

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	V09230 00	20	19S	21E	NW4NE4, N2NW4	120.00	YATES PETROLEUM CORPORATION	\$4,770.00	\$39.75
VO-S-002	V09231 00	18	15S	33E	E2	320.00	THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$14,000.00 \$13,878.48	\$43.75
VO-S-003	V09232 00	34	18S	35E	NW4NW4	40.00	T. H. MCELVAIN OIL & GAS LLLP CROWN OIL PARTNERS IV, LP FEATHERSTONE DEVELOPMENT CORP YATES PETROLEUM CORPORATION	\$74,360.00 \$35,520.00 \$31,984.00 \$3,272.00	\$1,859.00
VO-S-004	V09233 00	17	18S	36E	E2	320.00	CROWN OIL PARTNERS IV, LP YATES PETROLEUM CORPORATION FEATHERSTONE DEVELOPMENT CORP	\$255,360.00 \$200,931.20 \$65,684.00	\$798.00
VO-S-005	V09234 00	6	18S	37E	LOT(S) 6, 7, E2SW4, W2SE4	239.32	CROWN OIL PARTNERS IV, LP YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$133,200.12 \$40,131.57 \$18,000.00	\$556.58
VO-S-006	V09235 00	8	19S	36E	N2, SW4, E2SE4	560.00	YATES PETROLEUM CORPORATION CROWN OIL PARTNERS IV, LP FEATHERSTONE DEVELOPMENT CORP	\$213,729.60 \$168,000.98 \$69,984.00	\$381.66
VO-S-007	V09236 00	36	24S	35E	N2NW4	80.00	YATES PETROLEUM CORPORATION FEATHERSTONE DEVELOPMENT CORP THE BLANCO COMPANY MARK MATYI	\$22,303.20 \$16,084.00 \$12,000.00 \$1,630.00	\$278.79
VB-S-001	VB2179 00	34	15S	31E	NE4, N2NW4, SE4NW4	280.00	THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$16,000.00 \$15,478.40	\$57.14
VB-S-002	VB2180 00	9	14S	34E	ALL	640.00	YATES PETROLEUM CORPORATION FEATHERSTONE DEVELOPMENT CORP THE BLANCO COMPANY	\$42,924.80 \$24,097.00 \$20,000.00	\$67.07
VB-S-003		25	18S	34E	SE4		WITHDRAWN		
VB-S-004	VB2181 00	16	24S	35E	S2	320.00	ENERGEN RESOURCES CORPORATION YATES PETROLEUM CORPORATION FEATHERSTONE DEVELOPMENT CORP DOUG J. SCHUTZ	\$800,000.00 \$83,731.20 \$57,623.00 \$32,000.00	\$2,500.00
VB-S-005		32	26S	37E	LOT(S) 1, 2, NE4NE4		WITHDRAWN		
VB-S-006		16	26S	38E	LOT(S) 1, 2, NW4		WITHDRAWN		
VO-O-001	V09237 00	18	15S	33E	LOT(S) 1, 2, 3, 4, E2W2	316.32	YATES PETROLEUM CORPORATION	\$15,000.00	\$47.42
VO-O-002	V09238 00	9	16S	33E	N2	320.00	YATES PETROLEUM CORPORATION	\$11,000.00	\$34.38
VO-O-003	V09239 00	28	18S	35E	SW4SW4, NE4SE4	80.00	T. H. MCELVAIN OIL & GAS LLLP	\$123,000.00	\$1,537.50

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-O-004	V09240 00	9	18S	36E	S2	320.00	CROWN OIL PARTNERS IV, LP	\$168,000.00	\$525.00
VO-O-005	V09241 00	16	18S	36E	E2, SW4	480.00	CROWN OIL PARTNERS IV, LP	\$465,000.00	\$968.75
VO-O-006	V09242 00	23	18S	36E	N2NE4, W2, S2SE4	480.00	CHASE OIL CORPORATION	\$460,000.00	\$958.33
VO-O-007	V09243 00	6	18S	37E	LOT(S) 1, 2, 3, 4, 5, SW4NE4, SE4NW4	278.68	CROWN OIL PARTNERS IV, LP	\$100,000.00	\$358.83
VO-O-008	V09244 00	5	19S	36E	LOT(S) 3, 4, S2NW4, SW4	319.09	YATES PETROLEUM CORPORATION	\$265,000.00	\$830.49
VO-O-009	V09245 00	22	06S	34E	SW4NW4, S2	360.00	DOUG J. SCHUTZ	\$51,000.00	\$141.67
VO-O-010	V09246 00	32	21N	05W	E2NE4, NE4SE4	120.00	THE BLANCO COMPANY	\$3,000.00	\$25.00
VB-O-001	VB2182 00	27	15S	31E	N2	320.00	YATES PETROLEUM CORPORATION	\$65,000.00	\$203.13
VB-O-002	VB2183 00	5	24S	25E	LOT(S) 4, S2NW4	119.87	YATES PETROLEUM CORPORATION	\$8,000.00	\$66.74
VB-O-003	VB2184 00	10	18S	36E	N2, SW4, W2SE4	560.00	CROWN OIL PARTNERS IV, LP	\$445,000.00	\$794.64
VB-O-004	VB2185 00	32	24S	36E	E2	320.00	YATES PETROLEUM CORPORATION	\$32,000.00	\$100.00
VB-O-005	VB2186 00	32	25N	12W	ALL	640.00	RANDALL R. FORT	\$205,000.00	\$320.31

**** END OF REPORT ****

HIGHEST BID ANALYSIS
REGULAR SALE July 17, 2012

Total \$3,992,647.72 for 25 tracts covering 7,953.28 Acres...\$502.01 per acre.
Sealed (Five Year) \$1,576,647.72 for 10 tracts covering 2,919.32 Acres...\$540.07 per acre.
Oral (Five Year) \$2,416,000.00 for 15 tracts covering 5,033.96 Acres...\$479.94 per acre.

Total of 28 tracts were offered.... 25 tracts were sold.

Highest Sealed Bid (Five Year Term) S2 of Section 16, Township 24 South, Range 35 East, containing 320.00 acres, more or less, in Lea County, approximately 12.6 miles northwest of Jal, New Mexico, by Energen Resources Corporation of Farmington, NM.
Tract No. VB-004
\$ 800,000.00

Highest Sealed Bid (Five Year Term) S2 of Section 16, Township 24 South, Range 35 East, containing 320.00 acres, more or less, in Lea County, approximately 12.6 miles northwest of Jal, New Mexico, by Energen Resources Corporation of Farmington, NM.
Per Acre
Tract No. VB-004
\$ 2,500.00

Highest Oral Bid (Five Year Term) E2, SW4 of Section 16, Township 18 South, Range 36 East, containing 480.00 acres, more or less, in Lea County, approximately 13.4 miles northwest of Hobbs, New Mexico, by Crown Oil Partners IV, LP of Midland, TX.
Tract No. V0-O-005
\$ 465,000.00

Highest Oral Bid (Five Year Term) SW4SW4, NE4SE4 of Section 28, Township 18 South, Range 35 East, containing 80.00 acres, more or less, in Lea County, approximately 18 miles northwest of Hobbs, New Mexico, by T. H. McElvain Oil & Gas LLLP of Denver, Co.
Per Acre
Tract No. V0-O-003
\$ 1,537.50

July 2011 Regular Sale was \$19,467,144.59 for 9,610.53 acres or \$15,474,496.87 more than the July 2012 Regular Sale.

No Special Sale

Total Sale was \$3,992,647.72