

TRACT #	LEASE #	SEC TWP RGE DESCRIPTION	ACRES BIDDER	BID AMOUNTS	PRICE/ACR
V0-S-001	V08816 00	36 15S 25E N2	320.00 MURCHISON OIL & GAS INC YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$41,000.00 \$21,529.60 \$10,000.00	\$128.13
V0-S-002	V08817 00	36 15S 25E S2	320.00 MURCHISON OIL & GAS INC YATES PETROLEUM CORPORATION	\$59,000.00 \$22,160.00	\$184.38
V0-S-003	V08818 00	16 17S 23E N2	320.00 YATES PETROLEUM CORPORATION	\$12,134.40	\$37.92
V0-S-004	V08819 00	36 23S 24E N2NE4, SW4NE4	120.00 DOUG J. SCHUTZ YATES PETROLEUM CORPORATION MURCHISON OIL & GAS INC	\$36,000.00 \$25,660.80 \$14,000.00	\$300.00
V0-S-005	V08820 00	32 23S 25E N2, NW4SE4	360.00 YATES PETROLEUM CORPORATION DOUG J. SCHUTZ MURCHISON OIL & GAS INC THE BLANCO COMPANY	\$133,164.00 \$108,000.00 \$73,000.00 \$45,000.00	\$369.90
V0-S-006	V08821 00	1 13S 36E LOT(S) 1, 2, 3, 4, S2N2	319.12 YATES PETROLEUM CORPORATION	\$13,814.70	\$43.29
V0-S-007	V08822 00	1 13S 36E S2	320.00 YATES PETROLEUM CORPORATION	\$13,881.60	\$43.38
V0-S-008	V08823 00	2 13S 36E S2	320.00 YATES PETROLEUM CORPORATION	\$15,107.20	\$47.21
V0-S-009	V08824 00	32 14S 33E N2	320.00 DANIEL E GONZALES YATES PETROLEUM CORPORATION	\$249,920.00 \$18,377.60	\$781.00
V0-S-010	V08825 00	6 19S 36E LOT(S) 1, 2, 3, 4, 5, S2NE4, SE4NW4	314.56 YATES PETROLEUM CORPORATION TIERRA OIL CO., LLC RONALD MILES	\$35,781.20 \$33,816.00 \$5,750.00	\$113.75
V0-S-011	V08826 00	6 19S 36E LOT(S) 6, 7, E2SW4, SE4	314.64 YATES PETROLEUM CORPORATION TIERRA OIL CO., LLC RONALD MILES	\$43,319.64 \$33,826.00 \$5,750.00	\$137.68
VB-S-001	VB1921 00	1 16S 31E LOT(S) 1, 2, 3, 4, 6, 7, 8, 11, 12, 13, W2SW4, SE4SW4, NW4SE4	551.12 YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$186,140.78 \$25,000.00	\$337.75
VB-S-002	VB1922 00	36 20S 23E S2	320.00 YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$21,657.60 \$15,000.00	\$67.68
VB-S-003	VB1923 00	36 11S 33E E2	320.00 YATES PETROLEUM CORPORATION DOUG J. SCHUTZ	\$40,729.60 \$7,501.88	\$127.28
VB-S-004	VB1924 00	3 11S 34E LOT(S) 1, 2, 3, 4, 5, SW4, W2SE4, SE4SE4	371.73 YATES PETROLEUM CORPORATION DOUG J. SCHUTZ	\$17,519.64 \$6,001.88	\$47.13
VB-S-005	VB1925 00	20 12S 32E E2NW4, S2SW4, SE4	320.00 YATES PETROLEUM CORPORATION FEATHERSTONE DEVELOPMENT CORP	\$84,288.00 \$54,400.00	\$263.40

