

File Contents
Ag. Lease - yr-2088.



Aubrey Dunn, Commissioner of Public Lands
State of New Mexico

APPLICATION TO SUBLEASE STATE TRUST LANDS
(PLEASE FILL OUT IN INK)

I/We, Cypress, Inc, of
(mailing address) 49 Zoro Ranch Road Stanley, NM 87056, being lessee(s)
under Agriculture Lease No. 2K-2088, granted by the Commissioner of Public Lands, do hereby
make application to sublease the lands described as follows:

SUBDIVISION	SEC.	TWP.	RANGE	ACRES
Please Note: Exhibit A attached here to				

If additional space is needed to describe legal subdivision,
please attach additional sheet using the above format

Please give name of sublessee and mailing address: Ernest Ortiz + Steve Chavez
49 Zoro Ranch Road, Stanley, NM 87056

It being understood that said permission to sublease does not in any way relieve me/us from obligation assumed under the lease stated above.

Sublease term on the designated lands to commence October 1, 2016, and to expire on September 30, 2017, (Sublease cannot be given beyond expiration date of lease.)

Give reasons this land is being subleased: Grazing Purposes. Grazing License

The number, type, class of livestock, and period of use, are as follows:

NO.	LIVESTOCK		PERIOD OF USE	
	KIND	CLASS	FROM	TO
39	Mattel Cows	Angus Cross		
3	Bulls	Angus		

S-01 (Revised 10/2015)

HT 2:42 PM 21 SEP 16 2016 APPLICATION FEE \$100.00



FEE\$ 4 NMSLO 001-00004
99 0 23-SEP-16 08:59 100.00

FEES 100 0 23-SEP-16 08:59 4 NMSLO 001-00004 50.00

EASE NO: GR2088



SUBDIVISION

				SEC-TWN-RNG	ACREAGE	U S E	PRICE PER UNIT	CARRY CAP *
DT1	-	-	-					
DT2	-	-	-					
DT3	-	-	-	36	13N 09E		21.14 G	11
DT4	-	-	-	36	13N 09E		21.19 G	11
				36	13N 09E		21.24 G	11
				36	13N 09E		21.29 G	11
TOTAL ACREAGE:				84.86			TOTAL RENTAL:	\$63.71

NEVAL LEASE

GEND: USE TYPE CODES

CONSERVATION RESERVE PROGRAM LAND, D= DRYLAND FARMING,
 IRRIGATED CROPLAND, N= MOBILE HOME ON LAND, R= RSIP LAND,
 DRYLAND FARMING (BID), 3= IRRIGATED CROPLAND (BID) 4= CRP (BID)
 1/2 SOUTH FOR TOWNSHIP, H= 1/2 EAST FOR RANGE

G= GRAZING,
 1= GRAZING (BID),
 5= RSIP (BID)

CARRYING CAPACITY RATES LISTED ARE BASED ON 640 ACRE PARCELS

2016 SEP 21 PM 2 14



NEW MEXICO STATE LAND OFFICE

REQUEST FOR FIELD ASSIGNMENT

DATE TO FIELD DIVISION: 09/27/2016

FIELD DIVISION CONTROL NO: JUL254

REQUESTING DIVISION: Agriculture

BY: Danny Sandoval

LEASE NUMBER: GR 2088 101

TYPE OF REQUEST: Sublease Renewal

NAME OF LESSEE/APPLICANT: CYPRESS INC., A VIRGIN ISLANDS CORPORATION

ADDRESS: 49 ZORRO RANCH ROAD, STANLEY, New Mexico, 87056,

NAME	PHONE	ADDRESS	EMAIL
CYPRESS INC., A VIRGIN ISLANDS CORPORATION	5059333401	49 ZORRO RANCH ROAD STANLEY, NM 87056	

LEGAL DESCRIPTIONS	TWP	RNG	SEC	COUNTY
1,2,3,4	13N	09E	36	Santa Fe

REMARKS:

DATE RETURNED TO REQUESTING DIVISION/BUREAU: 11/07/2016

Recommendation	Supervisor Recommendation
Please see attached report JUL-254	Approval recommended to allow sublease on GR2088.

