

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-S-001	V09213	00	2	23S	22E S2	320.00	CHASE OIL CORPORATION YATES PETROLEUM CORPORATION	\$64,070.00 \$12,089.60	\$200.22
V0-S-002	V09214	00	34	15S	33E N2	320.00	THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$28,000.00 \$13,820.80	\$87.50
V0-S-003	V09215	00	9	16S	33E S2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$44,131.20 \$22,000.00	\$137.91
V0-S-004	V09216	00	6	17S	33E LOT(S) 3, 4, 5, 6, SE4NW4, NE4SW4, N2SE4	321.89	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$138,992.10 \$36,000.00	\$431.80
V0-S-005	V09217	00	9	18S	36E N2	320.00	RONALD MILES YATES PETROLEUM CORPORATION CHASE OIL CORPORATION	\$224,640.00 \$211,760.00 \$128,070.00	\$702.00
V0-S-006	V09218	00	15	18S	36E W2SW4, SE4	240.00	RONALD MILES YATES PETROLEUM CORPORATION	\$186,480.00 \$134,851.20	\$777.00
V0-S-007	V09219	00	36	22N	09W ALL	640.00	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION FINNEY LAND COM.	\$1,318,400.00 \$199,462.40 \$10,000.00	\$2,060.00
V0-S-008	V09220	00	36	21N	04W ALL	640.00	DUGAN PRODUCTION CORP YATES PETROLEUM CORPORATION WPX ENERGY PRODUCTION, LLC FINNEY LAND COM.	\$789,760.00 \$106,905.60 \$70,400.00 \$10,000.00	\$1,234.00
V0-S-009	V09221	00	36	21N	05W N2, SW4	480.00	WPX ENERGY PRODUCTION, LLC YATES PETROLEUM CORPORATION THE BLANCO COMPANY FINNEY LAND COM.	\$122,400.00 \$109,166.40 \$18,000.00 \$7,500.00	\$255.00
VB-S-001	VB2171	00	36	20S	25E S2	320.00	YATES PETROLEUM CORPORATION MARSHALL PIPE & SUPPLY CO THE BLANCO COMPANY	\$90,166.40 \$88,960.00 \$16,000.00	\$281.77
VB-S-002	VB2172	00	4	11S	33E LOT(S) 1, SE4SE4	88.99	FEATHERSTONE DEVELOPMENT CORP YATES PETROLEUM CORPORATION	\$19,371.00 \$3,303.31	\$217.68
V0-O-001	V09222	00	1	08S	32E LOT(S) 1, 2, 3, 4, SW4NE4, SW4NW4, S2	559.58	DANIEL E GONZALES	\$14,000.00	\$25.02
V0-O-002	V09223	00	2	23S	22E N2	320.00	CHASE OIL CORPORATION	\$29,000.00	\$90.63
V0-O-003	V09224	00	2	20N	04W LOT(S) 1, 2, 3, 4, 5, 6, 7, 8, S2N2, E2SE4	396.30	DUGAN PRODUCTION CORP	\$1,200,000.00	\$3,028.01
V0-O-004	V09225	00	16	21N	04W ALL	640.00	RANDALL R. FORT	\$1,520,000.00	\$2,375.00
V0-O-005	V09226	00	16	21N	05W ALL	640.00	RANDALL R. FORT	\$370,000.00	\$578.13

