

HIGHEST BID ANALYSIS
REGULAR SALE April 20, 2010

Total \$2,811,904.88 for 31 tracts covering 9,488.30 Acres...\$296.35 per acre.
Sealed (Five Year) \$1,946,404.88 for 20 tracts covering 5,943.70 Acres...\$327.47 per acre.
Oral (Five Year) \$865,500.00 for 11 tracts covering 3,544.60 Acres...\$244.17 per acre.

Total of 31 tracts were offered.....31 tracts were sold.

Highest Sealed Bid W2, SE4 of Section 26, Township 23 South, Range 27 East, containing
(Five Year Term) 480.00 acres, more or less, in Eddy County, approximately 4 miles west of
Tract No. VB-005 Loving, New Mexico, by The Allar Company of Graham, TX.
\$ 337,920.00

Highest Sealed Bid N2NW4, N2SW4 of Section 16, Township 24 South, Range 33 East,
(Five Year Term) containing 160.00 acres, more or less, in Lea County, approximately 23 miles
 Per Acre northwest of Eunice, New Mexico, by Daniel E. Gonzales of Santa Fe, NM.
Tract No. VB-012
\$ 921.87

Highest Oral Bid N2 of Section 14, Township 23 South, Range 33 East, containing 320.00
(Five Year Term) acres, more or less, in Lea County, approximately 25 miles southwest of
Tract No. VB-O-004 Eunice, New Mexico, by Yates Petroleum Corporation of Artesia, NM.
\$ 225,000.00

Highest Oral Bid Lots(s) 4, 5 of Section 6, Township 19 South, Range 29 East, containing
(Five Year Term) 66.71 acres, more or less, in Eddy County, approximately 4.5 miles southwest
 Per Acre of Loco Hills, New Mexico, by Doug J. Schutz of Santa Fe, NM.
Tract No. V0-O-004
\$ 749.51

April 2009 Regular Sale was \$793,275.07 for 8,225.94 acres or \$2,018,629.81 less than the April 2010 Regular Sale.

No Special Sale this month.

Total Sale was \$2,811,904.88

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-S-001	V08727 00	29	04S	27E	S2	320.00	SHAW INTERESTS, INC.	\$6,400.00	\$20.00
V0-S-002		16	06S	23E	N2		WITHDRAWN		
V0-S-003		16	06S	23E	S2		WITHDRAWN		
V0-S-004	V08728 00	16	07S	28E	S2	320.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$18,198.40 \$11,000.00	\$56.87
V0-S-005	V08729 00	23	12S	31E	NW4	160.00	YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$21,899.20 \$10,000.00	\$136.87
V0-S-006	V08730 00	25	20S	26E	W2	320.00	DEVON ENERGY PRODUCTION COMPA THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$96,940.80 \$30,000.00 \$26,518.40	\$302.94
V0-S-007	V08731 00	13	09S	32E	NW4NE4, NE4NW4	80.00	BLACK CROWN ENERGY PARTNERS, YATES PETROLEUM CORPORATION	\$39,910.40 \$3,109.60	\$498.88
V0-S-008	V08732 00	18	11S	34E	E2	320.00	YATES PETROLEUM CORPORATION	\$11,798.40	\$36.87
V0-S-009	V08733 00	18	11S	34E	LOT(S) 1, 2, 3, 4, E2W2	302.48	THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$9,000.00 \$8,732.60	\$29.75
V0-S-010	V08734 00	29	21S	34E	W2	320.00	THE ALLAR COMPANY YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$162,880.00 \$117,398.40 \$55,000.00	\$509.00
V0-S-011	V08735 00	29	21S	34E	NE4, N2SE4	240.00	THE ALLAR COMPANY YATES PETROLEUM CORPORATION	\$122,160.00 \$88,048.80	\$509.00
VB-S-001	VB1849 00	36	11S	31E	E2	320.00	YATES PETROLEUM CORPORATION	\$37,398.40	\$116.87
VB-S-002	VB1850 00	36	11S	31E	W2	320.00	YATES PETROLEUM CORPORATION	\$45,398.40	\$141.87
VB-S-003	VB1851 00	1	12S	31E	LOT(S) 1, 4, SW4NE4, S2NW4, SW4, N2SE4, SE4SE4	480.14	YATES PETROLEUM CORPORATION	\$56,113.96	\$116.87
VB-S-004	VB1852 00	25	14S	31E	W2NE4, S2NW4, N2SW4, SE4SW4, E2SE4	360.00	BLACK CROWN ENERGY PARTNERS, YATES PETROLEUM CORPORATION	\$307,572.00 \$60,073.20	\$854.37
VB-S-005	VB1853 00	26	23S	27E	W2, SE4	480.00	THE ALLAR COMPANY DEVON ENERGY PRODUCTION COMPA YATES PETROLEUM CORPORATION PLANTATION OPERATING LLC THE BLANCO COMPANY	\$337,920.00 \$174,000.00 \$150,177.60 \$122,606.90 \$110,000.00	\$704.00
VB-S-006	VB1854 00	19	14S	34E	E2	320.00	PEDERNALES PRODUCTION, LP BLACK CROWN ENERGY PARTNERS, YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$82,880.00 \$47,829.00 \$14,038.40 \$8,000.00	\$259.00

