

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	V08982 00	7	21S	33E	LOT(S) 1, 2, 3, 4, E2W2	302.84	RONALD MILES	\$1,443,638.28	\$4,767.00
							THREE RIVERS ACQUISITION LLC	\$946,405.28	
							DOUG J. SCHUTZ	\$908,520.00	
							RUBICON OIL AND GAS II, LP	\$689,264.69	
							YATES PETROLEUM CORPORATION	\$551,704.83	
							DANIEL E GONZALES	\$476,273.44	
							J BAR CANE INC	\$289,515.04	
							THE BLANCO COMPANY	\$60,000.00	
VO-S-002	V08983 00	24	21S	33E	S2	320.00	THREE RIVERS ACQUISITION LLC	\$1,000,032.00	\$3,125.10
							YATES PETROLEUM CORPORATION	\$998,905.60	
							DOUG J. SCHUTZ	\$640,000.00	
							DANIEL E GONZALES	\$215,299.20	
							BLACK CROWN ENERGY PARTNERS,	\$115,200.00	
VO-S-003	V08984 00	26	21S	33E	N2	320.00	THREE RIVERS ACQUISITION LLC	\$1,000,032.00	\$3,125.10
							YATES PETROLEUM CORPORATION	\$982,976.00	
							DOUG J. SCHUTZ	\$640,000.00	
							DANIEL E GONZALES	\$215,299.20	
VO-S-004	V08985 00	32	24N	11W	E2, SW4	480.00	CONTEX ENERGY, CO.	\$159,840.00	\$333.00
							DOUG J. SCHUTZ	\$113,000.00	
							J BAR CANE INC	\$60,000.00	
							THE BLANCO COMPANY	\$50,000.00	
							QEP ENERGY COMPANY	\$36,000.00	
							YATES PETROLEUM CORPORATION	\$20,947.20	
							RANDALL R. FORT	\$14,880.00	
VO-S-005	V08986 00	32	25N	08W	SW4NE4, NW4, NE4SE4, S2SE4	320.00	CONTEX ENERGY, CO.	\$177,600.00	\$555.00
							T. H. MCELVAIN OIL & GAS LP	\$104,464.00	
							J BAR CANE INC	\$40,000.00	
							QEP ENERGY COMPANY	\$24,000.00	
							YATES PETROLEUM CORPORATION	\$20,464.00	
							MERRION OIL & GAS CORP	\$19,520.00	
							THE BLANCO COMPANY	\$15,000.00	
							RIO GRANDE EXPLORATION CO.	\$9,920.00	
							DOUG J. SCHUTZ	\$6,500.00	
VO-S-006	V08987 00	36	25N	08W	E2, NW4, SE4SW4	520.00	T. H. MCELVAIN OIL & GAS LP	\$314,600.00	\$605.00
							CONTEX ENERGY, CO.	\$288,600.00	
							J BAR CANE INC	\$65,000.00	
							QEP ENERGY COMPANY	\$39,000.00	
							YATES PETROLEUM CORPORATION	\$33,191.60	
							MERRION OIL & GAS CORP	\$26,520.00	
							THE BLANCO COMPANY	\$25,000.00	
							DOUG J. SCHUTZ	\$10,750.00	
VB-S-001	VB2055 00	14	15S	33E	N2, SW4	480.00	PEDERNALES PRODUCTION, LP	\$96,480.00	\$201.00
							THE BLANCO COMPANY	\$45,000.00	
							YATES PETROLEUM CORPORATION	\$18,859.20	

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VB-S-002	VB2056 00	21	16S	33E	S2	320.00	NARENITA OIL COMPANY DOUG J. SCHUTZ WISE OIL & GAS NO.8, LTD. YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$251,840.00 \$205,440.00 \$171,203.20 \$80,579.20 \$35,000.00	\$787.00
VB-S-003	VB2057 00	14	18S	35E	SW4	160.00	HANLEY PETROLEUM INC T. H. MCELVAIN OIL & GAS LP YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$49,243.20 \$42,324.80 \$40,598.40 \$30,000.00	\$307.77
VB-S-004	VB2058 00	22	18S	35E	NE4	160.00	FEATHERSTONE DEVELOPMENT CORP HANLEY PETROLEUM INC T. H. MCELVAIN OIL & GAS LP THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$65,280.00 \$49,243.20 \$42,324.80 \$40,000.00 \$37,384.00	\$408.00
VB-S-005	VB2059 00	5	21S	33E	S2	320.00	RUBICON OIL AND GAS II, LP RONALD MILES THREE RIVERS ACQUISITION LLC DOUG J. SCHUTZ J BAR CANE INC YATES PETROLEUM CORPORATION DANIEL E GONZALES	\$1,624,320.69 \$1,525,440.00 \$1,000,032.00 \$960,000.00 \$833,600.00 \$691,785.60 \$501,411.20	\$5,076.00
VB-S-006	VB2060 00	6	21S	33E	LOT(S) 17, 18, E2SW4, SE4	311.13	RONALD MILES THREE RIVERS ACQUISITION LLC RUBICON OIL AND GAS II, LP DOUG J. SCHUTZ J BAR CANE INC YATES PETROLEUM CORPORATION DANIEL E GONZALES THE BLANCO COMPANY	\$1,483,156.71 \$972,312.36 \$957,035.88 \$933,390.00 \$810,493.65 \$641,540.73 \$487,798.95 \$55,000.00	\$4,767.00
VB-S-007	VB2061 00	11	21S	33E	S2	320.00	YATES PETROLEUM CORPORATION RUBICON OIL AND GAS II, LP DANIEL E GONZALES DOUG J. SCHUTZ	\$1,050,099.20 \$568,320.69 \$370,659.20 \$160,924.80	\$3,281.56
VB-S-008	VB2062 00	36	25S	36E	E2NW4, W2SW4, SE4SW4	200.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$25,558.00 \$20,000.00	\$127.79
VO-O-001	V08988 00	28	23S	27E	NW4	160.00	DEVON ENERGY PRODUCTION COMPA	\$175,000.00	\$1,093.75
VO-O-002	V08989 00	4	11S	37E	W2SW4, SE4SW4	120.00	THE BLANCO COMPANY	\$27,000.00	\$225.00
VO-O-003	V08990 00	10	13S	32E	SW4	160.00	J BAR CANE INC	\$36,000.00	\$225.00
VO-O-004	V08991 00	15	13S	32E	SW4	160.00	J BAR CANE INC	\$36,000.00	\$225.00
VO-O-005	V08992 00	20	17S	37E	S2	320.00	THE BLANCO COMPANY	\$56,000.00	\$175.00