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VB-S-006	VB1926 00	16	14S	34E	E2, NW4	480.00	NARENTA OIL COMPANY DANIEL E GONZALES YATES PETROLEUM CORPORATION RONALD MILES	\$553,440.00 \$348,000.00 \$54,360.00 \$9,250.00	\$1,153.00
VB-S-007	VB1927 00	20	14S	34E	W2W2	160.00	PEDERNALES PRODUCTION, LP FEATHERSTONE DEVELOPMENT CORP YATES PETROLEUM CORPORATION RONALD MILES	\$95,520.00 \$48,000.00 \$13,980.80 \$4,125.00	\$597.00
VB-S-008	VB1928 00	12	21S	33E	SE4	160.00	YATES PETROLEUM CORPORATION	\$249,059.20	\$1,556.62
V0-O-001	V08827 00	16	17S	23E	S2	320.00	YATES PETROLEUM CORPORATION	\$20,000.00	\$62.50
V0-O-002	V08828 00	11	12S	34E	S2	320.00	CHASE OIL CORPORATION	\$60,000.00	\$187.50
V0-O-003	V08829 00	2	13S	36E	LOT(S) 1, 2, 3, 4, S2N2	318.92	YATES PETROLEUM CORPORATION	\$28,000.00	\$87.80
V0-O-004	V08830 00	32	14S	33E	S2	320.00	DANIEL E GONZALES	\$44,000.00	\$137.50
V0-O-005	V08831 00	3	14S	35E	S2	320.00	NARENTA OIL COMPANY	\$42,000.00	\$131.25
V0-O-006	V08832 00	3	14S	35E	LOT(S) 1, 2, 3, 4, S2N2	319.52	NARENTA OIL COMPANY	\$42,000.00	\$131.45
V0-O-007	V08833 00	4	14S	35E	LOT(S) 1, SE4NE4, E2SE4	159.83	NARENTA OIL COMPANY	\$21,000.00	\$131.39
V0-O-008	V08834 00	4	14S	35E	LOT(S) 2, SW4NE4, SW4, W2SE4	319.87	YATES PETROLEUM CORPORATION	\$50,000.00	\$156.31
V0-O-009	V08835 00	7	14S	35E	LOT(S) 3, 4	79.60	DANIEL E GONZALES	\$72,000.00	\$904.52
V0-O-010	V08836 00	10	14S	35E	SW4	160.00	THE BLANCO COMPANY	\$30,000.00	\$187.50
VB-O-001	VB1929 00	6	16S	29E	LOT(S) 17, 18	47.62	THE BLANCO COMPANY	\$50,000.00	\$1,049.98
VB-O-002	VB1930 00	36	20S	23E	N2	320.00	YATES PETROLEUM CORPORATION	\$46,000.00	\$143.75
VB-O-003	VB1931 00	16	11S	33E	N2	320.00	FEATHERSTONE DEVELOPMENT CORP	\$28,000.00	\$87.50
VB-O-004	VB1932 00	36	11S	33E	W2	320.00	YATES PETROLEUM CORPORATION	\$48,000.00	\$150.00
VB-O-005	VB1933 00	28	22S	35E	N2, SW4, W2SE4	560.00	YATES PETROLEUM CORPORATION	\$34,000.00	\$60.71
VB-O-006	VB1934 00	2	26S	35E	N2	320.00	YATES PETROLEUM CORPORATION	\$250,000.00	\$781.25
LH-O-001	LH7117 00	16	09N	31E	ALL	640.00	YATES PETROLEUM CORPORATION	\$1,200.00	\$1.88
LH-O-002	LH7118 00	16	09N	32E	ALL	640.00	YATES PETROLEUM CORPORATION	\$1,400.00	\$2.19
LH-O-003	LH7119 00	32	09N	32E	NE4NE4, SE4SW4, SW4SE4	120.00	YATES PETROLEUM CORPORATION	\$400.00	\$3.33
LH-O-004	LH7120 00	2	09N	33E	LOT(S) 1, 2, S2NE4, NW4SW4	200.44	ENERGY WEST CORPORATION	\$500.00	\$2.49

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LH-O-005	LH7121 00	14	09N	33E	SE4SE4	40.00	ENERGY WEST CORPORATION	\$100.00	\$2.50
LH-O-006	LH7122 00	16	09N	33E	ALL	640.00	YATES PETROLEUM CORPORATION	\$1,300.00	\$2.03
LH-O-007	LH7123 00	20	09N	33E	NW4NE4	40.00	RONALD MILES	\$100.00	\$2.50
LH-O-008	LH7124 00	23	09N	33E	E2NE4, NE4SE4, S2SE4	200.00	YATES PETROLEUM CORPORATION	\$200.00	\$1.00
LH-O-009	LH7125 00	25	09N	33E	SW4	160.00	YATES PETROLEUM CORPORATION	\$175.00	\$1.09
LH-O-010	LH7126 00	26	09N	33E	NE4NE4, S2NE4, SE4NW4, E2SW4, SE4	400.00	YATES PETROLEUM CORPORATION	\$400.00	\$1.00
LH-O-011	LH7127 00	35	09N	33E	NE4NW4	40.00	RONALD MILES	\$100.00	\$2.50
LH-O-012	LH7128 00	36	09N	33E	ALL	640.00	YATES PETROLEUM CORPORATION	\$650.00	\$1.02
LH-O-013	LH7129 00	31	09N	37E	N2NE4	80.00	YATES PETROLEUM CORPORATION	\$300.00	\$3.75
LH-O-014	LH7130 00	32	09N	37E	LOT(S) 1, 2, 3, 4, W2W2 (ALL)	235.92	YATES PETROLEUM CORPORATION	\$500.00	\$2.12
LH-O-015	LH7131 00	25	10N	29E	NW4NE4, NE4NW4, SW4SW4	120.00	YATES PETROLEUM CORPORATION	\$900.00	\$7.50
LH-O-016	LH7132 00	26	10N	29E	W2NW4, NW4SW4, W2SE4, SE4SE4	240.00	YATES PETROLEUM CORPORATION	\$1,000.00	\$4.17
LH-O-017	LH7133 00	26	10N	29E	NE4SW4, S2SW4, NE4SE4	160.00	YATES PETROLEUM CORPORATION	\$1,200.00	\$7.50
LH-O-018	LH7134 00	35	10N	29E	NE4SW4, N2SE4, SW4SE4	160.00	YATES PETROLEUM CORPORATION	\$1,100.00	\$6.88
LH-O-019	LH7135 00	36	10N	29E	ALL	640.00	YATES PETROLEUM CORPORATION	\$3,600.00	\$5.63
LH-O-020	LH7136 00	2	10N	32E	LOT(S) 1, 2, S2NE4, SE4	319.20	YATES PETROLEUM CORPORATION	\$325.00	\$1.02
LH-O-021	LH7137 00	2	10N	32E	NE4SW4	40.00	RONALD MILES	\$100.00	\$2.50
LH-O-022	LH7138 00	16	10N	32E	E2, NW4	480.00	YATES PETROLEUM CORPORATION	\$500.00	\$1.04
LH-O-023	LH7139 00	32	10N	32E	N2SW4, SW4SW4, NW4SE4	160.00	YATES PETROLEUM CORPORATION	\$600.00	\$3.75
LH-O-024	LH7140 00	36	10N	32E	ALL	640.00	YATES PETROLEUM CORPORATION	\$6,400.00	\$10.00
LH-O-025	LH7141 00	2	10N	33E	S2NE4, N2SW4, NW4SE4	200.00	ENERGY WEST CORPORATION	\$1,000.00	\$5.00
LH-O-026	LH7142 00	3	10N	33E	SE4SE4	40.00	ENERGY WEST CORPORATION	\$100.00	\$2.50
LH-O-027	LH7143 00	10	10N	33E	SE4NW4	40.00	ENERGY WEST CORPORATION	\$100.00	\$2.50
LH-O-028	LH7144 00	11	10N	33E	SW4NE4	40.00	ENERGY WEST CORPORATION	\$100.00	\$2.50
LH-O-029	LH7145 00	16	10N	33E	ALL	640.00	ENERGY WEST CORPORATION	\$10,400.00	\$16.25