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VO-O-006	VO9227 00	2	21N	06W	S2NW4, SW4	240.00	RANDALL R. FORT	\$400,000.00	\$1,666.67
VO-O-007	VO9228 00	16	21N	06W	ALL	640.00	WPX ENERGY PRODUCTION, LLC	\$400,000.00	\$625.00
VO-O-008	VO9229 00	36	22N	07W	ALL	640.00	DOUG J. SCHUTZ	\$1,420,000.00	\$2,218.75
VB-O-001	VB2173 00	3	11S	33E	LOT(S) 4, S2SW4	129.21	YATES PETROLEUM CORPORATION	\$2,500.00	\$19.35
VB-O-002	VB2174 00	3	12S	34E	LOT(S) 1, 2, 3, 4, S2N2, S2 (ALL)	640.80	YATES PETROLEUM CORPORATION	\$95,000.00	\$148.25
VB-O-003	VB2175 00	35	15S	36E	NE4NW4	40.00	CHASE OIL CORPORATION	\$5,000.00	\$125.00
VB-O-004	VB2176 00	4	16S	35E	LOT(S) 1, 2, 3, 4, 5, 6, 7, 8, 13	389.68	YATES PETROLEUM CORPORATION	\$20,000.00	\$51.32
VB-O-005	VB2177 00	18	16S	35E	LOT(S) 3, 4, E2SW4	157.77	YATES PETROLEUM CORPORATION	\$4,000.00	\$25.35
VB-O-006	VB2178 00	19	18S	36E	LOT(S) 1, 2, 3, 4, NE4, E2W2	469.60	CROWN OIL PARTNERS IV, LP	\$500,000.00	\$1,064.74
LH-S-001	LH7178 00	14	13S	10E	N2NE4	80.00	JALAPENO CORPORATION	\$100.00	\$1.25
LH-S-002	LH7179 00	22	13S	10E	ALL	640.00	JALAPENO CORPORATION	\$11,526.40	\$18.01
LH-S-003	LH7180 00	25	13S	10E	ALL	640.00	JALAPENO CORPORATION	\$22,406.40	\$35.01
LH-S-004	LH7181 00	27	13S	10E	ALL	640.00	JALAPENO CORPORATION	\$25,606.40	\$40.01
LH-S-005	LH7182 00	36	13S	10E	ALL	640.00	JALAPENO CORPORATION	\$3,206.40	\$5.01
LH-S-006	LH7183 00	16	14S	10E	N2NW4, SW4SW4	120.00	JALAPENO CORPORATION	\$126.00	\$1.05
LH-S-007	LH7184 00	28	14S	10E	NE4SE4, S2SE4	120.00	JALAPENO CORPORATION	\$4,321.20	\$36.01
LH-S-008	LH7185 00	32	14S	11E	ALL	640.00	JALAPENO CORPORATION	\$3,206.40	\$5.01
LH-O-001	LH7186 00	21	13S	10E	ALL	640.00	JALAPENO CORPORATION	\$650.00	\$1.02
LH-O-002	LH7187 00	23	13S	10E	ALL	640.00	JALAPENO CORPORATION	\$650.00	\$1.02
LH-O-003	LH7188 00	24	13S	10E	W2NW4, S2	400.00	JALAPENO CORPORATION	\$400.00	\$1.00
LH-O-004	LH7189 00	26	13S	10E	ALL	640.00	JALAPENO CORPORATION	\$650.00	\$1.02
LH-O-005	LH7190 00	28	13S	10E	ALL	640.00	JALAPENO CORPORATION	\$650.00	\$1.02
LH-O-006	LH7191 00	2	14S	10E	LOT(S) 1, 2, 3, 4, S2N2, SW4, N2SE4, SW4SE4	606.24	JALAPENO CORPORATION	\$625.00	\$1.03
LH-O-007	LH7192 00	27	14S	10E	S2NE4, SE4NW4, W2SW4, SE4SW4, NE4SE4, S2SE4	360.00	JALAPENO CORPORATION	\$375.00	\$1.04

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LH-O-008	LH7193 00	16	14S	11E	NW4	160.00	JALAPENO CORPORATION	\$175.00	\$1.09
LH-O-009	LH7194 00	2	15S	10E	LOT(S) 1, 2, 3, 4, S2N2, S2 (ALL)	644.00	JALAPENO CORPORATION	\$650.00	\$1.01

**** END OF REPORT ****

HIGHEST BID ANALYSIS
REGULAR SALE June 19, 2012

Total \$9,005,910.70 for 25 tracts covering 9,913.82 Acres...\$908.42 per acre.

Sealed (Five Year) \$3,026,410.70 for 11 tracts covering 4,010.88 Acres...\$754.55 per acre.

Oral (Five Year) \$5,979,500.00 for 14 tracts covering 5,902.94 Acres...\$1,012.97 per acre.

Total of 25 tracts were offered.... 25 tracts were sold.

Highest Sealed Bid All of Section 36, Township 22 North, Range 09 West, containing 640.00
(Five Year Term) acres, more or less, in San Juan County, approximately 11.7 miles south of
Tract No. V0-007 Nageezi, New Mexico, by Doug J. Schutz of Santa Fe, NM.
\$ 1,318,400.00

Highest Sealed Bid All of Section 36, Township 22 North, Range 09 West, containing 640.00
(Five Year Term) acres, more or less, in San Juan County, approximately 11.7 miles south of
Per Acre Nageezi, New Mexico, by Doug J. Schutz of Santa Fe, NM.
Tract No. V0-007
\$ 2,060.00

Highest Oral Bid All of Section 16, Township 21 North, Range 04 West, containing 640.00
(Five Year Term) acres, more or less, in Sandoval County, approximately 17 miles northwest of
Tract No. V0-O-004 Cuba, New Mexico, by Randall R. Fort of Albuquerque, NM.
\$ 1,520,000.00

Highest Oral Bid Lot(s) 1, 2, 3, 4, 5, 6, 7, 8, S2N2, E2SE4 of Section 02, Township 20 North,
(Five Year Term) Range 04 West, containing 396.30 acres, more or less, in Sandoval County,
Per Acre approximately 15 miles southwest of Cuba, New Mexico, by Dugan
Tract No. V0-O-003 Production Corp. of Farmington, NM.
\$ 3,028.01

June 2011 Regular Sale was \$17,230,720.08 for 8,358.17 acres or \$8,224,809.38 more than the June 2012 Regular Sale.

The Special Sale brought in \$75,324.20 for 17 tracts covering 8,250.24 acres at \$9.13 per acre.

Total Sale was \$9,081,324.90