

OCTOBER 15, 1996

-3-

MJG-815

applicant can or can not obtain access to the subject. If access can not be obtained then it is recommended to restrict the bidding to the three landowners listed below. If it is obtained, then the applicant should be included on the bidding.

Adam/Daniel White
P.O. Box 115
Stanley, NM 87056
505-832-6698

New Mexico Boy's Ranch
6209 Hendrix NE
Albuquerque, NM 87110
505-881-3363

*Does Boys Ranch
have other surren-
ding ownership?*

The New Mexico Boy's Ranch recently assigned GM-1811 (Sec. 36, T 11 N, R 9 E; 640 ac.) to Lamar and Virgie Cravens, which may or may not mean that they now are the abutting landowner to the south and east. Therefore, since they now lease 640 acres, it may be worth the effort to include them in the bidding. Their address is:

Lamar B. and Virgie Miree Cravens
P.O. Box 714
Moriarty, NM 87035
505-832-6208

*See Jerry
on status
of 5-37, if any.*

Parcel 2 is fenced within the confines of the Zorro Ranch (GM-2791, 1,158.97 acres). Ranch spokesman, Lyman Fogel, indicated that he did not realize that this property was state trust land and would like to be included in the bid procedure. Therefore, it is recommended to offer this parcel at a separate bid to the applicant and the Zorro Ranch at the following address:

C/O Lyman Fogel
Highway 41
P.O. box 567
Stanley, NM 87056
505-832-2675

Note that the fenceline constructed approximately four years ago (Item 2 for Parcel 2) appears to have been placed without authorization from the Commissioner.

MJG

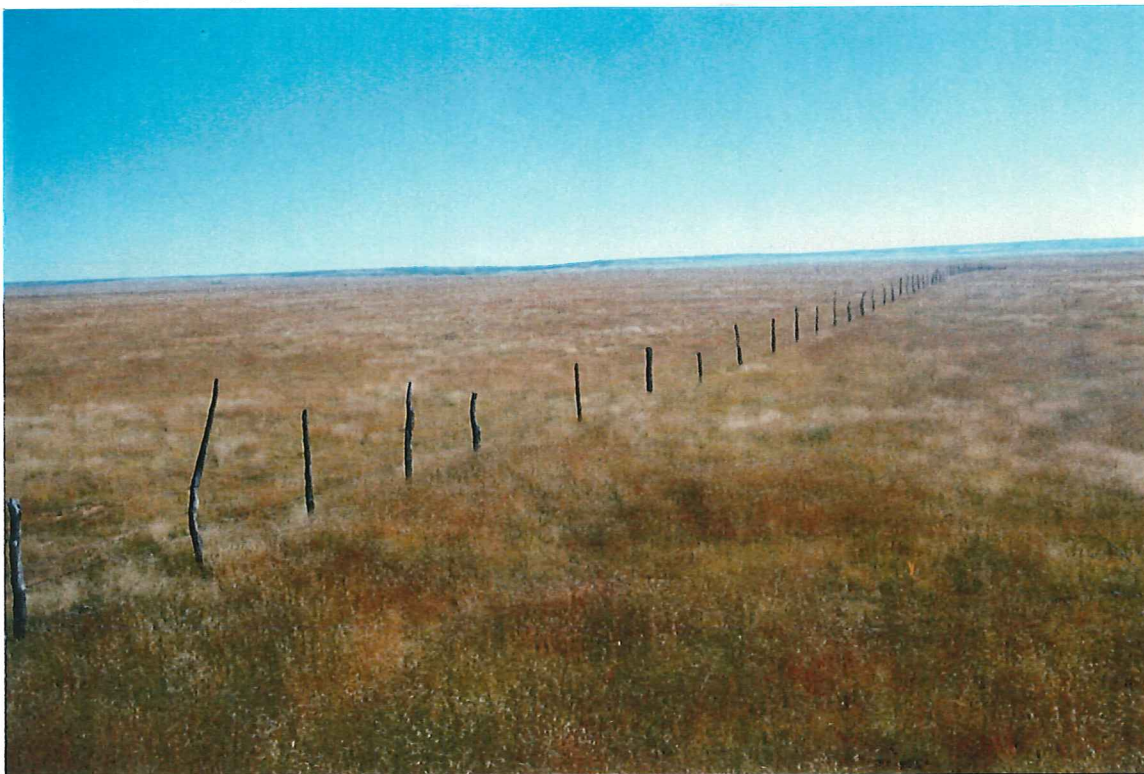
Attachments

PHOTOGRAPHS - MJG-815

Parcel 1-Sec. 2, T 10 N, R 9 E. Looking north from the southwest corner of the subject property. Note the three wire fence with older wood posts suggesting functional obsolescence and physical deterioration, both curable.



Parcel 1. Looking northeast from the extreme southwest corner of the subject property.



PHOTOGRAPHS - MJG-815

Parcel 1. Looking northwest from the extreme southeast corner of the subject property. Again, note condition of fence.

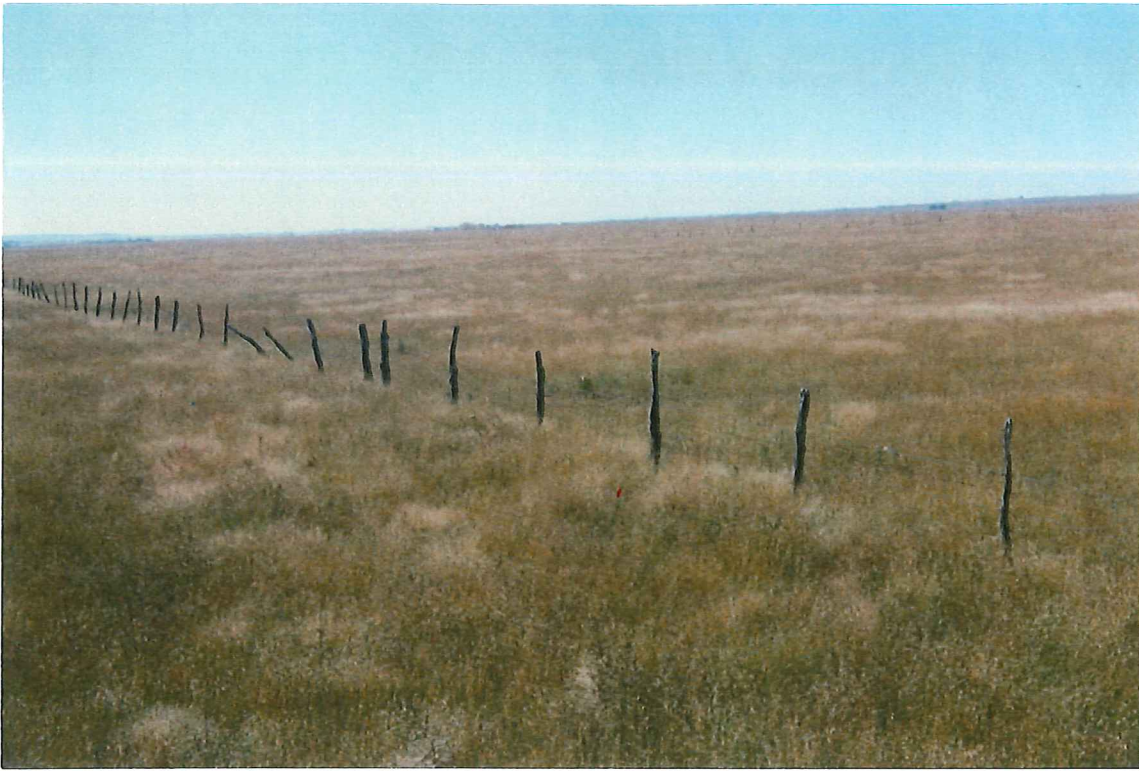


Parcel 1. Looking west from the extreme northeast corner of the subject property.



PHOTOGRAPHS - MJG-815

Parcel 1. Looking southwest from the extreme northeast corner of the subject property.



PHOTOGRAPHS - MJG-815

Parcel 2-Sec. 36, T 13 N, R 9 E. Looking south from C.R. 38-B to the subject property. Note the four wire fence with steel posts which is located to the south of the county road. This fenceline was apparently constructed without authorization from the Commissioner.



Parcel 2. Looking west from the county road as it encumbers the subject property. Note the boundary fencelines on both sides of the roadway.