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LH-O-030	LH7146 00	17	10N	33E	S2NE4, E2NW4	160.00	ENERGY WEST CORPORATION	\$700.00	\$4.38
LH-O-031	LH7147 00	32	10N	33E	W2	320.00	ENERGY WEST CORPORATION	\$2,700.00	\$8.44
LH-O-032	LH7148 00	36	10N	33E	ALL	640.00	ENERGY WEST CORPORATION	\$7,800.00	\$12.19
LH-O-033	LH7149 00	16	10N	34E	ALL	640.00	ENERGY WEST CORPORATION	\$10,400.00	\$16.25
LH-O-034	LH7150 00	36	10N	34E	ALL	640.00	ENERGY WEST CORPORATION	\$11,100.00	\$17.34
LH-O-035	LH7151 00	36	11N	28E	ALL	640.00	YATES PETROLEUM CORPORATION	\$1,600.00	\$2.50
LH-O-036	LH7152 00	36	11N	33E	ALL	640.00	ENERGY WEST CORPORATION	\$16,000.00	\$25.00

\*\*\*\* END OF REPORT \*\*\*\*

**HIGHEST BID ANALYSIS**  
**REGULAR SALE September 21, 2010**

Total \$2,766,477.56 for 35 tracts covering 10,556.53 Acres...\$262.06 per acre.

Sealed (Five Year) \$1,901,477.56 for 19 tracts covering 6,031.17 Acres...\$315.28 per acre.

Oral (Five Year) \$865,000.00 for 16 tracts covering 4,525.36 Acres...\$191.15 per acre.

Total of 35 tracts were offered.... 35 tracts were sold.

**Highest Sealed Bid** E2, NW4 of Section 16, Township 14 South, Range 34 East, containing  
**(Five Year Term)** 480.00 acres, more or less, in Lea County, approximately 12 miles northwest  
**Tract No. VB-006** of Lovington, New Mexico, by Narenta Oil Company of Santa Fe, NM.  
**\$553,440.00**

**Highest Sealed Bid** SE4 of Section 12, Township 21 South, Range 33 East, containing 160.00  
**(Five Year Term)** acres, more or less, in Lea County, approximately 16 miles west of Eunice,  
**Per Acre** New Mexico, by Yates Petroleum Corporation of Artesia, NM.  
**Tract No. VB-008**  
**\$ 1,556.62**

**Highest Oral Bid** N2 of Section 02, Township 26 South, Range 35 East, containing 320.00  
**(Five Year Term)** acres, more or less, in Lea County, approximately 8 miles west of Jal, New  
**Tract No. VB-O-006** Mexico, by Yates Petroleum Corporation of Artesia, NM.  
**\$250,000.00**

**Highest Oral Bid** Lot (s) 17, 18 of Section 06, Township 16 South, Range 29 East, containing  
**(Five Year Term)** 47.62 acres, more or less, in Eddy County, approximately 9 miles north of  
**Per Acre** Loco Hills, New Mexico, by The Blanco Company of Albuquerque, NM.  
**Tract No. VB-O-001**  
**\$ 1,049.98**

September 2009 Regular Sale was \$5,371,151.04 for 14,267.66 acres or \$2,604,673.48 more than the September 2010 Regular Sale.

The Special Sale brought in \$85,050.00 for 36 tracts covering 11,675.56 acres at \$7.28 per acre.

Total Sale was \$2,851,527.56