

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-S-001	V08778 00	2	21S	22E	LOT(S) 3, 4, S2NW4, SW4	320.40	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$26,839.91 \$10,000.00	\$83.77
V0-S-002	V08779 00	11	24S	23E	E2	320.00	THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$12,000.00 \$8,825.60	\$37.50
V0-S-003	V08780 00	35	23S	35E	E2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$36,428.80 \$15,000.00	\$113.84
V0-S-004	V08781 00	35	23S	35E	W2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$40,873.60 \$30,000.00	\$127.73
V0-S-005	V08782 00	16	03S	32E	E2	320.00	YATES PETROLEUM CORPORATION	\$6,211.20	\$19.41
V0-S-006	V08783 00	16	03S	32E	W2	320.00	YATES PETROLEUM CORPORATION	\$6,166.40	\$19.27
V0-S-007	V08784 00	36	03S	32E	S2	320.00	DANIEL E GONZALES YATES PETROLEUM CORPORATION	\$32,003.20 \$6,140.80	\$100.01
V0-S-008	V08785 00	16	03S	33E	E2	320.00	DANIEL E GONZALES RONALD MILES YATES PETROLEUM CORPORATION	\$32,003.20 \$6,760.00 \$6,182.40	\$100.01
V0-S-009	V08786 00	36	03S	33E	N2	320.00	YATES PETROLEUM CORPORATION	\$7,068.80	\$22.09
V0-S-010	V08787 00	36	03S	33E	S2	320.00	YATES PETROLEUM CORPORATION	\$7,158.40	\$22.37
V0-S-011	V08788 00	16	04S	32E	S2	320.00	YATES PETROLEUM CORPORATION RONALD MILES	\$8,761.60 \$8,051.00	\$27.38
V0-S-012	V08789 00	34	04S	32E	N2N2	160.00	YATES PETROLEUM CORPORATION	\$5,939.20	\$37.12
VB-S-001	VB1892 00	27	11S	34E	N2	320.00	YATES PETROLEUM CORPORATION	\$25,424.00	\$79.45
VB-S-002	VB1893 00	12	14S	34E	N2	320.00	NARENTA OIL COMPANY CMW INTERESTS, INC. THE BLANCO COMPANY YATES PETROLEUM CORPORATION FEATHERSTONE DEVELOPMENT CORP	\$289,494.40 \$208,320.00 \$37,000.00 \$34,294.40 \$16,480.00	\$904.67
VB-S-003	VB1894 00	23	16S	32E	E2, NW4	480.00	NARENTA OIL COMPANY YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$629,654.40 \$61,838.40 \$45,000.00	\$1,311.78
VB-S-004	VB1895 00	12	16S	35E	NW4	160.00	BLACK CROWN ENERGY PARTNERS, YATES PETROLEUM CORPORATION	\$45,960.00 \$3,800.00	\$287.25
VB-S-005	VB1896 00	36	18S	32E	N2	320.00	CIMAREX ENERGY CO. DANIEL E GONZALES YATES PETROLEUM CORPORATION RONALD MILES BWB PARTNERS I	\$488,000.00 \$401,078.40 \$242,502.40 \$193,600.00 \$181,820.00	\$1,525.00

