

NOTICE

PLEASE NOTE THE CORRECTED JUNE LEASE SPECIAL SALE RESULTS:

SPECIAL SALE TRACT#35, LH-O-004

**SECTION 03, T23N, R22E, SW4NW4, W2SW4
WAS SUCCESSFULLY WON BY ROY G. BARTON, FOR \$400.00.**

TRACT #	LEASE #	SEC TWP RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	V08768 00	2 20S 23E	LOT(S) 1, 2, 3, 4, S2N2	321.28	YATES PETROLEUM CORPORATION	\$14,030.30	\$43.67
VO-S-002	V08769 00	20 15S 33E	S2	320.00	NARENTA OIL COMPANY YATES PETROLEUM CORPORATION	\$288,358.40 \$37,532.80	\$901.12
VO-S-003	V08770 00	13 16S 33E	E2	320.00	YATES PETROLEUM CORPORATION	\$92,121.60	\$287.88
VO-S-004	V08771 00	23 16S 33E	S2	320.00	NARENTA OIL COMPANY YATES PETROLEUM CORPORATION	\$288,358.40 \$53,638.40	\$901.12
VO-S-005	V08772 00	14 18S 35E	N2	320.00	YATES PETROLEUM CORPORATION	\$90,796.80	\$283.74
VO-S-006	V08773 00	36 19S 38E	W2SW4, SE4SW4, NE4SE4, S2SE4	240.00	YATES PETROLEUM CORPORATION	\$16,269.60	\$67.79
VO-S-007	V08774 00	19 21S 35E	LOT(S) 3, 4, E2SW4, SE4	311.76	YATES PETROLEUM CORPORATION	\$271,184.44	\$869.85
VB-S-001	VB1871 00	32 20S 26E	N2	320.00	BLACK CROWN ENERGY PARTNERS, YATES PETROLEUM CORPORATION	\$33,976.00 \$26,857.60	\$106.18
VB-S-002	VB1872 00	32 26S 25E	LOT(S) 1, 2, 3, 4, N2N2 (ALL)	251.28	NARENTA OIL COMPANY DOUG J. SCHUTZ YATES PETROLEUM CORPORATION THE ALLAR COMPANY	\$530,786.28 \$197,883.86 \$142,694.37 \$130,100.00	\$2,112.33
VB-S-003	VB1873 00	2 10S 32E	LOT(S) 3, 4, S2NW4	159.76	YATES PETROLEUM CORPORATION	\$68,565.80	\$429.18
VB-S-004	VB1874 00	18 14S 33E	LOT(S) 1, 2, 3, 4, E2W2	312.68	NARENTA OIL COMPANY YATES PETROLEUM CORPORATION TIERRA OIL CO., LLC	\$281,762.20 \$25,993.09 \$25,700.00	\$901.12
VB-S-005	VB1875 00	30 15S 32E	LOT(S) 1, 2, 3, 4, E2W2	342.88	NARENTA OIL COMPANY CHASE OIL CORPORATION MARSHALL & WINSTON INC YATES PETROLEUM CORPORATION BLACK CROWN ENERGY PARTNERS, THE BLANCO COMPANY	\$549,917.80 \$411,600.00 \$145,895.44 \$125,970.68 \$120,008.00 \$53,000.00	\$1,603.82
VB-S-006	VB1876 00	24 18S 34E	N2	320.00	NARENTA OIL COMPANY V-F PETROLEUM INC YATES PETROLEUM CORPORATION DOUG J. SCHUTZ T. H. MCELVAIN OIL & GAS LP	\$288,358.40 \$100,160.00 \$85,740.80 \$38,720.00 \$33,600.00	\$901.12
VB-S-007	VB1877 00	24 18S 34E	S2	320.00	NARENTA OIL COMPANY V-F PETROLEUM INC YATES PETROLEUM CORPORATION THE BLANCO COMPANY T. H. MCELVAIN OIL & GAS LP	\$288,358.40 \$216,320.00 \$100,422.40 \$45,000.00 \$33,600.00	\$901.12
VB-S-008	VB1878 00	29 18S 35E	SW4, W2SE4, SE4SE4	280.00	THE BLANCO COMPANY YATES PETROLEUM CORPORATION T. H. MCELVAIN OIL & GAS LP	\$83,000.00 \$45,850.00 \$33,880.00	\$296.43