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-0-006	VO8993 00	29	19S	39E	LOT(S) 1	28.04	ROY G. BARTON JR.	\$5,000.00	\$178.32
VO-0-007	VO8994 00	25	21S	33E	NE4, NE4NW4, S2NW4, SW4, W2SE4, SE4SE4	560.00	YATES PETROLEUM CORPORATION	\$2,360,000.00	\$4,214.29
VO-0-008	VO8995 00	27	21S	33E	NE4, N2NW4	240.00	THREE RIVERS ACQUISITION LLC	\$960,000.00	\$4,000.00
VO-0-009	VO8996 00	36	24N	09W	N2NE4, SE4NE4, NE4NW4, NW4SW4, N2SE4, SE4SE4	320.00	CONTEX ENERGY, CO.	\$270,000.00	\$843.75
VB-0-001	VB2063 00	15	18S	35E	E2	320.00	HANLEY PETROLEUM INC	\$150,000.00	\$468.75
VB-0-002	VB2064 00	5	21S	33E	LOT(S) 1, 2, 3, 4, 5, 6, 7, 8	316.16	RUBICON OIL AND GAS II, LP	\$1,780,000.00	\$5,630.06
VB-0-003	VB2065 00	8	21S	33E	N2	320.00	RUBICON OIL AND GAS II, LP	\$1,740,000.00	\$5,437.50
VB-0-004	VB2066 00	13	21S	33E	W2	320.00	YATES PETROLEUM CORPORATION	\$520,000.00	\$1,625.00
VB-0-005	VB2067 00	16	22S	35E	S2	320.00	YATES PETROLEUM CORPORATION	\$260,000.00	\$812.50
VB-0-006	VB2068 00	16	24N	07W	E2E2	160.00	THE BLANCO COMPANY	\$114,000.00	\$712.50

**** END OF REPORT ****

HIGHEST BID ANALYSIS
REGULAR SALE June 21, 2011

Total \$17,230,720.08 for 29 tracts covering 8,358.17 Acres...\$2,061.54 per acre.
Sealed (Five Year) \$8,741,720.08 for 14 tracts covering 4,533.97 Acres...\$ 1,928.05 per acre.
Oral (Five Year) \$8,489,000.00 for 15 tracts covering 3,824.20 Acres...\$2,219.81 per acre.

Total of 29 tracts were offered.... 29 tracts were sold.

Highest Sealed Bid S2 of Section 05, Township 21 South, Range 33 East, containing 320.00
(Five Year Term) acres, more or less, in Lea County, approximately 26 miles northwest of
Tract No. VB-005 Eunice, New Mexico, by Rubicon Oil & Gas II, LP of Midland, TX.
\$ 1,624,320.69

Highest Sealed Bid S2 of Section 05, Township 21 South, Range 33 East, containing 320.00
(Five Year Term) acres, more or less, in Lea County, approximately 26 miles northwest of
Per Acre Eunice, New Mexico, by Rubicon Oil & Gas II, LP of Midland, TX.
Tract No. VB-005
\$ 5,076.00

Highest Oral Bid NE4, NE4NW4, S2NW4, SW4, W2SE4, SE4SE4, of Section 25, Township
(Five Year Term) 21 South, Range 33 East, containing 560.00 acres, more or less, in Lea
Tract No. V0-O-007 County, approximately 22 miles west of Eunice, New Mexico, by Yates
\$ 2,360,000.00 Petroleum Corporation of Artesia, NM.

Highest Oral Bid LOT(S) 1, 2, 3, 4, 5, 6, 7, 8, of Section 05, Township 21 South, Range 33
(Five Year Term) East, containing 316.16 acres, more or less, in Lea County, approximately 26
Per Acre miles northwest of Eunice, New Mexico, by Rubicon Oil & Gas II, LP of
Tract No. VB-O-002 Midland, TX.
\$ 5,630.06

June 2010 Regular Sale was \$6,861,196.62 for 9,607.24 acres or \$10,369,523.46 less than the June 2011 Regular Sale.

No Special Sale this month.

Total Sale was \$17,230,720.08