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
							THE BLANCO COMPANY	\$54,000.00	
							DOUG J. SCHUTZ	\$52,887.87	
VB-S-006	VB1897 00	14	21S	35E	SW4	160.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$34,188.80 \$19,000.00	\$213.68
VB-S-007	VB1898 00	32	25S	36E	S2	320.00	YATES PETROLEUM CORPORATION RONALD MILES THE BLANCO COMPANY	\$92,668.80 \$32,640.00 \$24,000.00	\$289.59
V0-O-001	V08790 00	2	21S	22E	LOT(S) 1, 2, S2NE4, SE4	320.40	YATES PETROLEUM CORPORATION	\$26,000.00	\$81.15
V0-O-002	V08791 00	19	11S	34E	E2	320.00	THE BLANCO COMPANY	\$24,000.00	\$75.00
V0-O-003	V08792 00	19	11S	34E	LOT(S) 1, 2, 3, 4, E2W2	302.84	THE BLANCO COMPANY	\$16,000.00	\$52.83
V0-O-004	V08793 00	11	12S	34E	N2	320.00	YATES PETROLEUM CORPORATION	\$22,000.00	\$68.75
V0-O-005	V08794 00	9	17S	35E	E2	320.00	CHASE OIL CORPORATION	\$140,000.00	\$437.50
V0-O-006	V08795 00	16	17S	38E	NE4, N2NW4, SW4, W2SE4	480.00	YATES PETROLEUM CORPORATION	\$10,000.00	\$20.83
V0-O-007	V08796 00	36	03S	32E	N2	320.00	DANIEL E GONZALES	\$14,000.00	\$43.75
V0-O-008	V08797 00	16	03S	33E	W2	320.00	DANIEL E GONZALES	\$13,000.00	\$40.63
V0-O-009	V08798 00	16	04S	32E	N2	320.00	YATES PETROLEUM CORPORATION	\$14,000.00	\$43.75
VB-O-001	VB1899 00	27	11S	34E	S2	320.00	YATES PETROLEUM CORPORATION	\$48,000.00	\$150.00
VB-O-002	VB1900 00	10	15S	32E	SW4	160.00	YATES PETROLEUM CORPORATION	\$178,000.00	\$1,112.50
VB-O-003	VB1901 00	5	22S	35E	LOT(S) 1, 2, 3, 4, S2N2	328.60	YATES PETROLEUM CORPORATION	\$160,000.00	\$486.91
VB-O-004	VB1902 00	36	23S	35E	N2, SW4, SE4SE4	520.00	YATES PETROLEUM CORPORATION	\$42,000.00	\$80.77
VB-O-005	VB1903 00	16	25S	37E	NE4NE4	40.00	R & R ROYALTY LTD	\$2,000.00	\$50.00
LH-O-001	LH7025 00	2	20N	22E	LOT(S) 1, 2, 3, 4, S2N2, N2S2, SE4SE4	461.90	SWEPI LP	\$800.00	\$1.73
LH-O-002	LH7026 00	16	20N	22E	ALL	640.00	BLACK CROWN ENERGY PARTNERS,	\$1,000.00	\$1.56
LH-O-003	LH7027 00	16	21N	21E	ALL	640.00	CHARLES F WEST	\$1,500.00	\$2.34
LH-O-004	LH7028 00	32	21N	21E	LOT(S) 2, S2NE4	126.38	WES STATE LANDS INC.	\$150.00	\$1.19
LH-O-005	LH7029 00	36	21N	21E	ALL	640.00	YATES PETROLEUM CORPORATION	\$1,500.00	\$2.34
LH-O-006	LH7030 00	2	21N	22E	LOT(S) 1, 2, 3, 4, S2N2	319.08	SWEPI LP	\$1,400.00	\$4.39

