

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	V09290 00	22	09S	27E	ALL	640.00	JALAPENO CORPORATION THE BLANCO COMPANY	\$129,030.00 \$25,000.00	\$201.61
VO-S-002	V09291 00	16	21S	25E	E2	320.00	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$105,920.00 \$41,462.40 \$19,000.00	\$331.00
VO-S-003	V09292 00	14	15S	32E	N2, SW4, NE4SE4, SW4SE4	560.00	YATES PETROLEUM CORPORATION	\$37,615.20	\$67.17
VO-S-004	V09293 00	33	17S	36E	NE4, SW4, SW4SE4	360.00	CROWN OIL PARTNERS IV, LP FEATHERSTONE DEVELOPMENT CORP YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$279,720.20 \$218,070.00 \$114,775.20 \$40,000.00	\$777.00
VO-S-005	V09294 00	19	19S	36E	NE4	160.00	YATES PETROLEUM CORPORATION CROWN OIL PARTNERS IV, LP DOUG J. SCHUTZ FEATHERSTONE DEVELOPMENT CORP THE BLANCO COMPANY	\$74,843.20 \$64,800.00 \$33,600.00 \$32,160.00 \$5,000.00	\$467.77
VO-S-006		36	30N	16W	NE4NE4, SW4NE4, NW4		WITHDRAWN		
VB-S-001	VB2199 00	12	16S	31E	N2NE4, SW4NE4, W2	440.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$38,715.60 \$10,000.00	\$87.99
VB-S-002	VB2200 00	11	15S	32E	N2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$14,188.80 \$7,000.00	\$44.34
VB-S-003	VB2201 00	26	15S	33E	NW4	160.00	YATES PETROLEUM CORPORATION	\$5,608.00	\$35.05
VB-S-004	VB2202 00	6	16S	34E	LOT(S) 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, E2SW4, SE4 (ALL)	933.60	YATES PETROLEUM CORPORATION FEATHERSTONE DEVELOPMENT CORP THE BLANCO COMPANY	\$52,122.89 \$48,547.00 \$32,000.00	\$55.83
VB-S-005	VB2203 00	20	16S	35E	SW4	160.00	YATES PETROLEUM CORPORATION	\$6,027.20	\$37.67
VB-S-006	VB2204 00	35	16S	35E	SE4	160.00	DANIEL E GONZALES YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$88,000.00 \$6,043.20 \$4,000.00	\$550.00
VO-O-001	V09295 00	21	09S	27E	E2	320.00	JALAPENO CORPORATION	\$64,000.00	\$200.00
VO-O-002	V09296 00	27	09S	27E	E2NW4	80.00	JALAPENO CORPORATION	\$10,000.00	\$125.00
VO-O-003	V09297 00	15	21S	25E	N2	320.00	DOUG J. SCHUTZ	\$108,000.00	\$337.50
VO-O-004	V09298 00	32	21S	25E	S2	320.00	YATES PETROLEUM CORPORATION	\$17,000.00	\$53.13
VO-O-005	V09299 00	4	16S	34E	LOT(S) 1, 2, 7, 8, 9, 10, 15, 16, SW4, N2SE4	568.61	YATES PETROLEUM CORPORATION	\$19,000.00	\$33.41

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BIO AMOUNTS	PRICE/ACR
VO-O-006	V09300 00	11	16S	34E	E2, NW4	480.00	YATES PETROLEUM CORPORATION	\$17,000.00	\$35.42
VO-O-007	V09301 00	33	18S	36E	S2S2	160.00	CROWN OIL PARTNERS IV, LP	\$140,000.00	\$875.00
VB-O-001	VB2205 00	11	16S	31E	SW4SW4, NE4SE4, S2SE4	160.00	YATES PETROLEUM CORPORATION	\$7,000.00	\$43.75
VB-O-002	VB2206 00	6	10S	34E	LOT(S) 1, 2, 3, 4, 5, 6, 7, S2NE4, SE4NW4, E2SW4, SE4 (ALL)	636.56	YATES PETROLEUM CORPORATION	\$10,000.00	\$15.71
VB-O-003	VB2207 00	31	13S	33E	E2	320.00	YATES PETROLEUM CORPORATION	\$8,600.00	\$26.88
VB-O-004	VB2208 00	11	15S	32E	S2	320.00	YATES PETROLEUM CORPORATION	\$13,000.00	\$40.63
VB-O-005	VB2209 00	27	16S	35E	SW4	160.00	YATES PETROLEUM CORPORATION	\$4,900.00	\$30.63
VB-O-006	VB2210 00	4	16S	38E	LOT(S) 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16	692.00	YATES PETROLEUM CORPORATION	\$20,000.00	\$28.90
VB-O-007	VB2211 00	4	16S	38E	S2	320.00	YATES PETROLEUM CORPORATION	\$15,900.00	\$49.69

**** END OF REPORT ****

HIGHEST BID ANALYSIS
REGULAR SALE October 16, 2012

Total \$1,286,191.09 for 25 tracts covering 9,070.77 Acres...\$141.80 per acre.

Sealed (Five Year) \$831,791.09 for 11 tracts covering 4,213.60 Acres...\$ 197.41 per acre.

Oral (Five Year) \$454,400.00 for 14 tracts covering 4,857.17 Acres...\$93.55 per acre.

Total of 25 tracts were offered.... 25 tracts were sold.

Highest Sealed Bid NE4, SW4, SW4SE4 of Section 33, Township 17 South, Range 36 East, containing 360.00 acres, more or less, in Lea County, approximately 10.5 miles south of Lovington, New Mexico, by Crown Oil Partners IV, LP., Midland, TX.
(Five Year Term)
Tract No. V0-004
\$ 279,720.20

Highest Sealed Bid NE4, SW4, SW4SE4 of Section 33, Township 17 South, Range 36 East, containing 360.00 acres, more or less, in Lea County, approximately 10.5 miles south of Lovington, New Mexico, by Crown Oil Partners IV, LP., Midland, TX.
(Five Year Term)
Per Acre
Tract No. V0-004
\$ 777.00

Highest Oral Bid S2S2 of Section 33, Township 18 South, Range 36 East, containing 160.00 acres, more or less, in Lea County, approximately 13.1 miles west of Hobbs, New Mexico, by Crown Oil Partners IV, LP., Midland, TX.
(Five Year Term)
Tract No. V0-O-007
\$ 140,000.00

Highest Oral Bid S2S2 of Section 33, Township 18 South, Range 36 East, containing 160.00 acres, more or less, in Lea County, approximately 13.1 miles west of Hobbs, New Mexico, by Crown Oil Partners IV, LP., Midland, TX.
(Five Year Term)
Per Acre
Tract No. V0-O-007
\$ 875.00

October 2011 Regular Sale was \$3,964,603.85 for 7,824.47 acres or \$2,677,812.76 more than the October 2012 Regular Sale.

No Special Sale

Total Sale was \$1,286,191.09