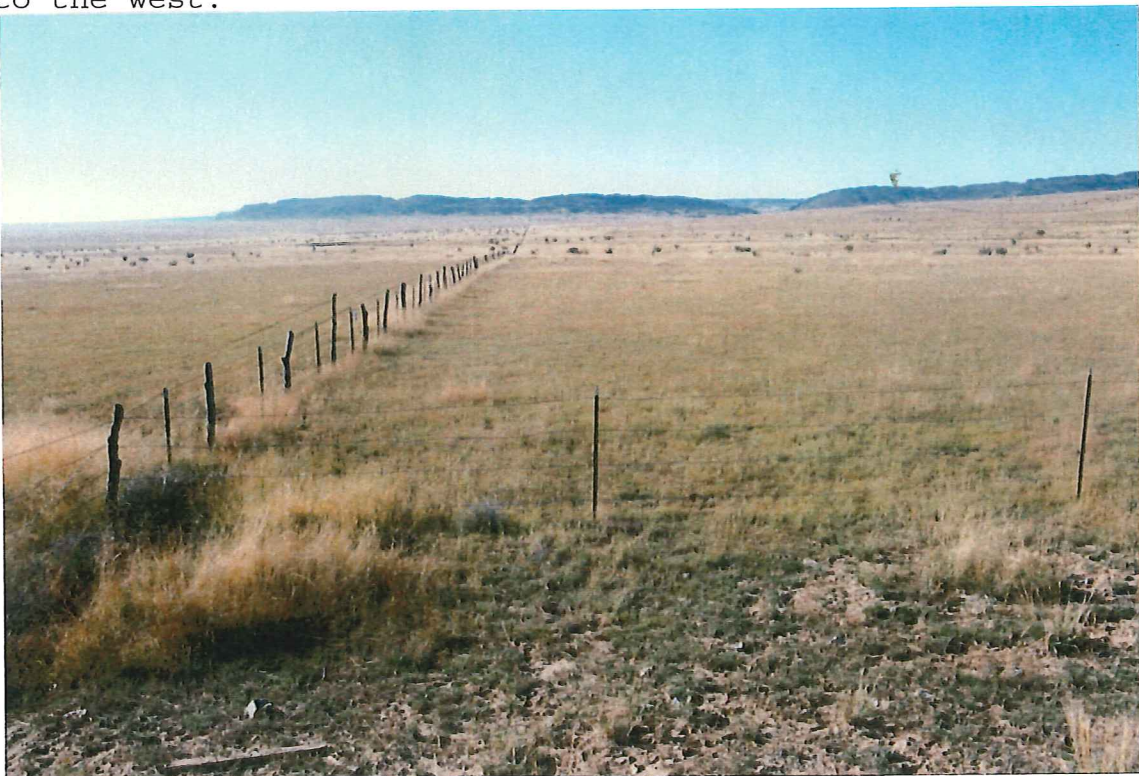


PHOTOGRAPHS - MJG-815

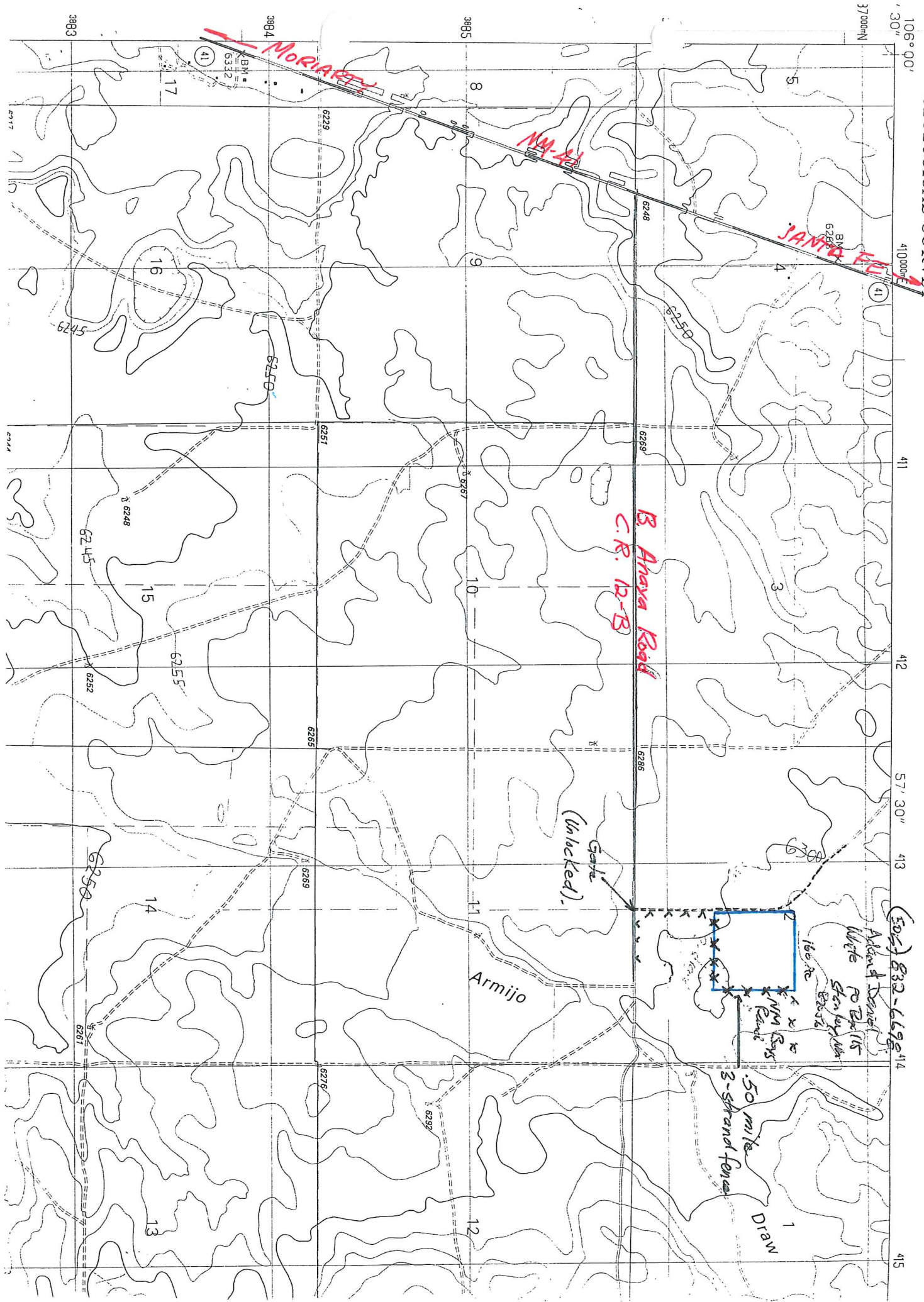
Parcel 2. Looking southwest from county road 38-B.



Parcel 2. Looking south from County Road 38-B showing the boundary fence line between the subject property and the landowner to the west.



UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY



MORIARTE

N41-41

SANTA FE

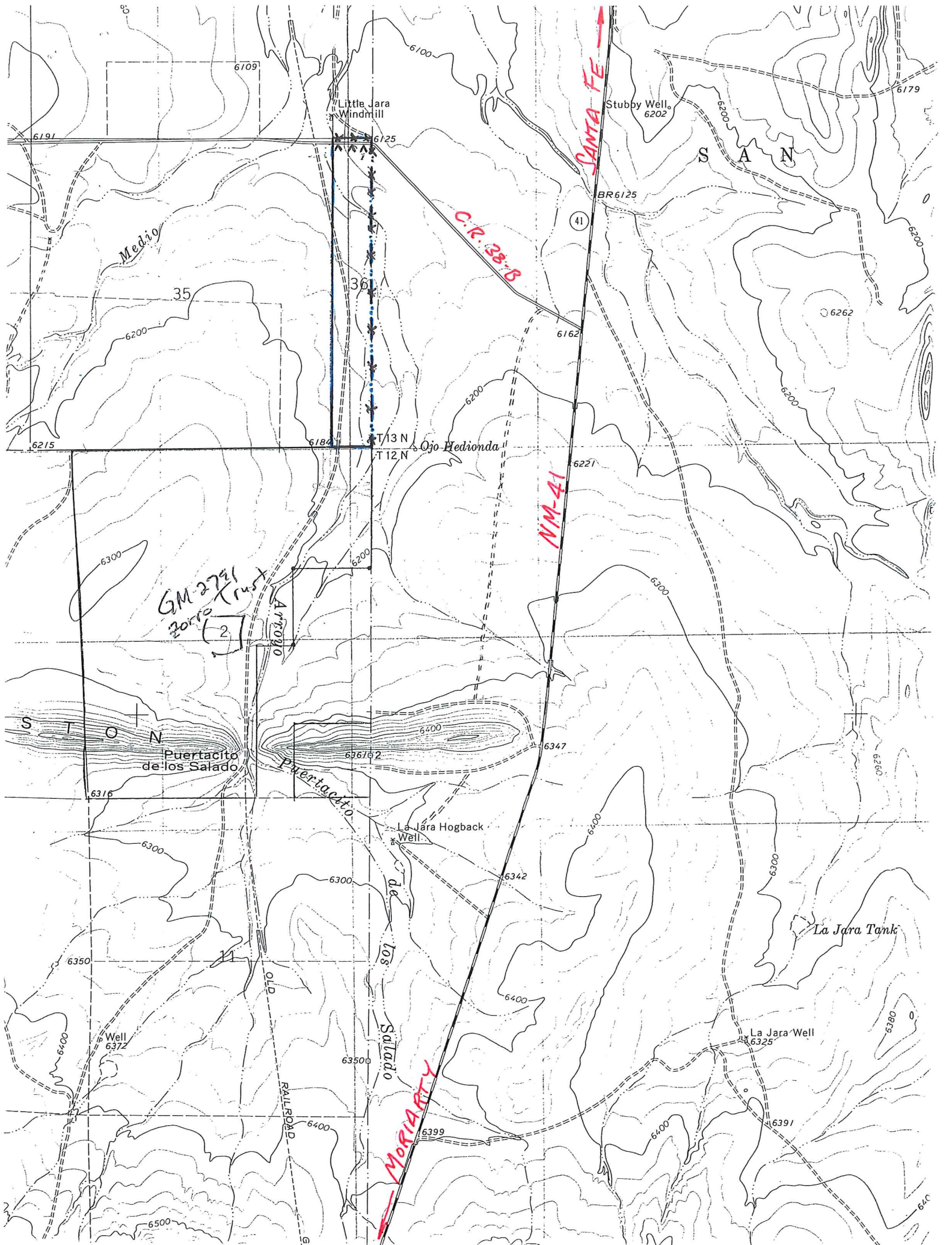
B. Anaya Road
C.R. 12-B

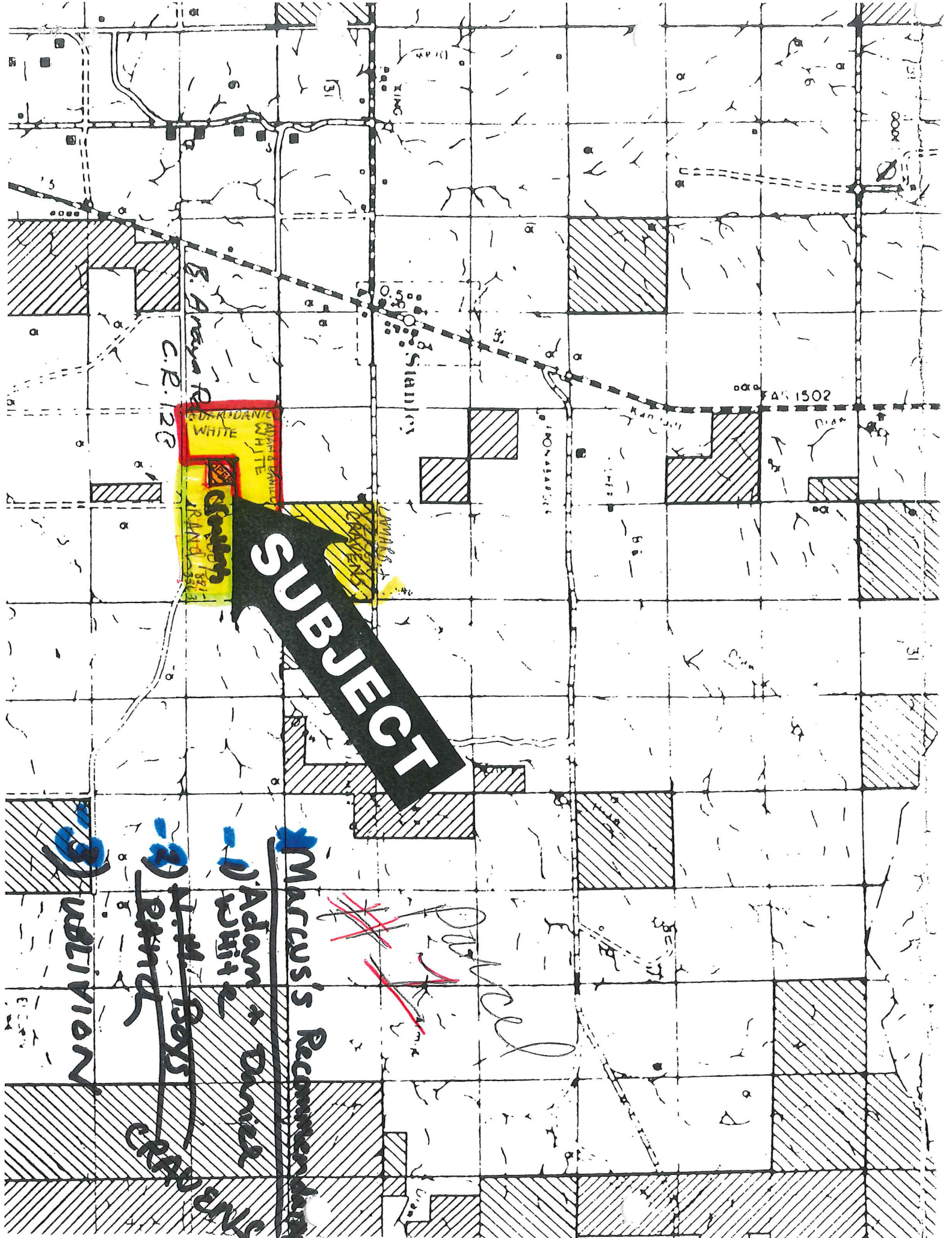
Armijo

Gate
(Unlocked)

50 x 832-6698 14
Alden & Doran
White Shovelers
Base
160 ft
NM Says
3-Strand fence
50 mile

