

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-S-001	V09134 00	32	10S	34E	N2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$72,707.20 \$15,000.00	\$227.21
V0-S-002	V09135 00	14	12S	38E	SE4SW4, SW4SE4	80.00	RONALD MILES THE BLANCO COMPANY YATES PETROLEUM CORPORATION CHAPARRAL ENERGY, LLC	\$30,080.00 \$9,000.00 \$3,786.40 \$1,540.00	\$376.00
VB-S-001	VB2141 00	13	19S	29E	E2	320.00	DANIEL E GONZALES RONALD MILES YATES PETROLEUM CORPORATION CAZA PETROLEUM, INC.	\$2,400,960.00 \$1,310,400.00 \$499,696.00 \$267,520.00	\$7,503.00
VB-S-002	VB2142 00	5	12S	34E	SW4	160.00	YATES PETROLEUM CORPORATION	\$49,830.40	\$311.44
VB-S-003	VB2143 00	33	13S	35E	N2, SW4, E2SE4	560.00	THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$37,000.00 \$23,727.20	\$66.07
VB-S-004	VB2144 00	8	14S	34E	W2W2	160.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$12,371.20 \$10,000.00	\$77.32
VB-S-005	VB2145 00	36	15S	37E	S2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY CROWN OIL PARTNERS IV, LP	\$27,920.00 \$24,000.00 \$23,840.50	\$87.25
VB-S-006	VB2146 00	30	16S	32E	NE4	160.00	DOUGLAS W. FERGUSON YATES PETROLEUM CORPORATION THE BLANCO COMPANY CHASE OIL CORPORATION	\$184,960.00 \$36,740.80 \$19,000.00 \$16,030.00	\$1,156.00
VB-S-007	VB2147 00	35	16S	37E	S2NW4, W2SW4	160.00	FEATHERSTONE DEVELOPMENT CORP YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$92,533.00 \$61,115.20 \$30,000.00	\$578.33
VB-S-008	VB2148 00	24	18S	35E	SW4NE4	40.00	FEATHERSTONE DEVELOPMENT CORP YATES PETROLEUM CORPORATION	\$12,132.00 \$7,274.40	\$303.30
VB-S-009	VB2149 00	20	18S	36E	W2	320.00	YATES PETROLEUM CORPORATION DOUG J. SCHUTZ THE BLANCO COMPANY	\$74,166.40 \$55,125.00 \$12,000.00	\$231.77
VB-S-010	VB2150 00	13	22S	34E	N2	320.00	DOUGLAS W. FERGUSON YATES PETROLEUM CORPORATION REGENERATION ENERGY, CORPORAT CAZA PETROLEUM, INC. THREE RIVERS ACQUISITION LLC GMT EXPLORATION COMPANY LLC	\$1,169,920.00 \$531,740.80 \$277,000.00 \$267,520.00 \$220,032.00 \$114,240.00	\$3,656.00
VB-S-011	VB2151 00	13	22S	34E	S2	320.00	DOUGLAS W. FERGUSON YATES PETROLEUM CORPORATION CAZA PETROLEUM, INC. THREE RIVERS ACQUISITION LLC	\$1,009,920.00 \$595,705.60 \$267,520.00 \$220,032.00	\$3,156.00

