

TRACT #	LEASE #	SEC TWP RGE DESCRIPTION	ACRES BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	V08942 00	22 10S 26E S2	320.00	THE BLANCO COMPANY \$50,000.00 BLACK CROWN ENERGY PARTNERS, \$25,603.20 YATES PETROLEUM CORPORATION \$22,182.40	\$156.25
VO-S-002	V08943 00	2 12S 27E LOT(S) 1, 2, 3, 4, S2N2	321.20	YATES PETROLEUM CORPORATION \$23,495.78 THE BLANCO COMPANY \$20,000.00	\$73.15
VO-S-003	V08944 00	32 12S 27E SE4SW4, W2SE4	120.00	YATES PETROLEUM CORPORATION \$10,369.20	\$86.41
VO-S-004	V08945 00	9 10S 33E N2	320.00	THE BLANCO COMPANY \$15,000.00 YATES PETROLEUM CORPORATION \$13,846.40	\$46.88
VO-S-005	V08946 00	33 10S 33E W2	320.00	THE BLANCO COMPANY \$25,000.00 YATES PETROLEUM CORPORATION \$11,945.60	\$78.13
VO-S-006	V08947 00	11 15S 33E S2	320.00	PEDERNALES PRODUCTION, LP \$230,080.00 THE BLANCO COMPANY \$45,000.00 SLASH EXPLORATION LP \$40,480.00 YATES PETROLEUM CORPORATION \$11,897.60	\$719.00
VO-S-007	V08948 00	32 17S 36E N2, SW4	480.00	YATES PETROLEUM CORPORATION \$123,811.20 THE BLANCO COMPANY \$30,000.00	\$257.94
VO-S-008	V08949 00	16 17S 37E W2NW4	80.00	J BAR CANE INC \$111,800.00 YATES PETROLEUM CORPORATION \$6,684.80	\$1,397.50
VO-S-009	V08950 00	30 18S 37E LOT(S) 3, 4, E2SW4	159.72	YATES PETROLEUM CORPORATION \$11,774.56	\$73.72
VO-S-010	V08951 00	21 19S 36E S2	320.00	CHASE OIL CORPORATION \$80,070.00 YATES PETROLEUM CORPORATION \$26,870.40	\$250.22
VO-S-011	V08952 00	5 20S 39E LOT(S) 1	29.56	C. CRAIG FOLSON \$21,330.00 THE BLANCO COMPANY \$10,000.00 YATES PETROLEUM CORPORATION \$1,109.98	\$721.58
VB-S-001	VB2017 00	9 16S 28E W2SW4	80.00	BLACK CROWN ENERGY PARTNERS, \$156,400.00 YATES PETROLEUM CORPORATION \$40,387.20	\$1,955.00
VB-S-002	VB2018 00	7 17S 28E NE4SW4	40.00	CHASE OIL CORPORATION \$50,070.00 FEATHERSTONE DEVELOPMENT CORP \$34,254.00 BLACK CROWN ENERGY PARTNERS, \$11,960.00 YATES PETROLEUM CORPORATION \$6,790.40	\$1,251.75
VB-S-003	VB2019 00	25 18S 28E NE4NW4, S2SW4	120.00	YATES PETROLEUM CORPORATION \$139,428.00 DANIEL E GONZALES \$105,000.00 DOUG J. SCHUTZ \$63,700.00 THE BLANCO COMPANY \$60,000.00	\$1,161.90
VB-S-004	VB2020 00	26 18S 28E W2NE4, SE4NE4, W2SE4	200.00	YATES PETROLEUM CORPORATION \$316,362.00 DANIEL E GONZALES \$315,000.00 GMT EXPLORATION COMPANY LLC \$210,200.00 DOUG J. SCHUTZ \$151,200.00	\$1,581.81