Draw





B. Avenue Rd

C.R. 126

ADKIDANC
WHITE
WHITE
Green
GRAND 1571

SUBJECT

Station

AS 1502

Marcus's Recommendations

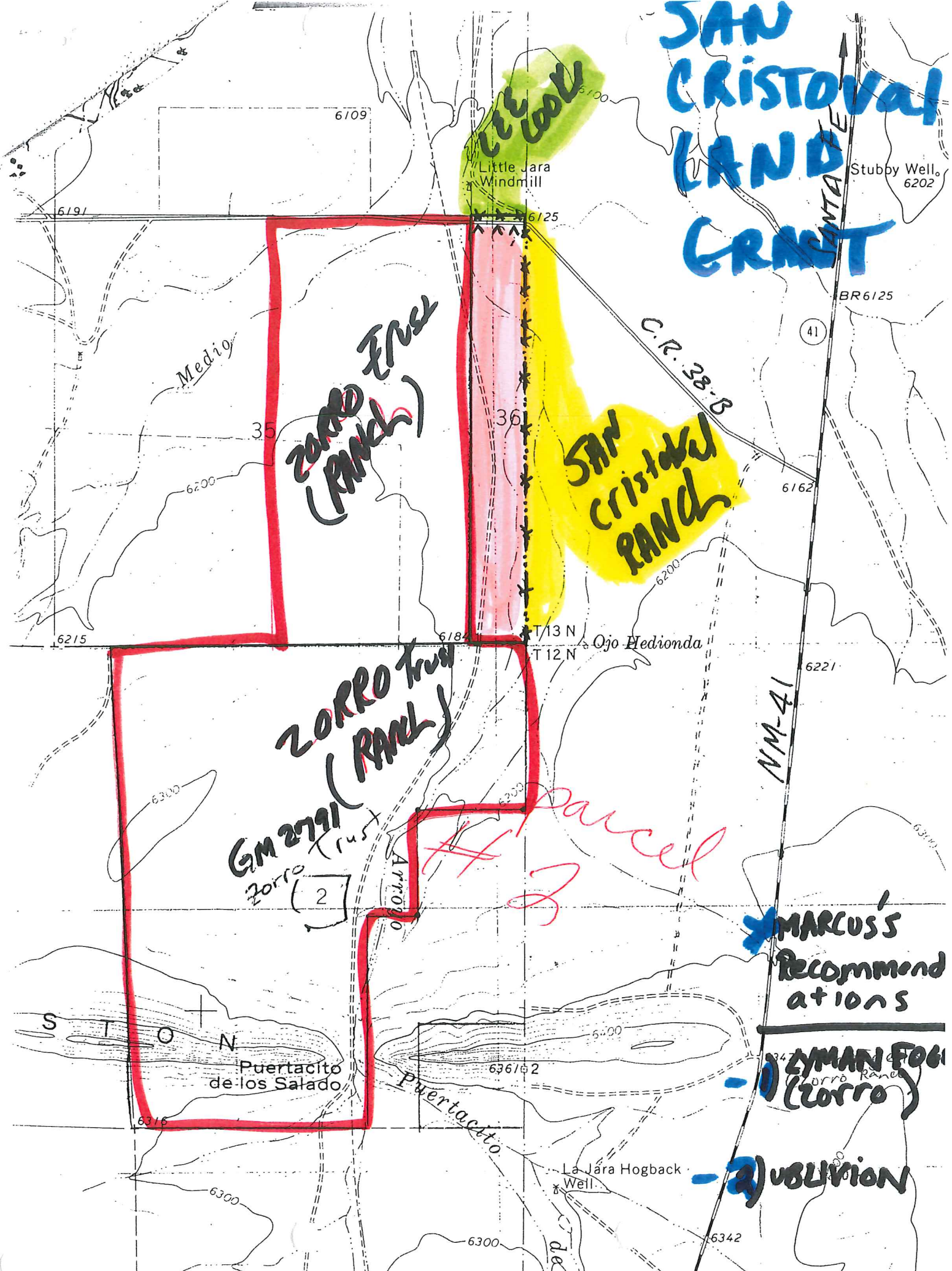
1) Adam & Daniel's
White

2) NEW BOYS
PARD

3) UBILIVION

~~Handwritten scribbles and signatures~~

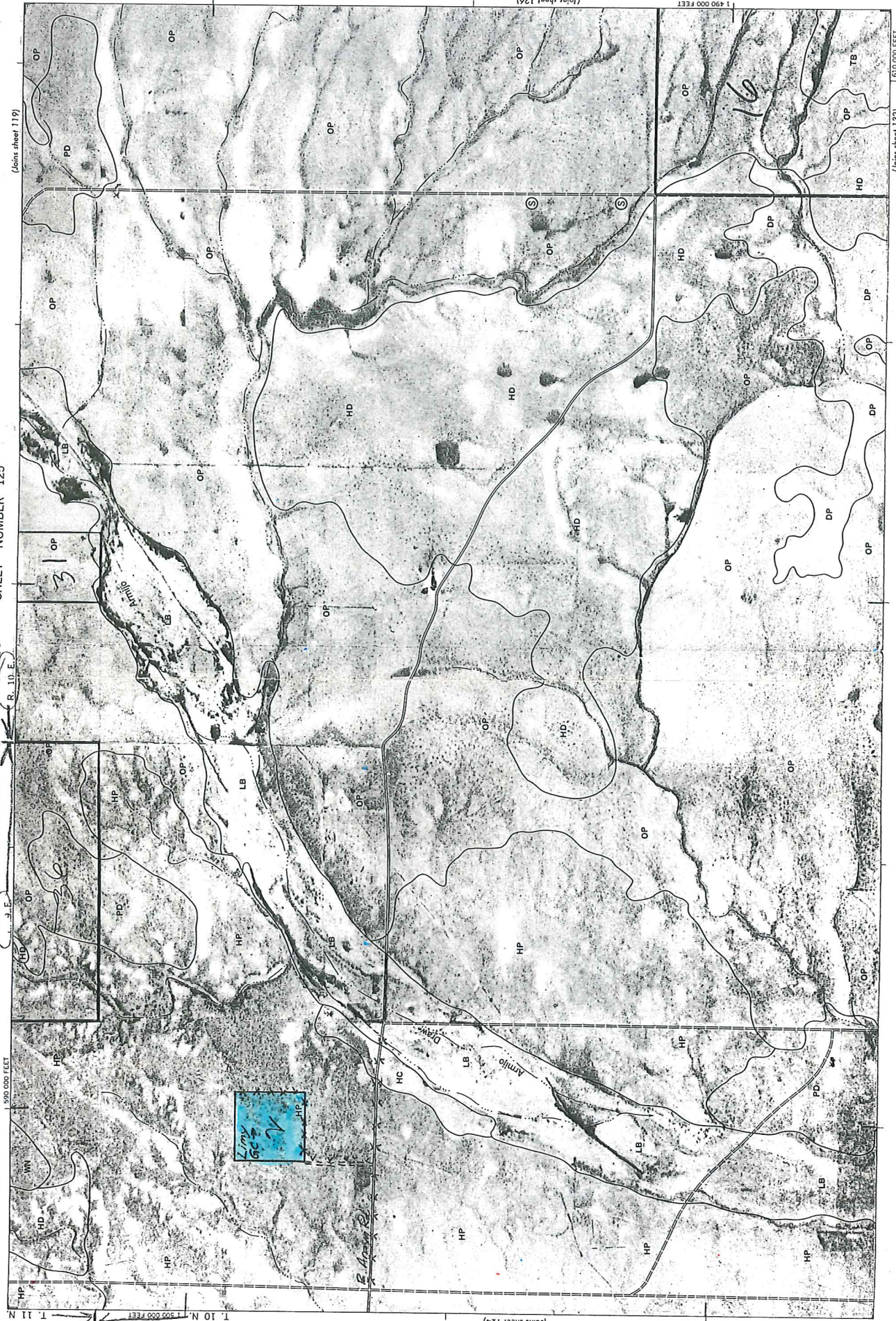
SAN CRISTOBAL LAND GRANT





M A N U A L F E E D

SANTA FE AREA, NEW MEXICO - SHEET NUMBER 125



(Joins sheet 119)

(Joins sheet 132)

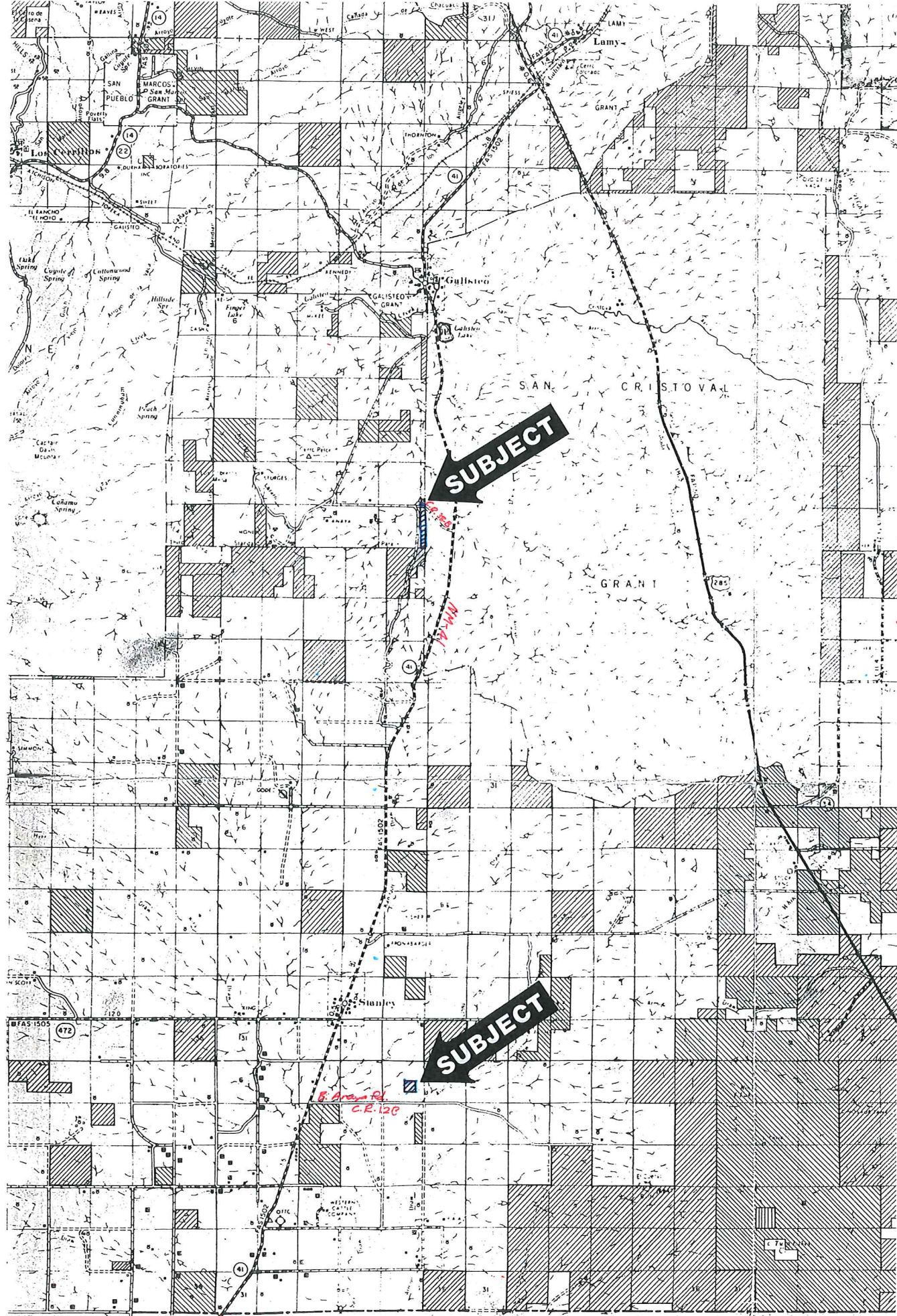
5 000 FEET

6 170 000 FEET

1.10 N 1.200 000 FEET

(Joins sheet 124)

This map is one of a set compiled in 1973 as part of a soil survey by the United States Department of Agriculture, Soil Conservation Service, Forest Service, the United States Department of the Interior, Bureau of Indian Affairs, and the New Mexico Agricultural Experiment Station, 1927 North American datum. Photos from 1953-1954 aerial photography. Positions of 5,000-foot grid lines based on the New Mexico plane coordinate system, central zone, 1927 North American datum.



SUBJECT

SUBJECT

MORARTY

R.8.E. R.9.E. R.10.E. R.11.E.

O R A N C E C O U N T Y



PATRICK H. LYONS
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE
Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

September 18, 2006

Zorro Trust
49 Zorro Ranch Rd.
Stanley, Nm 87056

**Re: State Agricultural Leases No. GR-2088 & GR-2122
(Sublease No. GR-2088-0001) & (Sublease No. GR-2122-0001)**

Dear Mr. Epstein:

Please find enclosed a copy of your approved sublease application. Your sublease will commence on October 1, 2006 and will expire on September 30, 2011.