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VB-S-009	VB1879 00	32 20S 35E	S2	320.00	MBF LAND SERVICES YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$441,920.00 \$307,718.40 \$108,000.00	\$1,381.00
VB-S-010	VB1880 00	21 21S 34E	E2	320.00	NARENTA OIL COMPANY J BAR CANE INC YATES PETROLEUM CORPORATION THE ALLAR COMPANY THE BLANCO COMPANY	\$322,665.60 \$284,160.00 \$181,721.60 \$161,600.00 \$95,000.00	\$1,008.33
VB-S-011	VB1881 00	31 21S 34E	LOT(S) 1, 2, 3, 4, E2W2	316.00	YATES PETROLEUM CORPORATION THE ALLAR COMPANY	\$177,576.20 \$160,100.00	\$561.95
VB-S-012	VB1882 00	15 21S 35E	S2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$81,190.40 \$72,000.00	\$253.72
VB-S-013	VB1883 00	25 21S 35E	SW4	160.00	THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$62,000.00 \$10,214.40	\$387.50
VO-0-001	VO8775 00	25 19S 23E	W2	320.00	YATES PETROLEUM CORPORATION	\$15,000.00	\$46.88
VO-0-002	VO8776 00	14 19S 27E	S2NE4, NE4NW4, S2NW4, W2SE4	280.00	NARENTA OIL COMPANY	\$95,000.00	\$339.29
VO-0-003	VO8777 00	19 21S 35E	LOT(S) 1, 2, NE4, E2NW4	311.60	YATES PETROLEUM CORPORATION	\$165,000.00	\$529.53
VB-0-001	VB1884 00	32 20S 26E	S2	320.00	YATES PETROLEUM CORPORATION	\$95,000.00	\$296.88
VB-0-002	VB1885 00	18 14S 33E	E2	320.00	TIERRA OIL CO., LLC	\$395,000.00	\$1,234.38
VB-0-003	VB1886 00	30 15S 32E	E2	320.00	CHASE OIL CORPORATION	\$650,000.00	\$2,031.25
VB-0-004	VB1887 00	11 16S 33E	S2	320.00	YATES PETROLEUM CORPORATION	\$40,000.00	\$125.00
VB-0-005	VB1888 00	21 18S 34E	W2	320.00	NARENTA OIL COMPANY	\$180,000.00	\$562.50
VB-0-006	VB1889 00	36 18S 34E	W2W2, SE4	320.00	NARENTA OIL COMPANY	\$110,000.00	\$343.75
VB-0-007	VB1890 00	28 21S 34E	W2NE4, W2, SE4	560.00	NARENTA OIL COMPANY	\$545,000.00	\$973.21
VB-0-008	VB1891 00	23 22S 34E	S2	320.00	YATES PETROLEUM CORPORATION	\$300,000.00	\$937.50
LH-0-001	LH6983 00	1 23N 22E	LOT(S) 1, 2, 3, 4, S2N2, N2SW4, SE4	560.74	ROY G. BARTON JR.	\$575.00	\$1.03
LH-0-002		2 23N 22E	LOT(S) 1, 2, S2NE4, N2SE4		WITHDRAWN		
LH-0-003	LH6984 00	2 23N 22E	LOT(S) 3, 4, S2NW4, SW4	320.77	BLACK CROWN ENERGY PARTNERS,	\$450.00	\$1.40
LH-0-004	LH6985 00	3 23N 22E	SW4NW4, W2SW4	120.00	ROY G. BARTON JR.	\$400.00	\$3.33
LH-0-005		3 23N 22E	LOT(S) 1, 2, S2NE4, SE4		WITHDRAWN		

