

TRACT #	LEASE #	SEC TWP RGE DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-S-001	V08683 00	36 15S 30E S2SE4	80.00	MARSHALL & WINSTON INC NARENTA OIL COMPANY YATES PETROLEUM CORPORATION DANIEL E GONZALES COG OPERATING LLC	\$120,040.00 \$120,000.00 \$73,435.20 \$32,000.00 \$4,062.50	\$1,500.50
V0-S-002	V08684 00	8 19S 24E NE4NE4, S2NE4, W2NW4, SE4NW4, SW4, N2SE4, SE4SE4	520.00	VERITAS 321 ENERGY PARTNERS, YATES PETROLEUM CORPORATION THE BLANCO COMPANY BLACK CROWN ENERGY PARTNERS,	\$266,760.00 \$188,208.80 \$85,000.00 \$23,667.09	\$513.00
V0-S-003	V08685 00	16 20S 27E N2, E2SE4	400.00	NARENTA OIL COMPANY YATES PETROLEUM CORPORATION DOUG J. SCHUTZ THE BLANCO COMPANY	\$346,800.00 \$120,776.00 \$115,800.00 \$95,000.00	\$867.00
V0-S-004	V08686 00	19 20S 27E LOT(S) 4, SE4NE4, SE4SW4, SE4	280.13	YATES PETROLEUM CORPORATION	\$73,377.25	\$261.94
V0-S-005	V08687 00	8 19S 38E S2SW4	80.00	DOUGLAS W. FERGUSON YATES PETROLEUM CORPORATION	\$8,080.00 \$2,955.20	\$101.00
V0-S-006	V08688 00	20 21S 34E S2	320.00	THE ALLAR COMPANY YATES PETROLEUM CORPORATION PREMIER OIL & GAS INC AMTEX ENERGY INC	\$131,225.00 \$116,140.80 \$24,320.00 \$5,500.00	\$410.08
V0-S-007	V08689 00	32 21S 34E S2	320.00	THE ALLAR COMPANY YATES PETROLEUM CORPORATION PREMIER OIL & GAS INC NARENTA OIL COMPANY AMTEX ENERGY INC	\$131,225.00 \$77,420.80 \$24,320.00 \$10,400.00 \$6,100.00	\$410.08
V0-S-008	V08690 00	33 21S 34E W2	320.00	YATES PETROLEUM CORPORATION THE ALLAR COMPANY NARENTA OIL COMPANY PREMIER OIL & GAS INC	\$148,140.80 \$131,225.00 \$54,400.00 \$24,320.00	\$462.94
V0-S-009	V08691 00	2 02S 29E S2	320.00	YATES PETROLEUM CORPORATION J BAR CANE INC	\$6,060.80 \$5,750.00	\$18.94
V0-S-010	V08692 00	16 02S 29E N2	320.00	YATES PETROLEUM CORPORATION J BAR CANE INC	\$8,620.80 \$6,650.00	\$26.94
V0-S-011	V08693 00	16 02S 29E S2	320.00	J BAR CANE INC YATES PETROLEUM CORPORATION	\$12,625.00 \$9,580.80	\$39.45
V0-S-012	V08694 00	16 02S 30E N2	320.00	J BAR CANE INC YATES PETROLEUM CORPORATION	\$8,925.00 \$6,060.80	\$27.89
V0-S-013	V08695 00	16 02S 31E S2	320.00	YATES PETROLEUM CORPORATION J BAR CANE INC	\$5,420.80 \$5,175.00	\$16.94

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VB-S-001	VB1807 00	36 15S 27E NW4NE4	40.00	BLACK CROWN ENERGY PARTNERS, YATES PETROLEUM CORPORATION	\$3,910.06 \$3,477.60	\$97.75
VB-S-002		8 10S 34E W2, SE4		WITHDRAWN		
VB-S-003	VB1808 00	31 15S 32E LOT(S) 1, 2, 3, 4, E2W2	342.88	DANIEL E GONZALES MARSHALL & WINSTON INC NARENTA OIL COMPANY BLACK CROWN ENERGY PARTNERS, PREMIER OIL & GAS INC YATES PETROLEUM CORPORATION CHASE OIL CORPORATION	\$231,900.03 \$171,611.44 \$171,440.00 \$110,047.03 \$94,300.00 \$65,126.63 \$34,290.00	\$676.33
VB-S-004	VB1809 00	16 18S 32E SW4	160.00	DOUG J. SCHUTZ RANDALL R. FORT RONALD MILES THE BLANCO COMPANY CHASE OIL CORPORATION YATES PETROLEUM CORPORATION	\$320,800.00 \$120,320.00 \$102,400.00 \$90,000.00 \$80,070.00 \$74,070.40	\$2,005.00
VB-S-005	VB1810 00	12 19S 37E NE4, N2SE4	240.00	DOUGLAS W. FERGUSON YATES PETROLEUM CORPORATION	\$25,440.00 \$13,665.60	\$106.00
VB-S-006	VB1811 00	31 21S 34E E2	320.00	THE ALLAR COMPANY YATES PETROLEUM CORPORATION PREMIER OIL & GAS INC	\$131,225.00 \$75,820.80 \$24,320.00	\$410.08
VB-S-007	VB1812 00	16 23S 33E E2	320.00	OGX RESOURCES, LLC THE ALLAR COMPANY YATES PETROLEUM CORPORATION THE BLANCO COMPANY PREMIER OIL & GAS INC	\$168,560.00 \$163,225.00 \$88,620.80 \$80,000.00 \$32,000.00	\$526.75
VB-S-008	VB1813 00	16 23S 33E W2	320.00	OGX RESOURCES, LLC THE ALLAR COMPANY YATES PETROLEUM CORPORATION THE BLANCO COMPANY PREMIER OIL & GAS INC	\$168,560.00 \$163,225.00 \$107,820.80 \$70,000.00 \$32,000.00	\$526.75
VB-S-009	VB1814 00	2 24S 33E LOT(S) 1, 2, 3, 4, S2N2	319.16	THE ALLAR COMPANY OGX RESOURCES, LLC DANIEL E GONZALES YATES PETROLEUM CORPORATION THE BLANCO COMPANY PREMIER OIL & GAS INC	\$172,825.00 \$129,599.16 \$119,685.00 \$119,027.53 \$75,000.00 \$35,000.00	\$541.50
VB-S-010	VB1815 00	36 25S 34E E2, NE4NW4, SW4	520.00	DANIEL E GONZALES OGX RESOURCES, LLC THE ALLAR COMPANY YATES PETROLEUM CORPORATION NARENTA OIL COMPANY PREMIER OIL & GAS INC	\$475,800.00 \$421,148.00 \$369,225.00 \$279,208.80 \$271,960.00 \$236,600.00	\$915.00