If you have any questions, please feel free to contact me at the address above or at (505) 827-5770.

Sincerely,

A handwritten signature in cursive script, appearing to read "Leroy A. Ulibarri".

Leroy A. Ulibarri
Surface Resources Division
NM State Land Office

encl.

-State Land Office Beneficiaries -

Carrie Tingley Hospital • Charitable Penal & Reform • Common Schools • Eastern NM University • Rio Grande Improvement • Miners' Hospital of NM • NM Boys School • NM Highlands University • NM Institute of Mining & Technology • New Mexico Military Institute • NM School for the Deaf • NM School for the Visually Handicapped • NM State Hospital • New Mexico State University • Northern NM Community College • Penitentiary of New Mexico • Public Buildings at Capital • State Park Commission • University of New Mexico • UNM Saline Lands • Water Reservoirs • Western New Mexico University

ZORRO RANCH
49 ZORRO RANCH ROAD
STANLEY, NM 87056

TELEPHONE: 505 832 2675
FAX: 505 832 2676
E MAIL: zorr ranch@aol.com

August 24, 2006

Commissioner of Public Lands
State Land Office
P.O Box 1148
Santa Fe
NM 87504-1148

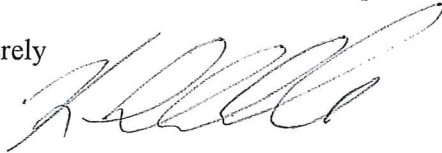
Reference: Sublease Renewal – Agricultural Lease No. GR-2088 (2006-2007)

Dear Mr. Leroy A. Ulibarri,

Reference your letter dated August 15, 2006, concerning sublease renewal for Agricultural Lease No. GR-2088, enclosed you will find 2 copies which have been notarized and signed. The attached rental for 2006-2007 of \$50.00.

If there are in questions or concerns please do not hesitate to call

Sincerely



Karen L Gordon
Ranch Manager

NEW MEXICO STATE LAND OFFICE
REQUEST FOR FIELD ASSIGNMENT

8/31
8/31 ①
Rec'd 8/31
2006

DATE TO FIELD DIVISION: 8-30-06 FIELD DIVISION CONTROL NO. MSC-1201

REQUESTING DIVISION: Surface BY: Leroy A. Ulibarri

LEASE NUMBER: GR 2088; TYPE OF REQUEST: 2 Sublease Renewals

NAME OF LESSEE/APPLICANT: GR 2122
Zorro Trust

ADDRESS: 49 Zorro Ranch Rd., Stanley, NM 87056

DESIGNATED CONTACT: Brice M. Gordon PHONE: Hm: 505-991-0024
Bus: 505-832-2675

ADDRESS: _____

LEGAL DESCRIPTION:	SECTION	TWP	RANGE	COUNTY
	<u>See attached Exhibit "A"</u>			<u>Santa Fe</u>

REMARKS: Please inspect and make recommendation.
See attached memo for remarks.

DATE RETURNED TO REQUESTING DIVISION/BUREAU: 9-5-06

DISTRICT RESOURCE MANAGER RECOMMENDATION: approve sublease request. Range
conditions are fair to good.

APPROVE RECOMMENDATION: FIELD DIVISION } {REQUESTING DIVISION
Bo } 9/6/06 } MLD 9-8-06

ACTION TAKEN BY REQUESTING DIVISION: Approve subleases. MLD
Approved 9-13-06 J.D.

DATE RETURNED TO DISTRICT RESOURCE MANAGER: _____



PATRICK H. LYONS
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE
Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

AUGUST 31, 2006

MJG-1201

TO: GILBERT BORREGO, SURFACE RESOURCES DIVISION
ATTENTION: LEROY ULIBARRI
THROUGH: BRIAN HENINGTON, FIELD OPERATIONS DIVISION
FROM: MARCUS J. GARCIA, SANTA FE DISTRICT
SUBJECT: GR-2088 AND GR-2122. ZORRO TRUST. APPLICATION TO
SUBLEASE.

SYNOPSIS

The recommendation is to approve this application to sublease. The ocularly estimated range condition varies from fair to good condition. See the **IMPROVEMENTS** for additional information relative to unauthorized improvements.

LEGAL DESCRIPTION

GR-2088: Lot 1, 2, 3 and 4 within Section 36, Township 13 North, Range 9 East, N.M.P.M., Santa Fe, County, New Mexico; containing 84.86 acres, more-or-less.

GR-2122: Lot 1, 2, 3, 4 and 7; SW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ of Section 2, Township 12 North, Range 9 East, N.M.P.M., Santa Fe, County, New Mexico; containing 518.97 acres, more-or-less.

Section 16, Township 12 North, Range 9 East, N.M.P.M., Santa Fe, County, New Mexico; containing 640 acres, more-or-less.

LOCATION

These state trust lands are located in south central Santa Fe County between Galisteo and Stanley, New Mexico. Section 16 is landlocked but Section 36 can be accessed directly from The Anaya Ranch Road (County Road 38-B). Section 2 abuts Section 36 and can conceivably be reached by walking across Section 36.

The condition of the grazable sites was ocularly estimated to be in fair to good condition.

-State Land Office Beneficiaries -

Carrie Tingley Hospital • Charitable Penal & Reform • Common Schools • Eastern NM University • Rio Grande Improvement • Miners' Hospital of NM • NM Boys School • NM Highlands University • NM Institute of Mining & Technology • New Mexico Military Institute • NM School for the Deaf • NM School for the Visually Handicapped • NM State Hospital • New Mexico State University • Northern NM Community College • Penitentiary of New Mexico • Public Buildings at Capital • State Park Commission • University of New Mexico • UNM Saline Lands • Water Reservoirs • Western New Mexico University

Generally, the condition of section 16 is fair and Sections 2 and 36 are in good condition. The ranch has not been extensively graded since being sold to the current owner approximately 10 years ago. According to the ranch manager, the surface ownership status consists of 7,575 deeded and 1,582 acres of leased, mainly state trust land. Currently, there are 50 head of livestock grazing the ranch that belong to an employee of the ranch, as listed in the application.

HIGHEST AND BEST USE

Highest, best and current use is estimated to be livestock grazing. Historic rock art panels associated with the Creston geologic feature on Section 2 attract people interested in historic graffiti.

IMPROVEMENTS

On the day of the field evaluation, I documented a new water distribution pipeline within the S $\frac{1}{2}$ S $\frac{1}{2}$ of Section 16 and cholla removal in the same section. There is another water distribution pipeline also on Section 16 but this should be covered under a water easement since it is the water supply for the lessees' residence. These items have already been addressed in special assignment reports.

REMARKS

I met with the ranch manager, Brice Gordon, for this field evaluation. The lessee has essentially given over care and control of the livestock on the subject property, so a sublease is needed. Based on my field evaluation and the fair to good range conditions of the ranch, it is recommended to approve the sublease application.

MJG

Attachments

DIGITAL IMAGES - MJG-1201

Looking west from the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 16. This image shows the existing dirt tank.



Looking east from the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 16. Range condition is estimated to be fair.



DIGITAL IMAGES - MJG-1201

Looking north from the access road in the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 16.



Looking south from the access road in the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 16.



DIGITAL IMAGES - MJG-1201

Looking northwest from the SE¼SE¼ of Section 16. Range condition is estimated to be fair.



Looking northeast from the SW¼SW¼ of Section 16. Range condition is estimated to be fair.



DIGITAL IMAGES - MJG-1201

Looking west from the access road in the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 2. Range condition is estimated to be good.



Looking southwest from the access road in the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 2 to the north side of the Creston geologic feature. Range condition is estimated to be good.



DIGITAL IMAGES - MJG-1201

Looking west from the access road in Lot 1 of Section 2. Range condition is estimated to be good.



Looking south from the access road in Lot 1 of Section 2. Range condition is estimated to be good. Note the north side of the Creston geologic feature.



DIGITAL IMAGES - MJG-1201

Looking north from the access road in Lot 4 of Section 36. Range condition is estimated to be good.



Looking south from the access road in Lot 1 of Section 36. Range condition is estimated to be good.



**NEW MEXICO STATE LAND OFFICE
APPLICATION TO SUBLEASE STATE TRUST LANDS
(PLEASE FILL OUT IN INK)**

I/We, Zorro Trust, of
(mailing address) 49 Zorro Ranch Road, Stanley, NM 87056, being lessee(s)
under Agriculture Lease No. GR-2088, granted by the Commissioner of Public Lands, do hereby
make application to sublease the lands described as follows:

SUBDIVISION	SEC.	TWP.	RANGE
Please Note: Exhibit A attached here to			

\$50⁰⁶ PA
Sublease
Spoke w Lon Ellen
9-8-06
still call but
about dates
for sublease
m

If additional space is needed to describe legal subdivision,
please attach additional sheet using the above format

Please give name of sublessee and mailing address: Eddy L. Burns
49 Zorro Ranch Road, Stanley, NM 87056

It being understood that said permission to sublease does not in any way relieve me/us from obligation assumed under the lease stated above.

Sublease term on the designated lands to commence **October 1, 20~~06~~⁰⁶**, and to expire on **September 30, 20~~07~~⁰⁷**, (Sublease cannot be given beyond expiration date of lease.)

2011 per Karm Gordon 9-12-06 j.ch

Give reasons this land is being subleased: For grazing purposes, grazing license.

The number, type, class of livestock, and period of use, are as follows:

NO.	LIVESTOCK KIND	CLASS	PERIOD OF USE	
			FROM	TO
35	Mother Cows	Angus Cross		
12	Yearly Heifers	Angus Cross		
2	Bulls	Angus		

S-01 (Revised 01/2001)

FEE\$ 48 0 28-AUG-06 10:35 4 NMSLO 001-00003 50.00

SLOSCAN11/14/2006

RECEIVED
6 AUG 28 AM 7 50
STATE LAND OFFICE
SANTE FE, N.M.

LEASE NO: GR2088



SUBDIVISION

				SEC-TWN-RNG	ACREAGE	U S E	PRICE PER UNIT	CARRY CAP :
OT1	-	-	-					
OT2	-	-	-					
OT3	-	-	-	36	13N 09E		21.14 G	11
OT4	-	-	-	36	13N 09E		21.19 G	11
				36	13N 09E		21.24 G	11
				36	13N 09E		21.29 G	11
TOTAL ACREAGE:				84-86			TOTAL RENTAL:	\$63.71

RENEWAL LEASE

X based on previous rental

LEGEND: USE TYPE CODES

- = CONSERVATION RESERVE PROGRAM LAND, D= DRYLAND FARMING,
- = IRRIGATED CROPLAND, M= MOBILE HOME ON LAND, R= RSIP LAND,
- = DRYLAND FARMING (BID), 3= IRRIGATED CROPLAND (BID) 4= CRP (BID)
- = 1/2 SOUTH FOR TOWNSHIP, H= 1/2 EAST FOR RANGE

- G= GRAZING,
- 1= GRAZING (BID),
- 5= RSIP (BID)

