.60        | 1,376,286,287.60        | (174,251,363.60)             |
| Land Contracts                  | 1,860,000.00                 | 0.00                 | 1,860,000.00            | 945,366.89                   | 0.00                  | 945,366.89              | 914,633.11                   |
| Geothermal                      | 0.00                         | 0.00                 | 0.00                    | 0.00                         | 0.00                  | 0.00                    | 0.00                         |
| Other                           | 0.00                         | 0.00                 | 0.00                    | 0.00                         | 876,203.26            | 876,203.26              | (876,203.26)                 |
| <b>SUB-TOTAL</b>                | <b>1,206,768,900.39</b>      | <b>646,579.92</b>    | <b>1,207,415,480.31</b> | <b>1,185,052,493.00</b>      | <b>199,015,779.07</b> | <b>1,384,068,272.07</b> | <b>(176,652,791.76)</b>      |
| <b>GRAND TOTAL</b>              |                              |                      |                         |                              |                       |                         |                              |
| <b>GRAND TOTAL</b>              | <b>1,279,712,957.77</b>      | <b>15,767,467.82</b> | <b>1,295,480,425.59</b> | <b>1,281,556,312.39</b>      | <b>239,383,461.61</b> | <b>1,520,939,774.00</b> | <b>(225,459,348.41)</b>      |

\*\*Oil & Gas royalty revenue distributions are accounted for three months after product sales occur.\*\*