

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-S-001	V08837 00	11	12S	27E	S2	320.00	YATES PETROLEUM CORPORATION	\$21,539.20	\$67.31
V0-S-002	V08838 00	3	18S	21E	LOT(S) 1, 2, 3, 4, S2N2, SW4, N2SE4	511.40	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION	\$19,177.50 \$17,269.98	\$37.50
V0-S-003	V08839 00	4	18S	21E	LOT(S) 1, 2, 3, 4, S2N2, N2SW4, SW4SW4, N2SE4, SE4SE4	491.80	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION	\$18,442.50 \$13,563.84	\$37.50
V0-S-004	V08840 00	15	18S	21E	S2	320.00	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION	\$133,440.00 \$10,761.60	\$417.00
V0-S-005	V08841 00	21	18S	21E	W2W2	160.00	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION	\$66,720.00 \$5,096.00	\$417.00
V0-S-006	V08842 00	22	18S	21E	S2S2	160.00	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION	\$66,720.00 \$6,003.20	\$417.00
V0-S-007	V08843 00	31	23S	28E	NE4SW4	40.00	YATES PETROLEUM CORPORATION OGX ACREAGE FUND, LP FEATHERSTONE DEVELOPMENT CORP RONALD MILES ELAND ENERGY, INC. THE BLANCO COMPANY DOUG J. SCHUTZ	\$63,276.00 \$21,500.00 \$20,400.00 \$12,445.20 \$12,218.80 \$10,000.00 \$5,515.60	\$1,581.90
V0-S-008	V08844 00	23	24S	28E	SW4SW4	40.00	PEREGRINE PRODUCTION, LLC YATES PETROLEUM CORPORATION FEATHERSTONE DEVELOPMENT CORP BLACK CROWN ENERGY PARTNERS, OGX ACREAGE FUND, LP THE BLANCO COMPANY RANGE OPERATING NEW MEXICO LL RONALD MILES ELAND ENERGY, INC. DOUG J. SCHUTZ	\$80,000.00 \$63,268.80 \$60,400.00 \$50,800.00 \$44,444.44 \$25,000.00 \$20,440.00 \$12,445.20 \$12,218.80 \$5,115.60	\$2,000.00
V0-S-009	V08845 00	11	11S	33E	NE4, NW4SE4	200.00	THREE RIVERS ACQUISITION LLC YATES PETROLEUM CORPORATION DOUG J. SCHUTZ THE BLANCO COMPANY	\$28,262.00 \$17,846.00 \$7,578.89 \$5,000.00	\$141.31
VB-S-001	VB1935 00	35	14S	33E	N2NE4, SE4NE4, N2NW4, E2SE4	280.00	THREE RIVERS ACQUISITION LLC THE BLANCO COMPANY BLACK CROWN ENERGY PARTNERS, YATES PETROLEUM CORPORATION	\$39,524.80 \$15,000.00 \$14,960.00 \$13,283.20	\$141.16
VB-S-002	VB1936 00	5	16S	34E	LOT(S) 3, 4, 5, 6, 11, 12, 13, 14, E2SW4, NE4SE4	450.71	THREE RIVERS ACQUISITION LLC FEATHERSTONE DEVELOPMENT CORP YATES PETROLEUM CORPORATION	\$63,649.27 \$60,845.85 \$50,330.70	\$141.22
VB-S-003	VB1937 00	34	22S	33E	N2	320.00	NARENTA OIL COMPANY YATES PETROLEUM CORPORATION	\$562,566.40 \$371,795.20	\$1,758.02