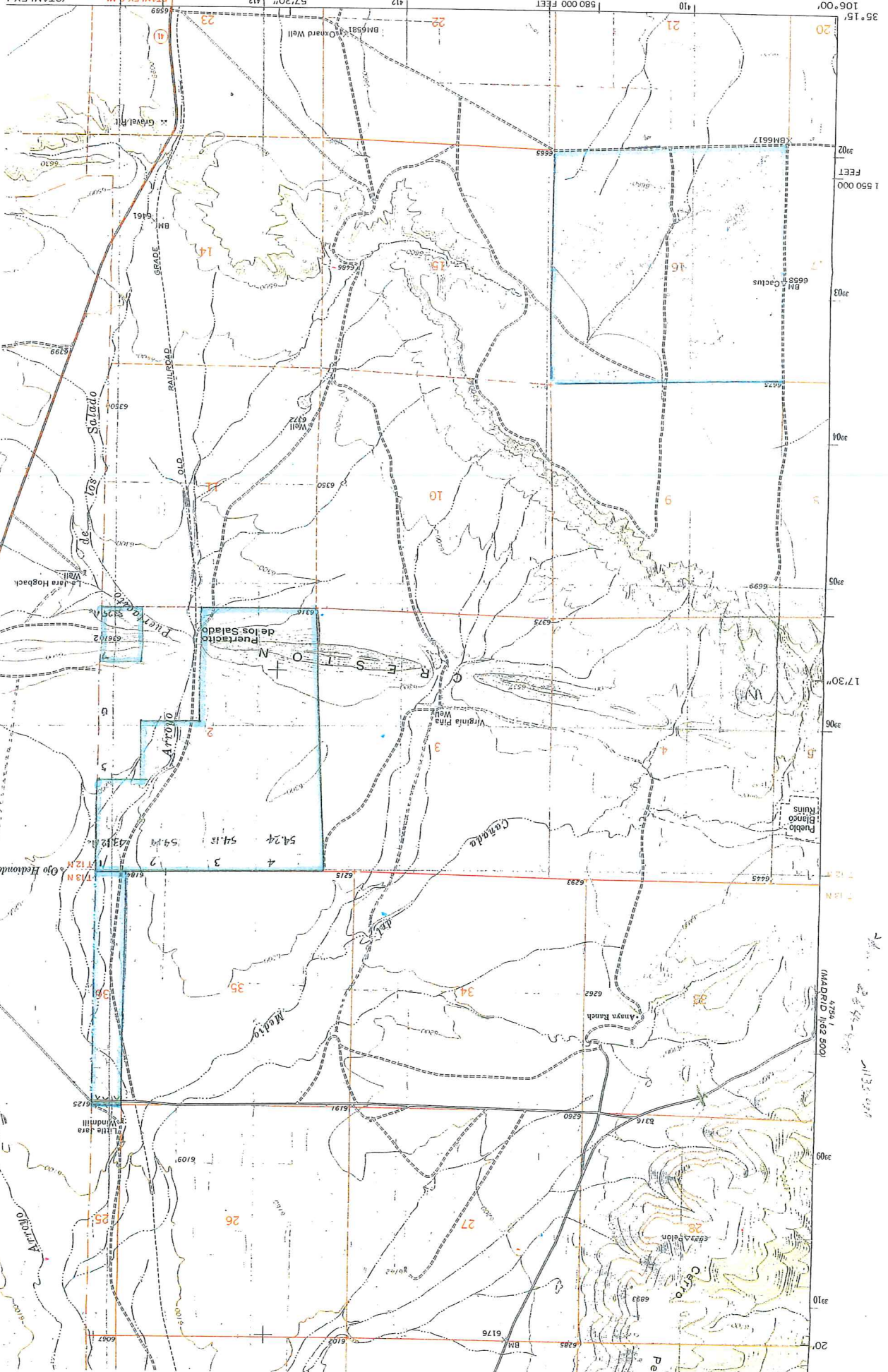
CARRYING CAPACITY RATES LISTED ARE BASED ON 640 ACRE PARCELS

REDELMAN 1:62,500
MAP II

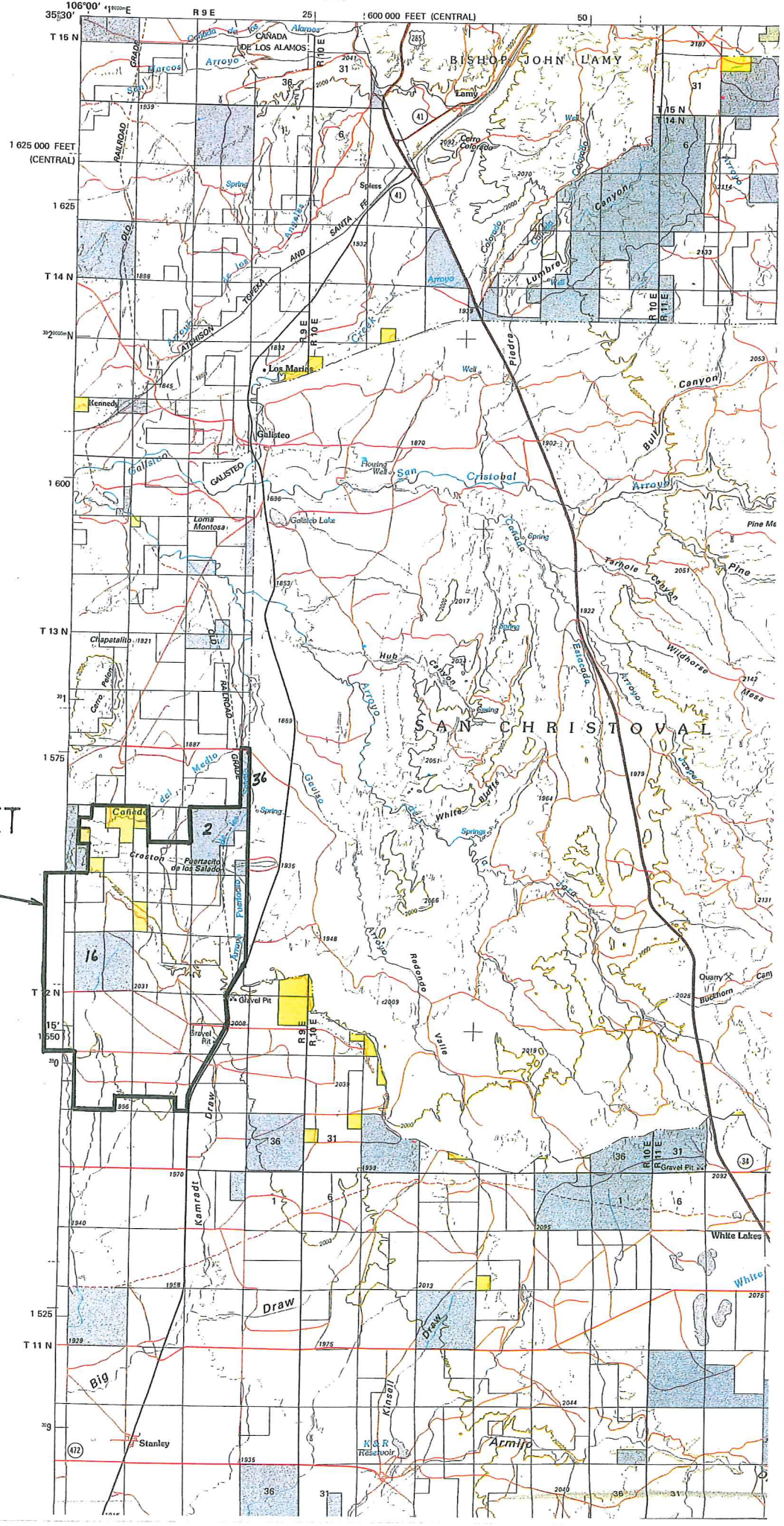
Control by USGS and USC&GS
Topography by photogrammetric methods from aerial
Polyconic projection, 1927 North American datum
1:62,500 scale

Mapped, edited, and published by the Geological Survey

SCALE 1:62,500
STANLEY I
4954 I



VILLANUEVA, NEW MEXICO



RANCH UNIT
BOUNDARY



PATRICK H. LYONS
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE

Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

May 8, 2006

Zorro Trust
C/O Jeffery E. Epstein
457 Madison Ave.
New York, NY 10022

Re: State Agricultural Lease No. GR-2088
(Sublease No. GR-2088-0001)

Dear Lessee(s):

Please find enclosed a copy of your approved sublease application. Your sublease commenced on January 1, 2005 and will expire on September 30, 2006.

If you have any questions, please feel free to contact me at the address above or at (505) 827-5770.

Sincerely,

Leroy A. Ulibarri
Surface Resources Division
NM State Land Office

encl.

-State Land Office Beneficiaries -

Carrie Tingley Hospital • Charitable Penal & Reform • Common Schools • Eastern NM University • Rio Grande Improvement • Miners' Hospital of NM • NM Boys School • NM Highlands University • NM Institute of Mining & Technology • New Mexico Military Institute • NM School for the Deaf • NM School for the Visually Handicapped • NM State Hospital • New Mexico State University • Northern NM Community College • Penitentiary of New Mexico • Public Buildings at Capital • State Park Commission • University of New Mexico • UNM Saline Lands • Water Reservoirs • Western New Mexico University



PATRICK H. LYONS
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE
Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

May 1, 2006

Zorro Trust
C/O Jeffery E. Epstein
457 Madison Ave
New York, NY 10022

Re: State Agricultural Leases No. GO-2088 & GO-2122

Dear Lessee(s):

Enclosed please find 2 Applications to Validate Improvements. While on other field evaluations on the Zorro Trust Ranch the District Resource Manager noticed several unauthorized improvements. If you would like to have these unauthorized improvements added to your lease, please fill out the enclosed applications. Please be aware that the applications for approval of unauthorized improvements does not necessarily guarantee that the improvements will be authorized or that the value allowed will be equal to 100% of the value estimated by the State Land Office. Our District Resource Manager will investigate the situation on site and make a recommendation.

Please feel free to contact me at the address above or at (505) 827-5770 if you have any questions or need further assistance.

Sincerely,

A handwritten signature in cursive script, appearing to read "Leroy A. Ulibarri".

Leroy A. Ulibarri
Surface Resources Division
NM State Land Office

-State Land Office Beneficiaries -

Carrie Tingley Hospital • Charitable Penal & Reform • Common Schools • Eastern NM University • Rio Grande Improvement • Miners' Hospital of NM • NM Boys School • NM Highlands University • NM Institute of Mining & Technology • New Mexico Military Institute • NM School for the Deaf • NM School for the Visually Handicapped • NM State Hospital • New Mexico State University • Northern NM Community College • Penitentiary of New Mexico • Public Buildings at Capital • State Park Commission • University of New Mexico • UNM Saline Lands • Water Reservoirs • Western New Mexico University

ZORRO RANCH
49 Zorro Ranch Road
Stanley, NM 87056
TELEPHONE: 505 832 2675
FAX: 505 832 2676
E MAIL: ZORRORANCH@AOL.COM

January 24, 2006

New Mexico State Land Office
PO Box 1148
Santa Fe
NM 87504-1148

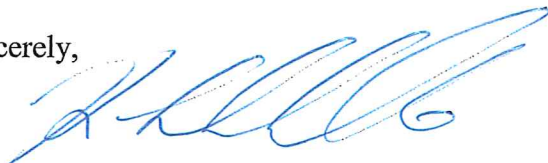
Reference: GR - 2088 & GR - 2122
Attention: Leroy

Dear Leroy,

As per our conversation 01/20/06 reference submitting Application to Sublease State Trust Lands, attached you will find two (2) applications for GR 2088 & 2122, completed as per the changes required. Attached a check for \$75.72 the balance required to complete this process.

Thank you for you guidance in this matter and hope that this completes all the changes and additions that you require. If you do have any questions or concerns please call.

Sincerely,



Karen L. Gordon
Ranch Manager

NEW MEXICO STATE LAND OFFICE
APPLICATION TO SUBLEASE STATE TRUST LANDS
(PLEASE FILL OUT IN INK)

RECEIVED
JAN 6 AM 8 26

STATE LAND OFFICE
SANTA FE, N.M.

I/We, Zorro Trust
(mailing address) 49 Zorro Ranch Road, Stanley, NM 87056, being lessee(s)
under Agriculture Lease No. 6 R2088, granted by the Commissioner of Public Lands, do hereby
make application to sublease the lands described as follows:

SUBDIVISION	SEC.	TWP.	RANGE	ACRES
Please Note: Exhibit A x 2 attached here to				

If additional space is needed to describe legal subdivision,
please attach additional sheet using the above format

Please give name of sublessee and mailing address: Eddy L. Burns
→ licensee 49 Zorro Ranch Road, Stanley, NM 87056

It being understood that said permission to sublease does not in any way relieve me/us from
obligation assumed under the lease stated above.

Sublease term on the designated lands to commence ^{January} ~~October~~ 1, 2006, and to expire on September
30, 2006, (Sublease cannot be given beyond expiration date of lease.)

