NEW MEXICO STATE LAND OFFICE Oil, Gas, and Minerals Division P. O. Box 1148 Santa Fe, New Mexico 87504-1148

General Relinquishment, Release, and Quitclaim Deed of Oil and Gas Lease

The current statutory oil and gas lease provides for relinquishment of the lease by the lessee in the following manner:

"In the event the lessee shall elect to surrender any or all of said acreage, he shall deliver to the lessor a duly executed release thereof and in event said lease has been recorded then he shall upon request furnish and deliver to the lessor a certified copy of a duly recorded release.

"The lessee may at any time by paying to the lessor all amounts then due as provided herein and the further sum of forty dollars (\$40.00), surrender and cancel this lease insofar as the same covers all or any portion of the lands herein leased and be relieved from further obligations or liability hereunder, in the manner as hereinbefore provided. Provided this surrender clause and the option herein reserved to the lessee shall cease and become absolutely inoperative immediately and concurrently with the institution of any suit in any court of law or equity by the lessee, lessor or any assignee, to enforce this lease, or any of its terms expressed or implied."

INSTRUCTIONS FOR USING THE FORM

The form is made available for your convenience, with your understanding that only the blank areas will be filled in or changed by you.

Please mail an original copy with the required fee to the address above. If you have any questions regarding relinquishments, please contact Lease Manager Denise Gallegos at (505) 827-576; or by email at dagallegos@slo.state.nm.us.