

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	V08858 00	36	07S	29E	E2	320.00	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION	\$24,755.00 \$5,881.60	\$77.36
VO-S-002	V08859 00	22	10S	26E	N2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$21,584.00 \$14,000.00	\$67.45
VO-S-003	V08860 00	23	10S	26E	SW4, N2SE4, SE4SE4	280.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$17,701.60 \$11,000.00	\$63.22
VO-S-004	V08861 00	11	12S	27E	N2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$28,489.60 \$12,000.00	\$89.03
VO-S-005	V08862 00	18	21S	24E	LOT(S) 4, 5, 6, NE4NE4, S2NE4, SE4SW4, N2SE4	363.88	CHASE OIL CORPORATION THE BLANCO COMPANY FEATHERSTONE DEVELOPMENT CORP YATES PETROLEUM CORPORATION	\$185,578.80 \$15,000.00 \$12,862.00 \$7,164.80	\$510.00
VO-S-006	V08863 00	36	10S	35E	N2	320.00	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION	\$72,320.00 \$10,700.80	\$226.00
VO-S-007	V08864 00	36	10S	35E	S2	320.00	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION	\$104,320.00 \$13,872.00	\$326.00
VO-S-008	V08865 00	30	11S	34E	LOT(S) 1, 2, 3, 4, E2W2	303.36	THREE RIVERS ACQUISITION LLC YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$50,706.62 \$25,200.12 \$10,000.00	\$167.15
VO-S-009	V08866 00	24	11S	36E	E2	320.00	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION	\$102,080.00 \$6,208.00	\$319.00
VO-S-010	V08867 00	16	12S	34E	N2	320.00	THREE RIVERS ACQUISITION LLC YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$87,120.00 \$53,462.40 \$13,000.00	\$272.25
VO-S-011	V08868 00	26	13S	37E	N2NE4, S2NW4, N2SW4	240.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$10,142.40 \$8,000.00	\$42.26
VB-S-001	VB1946 00	36	06S	27E	E2	320.00	YATES PETROLEUM CORPORATION SLASH EXPLORATION LP	\$20,201.60 \$10,483.00	\$63.13
VB-S-002	VB1947 00	36	06S	27E	W2	320.00	YATES PETROLEUM CORPORATION SLASH EXPLORATION LP	\$26,646.40 \$8,064.00	\$83.27
VB-S-003	VB1948 00	33	26S	28E	LOT(S) 3, 4, N2NE4, NE4NW4	167.48	OGX ACREAGE FUND, LP YATES PETROLEUM CORPORATION FEATHERSTONE DEVELOPMENT CORP	\$592,041.80 \$532,896.24 \$126,960.00	\$3,535.00
VB-S-004	VB1949 00	21	14S	33E	N2	320.00	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION THREE RIVERS ACQUISITION LLC	\$121,280.00 \$26,940.80 \$24,998.40	\$379.00