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							THE BLANCO COMPANY	\$65,000.00	
VB-S-005	VB2021 00	18	13S	32E	E2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$85,513.60 \$40,000.00	\$267.23
VB-S-006	VB2022 00	31	13S	32E	NE4, E2NW4	240.00	YATES PETROLEUM CORPORATION	\$75,228.00	\$313.45
VB-S-007	VB2023 00	3	14S	32E	LOT(S) 1, 2, 3, 4, S2N2	320.48	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$68,319.93 \$35,000.00	\$213.18
VB-S-008	VB2024 00	28	15S	32E	E2NE4, NE4NW4, S2NW4, N2SW4, SW4SW4, SW4SE4	360.00	WISE OIL & GAS NO.8, LTD. SLASH EXPLORATION LP YATES PETROLEUM CORPORATION	\$126,300.00 \$107,460.00 \$50,065.20	\$350.83
VB-S-009	VB2025 00	9	17S	33E	N2NE4, SE4NW4	120.00	YATES PETROLEUM CORPORATION FEATHERSTONE DEVELOPMENT CORP THE BLANCO COMPANY WISE OIL & GAS NO.8, LTD. SLASH EXPLORATION LP	\$64,542.00 \$55,263.00 \$55,000.00 \$26,500.00 \$16,920.00	\$537.85
VB-S-010	VB2026 00	21	22S	35E	N2	320.00	YATES PETROLEUM CORPORATION DEVON ENERGY PRODUCTION COMPA THE BLANCO COMPANY	\$284,710.40 \$219,907.20 \$70,000.00	\$889.72
VO-O-001		16	06S	23E	S2		WITHDRAWN		
VO-O-002	V08953 00	23	10S	26E	N2	320.00	YATES PETROLEUM CORPORATION	\$26,000.00	\$81.25
VO-O-003	V08954 00	20	10S	33E	S2	320.00	YATES PETROLEUM CORPORATION	\$26,000.00	\$81.25
VO-O-004	V08955 00	25	10S	35E	E2SE4	80.00	THE BLANCO COMPANY	\$3,000.00	\$37.50
VO-O-005	V08956 00	4	15S	33E	LOT(S) 3, S2NW4, N2SW4	208.55	PEDERNALES PRODUCTION, LP	\$42,000.00	\$201.39
VO-O-006	V08957 00	11	15S	33E	N2	320.00	PEDERNALES PRODUCTION, LP	\$150,000.00	\$468.75
VO-O-007	V08958 00	22	17S	35E	E2NW4	80.00	RONALD MILES	\$43,000.00	\$537.50
VO-O-008	V08959 00	17	17S	37E	S2SE4	80.00	J BAR CANE INC	\$26,000.00	\$325.00
VO-O-009	V08960 00	16	18S	37E	NE4	160.00	YATES PETROLEUM CORPORATION	\$6,000.00	\$37.50
VO-O-010	V08961 00	31	18S	37E	LOT(S) 3, 4, SE4NE4, E2SE4	198.99	YATES PETROLEUM CORPORATION	\$32,000.00	\$160.81
VO-O-011	V08962 00	34	21S	35E	E2	320.00	YATES PETROLEUM CORPORATION	\$200,000.00	\$625.00
VB-O-001	VB2027 00	24	16S	27E	E2SE4	80.00	BLACK CROWN ENERGY PARTNERS,	\$150,000.00	\$1,875.00
VB-O-002	VB2028 00	10	11S	33E	SW4	160.00	THE BLANCO COMPANY	\$17,000.00	\$106.25
VB-O-003	VB2029 00	18	13S	32E	LOT(S) 1, 2, 3, 4, E2W2	329.28	YATES PETROLEUM CORPORATION	\$100,000.00	\$303.69

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VB-0-004	VB2030	00	3	14S	32E S2	320.00	YATES PETROLEUM CORPORATION	\$70,000.00	\$218.75
VB-0-005	VB2031	00	20	16S	33E N2	320.00	DOUG J. SCHUTZ	\$200,000.00	\$625.00
VB-0-006	VB2032	00	29	16S	33E N2	320.00	WISE OIL & GAS NO.8, LTD.	\$138,000.00	\$431.25
VB-0-007	VB2033	00	9	17S	37E N2SE4	80.00	PHIL M. WHITSITT	\$18,000.00	\$225.00
VB-0-008	VB2034	00	10	17S	37E S2NW4	80.00	PHIL M. WHITSITT	\$17,000.00	\$212.50
VB-0-009	VB2035	00	35	18S	34E NW4NW4	40.00	RONALD MILES	\$44,000.00	\$1,100.00
VB-0-010	VB2036	00	10	19S	35E SE4	160.00	YATES PETROLEUM CORPORATION	\$36,000.00	\$225.00
VB-0-011	VB2037	00	20	22S	35E W2NE4, SE4NE4, W2, SE4	600.00	YATES PETROLEUM CORPORATION	\$515,000.00	\$858.33
VB-0-012	VB2038	00	21	22S	35E S2	320.00	YATES PETROLEUM CORPORATION	\$286,000.00	\$893.75

**** END OF REPORT ****

HIGHEST BID ANALYSIS
REGULAR SALE April 19, 2011

Total \$4,214,604.67 for 43 tracts covering 8,687.78 Acres...\$485.12 per acre.
Sealed (Five Year) \$2,069,604.67 for 21 tracts covering 4,910.96 Acres...\$ 421.43 per acre.
Oral (Five Year) \$2,145,000.00 for 22 tracts covering 3,776.82 Acres...\$567.94 per acre.

Total of 43 tracts were offered.... 43 tracts were sold.

Highest Sealed Bid (Five Year Term) W2NE4, SE4NE4, W2SE4 of Section 26, Township 18 South, Range 28 East, containing 200.00 acres, more or less, in Eddy County, approximately 18 miles northeast of Carlsbad, New Mexico, by Yates Petroleum Corporation of Artesia, NM.
Tract No. VB-004
\$ 316,362.00

Highest Sealed Bid (Five Year Term) W2SW4 of Section 09, Township 16s South, Range 28 East, containing 80.00 acres, more or less, in Eddy County, approximately 18 miles northeast of Artesia, New Mexico, by Black Crown Energy Partners, LP of Midland, TX.
Per Acre
Tract No. VB-001
\$ 1,955.00

Highest Oral Bid (Five Year Term) W2NE4, SE4NE4, W2, SE4 of Section 20, Township 22 South, Range 35 East, containing 600.00 acres, more or less, in Lea County, approximately 15 miles southwest of Eunice, New Mexico, by Yates Petroleum Corporation of Artesia, NM.
Tract No. VB-O-011
\$ 515,000.00

Highest Oral Bid (Five Year Term) E2SE4 of Section 24, Township 16 South, Range 27 East, containing 80.00 acres, more or less, in Eddy County, approximately 15 miles east of Artesia, New Mexico, by Black Crown Energy Partners, LP of Midland, TX.
Per Acre
Tract No. VB-O-001
\$ 1,875.00

April 2010 Regular Sale was \$2,811,904.88 for 9,488.30 acres or \$1,402,699.79 less than the April 2011 Regular Sale.

No Special Sale this month.

Total Sale was \$4,214,604.67