

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-S-001	V09117 00	10	24S	27E	S2SW4	80.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$45,431.20 \$22,000.00	\$567.89
V0-S-002	V09118 00	21	24S	27E	E2	320.00	YATES PETROLEUM CORPORATION	\$204,067.20	\$637.71
V0-S-003	V09119 00	30	14S	32E	LOT(S) 1, 2, NE4, E2NW4	330.33	YATES PETROLEUM CORPORATION RONALD MILES THE BLANCO COMPANY	\$95,475.28 \$21,758.84 \$16,000.00	\$289.03
V0-S-004	V09120 00	19	14S	33E	E2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$26,707.20 \$12,000.00	\$83.46
V0-S-005	V09121 00	9	15S	35E	S2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$37,526.40 \$14,000.00	\$117.27
V0-S-006	V09122 00	6	16S	33E	LOT(S) 17, 18, E2SW4, SE4	319.52	WISE OIL & GAS NO.8, LTD. SLASH EXPLORATION LP YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$104,500.00 \$104,335.00 \$44,036.25 \$20,000.00	\$327.05
VB-S-001	VB2129 00	4	17S	33E	LOT(S) 1, SW4NW4	80.19	SLASH EXPLORATION LP FEATHERSTONE DEVELOPMENT CORP YATES PETROLEUM CORPORATION WISE OIL & GAS NO.8, LTD. THE BLANCO COMPANY RONALD MILES	\$30,051.00 \$26,360.00 \$22,264.75 \$18,500.00 \$18,000.00 \$5,310.00	\$374.75
VB-S-002	VB2130 00	14	17S	35E	NW4NW4	40.00	FEATHERSTONE DEVELOPMENT CORP DOUBLE NICKEL OIL & GAS, LLC RONALD MILES THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$24,180.00 \$18,160.00 \$11,164.00 \$10,000.00 \$2,316.40	\$604.50
VB-S-003	VB2131 00	8	22S	34E	S2	320.00	RONALD MILES DANIEL E GONZALES YATES PETROLEUM CORPORATION	\$1,066,560.00 \$1,048,960.00 \$540,652.80	\$3,333.00
VB-S-004	VB2132 00	33	23S	35E	S2	320.00	YATES PETROLEUM CORPORATION THE ALLAR COMPANY REGENERATION ENERGY, CORPORAT	\$860,726.40 \$395,200.00 \$193,600.00	\$2,689.77
V0-O-001	V09123 00	14	09S	27E	N2N2	160.00	JALAPENO CORPORATION	\$14,000.00	\$87.50
V0-O-002	V09124 00	11	24S	27E	W2SW4, SE4SW4, S2SE4	200.00	THREE RIVERS ACQUISITION LLC	\$370,000.00	\$1,850.00
V0-O-003	V09125 00	27	13S	32E	E2	320.00	CHALFANT PROPERTIES, INC.	\$77,000.00	\$240.63
V0-O-004	V09126 00	22	13S	37E	E2	320.00	PHILIP R. RICE	\$24,000.00	\$75.00
V0-O-005	V09127 00	30	14S	32E	LOT(S) 3, 4, E2SW4, SE4	330.75	YATES PETROLEUM CORPORATION	\$30,000.00	\$90.70

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V0-O-006	V09128 00	19	14S	33E	LOT(S) 1, 2, 3, 4, E2W2	313.36	YATES PETROLEUM CORPORATION	\$21,000.00	\$67.02
V0-O-007	V09129 00	7	16S	34E	LOT(S) 1, 2, NE4, E2NW4	303.87	SLASH EXPLORATION LP	\$54,000.00	\$177.71
V0-O-008	V09130 00	11	06S	34E	NW4SW4	40.00	SLASH EXPLORATION LP	\$17,000.00	\$425.00
V0-O-009	V09131 00	16	23N	08W	W2NE4, SE4NE4, NW4	280.00	CONTEX ENERGY, CO.	\$562,000.00	\$2,007.14
V0-O-010	V09132 00	2	23N	09W	LOT(S) 1, 2, 3, 4, S2N2, SW4	484.00	CONTEX ENERGY, CO.	\$980,000.00	\$2,024.79
V0-O-011	V09133 00	32	24N	08W	NE4NW4	40.00	RANDALL R. FORT	\$64,000.00	\$1,600.00
VB-O-001	VB2133 00	28	14S	34E	SE4	160.00	RONALD MILES	\$106,000.00	\$662.50
VB-O-002	VB2134 00	35	15S	37E	S2N2, SW4, W2SE4	400.00	YATES PETROLEUM CORPORATION	\$22,000.00	\$55.00
VB-O-003	VB2135 00	36	15S	37E	N2	320.00	YATES PETROLEUM CORPORATION	\$17,000.00	\$53.13
VB-O-004	VB2136 00	24	22S	34E	N2	320.00	J BAR CANE INC	\$200,000.00	\$625.00
VB-O-005	VB2137 00	24	22S	34E	S2	320.00	J BAR CANE INC	\$205,000.00	\$640.63
VB-O-006	VB2138 00	19	22S	35E	E2	320.00	J BAR CANE INC	\$205,000.00	\$640.63
VB-O-007	VB2139 00	19	22S	35E	LOT(S) 1, 2, 3, 4, E2W2	313.16	J BAR CANE INC	\$250,000.00	\$798.31
VB-O-008	VB2140 00	33	23S	35E	N2	320.00	YATES PETROLEUM CORPORATION	\$730,000.00	\$2,281.25
LH-O-001	LH7158 00	16	06N	33E	ALL	640.00	DANIEL E GONZALES	\$4,000.00	\$6.25
LH-O-002	LH7159 00	16	04N	34E	N2NE4, SW4NW4, SW4, W2SE4, SE4SE4	400.00	DANIEL E GONZALES	\$2,500.00	\$6.25
LH-O-003	LH7160 00	36	04N	35E	E2, S2NW4, SW4	560.00	DANIEL E GONZALES	\$3,500.00	\$6.25
LH-O-004	LH7161 00	16	05N	34E	ALL	640.00	DANIEL E GONZALES	\$9,500.00	\$14.84
LH-O-005	LH7162 00	16	05N	35E	ALL	640.00	DANIEL E GONZALES	\$15,000.00	\$23.44
LH-O-006	LH7163 00	13	05N	36E	N2	320.00	STRATA VIEW OPERATING, LLC	\$9,000.00	\$28.13
LH-O-007	LH7164 00	18	05N	36E	LOT(S) 1, 2, 3, 4, E2, E2W2 (ALL)	639.36	STRATA VIEW OPERATING, LLC	\$18,000.00	\$28.15
LH-O-008	LH7165 00	19	05N	36E	LOT(S) 1, 2, 3, 4, E2, E2W2 (ALL)	639.80	DANIEL E GONZALES	\$2,900.00	\$4.53
LH-O-009	LH7166 00	22	05N	36E	ALL	640.00	STRATA VIEW OPERATING, LLC	\$17,000.00	\$26.56
LH-O-010	LH7167 00	24	05N	36E	N2, N2S2	480.00	STRATA VIEW OPERATING, LLC	\$13,000.00	\$27.08

