

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-S-001	V08659 00	30	17S	24E	SE4	160.00	YATES PETROLEUM CORPORATION BLACK CROWN ENERGY PARTNERS,	\$44,312.00 \$32,007.18	\$276.95
V0-S-002	V08660 00	15	09S	32E	SW4	160.00	YATES PETROLEUM CORPORATION E G L RESOURCES INC	\$20,312.00 \$13,125.60	\$126.95
V0-S-003	V08661 00	3	09S	33E	SW4	160.00	DANIEL E GONZALES E G L RESOURCES INC YATES PETROLEUM CORPORATION	\$42,225.60 \$40,125.60 \$13,912.00	\$263.91
V0-S-004	V08662 00	10	09S	33E	N2	320.00	DANIEL E GONZALES E G L RESOURCES INC CHASE OIL CORPORATION YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$101,590.40 \$90,125.60 \$64,070.00 \$49,584.00 \$35,000.00	\$317.47
V0-S-005	V08663 00	11	09S	33E	S2	320.00	DANIEL E GONZALES MANZANO ENERGY PARTNERS, LLC E G L RESOURCES INC YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$84,451.20 \$81,600.00 \$80,125.60 \$49,584.00 \$45,000.00	\$263.91
V0-S-006	V08664 00	3	10S	33E	LOT(S) 1, SE4NE4	79.86	BLACK CROWN ENERGY PARTNERS, E G L RESOURCES INC MURCHISON OIL & GAS INC THE BLANCO COMPANY WISE OIL & GAS NO.8, LTD. YATES PETROLEUM CORPORATION	\$33,947.50 \$30,125.60 \$22,080.00 \$15,000.00 \$6,201.00 \$5,027.19	\$425.09
V0-S-007	V08665 00	8	10S	33E	S2	320.00	BLACK CROWN ENERGY PARTNERS, MURCHISON OIL & GAS INC YATES PETROLEUM CORPORATION WISE OIL & GAS NO.8, LTD. E G L RESOURCES INC	\$48,017.12 \$13,120.00 \$11,824.00 \$10,201.00 \$10,125.60	\$150.05
V0-S-008	V08666 00	33	12S	36E	S2	320.00	YATES PETROLEUM CORPORATION	\$26,544.00	\$82.95
V0-S-009	V08667 00	34	12S	36E	S2	320.00	YATES PETROLEUM CORPORATION	\$26,224.00	\$81.95
V0-S-010	V08668 00	36	12S	36E	S2	320.00	YATES PETROLEUM CORPORATION	\$11,824.00	\$36.95
V0-S-011	V08669 00	36	12S	37E	S2	320.00	DANIEL E GONZALES YATES PETROLEUM CORPORATION	\$104,297.60 \$36,144.00	\$325.93
V0-S-012	V08670 00	10	13S	34E	N2	320.00	YATES PETROLEUM CORPORATION	\$6,064.00	\$18.95
V0-S-013	V08671 00	1	18S	37E	S2	320.00	YATES PETROLEUM CORPORATION	\$17,584.00	\$54.95
V0-S-014	V08672 00	2	18S	37E	LOT(S) 1, 2, SW4, W2SE4	319.73	YATES PETROLEUM CORPORATION	\$14,371.86	\$44.95
V0-S-015	V08673 00	2	23S	35E	LOT(S) 1, 2, S2NE4, SE4	320.55	YATES PETROLEUM CORPORATION	\$56,721.32	\$176.95

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VO-S-016	V08674 00	2	23S	35E	LOT(S) 3, 4, S2NW4, SW4	320.85	YATES PETROLEUM CORPORATION	\$72,816.91	\$226.95
VB-S-001	VB1793 00	24	14S	31E	E2, NW4, N2SW4, SW4SW4	600.00	BLACK CROWN ENERGY PARTNERS, YATES PETROLEUM CORPORATION MARSHALL & WINSTON INC	\$633,013.07 \$257,370.00 \$91,500.00	\$1,055.02
VB-S-002	VB1794 00	2	18S	24E	LOT(S) 1, 2, 3, 4, S2N2	320.64	YATES PETROLEUM CORPORATION	\$45,835.49	\$142.95
VB-S-003	VB1795 00	13	25S	27E	N2NW4, SW4NW4, S2	440.00	NARENTA OIL COMPANY PREMIER OIL & GAS INC YATES PETROLEUM CORPORATION STEVEN W. HORN BLACK CROWN ENERGY PARTNERS, RONALD MILES J BAR CANE INC EOG RESOURCES INC	\$1,205,600.00 \$1,157,000.00 \$951,698.00 \$924,000.00 \$490,605.67 \$440,000.00 \$264,440.77 \$132,000.00	\$2,740.00
VB-S-004	VB1796 00	2	26S	27E	E2	320.00	STEVEN W. HORN PREMIER OIL & GAS INC YATES PETROLEUM CORPORATION NARENTA OIL COMPANY RONALD MILES BLACK CROWN ENERGY PARTNERS, EOG RESOURCES INC	\$880,000.00 \$841,455.00 \$724,464.00 \$665,600.00 \$320,000.00 \$112,017.91 \$96,000.00	\$2,750.00
VB-S-005	VB1797 00	1	10S	33E	S2	320.00	BLACK CROWN ENERGY PARTNERS, YATES PETROLEUM CORPORATION DANIEL E GONZALES E G L RESOURCES INC MURCHISON OIL & GAS INC WISE OIL & GAS NO.8, LTD. ASH EXPLORATION, LLC	\$136,031.07 \$128,944.00 \$106,876.80 \$100,125.60 \$85,120.00 \$16,201.00 \$7,716.89	\$425.10
VB-S-006	VB1798 00	16	11S	38E	N2	320.00	CHASE OIL CORPORATION YATES PETROLEUM CORPORATION	\$96,070.00 \$11,184.00	\$300.22
VB-S-007	VB1799 00	9	15S	32E	S2	320.00	DANIEL E GONZALES BLACK CROWN ENERGY PARTNERS, MARSHALL & WINSTON INC YATES PETROLEUM CORPORATION	\$182,678.40 \$167,964.12 \$163,360.00 \$149,424.00	\$570.87
VB-S-008	VB1800 00	2	19S	35E	E2SW4, SE4	240.00	MARSHALL & WINSTON INC THE BLANCO COMPANY SDX RESOURCES INC YATES PETROLEUM CORPORATION	\$98,880.00 \$25,000.00 \$22,080.00 \$21,348.00	\$412.00
VB-S-009	VB1801 00	34	23S	35E	W2NE4, SE4NE4, NE4NW4, S2NW4, S2	560.00	YATES PETROLEUM CORPORATION	\$68,852.00	\$122.95
VO-O-001	V08675 00	4	09S	33E	LOT(S) 3, 4, S2NW4, S2	480.20	YATES PETROLEUM CORPORATION	\$150,000.00	\$312.37