Give reasons this land is being subleased: for grazing purposes, grazing license

The number, type, class of livestock, and period of use, are as follows:

NO.	LIVESTOCK KIND	CLASS	PERIOD OF USE	
			FROM	TO
35	Mother Cows	Angus Cross		
12	Yearly Heifers	Angus Cross		
2	Bulls	Angus Cross		

S-01 (Revised 01/2001)

Please indicate the person and/or party that you wish our field representative to contact relative to this application to sublease:

Name: Brice M Gordon

Address: 49 Zorro Ranch Road Stanley, NM 87506

Home Telephone No. 505 991 0024 Business Telephone No. 505 832 2675

Include 20% (twenty-percent) of the yearly rental with completed Sublease Application Form. The minimum fee for subleasing is \$50.00 (fifty dollars).

I, Jeffery Edward Epstein, do solemnly swear (or affirm) that statements and answers to the questions in this application are true and correct to the best of my knowledge and belief. **ANY FALSE STATEMENTS CONTAINED HEREIN WILL SUBJECT MY LEASE OR LEASES TO CANCELLATION.**

Signed: [Signature]
Lessee

Signed: _____
Lessee

SUBSCRIBED AND SWORN to before me this 18 day of April, 2006,
by X Jeffrey E. Epstein
{name of Agricultural Lessee}

MY COMMISSION EXPIRES: _____
[Signature]
HARRY J. BELLER Notary Public
Notary Public, State of New York
No. 01BE4853924
Qualified in Rockland County
Commission Expires Feb. 17, 2012

I, Patrick A. Lyons, COMMISSIONER OF PUBLIC LANDS, do hereby grant the lessee(s) listed above permission to sublease the above described land.

APPROVED THIS 1st day of MAY, 2006.

[Signature]
COMMISSIONER OF PUBLIC LANDS

Santa Fe
County

NEW MEXICO STATE LAND OFFICE
APPLICATION TO SUBLEASE STATE TRUST LANDS
(PLEASE FILL OUT IN INK)

I/We, Zorro Trust, of
(mailing address) 49 Zorro Ranch Road, Stanley, NM 87056, being lessee(s)
under Agriculture Lease No. AR-2088, granted by the Commissioner of Public Lands, do hereby
make application to sublease the lands described as follows:

SUBDIVISION	SEC.	TWP.	RANGE	ACRES
Please Note: Exhibit A attached hereto				
<i>SAVE for Val. 1/2/05</i>				

If additional space is needed to describe legal subdivision,
please attach additional sheet using the above format

Please give name of sublessee and mailing address: Eddy L. Burns
49 Zorro Ranch Road, Stanley, NM 87056

It being understood that said permission to sublease does not in any way relieve me/us from
obligation assumed under the lease stated above.

Sublease term on the designated lands to commence October 1, 2005, and to expire on September 30, 2006, (Sublease cannot be given beyond expiration date of lease.)

Give reasons this land is being subleased: for grazing purposes, grazing license

The number, type, class of livestock, and period of use, are as follows:

NO.	LIVESTOCK		PERIOD OF USE	
	KIND	CLASS	FROM	TO
35	Mothers Cow	Angus Cross		
12	Yearly Heifers	Angus Cross		
2	Bulls	Angus		

S-01 (Revised 01/2001)

LAND SUBLEASE
94 0 06-FEB-06 01:41
NWSLO001-00006
75.72

NEW MEXICO STATE LAND OFFICE
REQUEST FOR FIELD ASSIGNMENT

DO 2113
3/30
28

DATE TO FIELD DIVISION: 2-10-06 FIELD DIVISION CONTROL NO. MSG-1174

REQUESTING DIVISION: Surface BY: Leroy A. Ulibarri

LEASE NUMBER: GR-2088 TYPE OF REQUEST: Sublease

NAME OF LESSEE/APPLICANT: Zorro Trust

ADDRESS: 49 Zorro Ranch Rd., Stanley, NM 87056

DESIGNATED CONTACT: Brice M. Gordon PHONE: 505-832-2675

ADDRESS: _____

LEGAL DESCRIPTION:	SECTION	TWP	RANGE	COUNTY
<u>See attached</u>	<u>legal</u>	<u>description</u>		<u>Santa Fe</u>

REMARKS: Please inspect and make recommendation.
See attached memo for remarks.

DATE RETURNED TO REQUESTING DIVISION/BUREAU: 4-4-06

DISTRICT RESOURCE MANAGER RECOMMENDATION: Report is complete and addressed in
MSG-1175 (RG-2122)

APPROVE RECOMMENDATION: FIELD DIVISION } (REQUESTING DIVISION
BDO } 4/4/06 } { CMU } 4-10-06

DO NOT APPROVE RECOMMENDATION: (Please state reasons) _____

ACTION TAKEN BY REQUESTING DIVISION: Approve sublease. UD

DATE RETURNED TO DISTRICT RESOURCE MANAGER: _____

3-89 Revised: 11/1/99



PATRICK H. LYONS
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE


Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

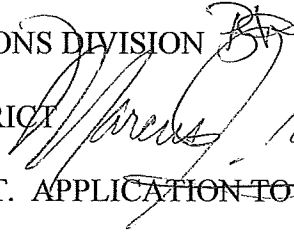
MARCH 30, 2006

MJG-1174 AND MJG-1175

TO: GILBERT BORREGO, SURFACE RESOURCES DIVISION

ATTENTION: **MARY DUBOSE**
GRAZING MANAGER

THROUGH: BRIAN HENINGTON, FIELD OPERATIONS DIVISION 

FROM: MARCUS J. GARCIA, SANTA FE DISTRICT 

SUBJECT: GR-2088 AND GR-2122. ZORRO TRUST. APPLICATION TO SUBLEASE.

SYNOPSIS

The recommendation is to approve this application to sublease. The ocularly estimated range condition varies from fair to good condition. See the **IMPROVEMENTS** for additional information relative to unauthorized improvements.

LEGAL DESCRIPTION

GR-2088: Lot 1, 2, 3 and 4 within Section 36, Township 13 North, Range 9 East, N.M.P.M., Santa Fe, County, New Mexico; containing 84.86 acres, more-or-less.

GR-2122: Lot 1, 2, 3, 4 and 7; SW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ of Section 2, Township 12 North, Range 9 East, N.M.P.M., Santa Fe, County, New Mexico; containing 518.97 acres, more-or-less.

Section 16, Township 12 North, Range 9 East, N.M.P.M., Santa Fe, County, New Mexico; containing 640 acres, more-or-less.

LOCATION

These state trust lands are located in south central Santa Fe County between Galisteo and Stanley, New Mexico. Section 16 is landlocked but Section 36 can be accessed directly from The Anaya Ranch Road (County Road 38-B). Section 2 abuts Section 36 and can conceivably be reached by walking across Section 36.

The condition of the grazable sites was ocularly estimated to be in fair to good condition.

-State Land Office Beneficiaries -

Carrie Tingley Hospital • Charitable Penal & Reform • Common Schools • Eastern NM University • Rio Grande Improvement • Miners' Hospital of NM • NM Boys School • NM Highlands University • NM Institute of Mining & Technology • New Mexico Military Institute • NM School for the Deaf • NM School for the Visually Handicapped • NM State Hospital • New Mexico State University • Northern NM Community College • Penitentiary of New Mexico • Public Buildings at Capital • State Park Commission • University of New Mexico • UNM Saline Lands • Water Reservoirs • Western New Mexico University

Generally, the condition of section 16 is fair and Sections 2 and 36 are in good condition. The ranch has not been extensively graded since being sold to the current owner approximately 10 years ago. According to the ranch manager, the surface ownership status consists of 7,575 deeded and 1,582 acres of leased, mainly state trust land. Currently, there are 50 head of livestock grazing the ranch that belong to an employee of the ranch, as listed in the application.

HIGHEST AND BEST USE

Highest, best and current use is estimated to be livestock grazing. Historic rock art panels associated with the Creston geologic feature on Section 2 attract people interested in historic graffiti.

IMPROVEMENTS

On the day of the field evaluation, I documented a new water distribution pipeline within the S½S½ of Section 16 and cholla removal in the same section. There is another water distribution pipeline also on Section 16 but this should be covered under a water easement since it is the water supply for the lessees' residence. These items will be covered in special assignment reports.

REMARKS

I met with the ranch manager, Brice Gordon, for this field evaluation. The lessee has essentially given over care and control of the livestock on the subject property, so a sublease is needed. Based on my field evaluation and the fair to good range conditions of the ranch, it is recommended to approve the sublease application.

MJG

Attachments

DIGITAL IMAGES - MJG-1174 AND MJG-1175

Looking west from the SW¼SE¼ of Section 16. This image shows the existing dirt tank.



Looking east from the SW¼SE¼ of Section 16. Range condition is estimated to be fair.



SLA scan 5/23/2006

DIGITAL IMAGES - MJG-1174 AND MJG-1175

Looking north from the access road in the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 16.



Looking south from the access road in the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 16.



SLO SCAN 5/23/2006

DIGITAL IMAGES - MJG-1174 AND MJG-1175

Looking northwest from the SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 16. Range condition is estimated to be fair.



Looking northeast from the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 16. Range condition is estimated to be fair.



510 scan 5/23/2006

DIGITAL IMAGES - MJG-1174 AND MJG-1175

Looking west from the access road in the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 2. Range condition is estimated to be good.



Looking southwest from the access road in the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 2 to the north side of the Creston geologic feature. Range condition is estimated to be good.



SLO SCAN 5/23/2006

DIGITAL IMAGES - MJG-1174 AND MJG-1175

Looking west from the access road in Lot 1 of Section 2. Range condition is estimated to be good.



Looking south from the access road in Lot 1 of Section 2. Range condition is estimated to be good. Note the north side of the Creston geologic feature.



5LO SCAN 5/23/2006

DIGITAL IMAGES - MJG-1174 AND MJG-1175

Looking north from the access road in Lot 4 of Section 36. Range condition is estimated to be good.

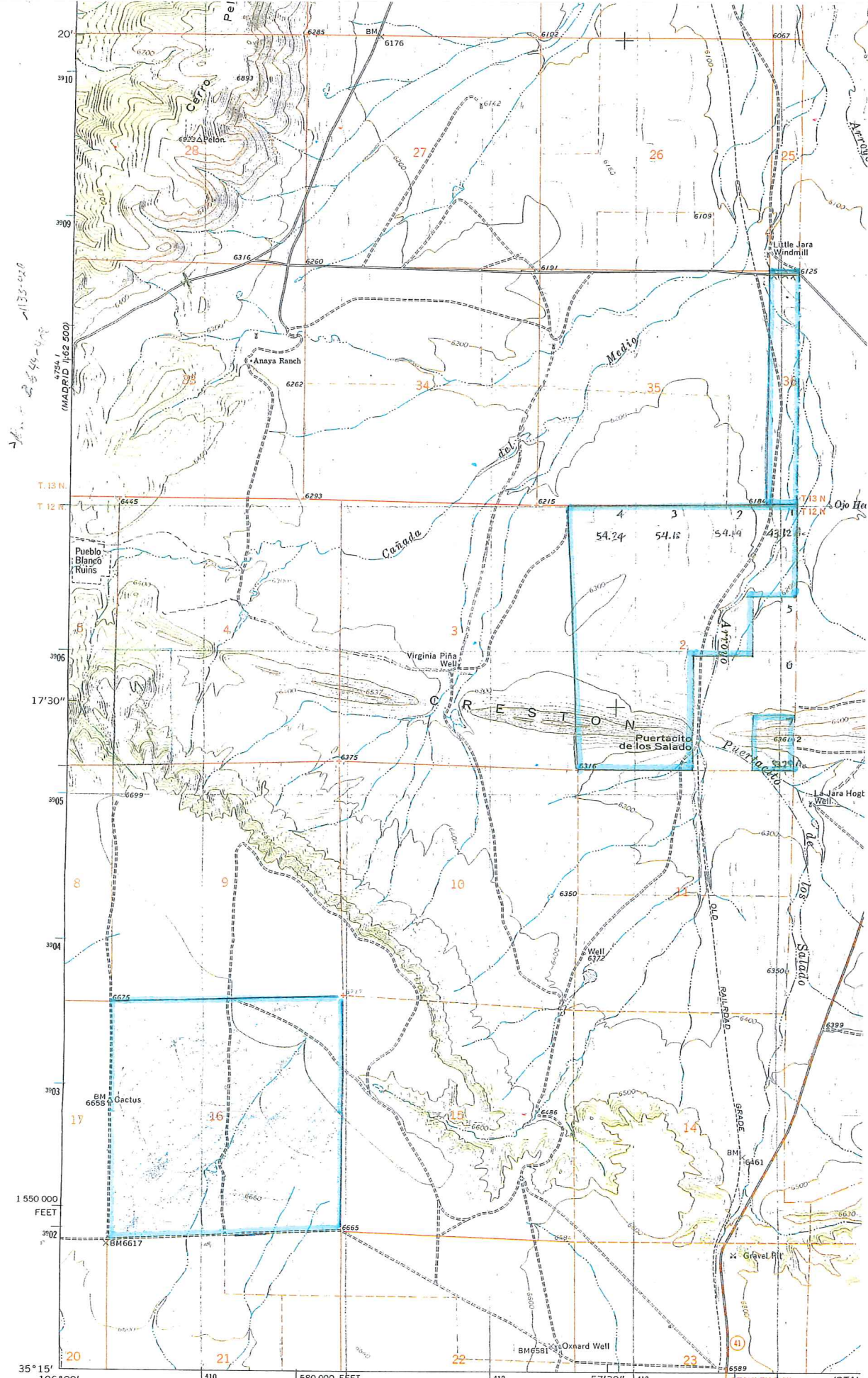


Looking south from the access road in Lot 1 of Section 36. Range condition is estimated to be good.



