

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	V08799 00	2	09S	35E	LOT(S) 1, 2, 3, 4, S2N2	321.68	CHASE OIL CORPORATION DANIEL E GONZALES YATES PETROLEUM CORPORATION FEATHERSTONE DEVELOPMENT CORP J BAR CANE INC DOUG J. SCHUTZ	\$128,672.00 \$91,670.80 \$60,273.18 \$16,727.36 \$10,615.88 \$8,971.65	\$400.00
VO-S-002	V08800 00	32	11S	38E	W2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$24,758.40 \$20,000.00	\$77.37
VO-S-003	V08801 00	34	18S	36E	E2	320.00	YATES PETROLEUM CORPORATION	\$22,358.40	\$69.87
VO-S-004	V08802 00	3	18S	37E	LOT(S) 1, 2, 3, 4, S2N2	320.16	YATES PETROLEUM CORPORATION	\$60,148.46	\$187.87
VO-S-005	V08803 00	11	19S	36E	W2	320.00	YATES PETROLEUM CORPORATION	\$21,718.40	\$67.87
VB-S-001	VB1904 00	36	21S	22E	N2	320.00	DOUG J. SCHUTZ YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$131,510.55 \$17,238.40 \$15,000.00	\$410.97
VB-S-002	VB1905 00	18	21S	26E	LOT(S) 1, 2, 3, 4, NE4, E2W2, S2SE4	556.64	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$43,902.20 \$40,000.00	\$78.87
VB-S-003	VB1906 00	28	13S	33E	N2, W2SE4, SE4SE4	440.00	DOUG J. SCHUTZ NARENTA OIL COMPANY THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$621,720.00 \$533,310.80 \$25,000.00 \$14,682.80	\$1,413.00
VB-S-004	VB1907 00	26	14S	34E	S2SW4, SE4	240.00	NARENTA OIL COMPANY COG OPERATING LLC DOUG J. SCHUTZ YATES PETROLEUM CORPORATION THE BLANCO COMPANY FEATHERSTONE DEVELOPMENT CORP	\$222,559.20 \$213,360.00 \$77,040.00 \$32,968.80 \$30,000.00 \$14,827.57	\$927.33
VB-S-005	VB1908 00	5	17S	33E	LOT(S) 1, 2, S2NE4, S2SW4	240.36	YATES PETROLEUM CORPORATION FEATHERSTONE DEVELOPMENT CORP	\$45,637.15 \$20,903.20	\$189.87
VB-S-006	VB1909 00	15	18S	37E	E2	320.00	YATES PETROLEUM CORPORATION	\$52,438.40	\$163.87
VB-S-007	VB1910 00	2	21S	34E	LOT(S) 14	40.00	NARENTA OIL COMPANY YATES PETROLEUM CORPORATION	\$48,660.40 \$12,874.80	\$1,216.51
VB-S-008	VB1911 00	3	21S	34E	LOT(S) 5, 11, 12	120.00	NARENTA OIL COMPANY YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$145,981.20 \$70,784.40 \$35,000.00	\$1,216.51
VB-S-009	VB1912 00	21	21S	34E	N2NW4, SE4NW4, SW4	280.00	NARENTA OIL COMPANY YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$340,622.80 \$117,003.60 \$5,002.00	\$1,216.51