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VB-S-005	VB1950 00	23	15S	32E	W2	320.00	NARENTA OIL COMPANY WISE OIL & GAS NO.8, LTD. YATES PETROLEUM CORPORATION THREE RIVERS ACQUISITION LLC	\$227,523.20 \$163,520.00 \$101,504.00 \$53,859.20	\$711.01
VB-S-006	VB1951 00	21	18S	35E	S2SW4	80.00	FEATHERSTONE DEVELOPMENT CORP T. H. MCELVAIN OIL & GAS LP YATES PETROLEUM CORPORATION	\$31,630.00 \$28,080.00 \$15,025.60	\$395.38
VB-S-007	VB1952 00	36	26S	36E	N2NW4	80.00	FEATHERSTONE DEVELOPMENT CORP THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$12,653.00 \$9,000.00 \$6,850.40	\$158.16
VO-O-001	V08869 00	16	04S	26E	W2	320.00	DANIEL E GONZALES	\$5,000.00	\$15.63
VO-O-002	V08870 00	27	04S	26E	S2	320.00	DANIEL E GONZALES	\$5,000.00	\$15.63
VO-O-003	V08871 00	28	04S	26E	W2	320.00	DANIEL E GONZALES	\$5,000.00	\$15.63
VO-O-004	V08872 00	36	07S	29E	W2	320.00	DOUG J. SCHUTZ	\$10,000.00	\$31.25
VO-O-005	V08873 00	30	12S	27E	E2	320.00	YATES PETROLEUM CORPORATION	\$14,000.00	\$43.75
VO-O-006	V08874 00	2	11S	33E	LOT(S) 1, 2, 3, 4, S2SW4	281.40	THREE RIVERS ACQUISITION LLC	\$28,000.00	\$99.50
VO-O-007	V08875 00	16	12S	34E	S2	320.00	YATES PETROLEUM CORPORATION	\$96,000.00	\$300.00
VB-O-001	VB1953 00	2	10S	29E	LOT(S) 1, 2, 3, 4, S2NE4, SE4NW4, E2SW4, SE4	519.21	CHASE OIL CORPORATION	\$98,000.00	\$188.75
VB-O-002	VB1954 00	19	12S	34E	LOT(S) 1, 2, NE4, E2NW4	313.64	THREE RIVERS ACQUISITION LLC	\$68,000.00	\$216.81
VB-O-003	VB1955 00	23	15S	32E	E2	320.00	WISE OIL & GAS NO.8, LTD.	\$235,000.00	\$734.38
VB-O-004	VB1956 00	3	16S	33E	S2	320.00	YATES PETROLEUM CORPORATION	\$152,000.00	\$475.00
VB-O-005	VB1957 00	13	18S	35E	NW4, N2SW4	240.00	YATES PETROLEUM CORPORATION	\$92,000.00	\$383.33
VB-O-006	VB1958 00	13	18S	35E	NE4, N2SE4, SE4SE4	280.00	YATES PETROLEUM CORPORATION	\$16,000.00	\$57.14
VB-O-007	VB1959 00	23	18S	35E	E2NE4, NW4NW4, E2SW4, SE4	360.00	ELAND ENERGY, INC.	\$120,000.00	\$333.33
VB-O-008	VB1960 00	30	18S	36E	LOT(S) 1, 2, 3, 4, E2W2, SE4	471.00	YATES PETROLEUM CORPORATION	\$26,000.00	\$55.20

**** END OF REPORT ****

HIGHEST BID ANALYSIS
REGULAR SALE November 16, 2010

Total \$2,706,774.02 for 33 tracts covering 10,059.97 Acres...\$269.06 per acre.
Sealed (Five Year) \$1,736,774.02 for 18 tracts covering 5,034.72 Acres...\$344.96 per acre.
Oral (Five Year) \$970,000.00 for 15 tracts covering 5,025.25 Acres...\$193.03 per acre.

Total of 33 tracts were offered.....33 tracts were sold.

Highest Sealed Bid (Five Year Term) Lot (s) 3, 4, N2NE4, NE4NW4 of Section 33, Township 26 South, Range 28 East, containing 167.48 acres, more or less, in Eddy County, approximately 20 miles south of Loving, New Mexico, by OGX Acreage Fund, LP of Midland, TX.
Tract No. VB-003
\$ 592,041.80

Highest Sealed Bid (Five Year Term) Per Acre Lot (s) 3, 4, N2NE4, NE4NW4 of Section 33, Township 26 South, Range 28 East, containing 167.48 acres, more or less, in Eddy County, approximately 20 miles south of Loving, New Mexico, by OGX Acreage Fund, LP of Midland, TX.
Tract No. VB-003
\$ 3,535.00

Highest Oral Bid (Five Year Term) E2 of Section 23, Township 15 South, Range 32 East, containing 320.00 acres, more or less, in Lea County, approximately 20 miles west of Lovington, New Mexico, by Wise Oil & Gas No. 8, LTD of North Richland Hills, TX.
Tract No. VB-O-003
\$ 235,000.00

Highest Oral Bid (Five Year Term) Per Acre E2 of Section 23, Township 15 South, Range 32 East, containing 320.00 acres, more or less, in Lea County, approximately 20 miles west of Lovington, New Mexico, by Wise Oil & Gas No. 8, LTD of North Richland Hills, TX.
Tract No. VB-O-003
\$ 734.38

November 2009 Regular Sale was \$7,001,710.04 for 12,394.03 acres or \$4,294,936.02 more than the November 2010 Regular Sale.

No Special Sale this month.

Total Sale was \$2,706,774.02