510 scan 5/23/2006

Handwritten notes: 254-44-0-8, 1135-0-0

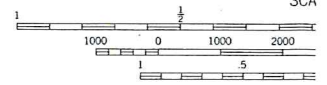
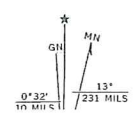


EDGEWOOD 1:62,500
Sheet II

Mapped, edited, and published by the Geological Survey
Control by USGS and USC&GS

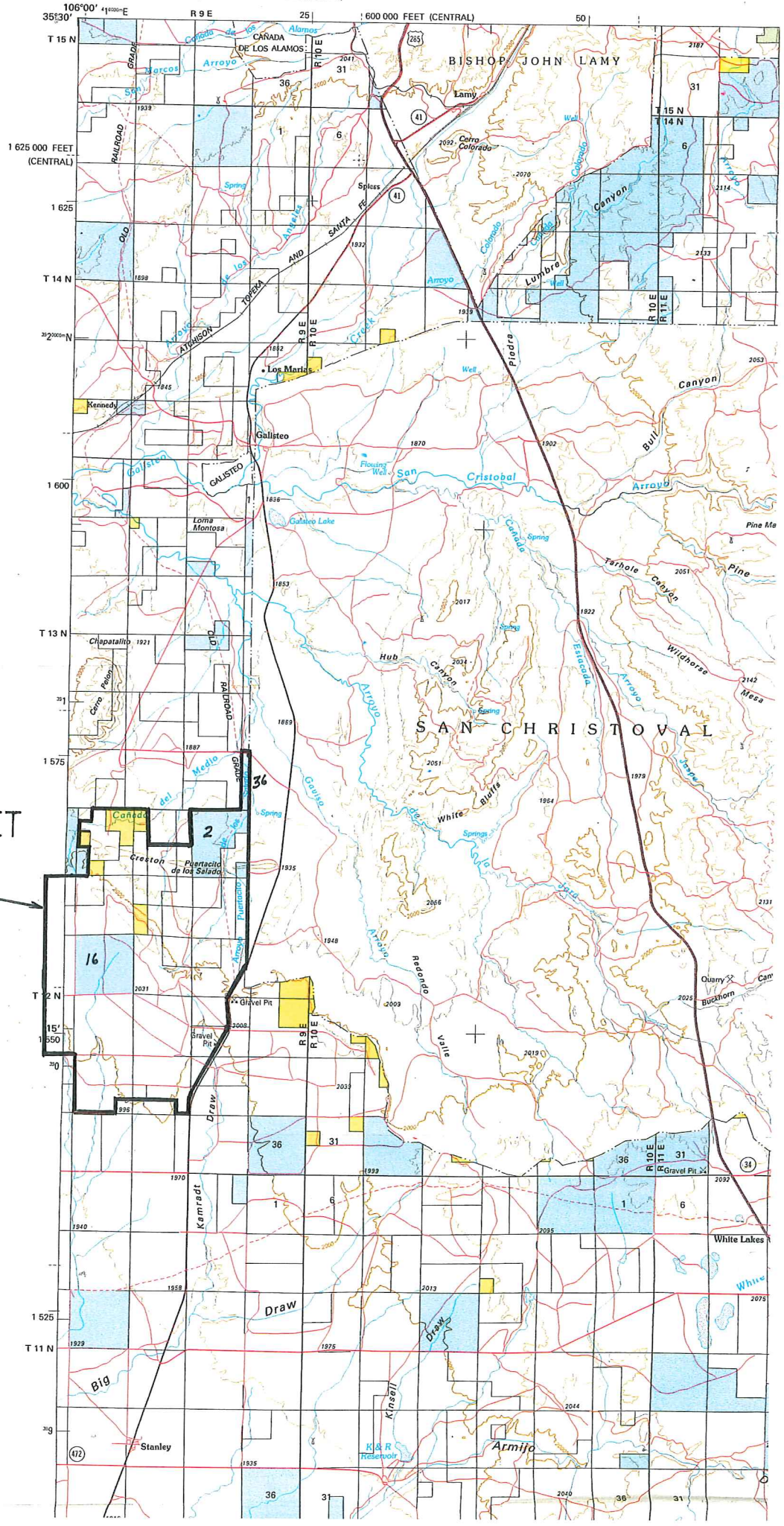
Topography by photogrammetric methods from aerial
photographs taken 1964. Field checked 1966

Polyconic projection. 1927 North American datum
10,000-foot grid based on New Mexico coordinates custom



CONTOUR 1

VILLANUEVA, NEW MEXICO



RANCH UNIT
BOUNDARY



THE CONTENTS OF THIS FOLDER HAVE BEEN PREPARED
FOR IMAGING.

PLEASE TAKE SPECIAL CARE NOT TO REARRANGE THE
CONTENTS AS YOU WORK WITH THE FOLDER.

IF YOU THINK YOU MAY HAVE GOTTEN IT OUT OF ORDER,
no big deal, but PLEASE CONTACT MARY DUBOSE OR
OTHER AGRICULTURAL LEASING DIVISION STAFF ABOUT
HOW TO REASSEMBLE.

YOUR COOPERATION IS MUCH APPRECIATED.

LEASE

GR 2088

DATE OF PREP

3/21/02



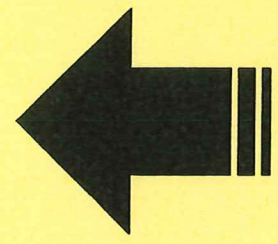
This is a Patch I type separator sheet.



Form Type = "AgMiscBid"
CODE128 type barcode



B I D



Landscape Feed

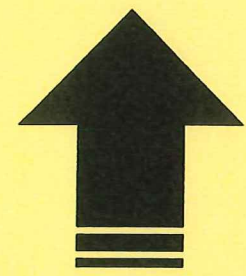
New Form Follows...

Printed on 7/6/2001 11:49:21 AM
Copyright ©Kofax Image Products 1994-1999

This is a Patch I type separator sheet.



Form Type = "AgMiscBid"
CODE128 type barcode



Portrait Feed

New Form Follows...

Printed on 7/6/2001 11:49:21 AM
Copyright ©Kofax Image Products 1994-1999



COMMERCIAL RESOURCES
(505)-827-5724

SURFACE RESOURCES
(505)-827-5793

MINERAL RESOURCES
(505)-827-5744

ROYALTY
(505)-827-5772

State of New Mexico
Commissioner of Public Lands
Ray Powell, M.S., D.V.M.
310 Old Santa Fe Trall, P. O. Box 1148
Santa Fe, New Mexico 87504-1148
Phone (505)-827-5760, Fax (505)-827-5766

PUBLIC AFFAIRS
(505)-827-5765

ADMINISTRATIVE MGMT
(505)-827-5700

LEGAL
(505)-827-5713

PLANNING
(505)-827-5752

August 5, 1997

Zorro Trust C/O Jeffrey E. Epstein
457 Madison Ave.
New York, NY 10022

Re: State Agricultural Lease No. GR-2088

Dear Mr. Epstein:

Please find enclosed an approved copy of your agricultural lease contract issued from open-acreage. The term of your lease will commenced on February 3, 1997 and will expire on September 30, 2001.

If you have any questions, please feel free to contact me at the above address or at (505) 827-5732.

Sincerely,

A handwritten signature in cursive script, appearing to read "Suzie Jacquez".

Suzie Jacquez
Surface Resources Division

Encl





COMMERCIAL RESOURCES
(505)-827-5724

PUBLIC AFFAIRS
(505)-827-5765

SURFACE RESOURCES
(505)-827-5795

State of New Mexico
Commissioner of Public Lands

ADMINISTRATIVE MGMT.
(505)-827-5700

MINERAL RESOURCES
(505)-827-5744

Ray Powell, M.S., D.V.M.

LEGAL
(505)-827-5715

310 Old Santa Fe Trail, P. O. Box 1148

Santa Fe, New Mexico 87504-1148

PLANNING
(505)-827-5752

ROYALTY
(505)-827-5772

Phone (505)-827-5760, Fax (505)-827-5766

February 14, 1997

Zorro Trust C/O Jeffrey Epstein
457 Madison Avenue
New York, New York 10022

Re: State Agricultural Lease No. GR-2088

Dear Mr. Epstein:

Congratulations! You have won the competitive bid to lease State Land issued out of open-acreage (Lots 1, 2, 3 & 4 of Sect. 36, Tnsp. 13N & Rge. 9E which make up 84.86 acres). Enclosed is a set of lease contracts for your execution. Please note that the name of the lessee depicted on the lease contracts is "Zorro Trust". On your application to lease State Trust Land you indicated the name of "Zorro Ranch" as the applicant name, however all of our records pertaining to you show that you usually use the name "Zorro Trust". On February 10, 1997, I spoke with Shannon Heali of the Zorro Ranch who gave her verbal consent for us to use the name "Zorro Trust" as the lessee of this lease. She later confirmed that she would be sending us a written consent which we are waiting for.

Please note that the term for this lease commenced on February 3, 1997 and will expire on September 30, 2001. Please sign both copies before a Notary Public and return them to this office at your earliest convenience for the Commissioner's approval. Once approved, Marcus Garcia will contact you to schedule an appointment for an orientation interview and deliver to you your approved contract.

We also pro-rated your annual rental of \$2000.00 for 8 months. Due to this, your annual rental for 1996-1997 will be \$1,333.36. Since you submitted to us \$2000.00, we will be refunding you the difference of \$666.64 in 4-6 weeks.

If you have any questions, please feel free to contact me at the above address or at (505) 827-5732.