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LH-O-007	LH7031 00	16 21N 22E ALL	640.00 SWEPI LP	\$1,700.00	\$2.66
LH-O-008	LH7032 00	32 21N 22E SE4SE4	40.00 WES STATE LANDS INC.	\$600.00	\$15.00
LH-O-009	LH7033 00	36 21N 22E ALL	640.00 SWEPI LP	\$2,100.00	\$3.28
LH-O-010	LH7034 00	4 21N 23E LOT(S) 3, 4, SE4NW4	119.99 WES STATE LANDS INC.	\$600.00	\$5.00
LH-O-011	LH7035 00	5 21N 23E LOT(S) 1	40.02 BLACK CROWN ENERGY PARTNERS,	\$500.00	\$12.49
LH-O-012	LH7036 00	16 21N 23E ALL	640.00 ROY G. BARTON JR.	\$2,100.00	\$3.28
LH-O-013	LH7037 00	32 21N 23E N2NE4, W2, S2SE4	480.00 WES STATE LANDS INC.	\$1,000.00	\$2.08
LH-O-014	LH7038 00	1 22N 22E LOT(S) 1, 2, 3, 4, 5, 6, 7, SW4NE4, S2NW4, SW4, W2SE4 (ALL)	679.11 YATES PETROLEUM CORPORATION	\$1,200.00	\$1.77
LH-O-015	LH7039 00	2 22N 22E LOT(S) 1, 2, 3, 4, S2N2, S2 (ALL)	659.08 SWEPI LP	\$8,800.00	\$13.35
LH-O-016	LH7040 00	11 22N 22E ALL	640.00 SWEPI LP	\$8,400.00	\$13.13
LH-O-017	LH7041 00	12 22N 22E LOT(S) 1, 2, 3, 4, W2NE4, W2, W2SE4 (ALL)	656.24 SWEPI LP	\$9,400.00	\$14.32
LH-O-018	LH7042 00	13 22N 22E LOT(S) 1, 2, 3, 4, W2NE4, NW4, W2SE4	493.24 SWEPI LP	\$3,900.00	\$7.91
LH-O-019	LH7043 00	16 22N 22E ALL	640.00 BEN DONEGAN	\$3,200.00	\$5.00
LH-O-020	LH7044 00	24 22N 22E LOT(S) 1, 2, 3, 4, W2NE4, E2W2, W2SE4	489.12 SWEPI LP	\$3,300.00	\$6.75
LH-O-021	LH7045 00	25 22N 22E LOT(S) 1, NW4NE4, E2NW4	161.51 SWEPI LP	\$2,200.00	\$13.62
LH-O-022	LH7046 00	32 22N 22E N2N2	160.00 SWEPI LP	\$2,500.00	\$15.63
LH-O-023	LH7047 00	36 22N 22E LOT(S) 1, 2, 3, 4, W2NE4, W2, W2SE4 (ALL)	642.03 SWEPI LP	\$4,700.00	\$7.32
LH-O-024	LH7048 00	1 22N 23E LOT(S) 1, 2, 3, 4, S2N2, N2SW4, SW4SW4, N2SE4	519.68 BLACK CROWN ENERGY PARTNERS,	\$2,100.00	\$4.04
LH-O-025	LH7049 00	2 22N 23E LOT(S) 1, 2, 3, 4, S2N2	318.88 WES STATE LANDS INC.	\$1,100.00	\$3.45
LH-O-026	LH7050 00	2 22N 23E S2	320.00 BLACK CROWN ENERGY PARTNERS,	\$1,500.00	\$4.69
LH-O-027	LH7051 00	3 22N 23E LOT(S) 1, 2, 3, 4, S2N2	320.00 WES STATE LANDS INC.	\$1,000.00	\$3.13
LH-O-028	LH7052 00	3 22N 23E S2	320.00 BLACK CROWN ENERGY PARTNERS,	\$900.00	\$2.81

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LH-0-029	LH7053 00	4	22N	23E	LOT(S) 1, 2, 3, 4, S2N2	317.20	WES STATE LANDS INC.	\$600.00	\$1.89
LH-0-030	LH7054 00	4	22N	23E	S2	320.00	ROY G. BARTON JR.	\$1,400.00	\$4.38
LH-0-031	LH7055 00	5	22N	23E	LOT(S) 1, 2, 3, 4, S2N2	315.60	WES STATE LANDS INC.	\$1,200.00	\$3.80
LH-0-032	LH7056 00	5	22N	23E	W2SW4, SE4SW4, SE4	280.00	BLACK CROWN ENERGY PARTNERS,	\$700.00	\$2.50
LH-0-033	LH7057 00	6	22N	23E	LOT(S) 1, 2, 3, 4, 5, S2NE4, SE4NW4	316.15	WES STATE LANDS INC.	\$800.00	\$2.53
LH-0-034	LH7058 00	6	22N	23E	LOT(S) 6, 7, E2SW4, SE4	317.10	BLACK CROWN ENERGY PARTNERS,	\$500.00	\$1.58
LH-0-035	LH7059 00	7	22N	23E	LOT(S) 1, 2, 3, 4, E2, E2W2 (ALL)	633.92	BLACK CROWN ENERGY PARTNERS,	\$1,000.00	\$1.58
LH-0-036	LH7060 00	8	22N	23E	ALL	640.00	BLACK CROWN ENERGY PARTNERS,	\$1,400.00	\$2.19
LH-0-037	LH7061 00	9	22N	23E	ALL	640.00	ROY G. BARTON JR.	\$2,000.00	\$3.13
LH-0-038	LH7062 00	10	22N	23E	ALL	640.00	WES STATE LANDS INC.	\$1,100.00	\$1.72
LH-0-039	LH7063 00	11	22N	23E	N2	320.00	WES STATE LANDS INC.	\$1,000.00	\$3.13
LH-0-040	LH7064 00	11	22N	23E	W2SW4, SE4SW4, NE4SE4	160.00	BLACK CROWN ENERGY PARTNERS,	\$500.00	\$3.13
LH-0-041	LH7065 00	12	22N	23E	W2W2	160.00	WES STATE LANDS INC.	\$600.00	\$3.75
LH-0-042	LH7066 00	12	22N	23E	SE4NW4, S2SE4	120.00	WES STATE LANDS INC.	\$400.00	\$3.33
LH-0-043	LH7067 00	13	22N	23E	E2NE4, W2W2, E2SE4	320.00	BLACK CROWN ENERGY PARTNERS,	\$700.00	\$2.19
LH-0-044	LH7068 00	13	22N	23E	NW4NE4, NE4NW4, W2SE4	160.00	BLACK CROWN ENERGY PARTNERS,	\$500.00	\$3.13
LH-0-045	LH7069 00	14	22N	23E	ALL	640.00	YATES PETROLEUM CORPORATION	\$1,300.00	\$2.03
LH-0-046	LH7070 00	15	22N	23E	ALL	640.00	YATES PETROLEUM CORPORATION	\$2,100.00	\$3.28
LH-0-047	LH7071 00	16	22N	23E	ALL	640.00	YATES PETROLEUM CORPORATION	\$2,300.00	\$3.59
LH-0-048	LH7072 00	17	22N	23E	ALL	640.00	SWEPI LP	\$2,500.00	\$3.91
LH-0-049	LH7073 00	18	22N	23E	LOT(S) 1, 2, 3, 4, E2, E2W2 (ALL)	634.12	SWEPI LP	\$2,500.00	\$3.94
LH-0-050	LH7074 00	19	22N	23E	LOT(S) 1, 2, 3, 4, E2, E2W2 (ALL)	635.40	SWEPI LP	\$2,100.00	\$3.31
LH-0-051	LH7075 00	20	22N	23E	ALL	640.00	SWEPI LP	\$3,100.00	\$4.84
LH-0-052	LH7076 00	21	22N	23E	E2, NW4, E2SW4	560.00	BLACK CROWN ENERGY PARTNERS,	\$1,500.00	\$2.68