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							REGENERATION ENERGY, CORPORAT GMT EXPLORATION COMPANY LLC	\$177,000.00 \$114,240.00	
VB-S-012	VB2152 00	13	23S	33E	N2	320.00	RONALD MILES CHESAPEAKE EXPLORATION, L.L.C YATES PETROLEUM CORPORATION	\$2,430,400.00 \$1,064,640.00 \$410,211.20	\$7,595.00
V0-O-001	V09136 00	32	10S	34E	S2	320.00	YATES PETROLEUM CORPORATION	\$20,000.00	\$62.50
V0-O-002	V09137 00	12	17S	35E	S2	320.00	DOUBLE NICKEL OIL & GAS, LLC	\$135,000.00	\$421.88
V0-O-003	V09138 00	22	17S	36E	S2	320.00	RONALD MILES	\$155,000.00	\$484.38
V0-O-004	V09139 00	26	17S	36E	S2	320.00	RONALD MILES	\$375,000.00	\$1,171.88
V0-O-005	V09140 00	26	17S	36E	N2	320.00	RONALD MILES	\$370,000.00	\$1,156.25
V0-O-006	V09141 00	19	17S	37E	LOT(S) 1, 2, W2NE4, E2NW4	235.92	RONALD MILES	\$116,000.00	\$491.69
V0-O-007	V09142 00	28	17S	37E	S2	320.00	RONALD MILES	\$185,000.00	\$578.13
V0-O-008	V09143 00	28	17S	37E	N2	320.00	RONALD MILES	\$180,000.00	\$562.50
V0-O-009	V09144 00	30	17S	37E	LOT(S) 1, 2, 3, 4, E2W2	314.08	RONALD MILES	\$240,000.00	\$764.14
V0-O-010	V09145 00	30	18S	35E	LOT(S) 1, 2, NE4, E2NW4	316.72	CROWN OIL PARTNERS IV, LP	\$490,000.00	\$1,547.11
VB-O-001	VB2153 00	13	19S	29E	W2	320.00	DANIEL E GONZALES	\$1,750,000.00	\$5,468.75
VB-O-002	VB2154 00	33	13S	35E	W2SE4	80.00	YATES PETROLEUM CORPORATION	\$8,000.00	\$100.00
VB-O-003		25	18S	34E	S2		WITHDRAWN		
VB-O-004	VB2155 00	17	18S	35E	SE4	160.00	CHASE OIL CORPORATION	\$140,000.00	\$875.00

\*\*\*\* END OF REPORT \*\*\*\*

**HIGHEST BID ANALYSIS**  
**REGULAR SALE February 21, 2012**

Total \$11,768,900.20 for 27 tracts covering 7,226.72 Acres...\$1,628.53 per acre.  
Sealed (Five Year) \$7,604,900.20 for 14 tracts covering 3,560.00 Acres... \$ 2,136.21 per acre.  
Oral (Five Year) \$4,164,000.00 for 13 tracts covering 3,666.72 Acres...\$1,135.62 per acre.

Total of 28 tracts were offered.... 27 tracts were sold.

**Highest Sealed Bid  
(Five Year Term)** N2 of Section 13, Township 23 South, Range 33 East, containing 320.00 acres,  
Tract No. VB-012 more or less, in Lea County, approximately 23 miles southwest of Eunice, New  
Mexico, by Ronald Miles of Roswell, NM.  
**\$ 2,430,400.00**

**Highest Sealed Bid  
(Five Year Term)** N2 of Section 13, Township 23 South, Range 33 East, containing 320.00 acres,  
more or less, in Lea County, approximately 23 miles southwest of Eunice, New  
Mexico, by Ronald Miles of Roswell, NM.  
**Per Acre**  
Tract No. VB-012  
**\$ 7,595.00**

**Highest Oral Bid  
(Five Year Term)** W2 of Section 13, Township 19 South, Range 29 East, containing 320.00 acres,  
Tract No. V0-O-001 more or less, in Eddy County, approximately 11 miles southwest of Loco Hills,  
New Mexico, by Daniel E. Gonzales of Santa Fe, NM.  
**\$ 1,750,000.00**

**Highest Oral Bid  
(Five Year Term)** W2 of Section 13, Township 19 South, Range 29 East, containing 320.00 acres,  
more or less, in Eddy County, approximately 11 miles southwest of Loco Hills,  
New Mexico, by Daniel E. Gonzales of Santa Fe, NM.  
**Per Acre**  
Tract No. VB-O-001  
**\$ 5,468.75**

February 2011 Regular Sale was \$3,044,227.66 for 9,981.15 acres or \$8,724,672.54 less than the February 2012 Regular Sale.

No Special Sale this month

Total Sale was \$11,768,900.20