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VB-S-010	VB1913 00	2	22S	34E	SW4	160.00	RONALD MILES THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$51,040.00 \$50,000.00 \$29,099.20	\$319.00
VB-S-011	VB1914 00	19	26S	36E	LOT(S) 1, 2, NE4, E2NW4	320.90	YATES PETROLEUM CORPORATION THE BLANCO COMPANY RONALD MILES	\$69,914.48 \$45,000.00 \$35,620.00	\$217.87
VB-S-012	VB1915 00	19	26S	36E	LOT(S) 3, 4, E2SW4, SE4	321.10	YATES PETROLEUM CORPORATION THE BLANCO COMPANY RONALD MILES	\$66,747.06 \$55,000.00 \$37,569.00	\$207.87
VB-S-013	VB1916 00	20	26S	36E	N2	320.00	YATES PETROLEUM CORPORATION RONALD MILES THE BLANCO COMPANY	\$52,438.40 \$36,480.00 \$5,002.00	\$163.87
VB-S-014	VB1917 00	20	26S	36E	S2	320.00	YATES PETROLEUM CORPORATION RONALD MILES THE BLANCO COMPANY	\$54,998.40 \$35,520.00 \$5,002.00	\$171.87
V0-O-001	V08804 00	16	10S	31E	N2NE4, SW4NE4, W2, SE4	600.00	NARENTA OIL COMPANY	\$260,000.00	\$433.33
V0-O-002	V08805 00	9	19S	24E	E2, NW4, NE4SW4, S2SW4	600.00	YATES PETROLEUM CORPORATION	\$262,000.00	\$436.67
V0-O-003	V08806 00	20	19S	24E	N2N2, SW4NW4, W2SW4	280.00	YATES PETROLEUM CORPORATION	\$22,000.00	\$78.57
V0-O-004	V08807 00	21	19S	24E	NW4NW4	40.00	YATES PETROLEUM CORPORATION	\$1,000.00	\$25.00
V0-O-005	V08808 00	12	09S	32E	N2NW4, SE4NW4, SW4	280.00	DANIEL E GONZALES	\$44,000.00	\$157.14
V0-O-006	V08809 00	5	12S	36E	LOT(S) 1, 2, S2NE4, SE4	319.86	DOUG J. SCHUTZ	\$32,000.00	\$100.04
V0-O-007	V08810 00	8	12S	36E	E2	320.00	DOUG J. SCHUTZ	\$46,000.00	\$143.75
V0-O-008	V08811 00	17	12S	36E	N2	320.00	DOUG J. SCHUTZ	\$48,000.00	\$150.00
V0-O-009	V08812 00	3	18S	37E	S2	320.00	YATES PETROLEUM CORPORATION	\$50,000.00	\$156.25
V0-O-010	V08813 00	10	18S	37E	E2, W2NW4, SE4NW4, SW4	600.00	YATES PETROLEUM CORPORATION	\$62,000.00	\$103.33
V0-O-011	V08814 00	2	30N	15W	SE4NW4, NW4SE4	80.00	YATES PETROLEUM CORPORATION	\$2,400.00	\$30.00
V0-O-012	V08815 00	16	30N	15W	W2NE4, NW4, N2SW4, SE4	480.00	KHL, INC., A NEW MEXICO CORPO	\$26,000.00	\$54.17
VB-O-001	VB1918 00	13	20S	35E	E2	320.00	YATES PETROLEUM CORPORATION	\$310,000.00	\$968.75
VB-O-002	VB1919 00	32	26S	36E	LOT(S) 1, 2, 3, 4, N2N2 (ALL)	294.72	YATES PETROLEUM CORPORATION	\$100,000.00	\$339.31
VB-O-003	VB1920 00	32	30N	15W	LOT(S) 2, SW4NE4, NW4NW4, NE4SW4, N2SE4	236.31	KHL, INC., A NEW MEXICO CORPO	\$12,000.00	\$50.78