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							MANZANO ENERGY PARTNERS, LLC	\$168,960.00	
							OGX ACREAGE FUND, LP	\$130,000.00	
							RONALD MILES	\$99,561.60	
							THE BLANCO COMPANY	\$55,000.00	
VB-S-004	VB1938 00	34	22S	33E	S2	320.00	NARENTA OIL COMPANY	\$562,700.80	\$1,758.44
							YATES PETROLEUM CORPORATION	\$387,126.40	
							MANZANO ENERGY PARTNERS, LLC	\$170,880.00	
							OGX ACREAGE FUND, LP	\$130,000.00	
							RONALD MILES	\$99,561.60	
							THE BLANCO COMPANY	\$60,000.00	
VB-S-005	VB1939 00	2	26S	36E	NW4NE4, SE4NE4, NE4NW4, SW4NW4, SE4SW4, SE4	360.00	YATES PETROLEUM CORPORATION	\$45,932.40	\$127.59
							THE BLANCO COMPANY	\$20,000.00	
VB-S-006	VB1940 00	23	26S	36E	N2	320.00	YATES PETROLEUM CORPORATION	\$42,796.80	\$133.74
							THE BLANCO COMPANY	\$35,000.00	
VB-S-007	VB1941 00	23	26S	36E	S2	320.00	YATES PETROLEUM CORPORATION	\$44,121.60	\$137.88
							THE BLANCO COMPANY	\$40,000.00	
VB-S-008	VB1942 00	26	26S	36E	N2, N2SW4, SW4SW4, N2SE4	520.00	YATES PETROLEUM CORPORATION	\$90,318.80	\$173.69
							THE BLANCO COMPANY	\$50,000.00	
VB-S-009	VB1943 00	27	26S	36E	E2	320.00	YATES PETROLEUM CORPORATION	\$71,587.20	\$223.71
							THE BLANCO COMPANY	\$45,000.00	
VB-S-010	VB1944 00	34	26S	36E	LOT(S) 1, 2, 3, 4, N2N2 (ALL)	294.60	YATES PETROLEUM CORPORATION	\$49,483.96	\$167.97
							THE BLANCO COMPANY	\$30,000.00	
VB-S-011	VB1945 00	35	26S	36E	LOT(S) 1, 2, 3, 4, N2N2 (ALL)	294.12	YATES PETROLEUM CORPORATION	\$40,547.38	\$137.86
V0-O-001	V08846 00	36	17S	21E	S2	320.00	DOUG J. SCHUTZ	\$18,000.00	\$56.25
V0-O-002	V08847 00	2	18S	21E	LOT(S) 1, 2, 3, 4, S2N2, N2S2	449.76	DOUG J. SCHUTZ	\$34,000.00	\$75.60
V0-O-003	V08848 00	10	18S	21E	S2NE4, W2, SE4	560.00	DOUG J. SCHUTZ	\$51,000.00	\$91.07
V0-O-004	V08849 00	11	18S	21E	S2N2, SW4	320.00	DOUG J. SCHUTZ	\$46,000.00	\$143.75
V0-O-005	V08850 00	13	18S	21E	W2NW4	80.00	DOUG J. SCHUTZ	\$25,000.00	\$312.50
V0-O-006	V08851 00	14	18S	21E	W2, SE4	480.00	DOUG J. SCHUTZ	\$54,000.00	\$112.50
V0-O-007	V08852 00	15	18S	21E	N2	320.00	DOUG J. SCHUTZ	\$59,000.00	\$184.38
V0-O-008	V08853 00	5	10S	36E	LOT(S) 1, 2, 3, 4, S2N2	320.20	YATES PETROLEUM CORPORATION	\$5,000.00	\$15.62
V0-O-009	V08854 00	15	06S	34E	N2	320.00	DANIEL E GONZALES	\$84,000.00	\$262.50
V0-O-010	V08855 00	15	06S	34E	SW4, N2SE4, SW4SE4	280.00	DANIEL E GONZALES	\$88,000.00	\$314.29