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-0-002	V08676 00	11	09S	33E	N2	320.00	E G L RESOURCES INC	\$102,000.00	\$318.75
V0-0-003	V08677 00	8	10S	33E	N2	320.00	BLACK CROWN ENERGY PARTNERS,	\$44,000.00	\$137.50
V0-0-004	V08678 00	2	13S	37E	S2	320.00	DOUG J. SCHUTZ	\$30,000.00	\$93.75
V0-0-005	V08679 00	22	15S	32E	N2	320.00	DOUG J. SCHUTZ	\$152,000.00	\$475.00
V0-0-006	V08680 00	11	18S	37E	ALL	640.00	YATES PETROLEUM CORPORATION	\$40,000.00	\$62.50
V0-0-007	V08681 00	12	18S	37E	SE4	160.00	YATES PETROLEUM CORPORATION	\$12,000.00	\$75.00
V0-0-008	V08682 00	30	24S	35E	LOT(S) 1, 2, E2NW4	160.54	DANIEL E GONZALES	\$48,000.00	\$298.99
VB-0-001	VB1802 00	28	08S	33E	SE4NW4, SW4	200.00	DOUG J. SCHUTZ	\$54,000.00	\$270.00
VB-0-002	VB1803 00	29	08S	33E	SE4SE4	40.00	DOUG J. SCHUTZ	\$11,000.00	\$275.00
VB-0-003	VB1804 00	2	18S	24E	N2SW4, SE4	240.00	PEREGRINE PRODUCTION, LLC	\$96,000.00	\$400.00
VB-0-004	VB1805 00	2	26S	27E	W2	320.00	STEVEN W. HORN	\$1,130,000.00	\$3,531.25
VB-0-005	VB1806 00	16	11S	38E	S2	320.00	CHASE OIL CORPORATION	\$42,000.00	\$131.25

****. END OF REPORT ****

HIGHEST BID ANALYSIS
REGULAR SALE January 19, 2010

Total \$5,969,263.54 for 38 tracts covering 11,682.37 Acres...\$510.96 per acre.
Sealed (Five Year) \$4,058,263.54 for 25 tracts covering 7, 841.63 Acres...\$ 517.53 per acre.
Oral (Five Year) \$1,911,000.00 for 13 tracts covering 3,840.74 Acres...\$497.56 per acre.

Total of 38 tracts were offered.... 38 tracts were sold.

Highest Sealed Bid N2NW4, SW4NW4, S2 of Section 13, Township 25 South, Range 27 East,
(Five Year Term) containing 440.00 acres, more or less, in Eddy County, approximately 11
Tract No. VB-003 miles southwest of Loving, New Mexico, by Narenta Oil Company of Santa
\$ 1,205,600.00 Fe, NM.

Highest Sealed Bid E2 of Section 02, Township 26 South, Range 27 East, containing 320.00
(Five Year Term) acres, more or less, in Eddy County, approximately 15 miles southwest of
Per Acre Loving, New Mexico, by Steven W. Horn of Midland, TX.
Tract No. VB-004
\$ 2,750.00

Highest Oral Bid W2 of Section 02, Township 26 South, Range 27 East, containing 320.00
(Five Year Term) acres, more or less, in Eddy County, approximately 15 miles southwest of
Tract No. VB-O-004 Loving, New Mexico, by Steven W. Horn of Midland, TX.
\$ 1,130,000.00

Highest Oral Bid W2 of Section 02, Township 26 South, Range 27 East, containing 320.00
(Five Year Term) acres, more or less, in Eddy County, approximately 15 miles southwest of
Per Acre Loving, New Mexico, by Steven W. Horn of Midland, TX.
Tract No. VB-O-004
\$ 3,531.25

January 2009 Regular Sale was \$2,731,697.35 for 10,986.58 acres or \$3,237,566.19 less than the January 2010 Regular Sale.

No Special Sale this month.

Total Sale was \$5,969,263.54