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
LH-O-001	LH7079 00	16	06N	36E	ALL	640.00	ENERGY WEST CORPORATION	\$3,200.00	\$5.00
LH-O-002	LH7080 00	16	07N	35E	ALL	640.00	ENERGY WEST CORPORATION	\$3,200.00	\$5.00
LH-O-003	LH7081 00	36	07N	35E	ALL	640.00	ENERGY WEST CORPORATION	\$5,000.00	\$7.81
LH-O-004	LH7082 00	16	07N	36E	ALL	640.00	ENERGY WEST CORPORATION	\$6,400.00	\$10.00
LH-O-005	LH7083 00	36	07N	36E	ALL	640.00	ENERGY WEST CORPORATION	\$8,000.00	\$12.50
LH-O-006	LH7084 00	32	07N	37E	LOT(S) 1, 2	74.48	ENERGY WEST CORPORATION	\$500.00	\$6.71
LH-O-007	LH7085 00	1	08N	35E	LOT(S) 1, 2, 3, 4	96.40	ENERGY WEST CORPORATION	\$700.00	\$7.26
LH-O-008	LH7086 00	2	08N	35E	LOT(S) 1, 2, 3, 4, 5, 6, 7	215.20	ENERGY WEST CORPORATION	\$800.00	\$3.72
LH-O-009	LH7087 00	3	08N	35E	LOT(S) 1, 2	45.96	ENERGY WEST CORPORATION	\$900.00	\$19.58
LH-O-010	LH7088 00	4	08N	35E	LOT(S) 1, 2, N2SW4	123.55	ENERGY WEST CORPORATION	\$1,700.00	\$13.76
LH-O-011	LH7089 00	5	08N	35E	LOT(S) 2, 7, 10	103.88	ENERGY WEST CORPORATION	\$1,700.00	\$16.37
LH-O-012	LH7090 00	16	08N	35E	ALL	640.00	ENERGY WEST CORPORATION	\$21,000.00	\$32.81
LH-O-013	LH7091 00	36	08N	35E	ALL	640.00	ENERGY WEST CORPORATION	\$32,000.00	\$50.00
LH-O-014	LH7092 00	2	08N	36E	LOT(S) 1, 2, 3, 4, 7, 8	176.00	ENERGY WEST CORPORATION	\$1,800.00	\$10.23
LH-O-015	LH7093 00	5	08N	36E	LOT(S) 1, 2, 3, 4	96.00	ENERGY WEST CORPORATION	\$2,400.00	\$25.00
LH-O-016	LH7094 00	6	08N	36E	LOT(S) 1, 2, 3, 4, 11	136.40	ENERGY WEST CORPORATION	\$1,000.00	\$7.33
LH-O-017	LH7095 00	36	08N	36E	ALL	640.00	ENERGY WEST CORPORATION	\$27,000.00	\$42.19
LH-O-018	LH7096 00	32	08N	37E	LOT(S) 1, 2, 3, 4	134.48	ENERGY WEST CORPORATION	\$2,800.00	\$20.82
LH-O-019	LH7097 00	10	07N	28E	N2N2, SW4NW4	200.00	YATES PETROLEUM CORPORATION	\$2,200.00	\$11.00
LH-O-020	LH7098 00	10	07N	28E	SE4NW4, SW4, SW4SE4	240.00	YATES PETROLEUM CORPORATION	\$3,000.00	\$12.50
LH-O-021	LH7099 00	11	07N	28E	N2NE4, SE4NE4, N2NW4	200.00	YATES PETROLEUM CORPORATION	\$2,200.00	\$11.00
LH-O-022	LH7100 00	11	07N	28E	E2SW4, SE4	240.00	YATES PETROLEUM CORPORATION	\$3,400.00	\$14.17
LH-O-023	LH7101 00	14	07N	28E	N2, N2SE4, SE4SE4	440.00	YATES PETROLEUM CORPORATION	\$2,000.00	\$4.55
LH-O-024	LH7102 00	15	07N	28E	E2, NW4, E2SW4	560.00	YATES PETROLEUM CORPORATION	\$2,800.00	\$5.00
LH-O-025	LH7103 00	22	07N	28E	NE4, S2NW4, SW4, SW4SE4	440.00	YATES PETROLEUM CORPORATION	\$2,400.00	\$5.45
LH-O-026	LH7104 00	22	07N	28E	N2SE4, SE4SE4	120.00	RONALD MILES	\$1,600.00	\$13.33

