

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-S-001	V09057 00	16	08S	29E	N2	320.00	YATES PETROLEUM CORPORATION	\$6,166.40	\$19.27
V0-S-002	V09058 00	2	23S	24E	LOT(S) 1, 2, 3, 4, S2N2	312.64	YATES PETROLEUM CORPORATION	\$52,998.73	\$169.52
V0-S-003	V09059 00	16	25S	24E	S2	320.00	YATES PETROLEUM CORPORATION	\$21,635.20	\$67.61
V0-S-004		32	09S	38E	NE4, SE4NW4		WITHDRAWN		
V0-S-005	V09060 00	9	10S	36E	W2NE4	80.00	RUBICON OIL AND GAS II, LP YATES PETROLEUM CORPORATION	\$42,000.00 \$3,467.20	\$525.00
V0-S-006	V09061 00	9	10S	36E	W2SE4	80.00	RUBICON OIL AND GAS II, LP YATES PETROLEUM CORPORATION	\$42,000.00 \$3,452.80	\$525.00
V0-S-007	V09062 00	9	10S	36E	NW4	160.00	RUBICON OIL AND GAS II, LP YATES PETROLEUM CORPORATION	\$36,000.00 \$6,948.80	\$225.00
V0-S-008	V09063 00	9	10S	36E	SW4	160.00	RUBICON OIL AND GAS II, LP YATES PETROLEUM CORPORATION	\$84,000.00 \$6,929.60	\$525.00
V0-S-009	V09064 00	13	14S	33E	S2	320.00	WISE OIL & GAS NO.8, LTD.	\$28,200.00	\$88.13
V0-S-010	V09065 00	30	16S	33E	LOT(S) 1, 2, 3, 4, E2W2	321.04	WISE OIL & GAS NO.8, LTD. SLASH EXPLORATION LP YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$182,200.00 \$161,966.00 \$89,207.38 \$60,000.00	\$567.53
V0-S-011	V09066 00	7	18S	37E	LOT(S) 3, 4, E2SW4, SE4	319.26	YATES PETROLEUM CORPORATION	\$44,041.92	\$137.95
VB-S-001	VB2107 00	23	18S	29E	E2	320.00	YATES PETROLEUM CORPORATION RUBICON OIL AND GAS II, LP DEVON ENERGY PRODUCTION COMPA DOUG J. SCHUTZ CHASE OIL CORPORATION CAZA PETROLEUM, INC.	\$1,666,758.40 \$1,564,830.00 \$960,320.00 \$880,960.00 \$480,050.00 \$287,360.00	\$5,208.62
VB-S-002	VB2108 00	19	15S	32E	LOT(S) 1, 2, NE4, E2NW4	331.72	CROWN OIL PARTNERS IV, LP YATES PETROLEUM CORPORATION	\$335,037.20 \$239,259.68	\$1,010.00
VB-S-003	VB2109 00	16	17S	37E	S2	320.00	DOUG J. SCHUTZ THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$216,000.00 \$72,000.00 \$52,348.80	\$675.00
VB-S-004	VB2110 00	24	18S	35E	E2NE4, S2SW4, SW4SE4	200.00	YATES PETROLEUM CORPORATION	\$113,566.00	\$567.83
V0-O-001	V09067 00	32	21S	25E	N2	320.00	THE BLANCO COMPANY	\$18,000.00	\$56.25
V0-O-002	V09068 00	36	25S	24E	N2	320.00	YATES PETROLEUM CORPORATION	\$56,000.00	\$175.00
V0-O-003	V09069 00	22	13S	32E	E2	320.00	J BAR CANE INC	\$94,000.00	\$293.75

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VO-0-004	VO9070 00	31	14S	32E	LOT(S) 1, 2, 3, 4, NE4, E2W2	501.80	YATES PETROLEUM CORPORATION	\$42,000.00	\$83.70
VO-0-005	VO9071 00	32	14S	32E	W2	320.00	YATES PETROLEUM CORPORATION	\$27,000.00	\$84.38
VO-0-006	VO9072 00	31	14S	33E	LOT(S) 1, 2, NE4, E2NW4	317.25	YATES PETROLEUM CORPORATION	\$7,000.00	\$22.06
VO-0-007	VO9073 00	27	16S	33E	NE4, W2NW4, SE4NW4	280.00	WISE OIL & GAS NO.8, LTD.	\$152,000.00	\$542.86
VO-0-008	VO9074 00	27	16S	33E	S2	320.00	WISE OIL & GAS NO.8, LTD.	\$170,000.00	\$531.25
VO-0-009	VO9075 00	25	18S	35E	N2	320.00	YATES PETROLEUM CORPORATION	\$15,000.00	\$46.88
VB-0-001	VB2111 00	24	18S	29E	W2SW4	80.00	YATES PETROLEUM CORPORATION	\$245,000.00	\$3,062.50
VB-0-002	VB2112 00	5	14S	33E	LOT(S) 1, 2, 3, 4, S2N2	320.76	THE BLANCO COMPANY	\$18,000.00	\$56.12
VB-0-003	VB2113 00	16	17S	37E	NE4, E2NW4	240.00	DOUG J. SCHUTZ	\$160,000.00	\$666.67
VB-0-004	VB2114 00	16	24S	36E	N2NE4, SW4NE4, W2, SE4	600.00	YATES PETROLEUM CORPORATION	\$90,000.00	\$150.00

**** END OF REPORT ****

***HIGHEST BID ANALYSIS
REGULAR SALE October 18, 2011***

Total \$3,964,603.85 for 27 tracts covering 7,824.47 Acres...\$ 506.69 per acre.
Sealed (Five Year) \$2,870,603.85 for 14 tracts covering 3,564.66 Acres...\$ 805.30 per acre.
Oral (Five Year) \$1,094,000.00 for 13 tracts covering 4,259.81 Acres...\$256.82 per acre.

Total of 28 tracts were offered.... 27 tracts were sold.

Highest Sealed Bid E2 of Section 23, Township 18 South, Range 29 East, containing 320.00
(Five Year Term) acres, more or less, in Eddy County, approximately 7 miles southwest of Loco
Tract No. VB-001 Hills, New Mexico, by Yates Petroleum Corporation of Artesia, NM.
\$ 1,666,758.40

Highest Sealed Bid E2 of Section 23, Township 18 South, Range 29 East, containing 320.00
(Five Year Term) acres, more or less, in Eddy County, approximately 7 miles southwest of Loco
Per Acre Hills, New Mexico, by Yates Petroleum Corporation of Artesia, NM.
Tract No. VB-001
\$ 5,208.62

Highest Oral Bid W2SW4, of Section 24, Township 18 South, Range 29 East, containing 80.00
(Five Year Term) acres, more or less, in Eddy County, approximately 6.5 miles southwest of
Tract No. VB-O-001 Loco Hills, New Mexico, by Yates Petroleum Corporation of Artesia, NM.
\$ 245,000.00

Highest Oral Bid W2SW4, of Section 24, Township 18 South, Range 29 East, containing 80.00
(Five Year Term) acres, more or less, in Eddy County, approximately 6.5 miles southwest of
Per Acre Loco Hills, New Mexico, by Yates Petroleum Corporation of Artesia, NM.
Tract No. VB-O-001
\$ 3,062.50

October 2010 Regular Sale was \$2,754,806.61 for 10,132.59 acres or \$1,209,797.24 less than the October 2011 Regular Sale.

No Special Sale this month.

Total Sale was \$3,964,603.85