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LH-0-053	LH7077	00	22	22N	23E ALL	640.00	YATES PETROLEUM CORPORATION	\$1,900.00	\$2.97
LH-0-054	LH7078	00	23	22N	23E ALL	640.00	YATES PETROLEUM CORPORATION	\$2,300.00	\$3.59

**** END OF REPORT ****

HIGHEST BID ANALYSIS
REGULAR SALE July 20, 2010

Total \$2,535,844.71 for 33 tracts covering 10,152.24 Acres...\$249.78 per acre.
Sealed (Five Year) \$1,826,844.71 for 19 tracts covering 5,760.40 Acres...\$317.14 per acre.
Oral (Five Year) \$709,000.00 for 14 tracts covering 4,391.84 Acres...\$161.44 per acre.

Total of 33 tracts were offered.... 33 tracts were sold.

Highest Sealed Bid E2, NW4 of Section 23, Township 16 South, Range 32 East, containing
(Five Year Term) 480.00 acres, more or less, in Lea County, approximately 20 miles west of
Tract No. VB-003 Lovington, New Mexico, by Narenta Oil Company of Santa Fe, NM.
\$629,654.40

Highest Sealed Bid N2 of Section 36, Township 18 South, Range 32 East, containing 320.00
(Five Year Term) acres, more or less, in Lea County, approximately 27 miles west of Hobbs,
Per Acre New Mexico, by Cimarex Energy Company of Midland, TX.
Tract No. VB-005
\$ 1,525.00

Highest Oral Bid SW4 of Section 10, Township 15 South, Range 32 East, containing 160.00
(Five Year Term) acres, more or less, in Lea County, approximately 20 miles west of Lovington,
Tract No. VB-O-002 New Mexico, by Yates Petroleum Corporation of Artesia, NM.
\$178,000.00

Highest Oral Bid SW4 of Section 10, Township 15 South, Range 32 East, containing 160.00
(Five Year Term) acres, more or less, in Lea County, approximately 20 miles west of Lovington,
Per Acre New Mexico, by Yates Petroleum Corporation of Artesia, NM.
Tract No. VB-O-002
\$ 1,112.50

July 2009 Regular Sale was \$2,468,303.20 for 9,092.69 acres or \$67,541.51 less than the July 2010 Regular Sale.

The Special Sale brought in \$105,150.00 for 54 tracts covering 24,415.75 acres at \$4.31 per acre.

Total Sale was \$2,640,994.71