NEW MEXICO STATE LAND OFFICE  
 BID SUMMARY FOR SALE ON 08-17-2010

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
LH-0-027	LH7105 00	23	07N	28E	NE4NE4, S2NE4	120.00	YATES PETROLEUM CORPORATION	\$1,200.00	\$10.00
LH-0-028	LH7106 00	23	07N	28E	S2NW4, S2	400.00	YATES PETROLEUM CORPORATION	\$1,800.00	\$4.50
LH-0-029	LH7107 00	16	08N	34E	ALL	640.00	ENERGY WEST CORPORATION	\$16,000.00	\$25.00
LH-0-030	LH7108 00	36	08N	34E	ALL	640.00	ENERGY WEST CORPORATION	\$18,000.00	\$28.13
LH-0-031	LH7109 00	16	09N	34E	ALL	640.00	ENERGY WEST CORPORATION	\$28,000.00	\$43.75
LH-0-032	LH7110 00	36	09N	34E	ALL	640.00	ENERGY WEST CORPORATION	\$34,000.00	\$53.13
LH-0-033	LH7111 00	16	09N	35E	ALL	640.00	ENERGY WEST CORPORATION	\$38,000.00	\$59.38
LH-0-034	LH7112 00	32	09N	35E	S2	320.00	ENERGY WEST CORPORATION	\$20,000.00	\$62.50
LH-0-035	LH7113 00	36	09N	35E	ALL	640.00	ENERGY WEST CORPORATION	\$46,000.00	\$71.88
LH-0-036	LH7114 00	16	09N	36E	ALL	640.00	THE BLANCO COMPANY	\$70,000.00	\$109.38
LH-0-037	LH7115 00	32	09N	36E	W2SW4, SE4SW4, SW4SE4	160.00	ENERGY WEST CORPORATION	\$2,600.00	\$16.25
LH-0-038	LH7116 00	36	09N	36E	ALL	640.00	ENERGY WEST CORPORATION	\$34,000.00	\$53.13

\*\*\*\* END OF REPORT \*\*\*\*

**HIGHEST BID ANALYSIS**  
**REGULAR SALE August 17, 2010**

Total                               \$3,483,225.90 for 34 tracts covering 10,691.73 Acres...\$325.79 per acre.  
Sealed (Five Year)               \$2,205,825.90 for 19 tracts covering 5,600.84 Acres...\$393.84 per acre.  
Oral (Five Year)                   \$1,277,400.00 for 15 tracts covering 5,090.89 Acres...\$250.92 per acre.

Total of 34 tracts were offered.... 34 tracts were sold.

**Highest Sealed Bid**           N2, W2SE4, SE4SE4 of Section 28, Township 13 South, Range 33 East,  
**(Five Year Term)**           containing 440.00 acres, more or less, in Lea County, approximately 12 miles  
**Tract No. VB-003**           southwest of Tatum, New Mexico, by Doug J. Shutz of Santa Fe, NM.  
**\$621,720.00**

**Highest Sealed Bid**           N2, W2SE4, SE4SE4 of Section 28, Township 13 South, Range 33 East,  
**(Five Year Term)**           containing 440.00 acres, more or less, in Lea County, approximately 12 miles  
**Per Acre**                   southwest of Tatum, New Mexico, by Doug J. Shutz of Santa Fe, NM.  
**Tract No. VB-003**  
**\$ 1,413.00**

**Highest Oral Bid**           E2 of Section 13, Township 20 South, Range 35 East, containing 320.00  
**(Five Year Term)**           acres, more or less, in Lea County, approximately 10 miles southwest of  
**Tract No. VB-O-001**       Hobbs, New Mexico, by Yates Petroleum Corporation of Artesia, NM.  
**\$310,000.00**

**Highest Oral Bid**           E2 of Section 13, Township 20 South, Range 35 East, containing 320.00  
**(Five Year Term)**           acres, more or less, in Lea County, approximately 10 miles southwest of  
**Per Acre**                   Hobbs, New Mexico, by Yates Petroleum Corporation of Artesia, NM.  
**Tract No. VB-O-001**  
**\$ 968.75**

August 2009 Regular Sale was \$6,722,164.38 for 13,736.67 acres or \$3,238,938.48 more than the August 2010 Regular Sale.

The Special Sale brought in \$449,300.00 for 38 tracts covering 14,882.35 acres at \$30.19 per acre.

Total Sale was \$3,932,525.90