

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	V09098 00	32	09S	35E	N2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$76,566.40 \$25,000.00	\$239.27
VO-S-002	V09099 00	32	09S	35E	S2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$53,545.60 \$15,000.00	\$167.33
VO-S-003	V09100 00	32	09S	38E	NE4, SE4NW4	200.00	YATES PETROLEUM CORPORATION IMPERIAL OIL & GAS INC.	\$7,484.00 \$4,010.00	\$37.42
VO-S-004	V09101 00	9	15S	35E	N2	320.00	THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$30,000.00 \$15,056.00	\$93.75
VO-S-005	V09102 00	13	16S	32E	N2NE4, SW4NE4, E2NW4, NW4SW4, SE4SW4, W2SE4, SE4SE4	400.00	WISE OIL & GAS NO.8, LTD. YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$112,000.00 \$91,084.00 \$55,000.00	\$280.00
VO-S-006	V09103 00	24	16S	32E	W2NE4, SE4NE4, NW4	280.00	WISE OIL & GAS NO.8, LTD. THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$78,400.00 \$45,000.00 \$44,136.40	\$280.00
VO-S-007	V09104 00	5	16S	33E	LOT(S) 1, 2, 3, 4, 5, 6, 7	317.56	WISE OIL & GAS NO.8, LTD. YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$76,214.40 \$56,506.63 \$35,000.00	\$240.00
VO-S-008	V09105 00	12	16S	33E	W2	320.00	YATES PETROLEUM CORPORATION SLASH EXPLORATION LP FEATHERSTONE DEVELOPMENT CORP WISE OIL & GAS NO.8, LTD. THE BLANCO COMPANY	\$108,086.40 \$104,400.00 \$99,206.00 \$51,200.00 \$40,000.00	\$337.77
VO-S-009	V09106 00	2	18S	36E	LOT(S) 1, 2, S2NE4, E2SW4, W2SE4	320.12	CROWN OIL PARTNERS IV, LP YATES PETROLEUM CORPORATION	\$57,301.48 \$35,101.16	\$179.00
VB-S-001	VB2122 00	16	19S	30E	W2	320.00	CROWN OIL PARTNERS IV, LP MANZANO ENERGY PARTNERS, LLC YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$288,320.00 \$165,000.00 \$60,736.00 \$50,000.00	\$901.00
VB-S-002	VB2123 00	12	26S	27E	NW4SW4	40.00	THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$20,000.00 \$1,756.40	\$500.00
VB-S-003	VB2124 00	18	16S	38E	LOT(S) 3, NE4SW4	76.12	YATES PETROLEUM CORPORATION DOUG J. SCHUTZ	\$20,538.70 \$5,709.00	\$269.82
VO-O-001	V09107 00	12	12S	27E	N2	320.00	YATES PETROLEUM CORPORATION	\$23,000.00	\$71.88
VO-O-002	V09108 00	12	12S	27E	S2	320.00	YATES PETROLEUM CORPORATION	\$25,000.00	\$78.13
VO-O-003	V09109 00	13	12S	27E	N2	320.00	YATES PETROLEUM CORPORATION	\$26,000.00	\$81.25
VO-O-004	V09110 00	13	12S	27E	S2	320.00	YATES PETROLEUM CORPORATION	\$33,000.00	\$103.13

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-0-005	VO9111 00	22	12S	27E	E2, NE4NW4, S2NW4, SW4	600.00	YATES PETROLEUM CORPORATION	\$100,000.00	\$166.67
VO-0-006	VO9112 00	3	13S	27E	LOT(S) 1, 2, 3, 4, S2N2	317.52	YATES PETROLEUM CORPORATION	\$65,000.00	\$204.71
VO-0-007	VO9113 00	3	13S	27E	S2	320.00	THE BLANCO COMPANY	\$100,000.00	\$312.50
VO-0-008	VO9114 00	36	20S	25E	N2	320.00	MARSHALL & WINSTON INC	\$82,000.00	\$256.25
VO-0-009	VO9115 00	24	16S	32E	S2	320.00	YATES PETROLEUM CORPORATION	\$120,000.00	\$375.00
VO-0-010	VO9116 00	6	16S	33E	LOT(S) 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16	678.64	WISE OIL & GAS NO.8, LTD.	\$215,000.00	\$316.81
VB-0-001	VB2125 00	16	19S	30E	E2	320.00	CROWN OIL PARTNERS IV, LP	\$300,000.00	\$937.50
VB-0-002	VB2126 00	32	26S	27E	LOT(S) 1, 4, NW4NW4	86.36	THE BLANCO COMPANY	\$15,000.00	\$173.69
VB-0-003	VB2127 00	17	16S	38E	N2, N2S2	480.00	YATES PETROLEUM CORPORATION	\$17,000.00	\$35.42
VB-0-004	VB2128 00	18	16S	38E	N2SE4	80.00	YATES PETROLEUM CORPORATION	\$7,000.00	\$87.50

\*\*\*\* END OF REPORT \*\*\*\*

**HIGHEST BID ANALYSIS**  
**REGULAR SALE December 20, 2011**

Total \$2,056,456.98 for 26 tracts covering 8,036.32 Acres...\$ 255.90 per acre.  
Sealed (Five Year) \$928,456.98 for 12 tracts covering 3,233.80 Acres...\$ 287.11 per acre.  
Oral (Five Year) \$1,128,000.00 for 14 tracts covering 4,802.52 Acres...\$234.88 per acre.

Total of 26 tracts were offered.... 26 tracts were sold.

**Highest Sealed Bid (Five Year Term)** W2 of Section 16, Township 19 South, Range 30 East, containing 320.00 acres, more or less, in Eddy acres, approximately 14 miles north of Loco Hills, New Mexico, by Crown Oil Partners, IV LP of Midland, TX.  
**Tract No. VB-001**  
**\$ 288,320.00**

**Highest Sealed Bid (Five Year Term)** W2 of Section 16, Township 19 South, Range 30 East, containing 320.00 acres, more or less, in Eddy County, approximately 14 miles north of Loco Hills, New Mexico, by Crown Oil Partners, IV LP of Midland, TX.  
**Per Acre**  
**Tract No. VB-001**  
**\$901.00**

**Highest Oral Bid (Five Year Term)** E2 of Section 16, Township 19 South, Range 30 East, containing 320.00 acres, more or less, in Eddy County, approximately 14 miles north of Loco Hills, New Mexico, by Crown Oil Partners, IV LP of Midland, TX.  
**Tract No. V0-O-001**  
**\$ 300,000.00**

**Highest Oral Bid (Five Year Term)** E2 of Section 16, Township 19 South, Range 30 East, containing 320.00 acres, more or less, in Eddy County, approximately 14 miles north of Loco Hills, New Mexico, by Crown Oil Partners, IV LP of Midland, TX.  
**Per Acre**  
**Tract No. V0-O-001**  
**\$ 937.50**

December 2010 Regular Sale was \$3,692,325.32 for 10,225.51 acres or \$1,635,868.34 more than the December 2011 Regular Sale.

No Special Sale this month.

Total Sale was \$2,056,456.98