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LH-O-011	LH7168 00	26	05N	36E	ALL	640.00	DANIEL E GONZALES	\$5,500.00	\$8.59
LH-O-012	LH7169 00	27	05N	36E	ALL	640.00	DANIEL E GONZALES	\$2,500.00	\$3.91
LH-O-013	LH7170 00	28	05N	36E	E2NE4, NE4SE4, S2SE4	200.00	DANIEL E GONZALES	\$2,100.00	\$10.50
LH-O-014	LH7171 00	36	05N	36E	ALL	640.00	DANIEL E GONZALES	\$3,500.00	\$5.47
LH-O-015	LH7172 00	36	06N	33E	NE4, N2NW4, W2SW4, SE4SW4, S2SE4	440.00	STRATA VIEW OPERATING, LLC	\$12,000.00	\$27.27
LH-O-016	LH7173 00	16	06N	34E	ALL	640.00	DANIEL E GONZALES	\$4,600.00	\$7.19
LH-O-017	LH7174 00	34	06N	34E	NW4NW4	40.00	STRATA VIEW OPERATING, LLC	\$1,000.00	\$25.00
LH-O-018	LH7175 00	36	06N	34E	NE4NE4, S2NE4, W2NW4, SE4	360.00	STRATA VIEW OPERATING, LLC	\$9,000.00	\$25.00
LH-O-019	LH7176 00	16	06N	32E	E2, NW4, N2SW4, SE4SW4	600.00	DANIEL E GONZALES	\$1,600.00	\$2.67
LH-O-020	LH7177 00	36	06N	32E	ALL	640.00	DANIEL E GONZALES	\$3,500.00	\$5.47

\*\*\*\* END OF REPORT \*\*\*\*

**HIGHEST BID ANALYSIS**  
**REGULAR SALE January 17, 2012**

Total \$6,443,224.68 for 29 tracts covering 7,715.18 Acres...\$835.14 per acre.  
Sealed (Five Year) \$2,495,224.68 for 10 tracts covering 2,450.04 Acres...\$1,018.44 per acre.  
Oral (Five Year) \$3,948,000.00 for 19 tracts covering 5,265.14 Acres...\$749.84 per acre.

Total of 29 tracts were offered.... 29 tracts were sold.

**Highest Sealed Bid (Five Year Term)** S2 of Section 08, Township 22 South, Range 34 East, containing 320.00 acres, more or less, in Lea County, approximately 19 miles southwest of Eunice, New Mexico, by Ronald Miles of Roswell, NM.  
**Tract No. VB-003**  
**\$ 1,066,560.00**

**Highest Sealed Bid (Five Year Term)** S2 of Section 08, Township 22 South, Range 34 East, containing 320.00 acres, more or less, in Lea County, approximately 19 miles southwest of Eunice, New Mexico, by Ronald Miles of Roswell, NM.  
**Per Acre**  
**Tract No. VB-003**  
**\$ 3,333.00**

**Highest Oral Bid (Five Year Term)** Lot(s) 1, 2, 3, 4, S2N2, SW4 of Section 02, Township 23 North, Range 09 West, containing 484.00 acres, more or less, in San Juan County, approximately .5 miles southwest of Nageezi, New Mexico, by Contex Energy, Co. of Denver, CO.  
**Tract No. V0-O-010**  
**\$ 980,000.00**

**Highest Oral Bid (Five Year Term)** N2 of Section 33, Township 23 South, Range 35 East, containing 320.00 acres, more or less, in Lea County, approximately 17 miles southwest of Eunice, New Mexico, by Yates Petroleum Corp. of Artesia, NM.  
**Per Acre**  
**Tract No. VB-O-008**  
**\$ 2,281.25**

January 2011 Regular Sale was \$1,802,031.27 for 3,725.71 acres or \$4,780,893.41 less than the January 2012 Regular Sale.

The Special Sale brought in \$139,700.00 for 20 tracts covering 10,439.16 acres at \$13.38 per acre.

Total Sale was \$6,582,924.68