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LH-O-006	LH6986 00	4	23N	22E	LOT(S) 1, 2, 3, 4, S2N2, E2SE4	400.64	BLACK CROWN ENERGY PARTNERS,	\$400.00	\$1.00
LH-O-007	LH6987 00	4	23N	22E	E2SW4, W2SE4	160.00	BLACK CROWN ENERGY PARTNERS,	\$175.00	\$1.09
LH-O-008	LH6988 00	5	23N	22E	LOT(S) 1, 2, S2NE4, W2SE4, SE4SE4	280.32	ROY G. BARTON JR.	\$300.00	\$1.07
LH-O-009	LH6989 00	6	23N	22E	LOT(S) 1, 2, 7, S2NE4, SE4SW4	253.41	BLACK CROWN ENERGY PARTNERS,	\$275.00	\$1.09
LH-O-010	LH6990 00	7	23N	22E	LOT(S) 1, 2, 3, NE4NW4	198.49	BLACK CROWN ENERGY PARTNERS,	\$200.00	\$1.01
LH-O-011	LH6991 00	11	23N	22E	S2S2	160.00	BLACK CROWN ENERGY PARTNERS,	\$200.00	\$1.25
LH-O-012	LH6992 00	12	23N	22E	N2NE4, S2S2	240.00	BLACK CROWN ENERGY PARTNERS,	\$250.00	\$1.04
LH-O-013	LH6993 00	13	23N	22E	ALL	640.00	YATES PETROLEUM CORPORATION	\$650.00	\$1.02
LH-O-014	LH6994 00	14	23N	22E	ALL	640.00	YATES PETROLEUM CORPORATION	\$1,100.00	\$1.72
LH-O-015	LH6995 00	15	23N	22E	NE4NE4, SW4	200.00	BLACK CROWN ENERGY PARTNERS,	\$200.00	\$1.00
LH-O-016	LH6996 00	16	23N	22E	ALL	640.00	YATES PETROLEUM CORPORATION	\$1,100.00	\$1.72
LH-O-017		28	24N	19E	W2NE4, W2, SW4SE4		WITHDRAWN		
LH-O-018		29	24N	19E	NE4NE4, S2NE4, W2NW4, SE4NW4, S2		WITHDRAWN		
LH-O-019		30	24N	19E	LOT(S) 1, 2, 3, 4, E2, E2W2 (ALL)		WITHDRAWN		
LH-O-020		31	24N	19E	LOT(S) 1, NE4, E2NW4, NE4SW4		WITHDRAWN		
LH-O-021		32	24N	19E	N2, N2S2		WITHDRAWN		
LH-O-022		33	24N	19E	NW4NE4, N2NW4, NE4SW4, S2SW4, SE4		WITHDRAWN		
LH-O-023		34	24N	19E	S2NE4, SE4NW4, S2		WITHDRAWN		
LH-O-024		35	24N	19E	SW4SW4		WITHDRAWN		
LH-O-025		36	24N	19E	LOT(S) 1, 2, 3, 4, S2N2, SE4		WITHDRAWN		
LH-O-026	LH6997 00	32	24N	20E	SE4SW4	40.00	ROY G. BARTON JR.	\$100.00	\$2.50
LH-O-027	LH6998 00	36	24N	20E	ALL	640.00	KHL, INC., A NEW MEXICO CORPO	\$650.00	\$1.02
LH-O-028	LH6999 00	32	24N	21E	LOT(S) 1, 2, 3, 4, N2, N2S2 (ALL)	656.84	KHL, INC., A NEW MEXICO CORPO	\$675.00	\$1.03