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
							PEREGRINE PRODUCTION, LLC	\$187,000.00	
							THE BLANCO COMPANY	\$65,000.00	
V0-0-001	V08696 00	31	15S	31E	S2SE4	80.00	MARSHALL & WINSTON INC	\$185,000.00	\$2,312.50
V0-0-002	V08697 00	5	17S	27E	LOT(S) 2, SW4NE4, SW4NW4	120.80	CHASE OIL CORPORATION	\$146,000.00	\$1,208.61
V0-0-003	V08698 00	3	13S	33E	LOT(S) 1, 2, 3, S2N2, E2SW4, W2SE4	439.40	DANIEL E GONZALES	\$120,000.00	\$273.10
V0-0-004	V08699 00	13	21S	33E	E2	320.00	YATES PETROLEUM CORPORATION	\$210,000.00	\$656.25
V0-0-005	V08700 00	19	21S	33E	E2	320.00	AMTEX ENERGY INC	\$255,000.00	\$796.88
V0-0-006	V08701 00	12	02S	29E	SE4NE4, E2SE4	120.00	YATES PETROLEUM CORPORATION	\$2,700.00	\$22.50
V0-0-007	V08702 00	16	02S	30E	S2	320.00	J BAR CANE INC	\$15,000.00	\$46.88
V0-0-008	V08703 00	16	02S	31E	N2	320.00	YATES PETROLEUM CORPORATION	\$6,900.00	\$21.56
V0-0-009		20	07S	35E	W2		WITHDRAWN		
VB-0-001	VB1816 00	31	15S	32E	E2	320.00	MARSHALL & WINSTON INC	\$256,000.00	\$800.00
VB-0-002	VB1817 00	34	18S	37E	W2NE4, SE4NE4, SW4NW4, NE4SW4, N2SE4, SW4SE4	320.00	YATES PETROLEUM CORPORATION	\$68,000.00	\$212.50
VB-0-003	VB1818 00	3	19S	37E	LOT(S) 1, 2, S2NE4	164.60	DOUG J. SCHUTZ	\$42,000.00	\$255.16
VB-0-004	VB1819 00	2	24S	33E	S2	320.00	YATES PETROLEUM CORPORATION	\$212,000.00	\$662.50
VB-0-005	VB1820 00	2	26S	34E	N2	320.00	DANIEL E GONZALES	\$590,000.00	\$1,843.75
VB-0-006	VB1821 00	2	26S	34E	S2	320.00	DANIEL E GONZALES	\$630,000.00	\$1,968.75

**** END OF REPORT ****

HIGHEST BID ANALYSIS
REGULAR SALE FEBRUARY 16, 2010

Total \$5,704,920.54 for 36 tracts covering 10,306.97 Acres...\$553.50 per acre.
Sealed (Five Year) \$2,966,320.54 for 22 tracts covering 6, 502.17 Acres...\$ 456.20 per acre.
Oral (Five Year) \$2,738,600.00 for 14 tracts covering 3,804.80 Acres...\$719.78 per acre.

Total of 36 tracts were offered.... 36 tracts were sold.

Highest Sealed Bid E2, NE4NW4, SW4 of Section 36, Township 25 South, Range 34 East,
(Five Year Term) containing 520.00 acres, more or less, in Lea County, approximately 14 miles
Tract No. VB-010 west of Jal, New Mexico, by Daniel E. Gonzales of Santa Fe, NM.
\$ 475,800.00

Highest Sealed Bid SW4 of Section 16, Township 18 South, Range 32 East, containing 160.00
(Five Year Term) acres, more or less, in Lea County, approximately 8 miles south of Maljamar,
Per Acre New Mexico, by Doug J. Schutz of Santa Fe, NM.
Tract No. VB-004
\$ 2,005.00

Highest Oral Bid S2 of Section 02, Township 26 South, Range 34 East, containing 320.00
(Five Year Term) acres, more or less, in Lea County, approximately 15 miles west of Jal, New
Tract No. VB-O-006 Mexico, by Daniel E. Gonzales of Santa Fe, NM.
\$ 630,000.00

Highest Oral Bid S2SE4 of Section 31, Township 15 South, Range 31 East, containing 80.00
(Five Year Term) acres, more or less, in Chaves County, approximately 9 miles northwest of
Per Acre Maljamar, New Mexico, by Marshall & Winston Inc. of Midland, TX.
Tract No. V0-O-001
\$ 2,312.50

February 2010 Regular Sale was \$5,704,920.54 for 10,306.97 acres or \$4,459,495.34 more than the February 2009 Regular Sale.

No Special Sale this month.

Total Sale was \$5,704,920.54