

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	V09247 00	33	12S	34E	W2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$10,646.40 \$8,000.00	\$33.27
VO-S-002	V09248 00	16	13S	32E	W2	320.00	THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$9,000.00 \$5,974.40	\$28.13
VO-S-003	V09249 00	4	18S	36E	LOT(S) 3, 4, S2NE4, SE4NW4, SW4, W2SE4	440.94	CROWN OIL PARTNERS IV, LP CHASE OIL CORPORATION YATES PETROLEUM CORPORATION	\$450,199.74 \$374,820.00 \$141,806.30	\$1,021.00
VO-S-004	V09250 00	5	18S	36E	LOT(S) 1, 2, 3, 4, S2N2	322.31	CROWN OIL PARTNERS IV, LP CHASE OIL CORPORATION YATES PETROLEUM CORPORATION	\$286,533.59 \$274,020.00 \$110,159.11	\$889.00
VO-S-005	V09251 00	8	18S	36E	N2	320.00	CROWN OIL PARTNERS IV, LP CHASE OIL CORPORATION YATES PETROLEUM CORPORATION	\$329,920.00 \$272,020.00 \$115,782.40	\$1,031.00
VO-S-006	V09252 00	27	18S	36E	E2, SW4	480.00	CROWN OIL PARTNERS IV, LP YATES PETROLEUM CORPORATION	\$456,000.00 \$154,195.20	\$950.00
VO-S-007	V09253 00	4	18S	37E	LOT(S) 3, 4, S2NW4, SW4	320.04	CROWN OIL PARTNERS IV, LP YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$200,025.00 \$25,046.33 \$10,000.00	\$625.00
VO-S-008	V09254 00	9	18S	37E	SW4	160.00	CROWN OIL PARTNERS IV, LP YATES PETROLEUM CORPORATION	\$40,000.00 \$10,772.80	\$250.00
VO-S-009	V09255 00	8	19S	36E	W2SE4	80.00	CROWN OIL PARTNERS IV, LP YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$35,920.00 \$20,922.40 \$7,000.00	\$449.00
VO-S-010	V09256 00	36	24S	35E	E2, S2NW4, SW4	560.00	YATES PETROLEUM CORPORATION DOUG J. SCHUTZ THE BLANCO COMPANY	\$205,710.40 \$57,000.00 \$11,000.00	\$367.34
VB-S-001	VB2187 00	7	17S	28E	LOT(S) 3, S2NE4, SE4NW4	163.10	RONALD MILES FEATHERSTONE DEVELOPMENT CORP CROWN OIL PARTNERS IV, LP WISE OIL & GAS NO.8, LTD. YATES PETROLEUM CORPORATION	\$466,140.00 \$126,360.00 \$81,713.10 \$29,340.00 \$22,767.13	\$2,858.00
VB-S-002	VB2188 00	33	13S	34E	E2	320.00	YATES PETROLEUM CORPORATION WISE OIL & GAS NO.8, LTD. THE BLANCO COMPANY	\$36,038.40 \$28,170.00 \$6,000.00	\$112.62
VB-S-003	VB2189 00	17	15S	33E	S2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$6,012.80 \$5,000.00	\$18.79
VO-O-001	V09257 00	16	13S	32E	E2	320.00	YATES PETROLEUM CORPORATION	\$6,600.00	\$20.63

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-O-002	V09258 00	23	14S	38E	SW4SW4	40.00	SHAW INTERESTS, INC.	\$1,100.00	\$27.50
V0-O-003	V09259 00	5	18S	36E	S2	320.00	CROWN OIL PARTNERS IV, LP	\$470,000.00	\$1,468.75
V0-O-004	V09260 00	7	18S	36E	LOT(S) 1, 2, 3, 4, NE4, E2W2	468.28	CROWN OIL PARTNERS IV, LP	\$700,000.00	\$1,494.83
V0-O-005	V09261 00	8	18S	36E	S2	320.00	CROWN OIL PARTNERS IV, LP	\$510,000.00	\$1,593.75
V0-O-006	V09262 00	28	18S	36E	E2, SW4	480.00	CROWN OIL PARTNERS IV, LP	\$150,000.00	\$312.50
V0-O-007	V09263 00	31	18S	36E	LOT(S) 1, 2, 3, 4, NE4, E2W2	471.50	CROWN OIL PARTNERS IV, LP	\$520,000.00	\$1,102.86
V0-O-008	V09264 00	5	18S	37E	LOT(S) 1, 2, 3, 4, S2N2, SE4	479.60	CROWN OIL PARTNERS IV, LP	\$70,000.00	\$145.95
V0-O-009	V09265 00	32	24S	35E	ALL	640.00	RONALD MILES	\$2,060,000.00	\$3,218.75
VB-O-001	VB2190 00	12	17S	27E	NE4SW4	40.00	RONALD MILES	\$85,000.00	\$2,125.00
VB-O-002	VB2191 00	32	19S	25E	S2SW4	80.00	RONALD MILES	\$130,000.00	\$1,625.00
VB-O-003	VB2192 00	36	26S	30E	LOT(S) 1, N2N2	184.10	B & B ENERGY INTEREST, LLC	\$145,000.00	\$787.62
VB-O-004	VB2193 00	17	15S	33E	N2	320.00	YATES PETROLEUM CORPORATION	\$11,000.00	\$34.38

**** END OF REPORT ****

HIGHEST BID ANALYSIS
REGULAR SALE August 21, 2012

Total \$7,390,846.33 for 26 tracts covering 8,289.87 Acres...\$891.55 per acre.
Sealed (Five Year) \$2,532,146.33 for 13 tracts covering 4,126.39 Acres...\$613.65 per acre.
Oral (Five Year) \$4,858,700.00 for 13 tracts covering 4,163.48 Acres...\$1,166.98 per acre.

Total of 26 tracts were offered.... 26 tracts were sold.

Highest Sealed Bid (Five Year Term) Lot(s) 3, S2NE4, SE4NW4 of Section 07, Township 17 South, Range 28 East, containing 163.10 acres, more or less, in Eddy County, approximately 10 miles east of Artesia, New Mexico, by Ronald Miles of Roswell, NM.
Tract No. VB-001
\$ 466,140.00

Highest Sealed Bid (Five Year Term) Lot(s) 3, S2NE4, SE4NW4 of Section 07, Township 17 South, Range 28 East, containing 163.10 acres, more or less, in Eddy County, approximately 10 miles east of Artesia, New Mexico, by Ronald Miles of Roswell, NM.
Per Acre
Tract No. VB-001
\$ 2,858.00

Highest Oral Bid (Five Year Term) All of Section 32, Township 24 South, Range 35 East, containing 640.00 acres, more or less, in Lea County, approximately 12 miles north of Jal, New Mexico, by Ronald Miles of Roswell, NM.
Tract No. V0-O-009
\$ 2,060,000.00

Highest Oral Bid (Five Year Term) All of Section 32, Township 24 South, Range 35 East, containing 640.00 acres, more or less, in Lea County, approximately 12 miles north of Jal, New Mexico, by Ronald Miles of Roswell, NM.
Per Acre
Tract No. V0-O-009
\$ 3,218.75

August 2011 Regular Sale was \$15,701,014.83 for 7,398.85 acres or \$8,310,168.50 more than the August 2012 Regular Sale.

No Special Sale

Total Sale was \$7,390,846.33