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-O-011	V08856 00	16	06S	34E	N2	320.00	DANIEL E GONZALES	\$84,000.00	\$262.50
V0-O-012	V08857 00	16	06S	34E	S2	320.00	DANIEL E GONZALES	\$96,000.00	\$300.00
LH-O-001		2	30S	14W	LOT(S) 1, 2, 3, 4, S2N2, S2 (ALL)		WITHDRAWN		
LH-O-002	LH7153 00	10	30S	14W	SW4SW4	40.00	DAN A. HUGHES COMPANY, L.P.	\$100.00	\$2.50
LH-O-003	LH7154 00	15	30S	14W	NW4NW4	40.00	DAN A. HUGHES COMPANY, L.P.	\$100.00	\$2.50
LH-O-004	LH7155 00	16	30S	14W	ALL	640.00	DAN A. HUGHES COMPANY, L.P.	\$650.00	\$1.02
LH-O-005		19	30S	14W	SW4, SW4SE4		WITHDRAWN		
LH-O-006		28	30S	14W	SE4SW4		WITHDRAWN		
LH-O-007		29	30S	14W	NW4, NE4SW4, SE4		WITHDRAWN		
LH-O-008		32	30S	14W	ALL		WITHDRAWN		
LH-O-009		33	30S	14W	S2NE4, N2SE4		WITHDRAWN		
LH-O-010		34	30S	14W	SW4, S2SE4		WITHDRAWN		
LH-O-011		36	30S	14W	LOT(S) 5, 8, 9, 10, 11, W2		WITHDRAWN		
LH-O-012	LH7156 00	2	30S	15W	LOT(S) 1, 2, 3, 4, S2N2, S2 (ALL)	639.12	DAN A. HUGHES COMPANY, L.P.	\$650.00	\$1.02
LH-O-013	LH7157 00	11	30S	15W	W2	320.00	DAN A. HUGHES COMPANY, L.P.	\$325.00	\$1.02
LH-O-014		1	31S	14W	LOT(S) 12, 14, N2SW4, SE4SW4, W2SE4		WITHDRAWN		
LH-O-015		2	31S	14W	LOT(S) 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, S2 (ALL)		WITHDRAWN		
LH-O-016		13	31S	14W	LOT(S) 1, 2, 3, 4, W2NE4		WITHDRAWN		
LH-O-017		24	31S	14W	LOT(S) 1, 2, 3, 4		WITHDRAWN		
LH-O-018		25	31S	14W	LOT(S) 1, 2, 3, 4		WITHDRAWN		

**** END OF REPORT ****

HIGHEST BID ANALYSIS
REGULAR SALE October 19, 2010

Total \$2,754,806.61 for 32 tracts covering 10,132.59 Acres...\$271.88 per acre.
Sealed (Five Year) \$2,110,806.61 for 20 tracts covering 6,042.63 Acres...\$349.32 per acre.
Oral (Five Year) \$644,000.00 for 12 tracts covering 4,089.96 Acres...\$157.46 per acre.

Total of 32 tracts were offered.... 32 tracts were sold.

Highest Sealed Bid S2, of Section 34, Township 22 South, Range 33 East, containing 320.00
(Five Year Term) acres, more or less, in Lea County, approximately 20 miles southwest of
Tract No. VB-004 Eunice, New Mexico, by Narenta Oil Company of Santa Fe, NM.
\$562,700.80

Highest Sealed Bid SW4SW4 of Section 23, Township 24 South, Range 28 East, containing
(Five Year Term) 40.00 acres, more or less, in Eddy County, approximately 6 miles south of
Per Acre Loving, New Mexico, by Peregrine Production of Midland, TX.
Tract No. V0-008
\$ 2,000.00

Highest Oral Bid S2 of Section 16, Township 06 South, Range 34 East, containing 320.00
(Five Year Term) acres, more or less, in Roosevelt County, approximately 10 miles southwest
Tract No. V0-O-012 of Dora, New Mexico, by Daniel E. Gonzales of Santa Fe, NM.
\$96,000.00

Highest Oral Bid SW4, N2SE4, SW4SE4 of Section 15, Township 06 South, Range 34 East,
(Five Year Term) containing 280.00 acres, more or less, in Roosevelt County, approximately 10
Per Acre miles southwest of Dora, New Mexico, by Daniel E. Gonzales of Santa Fe,
Tract No. V0-O-010 NM.
\$ 314.29

October 2009 Regular Sale was \$4,634,065.30 for 14,036.48 acres or \$1,879,258.69 more than the October 2010 Regular Sale.

The Special Sale brought in \$1,825.00 for 18 tracts covering 1,679.12 acres at \$1.09 per acre.

Total Sale was \$2,754,806.61