



New Mexico State Land Office  
July 18, 2023 Lease Sale Results

ONLINE SEALED TRACTS

Tract #			S-T-R	Description	HIGH BIDDER	\$ AMOUNT	\$/ACRE	ACRES
001	VC	001	24 - T14S - R31E	N2	Chase Oil Corporation	\$ 144,582.40	\$ 451.82	320.00
002	VC	002	24 - T14S - R31E	N2SW4, SW4SW4, SE4	Chase Oil Corporation	\$ 126,509.60	\$ 451.82	280.00
003	VC	003	25 - T14S - R31E	E2NE4, N2NW4	Chase Oil Corporation	\$ 72,291.20	\$ 451.82	160.00
004	VC	004	25 - T14S - R31E	SW4SW4	Chase Oil Corporation	\$ 18,072.80	\$ 451.82	40.00
005	VC	005	35 - T14S - R31E	NW4NE4, N2NW4, SE4NW4	Chase Oil Corporation	\$ 72,291.20	\$ 451.82	160.00
006	VC	006	25 - T18S - R29E	NW4NW4	Veer Energy Capital	\$ 520,846.00	\$ 13,021.15	40.00
007	VC	007	5 - T19S - R28E	S2NE4, SE4	Dudley Land Company	\$ 6,048,240.00	\$ 25,201.00	240.00
009	VC	009	4 - T17S - R36E	LOT(S) 3, 4, SE4NW4, E2SW4	Federal Abstract Company	\$ 104,480.25	\$ 525.00	199.01
010	VC	010	5 - T17S - R36E	LOT(S) 1, SE4NE4, SE4NW4	Federal Abstract Company	\$ 332,624.16	\$ 2,783.00	119.52
011	VC	011	28 - T18S - R34E	S2	Federal Abstract Company	\$ 5,044,800.00	\$ 15,765.00	320.00
012	VC	012	36 - T19S - R34E	NW4SW4	Robert Rice	\$ 850,000.00	\$ 21,250.00	40.00
013	VC	013	17 - T20S - R37E	SW4NW4	Forty Acres Energy	\$ 58,000.00	\$ 1,450.00	40.00
014	VC	014	36 - T23S - R35E	E2	Federal Abstract Company	\$ 362,240.00	\$ 1,132.00	320.00
015	VC	015	32 - T23S - R36E	S2S2	Federal Abstract Company	\$ 104,320.00	\$ 652.00	160.00
<b>TOTAL ONLINE SEALED BIDS</b>						<b>\$ 13,859,297.61</b>		<b>2,438.53</b>

\*Any tract not listed received no bids\*