Sincerely,

Suzie Jacquez
Surface Resources Division

Encl





COMMERCIAL RESOURCES
(505)-827-5724

SURFACE RESOURCES
(505)-827-5793

MINERAL RESOURCES
(505)-827-5744

ROYALTY
(505)-827-5772

Zorro Trust C/O Jeffrey Epstein
457 Madison Avenue
New York, New York 10022

State of New Mexico
Commissioner of Public Lands

Ray Powell, M.S., D.V.M.
310 Old Santa Fe Trail, P. O. Box 1148
Santa Fe, New Mexico 87504-1148
Phone (505)-827-5760, Fax (505)-827-5766

PUBLIC AFFAIRS
(505)-827-5765

ADMINISTRATIVE MGMT.
(505)-827-5700

LEGAL
(505)-827-5713

PLANNING
(505)-827-5752

February 14, 1997

Re: State Agricultural Lease No. GR-2088

Dear Mr. Epstein:

Congratulations! You have won the competitive bid to lease State Land issued out of open-acreage (Lots 1, 2, 3 & 4 of Sect. 36, Tnsp. 13N & Rge. 9E which make up 84.86 acres). Enclosed is a set of lease contracts for your execution. Please note that the name of the lessee depicted on the lease contracts is "Zorro Trust". On your application to lease State Trust Land you indicated the name of "Zorro Ranch" as the applicant name, however all of our records pertaining to you show that you usually use the name "Zorro Trust". On February 10, 1997, I spoke with Shannon Heali of the Zorro Ranch who gave her verbal consent for us to use the name "Zorro Trust" as the lessee of this lease. She later confirmed that she would be sending us a written consent which we are waiting for.

Please note that the term for this lease commenced on February 3, 1997 and will expire on September 30, 2001. Please sign both copies before a Notary Public and return them to this office at your earliest convenience for the Commissioner's approval. Once approved, Marcus Garcia will contact you to schedule an appointment for an orientation interview and deliver to you your approved contract.

We also pro-rated your annual rental of \$2000.00 for 8 months. Due to this, your annual rental for 1996-1997 will be \$1,333.36. Since you submitted to us \$2000.00, we will be refunding you the difference of \$666.64 in 4-6 weeks.

If you have any questions, please feel free to contact me at the above address or at (505) 827-5732.

Sincerely,

Suzie Jacquez
Surface Resources Division

Encl





COMMERCIAL RESOURCES
(505)-827-5724

SURFACE RESOURCES
(505)-827-5793

MINERAL RESOURCES
(505)-827-5744

ROYALTY
(505)-827-5772

February 14, 1997

State of New Mexico
Commissioner of Public Lands

Ray Powell, M.S., D.V.M.
310 Old Santa Fe Trail, P. O. Box 1148
Santa Fe, New Mexico 87504-1148
Phone (505)-827-5760, Fax (505)-827-5766

PUBLIC AFFAIRS
(505)-827-5765

ADMINISTRATIVE MGMT.
(505)-827-5700

LEGAL
(505)-827-5713

PLANNING
(505)-827-5752

Ublivion Enterprises C/O Skip Whitson
P.O. Box 5588
Santa Fe, New Mexico 87502-5511

Re: Sealed Bid on Open-Acreage

Dear Mr. Whitson:

Recently, I wrote you to inform you that you did not win the competitive bid. I neglected to enclose your rejected application with that letter. Please excuse this oversight. I apologize for this inconvenience. I am enclosing these documents with this letter.

If you have any questions, please feel free to contact me at the above address or at (505) 827-5732.

Sincerely,

A handwritten signature in cursive script that reads "Suzie Jacquez".

Suzie Jacquez
Surface Resources Division

Encl.



COMMERCIAL RESOURCES
(505)-827-5724

SURFACE RESOURCES
(505)-827-5795

MINERAL RESOURCES
(505)-827-5744

ROYALTY
(505)-827-5772

State of New Mexico
Commissioner of Public Lands

Ray Powell, M.S., D.V.M.
310 Old Santa Fe Trall, P. O. Box 1148
Santa Fe, New Mexico 87504-1148
Phone (505)-827-5760, Fax (505)-827-5766

PUBLIC AFFAIRS
(505)-827-5765

ADMINISTRATIVE MGMT.
(505)-827-5700

LEGAL
(505)-827-5715

PLANNING
(505)-827-5752

February 6, 1997

Ublivion Enterprises C/O Skip Whitson
P.O. Box 5588
Santa Fe, NM 87502-5588

Re: Sealed Bid on Open-Acreage

Dear Applicant:

I am sorry to inform you that you did not win the Sealed Bid competition. We will be refunding you your sealed bid offer of \$501.00. You should be receiving this refund in 4-6 weeks.

Enclosed with this letter is your original open-acreage application that has been stamped as "rejected" along with your appraisalment form.

Thank you for expressing your interest in this open-acreage. If you have any further questions regarding this matter, please contact me at the above address or at (505) 827-5732.

Sincerely,

A handwritten signature in cursive script, appearing to read "Suzie Jacquez".

Suzie Jacquez
Surface Resources Division

Encl.





\$50.00CK 000 SLO 2-05-97#023 1278


ZORRO DEVELOPMENT COPR./CASH ACCOUNT

JANUARY 30 19 97 95-81/1070

PAY TO THE ORDER OF State of New Mexico Commissioner of Public Lands \$ 50.00

FIFTY DOLLARS  Security features included. Details on back.

 **First Interstate Bank**
 First Interstate Bank of New Mexico
 P.O. Box 969
 Santa Fe, New Mexico 87504-0969


FOR (505) 832-2675  MP

~~XXXXXXXXXX~~

OFFICIAL CHECK

6420001068

JANUARY 29 19 97



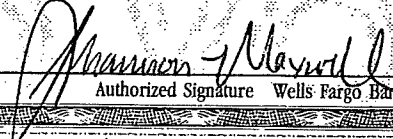
WELLS FARGO & CO.

PAY TO THE ORDER OF New Mexico Commissioner of Public Lands \$ **2,000.00**

2,000dals00cts

Void if over \$10,000.00

WELLS FARGO & COMPANY, ISSUER
 420 MONTGOMERY STREET
 SAN FRANCISCO, CA 94163
 PAYABLE AT WELLS FARGO BANK, N.A.
 FOR INQUIRIES CALL (415) 396-4554


 Authorized Signature Wells Fargo Bank Agent

~~XXXXXXXXXX~~

000 SLO 2-05-97#022 \$2,000.00CK





Los Alamos Credit Union

P. O. Box 1180
Los Alamos, NM 87544
(505) 662-4261

CORPORATE CHECK

88-9051/3119

242614

FR: UBLIVION ENTERPRISES 02-03-97 000242614 *****501.00

PAY
TO THE ORDER OF
EXACTLY \$501 dols 00 cts

VOID AFTER 6 MONTHS

COMMISSIONER OF PUBLIC
LANDS
RE: DEPOSIT ON LAND

Alan C. [Signature]
Authorized Signature

000 610 2-05-97#020 \$501.00





COMMERCIAL RESOURCES
(505)-827-5724

SURFACE RESOURCES
(505)-827-5795

MINERAL RESOURCES
(505)-827-5744

ROYALTY
(505)-827-5772

State of New Mexico
Commissioner of Public Lands

Ray Powell, M.S., D.V.M.
310 Old Santa Fe Trail, P. O. Box 1148
Santa Fe, New Mexico 87504-1148
Phone (505)-827-5760, Fax (505)-827-5766

PUBLIC AFFAIRS
(505)-827-5765

ADMINISTRATIVE MGMT.
(505)-827-5700

LEGAL
(505)-827-5713

PLANNING
(505)-827-5752

CERTIFIED MAIL

January 3, 1997

Lyman Fogel
Highway 41
P.O. Box 567
Stanley, NM 87056

RE: Open-Acreage

Dear Sir:

This letter is in reference to State Trust Land which has become available for leasing: Lots 1, 2, 3 and 4 of Section 36, Township 13N, Range 9E. You have been identified by our Land Use Specialist as one of the individuals who may be interested in applying for this acreage. These lands are to be leased through a restrictive sealed bid process between you and other interested parties.

Also, we are aware of the fence that lies south of County Road 38B. This fence was placed on this parcel of land approximately 4 years ago and appears to have been placed without authorization from the Commissioner. Please note that if you lose the competitive bid, you will not receive a compensation value for the existing fence and may be required to remove it.

If you choose to bid, please complete and return the enclosed application, appraisal form, the \$50.00 application fee and your first year's offered bid amount in the enclosed envelope as your bid is confidential. The appraisal needs to be executed by a disinterested party. Your sealed bid offer must be submitted by money order, cashier's check or certified check and must be received in this office on or before 5:00 P.M. on Monday, February 3, 1997. The minimum amount offered shall be no less than \$.71 per acre for a total of \$60.18.

Please note that the \$50.00 application fee is non-refundable. If you have any further questions, please contact me at the above address or at (505) 827-5732.

Sincerely,

Suzie Jacquez
Surface Resources

Encl.



NEW MEXICO STATE LAND OFFICE

APPLICATION TO LEASE STATE TRUST LAND

The Commissioner of Public Lands
 P.O. Box 1148
 Santa Fe, New Mexico 87504-1148

Purpose of application (check one):
 _____ COMPETITIVE BID _____ OPEN ACREAGE

(I/We), UBLIVION ENTERPRISES, INC.
 (name)

P.O. Box 5588, SANTA FE, NM 87502-5588
 (address)

Telephone (505)-471-5177, having reached the age of majority and not in default under any state lease, do hereby apply to lease for a term not to exceed five years, a total of _____ acres which is described below.

USE FOR COMPETITIVE BID PURPOSES ONLY: WITH THIS APPLICATION I/WE REMIT \$ _____ AS THE FIRST YEAR'S OFFERED RENTAL ON THE DESCRIBED LANDS. IF AWARDED THE LEASE, I/WE AGREE TO PAY NO LESS THAN THE OFFERED AMOUNT ANNUALLY FOR THE REMAINING TERM OF THE LEASE.

SUBDIVISION	SECTION	TOWNSHIP	RANGE	ACRES
Lot 1, 2, 3, 4	536	T13 N	R09 E	84.86
NW4 SE4	502	T10 N	R09 E	40.00

Application fee \$50.00

continued on reverse





NEW MEXICO STATE LAND OFFICE
APPRAISEMENT OF GRAZING AND AGRICULTURAL LANDS

TO THE COMMISSIONER OF PUBLIC LANDS, SANTA FE, N. M.

Sir:

I am well acquainted with the character of state owned lands as described on the back of this form, located in SANTA FE County, New Mexico, together with statement of the natural character thereof and the condition thereof:

CHARACTER OF LAND

The land is best adapted for grazing or agriculture (EITHER). There are natural streams, springs, ponds, and water holes as follows: NONE NOTICED
 There are irrigating ditches on land as follows: NONE NOTICED
 Give depth of well nearest this land, and state location by section, township and range UNKNOWN

On said land there are NO acres natural hay land; _____ acres agricultural land, without irrigation, _____ acres of irrigable land, _____ acres in actual cultivation, and NO acres timber land. State kind of timber, quality and present condition. APPEARS TO HAVE 2 OR 3 OLD COTONWOOD TREES.
 Is there mineral or coal on the land? UNLIKELY. If so, state location, extent and kind of mineral _____

The attached plat represents the location of said lands, the location of streams, springs, water sources and irrigation ditches, as well as the agricultural, hay and grazing land, if any, also the improvements, and said map is made a part of this affidavit.

IMPROVEMENTS

House, give size and type of construction _____	Value \$ _____
Barns, stables and corrals _____	Value \$ _____
Well, give depth and description _____	Value \$ _____
Windmill _____	Value \$ _____
Fences, give amount and kind <u>(FENCE ON NORTH & EAST SIDE APPEARS TO BE ON)</u>	Value \$ _____
Other improvements <u>NEIGHBORS LAND</u>	Value \$ _____
Total Value of improvements	\$ <u> </u>

The first improvements were placed upon this section by _____ State of _____ of _____

After having personally inspected the within described tract of land, I HEREBY APPRAISE THE SAME at and state the ACTUAL CASH VALUE of same to be \$ 1,000.00 per acre, and certify that I am not interested in said land or leasing or sale thereof.

Signed [Signature]
 P.O. Box 16,357, SANTA FE, NM 87506-6357.

Subscribed and sworn to before me this 21st day of August, 19 96

X [Signature]
 Notary Public

My Commission Expires: 8-17-98

NOTE: The Laws of New Mexico require that all statements in appraisements must be made from personal knowledge, and not upon information and belief; save only those with reference to the actual value of the land appraised. This appraisement must be sworn to before a Notary Public or other officer authorized to administer oaths.