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
LH-O-029	LH7000 00	36	24N	21E	LOT(S) 1, 2, 3, 4, N2, N2S2 (ALL)	641.56	KHL, INC., A NEW MEXICO CORPO	\$1,400.00	\$2.18
LH-O-030	LH7001 00	24	22N	23E	ALL	640.00	YATES PETROLEUM CORPORATION	\$650.00	\$1.02
LH-O-031	LH7002 00	25	22N	23E	E2, NE4NW4, S2SW4	440.00	BLACK CROWN ENERGY PARTNERS,	\$450.00	\$1.02
LH-O-032	LH7003 00	26	22N	23E	NE4, NE4NW4, S2NW4	280.00	ROY G. BARTON JR.	\$300.00	\$1.07
LH-O-033	LH7004 00	28	22N	23E	NW4NE4	40.00	KHL, INC., A NEW MEXICO CORPO	\$100.00	\$2.50
LH-O-034	LH7005 00	29	22N	23E	ALL	640.00	KHL, INC., A NEW MEXICO CORPO	\$11,400.00	\$17.81
LH-O-035	LH7006 00	30	22N	23E	LOT(S) 1, NW4NE4, SE4NE4, NE4NW4	159.08	KHL, INC., A NEW MEXICO CORPO	\$300.00	\$1.89
LH-O-036	LH7007 00	30	22N	23E	LOT(S) 2, 4, NE4NE4, SW4NE4, SE4NW4, N2SE4, SE4SE4	318.74	CECILIA RATH	\$800.00	\$2.51
LH-O-037	LH7008 00	31	22N	23E	LOT(S) 1, 2, 3, 4, E2, E2W2 (ALL)	637.60	KHL, INC., A NEW MEXICO CORPO	\$12,800.00	\$20.08
LH-O-038	LH7009 00	32	22N	23E	N2NE4, SW4NE4, N2NW4, SW4NW4	240.00	KHL, INC., A NEW MEXICO CORPO	\$1,400.00	\$5.83
LH-O-039	LH7010 00	32	22N	23E	SE4NW4, N2SW4, SW4SW4	160.00	KHL, INC., A NEW MEXICO CORPO	\$1,500.00	\$9.38
LH-O-040	LH7011 00	33	22N	23E	SW4NW4, S2SW4	120.00	ROY G. BARTON JR.	\$2,800.00	\$23.33
LH-O-041	LH7012 00	36	22N	23E	ALL	640.00	YATES PETROLEUM CORPORATION	\$700.00	\$1.09
LH-O-042	LH7013 00	21	23N	22E	E2	320.00	ROY G. BARTON JR.	\$400.00	\$1.25
LH-O-043	LH7014 00	22	23N	22E	NW4NE4, W2, NE4SE4, S2SE4	480.00	BLACK CROWN ENERGY PARTNERS,	\$500.00	\$1.04
LH-O-044	LH7015 00	23	23N	22E	NW4NW4	40.00	ROY G. BARTON JR.	\$200.00	\$5.00
LH-O-045	LH7016 00	23	23N	22E	E2, NE4NW4, S2NW4, SW4	600.00	BLACK CROWN ENERGY PARTNERS,	\$600.00	\$1.00
LH-O-046	LH7017 00	24	23N	22E	ALL	640.00	YATES PETROLEUM CORPORATION	\$650.00	\$1.02
LH-O-047	LH7018 00	25	23N	22E	ALL	640.00	YATES PETROLEUM CORPORATION	\$1,000.00	\$1.56
LH-O-048	LH7019 00	26	23N	22E	ALL	640.00	YATES PETROLEUM CORPORATION	\$900.00	\$1.41
LH-O-049	LH7020 00	27	23N	22E	N2N2	160.00	ROY G. BARTON JR.	\$400.00	\$2.50
LH-O-050	LH7021 00	34	23N	22E	NE4	160.00	ROY G. BARTON JR.	\$400.00	\$2.50
LH-O-051	LH7022 00	35	23N	22E	E2	320.00	ROY G. BARTON JR.	\$600.00	\$1.88
LH-O-052	LH7023 00	35	23N	22E	W2	320.00	BLACK CROWN ENERGY PARTNERS,	\$325.00	\$1.02

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
LH-0-053	LH7024	00	36	23N	22E ALL	640.00	YATES PETROLEUM CORPORATION	\$700.00	\$1.09

**** END OF REPORT ****

HIGHEST BID ANALYSIS
REGULAR SALE June 15, 2010

Total \$6,861,196.62 for 31 tracts covering 9,607.24 Acres...\$714.17 per acre.

Sealed (Five Year) \$4,271,196.62 for 20 tracts covering 5,895.64 Acres...\$724.47 per acre.

Oral (Five Year) \$2,590,000.00 for 11 tracts covering 3,711.60 Acres...\$697.81 per acre.

Total of 31 tracts were offered.... 31 tracts were sold.

Highest Sealed Bid Lot (s) 1, 2, 3, 4, E2W2 of Section 30, Township 15 South, Range 32 East, containing 342.88 acres, more or less, in Lea County, approximately 11 miles northeast of Maljamar, New Mexico, by Narenta Oil Company of Santa Fe, NM.
(Five Year Term)
Tract No. VB-005
\$ 549,917.80

Highest Sealed Bid Lot (s) 1, 2, 3, 4, N2N2 (All) of Section 32, Township 26 South, Range 25 East, containing 251.28 acres, more or less, in Eddy County, approximately 12 miles southwest of White City, New Mexico, by Narenta Oil Company of Santa Fe, NM.
(Five Year Term)
Per Acre
Tract No. VB-002
\$ 2,112.33

Highest Oral Bid E2 of Section 30, Township 15 South, Range 32 East, containing 320.00 acres, more or less, in Lea County, approximately 8.5 miles north of Maljamar, New Mexico, by Chase Oil Corporation of Artesia, NM.
(Five Year Term)
Tract No. VB-O-003
\$ 650,000.00

Highest Oral Bid E2 of Section 30, Township 15 South, Range 32 East, containing 320.00 acres, more or less, in Lea County, approximately 8.5 miles north of Maljamar, New Mexico, by Chase Oil Corporation of Artesia, NM.
(Five Year Term)
Per Acre
Tract No. VB-O-003
\$ 2,031.25

June 2009 Regular Sale was \$3,541,550.90 for 7,456.88 acres or \$3,319,645.72 less than the June 2010 Regular Sale.

The Special Sale brought in \$48,975.00 for 42 tracts covering 16,068.19 acres at \$3.05 per acre.

Total Sale was \$6,910,171.62