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VB-S-007	VB1855 00	19	14S	34E	LOT(S) 1, 2, 3, 4, E2W2	325.08	PEDERNALES PRODUCTION, LP BLACK CROWN ENERGY PARTNERS, YATES PETROLEUM CORPORATION	\$84,195.72 \$35,758.80 \$11,801.35	\$259.00
VB-S-008	VB1856 00	20	14S	34E	NE4, E2W2	320.00	PEDERNALES PRODUCTION, LP BLACK CROWN ENERGY PARTNERS, YATES PETROLEUM CORPORATION	\$82,880.00 \$41,920.00 \$16,918.40	\$259.00
VB-S-009	VB1857 00	13	19S	34E	SE4	160.00	MARBOB ENERGY CORP DOUG J. SCHUTZ DANIEL E GONZALES THE BLANCO COMPANY YATES PETROLEUM CORPORATION	\$129,440.00 \$80,320.00 \$35,380.80 \$15,000.00 \$10,699.20	\$809.00
VB-S-010		34	22S	33E	W2		WITHDRAWN		
VB-S-011	VB1858 00	13	23S	34E	N2	320.00	THE ALLAR COMPANY YATES PETROLEUM CORPORATION THE BLANCO COMPANY	\$145,920.00 \$86,038.40 \$25,000.00	\$456.00
VB-S-012	VB1859 00	16	24S	33E	N2NW4, N2SW4	160.00	YATES PETROLEUM CORPORATION DEVON ENERGY PRODUCTION COMPA THE ALLAR COMPANY	\$147,499.20 \$105,120.00 \$96,640.00	\$921.87
V0-O-001	V08736 00	29	04S	27E	N2	320.00	SHAW INTERESTS, INC.	\$7,000.00	\$21.88
V0-O-002	V08737 00	32	04S	27E	E2, NE4NW4, S2NW4, SW4	600.00	SHAW INTERESTS, INC.	\$9,500.00	\$15.83
V0-O-003	V08738 00	16	07S	28E	N2	320.00	YATES PETROLEUM CORPORATION	\$14,000.00	\$43.75
V0-O-004	V08739 00	6	19S	29E	LOT(S) 4, 5	66.71	DOUG J. SCHUTZ	\$50,000.00	\$749.51
V0-O-005	V08740 00	2	21S	21E	S2	320.00	ORR EXPLORATION	\$68,000.00	\$212.50
V0-O-006	V08741 00	36	12S	37E	N2	320.00	DANIEL E GONZALES	\$100,000.00	\$312.50
V0-O-007	V08742 00	20	07S	35E	W2	320.00	RONALD MILES	\$72,000.00	\$225.00
VB-O-001	VB1860 00	6	09S	33E	LOT(S) 6, 7, E2SW4	157.89	BLACK CROWN ENERGY PARTNERS,	\$22,000.00	\$139.34
VB-O-002	VB1861 00	8	10S	34E	W2, SE4	480.00	BLACK CROWN ENERGY PARTNERS,	\$88,000.00	\$183.33
VB-O-003		34	22S	33E	E2		WITHDRAWN		
VB-O-004	VB1862 00	14	23S	33E	N2	320.00	YATES PETROLEUM CORPORATION	\$225,000.00	\$703.13
VB-O-005	VB1863 00	13	23S	34E	S2	320.00	YATES PETROLEUM CORPORATION	\$210,000.00	\$656.25

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