ACTION TAKEN BY REQUESTING DIVISION: Approve Sublease Renewal per DRM's recommendation. 11/8/2016 DWS

APPROVE RECOMMENDATION: [FIELD DIVISION] ELECTRONICALLY APPROVED: 11/07/2016

Kenneth Baca

[REQUESTING DIVISION] ELECTRONICALLY APPROVED: 11/08/2016

Danny Sandoval

REQUESTING DIVISION SUPERVISOR COMMENT: Approval of the Sublease Application is recommended for a one (1) year term. October 1, 2016 - September 30, 2017 11/10/2016 LM

APPROVE RECOMMENDATION: [REQUESTING DIVISION SUPERVISOR] ELECTRONICALLY APPROVED: 11/10/2016

Lucille Martinez

CHECKLIST

-
241. If acreage is in poor condition, please provide transects.
 242. Please advise on range conditions using an ocular estimate approach.
 243. Please inspect and make your recommendations.
 244. Please provide a ranch map and indicate where the state land sits in relation to the private land.
 245. Please provide other pertinent information regarding this sublease.
 246. Please verify how much acreage is being subleased and to whom?
-





Aubrey Dunn
COMMISSIONER

State of New Mexico
Commissioner of Public Lands
310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE
Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

November 4, 2016

JUL-254

TO: Lucille Martinez, Assistant Director Surface Resources
ATTN: Danny Sandoval, Management Analyst
THRU: Kenny Baca, Assistant Director Field Operations
FROM: Jason Lithgow, District Resource Manager
Santa Fe District Office
SUBJECT: *Sublease Renewal: GR-2088*
Cypress Inc.

Date Received: September 27, 2016

SYNOPSIS

This field report address's the sublease renewal application for grazing lease GR-2088. GR-2088 consists of 84.86 acres and is located in Santa Fe County. Cypress Inc wishes to sublease the total acreage to Ernest Ortiz & Steve Chavez. A field visit was conducted on November 04, 2016.



LEGAL LAND DESCRIPTION

A tract of land containing 84.86 acres, more or less, and allocated by forties as follows:

N.M.P.M.

<u>Section</u>	<u>Quarter/Quarter</u>	<u>Township</u>	<u>Range</u>	<u>County</u>
36	Lots 1,2,3,4	13N	09E	Santa Fe

LOCATION

310 Old Santa Fe Trail
Santa Fe, NM 87501

Continue to NM-466 S/Old Pecos Trail
6 min (2.1 mi)

Follow I-25 N/US-285 S and NM-41 S to Zorro Ranch Rd
34 min (31.8 mi)

Turn right onto Zorro Ranch Rd
Destination will be on the right
2 min (0.5 mi)

1-107 Zorro Ranch Road
Stanley, NM 87056

SITE/PHYSICAL DESCRIPTION

This site is rural rangeland. Adjoining lands are used for livestock grazing, and wildlife habitat. Vegetation consists of short and mid native grasses, forbs, and shrubs.

REMARKS

A field visit was conducted on November 04, 2016. No issues were found that should stop this sublease. I recommend approval of the sublease. This will continues sound management on the subject tract.



241 - If acreage is in poor condition, please provide transects.

Transects were not required at this time.

242 - Please advise on range conditions using an ocular estimate approach.

The range conditions were fair using an ocular estimation approach. The ranch runs a total of 40 cows on 10,000+ acres.

243 - Please inspect and make your recommendations.

The ranch is in good order, I recommend approving this sublease.

244 - Please provide a ranch map and indicate where the state land sits in relation to the private land.

See attached maps.

245 - Please provide other pertinent information regarding this sublease.

The subject tract is in good shape with no issues to report.

246 - Please verify how much acreage is being subleased and to whom?

The entire grazing lease is being leased to Ernest Ortiz & Steve Chavez.



APPENDIX A: PHOTOS



Pic 1. GR-2088

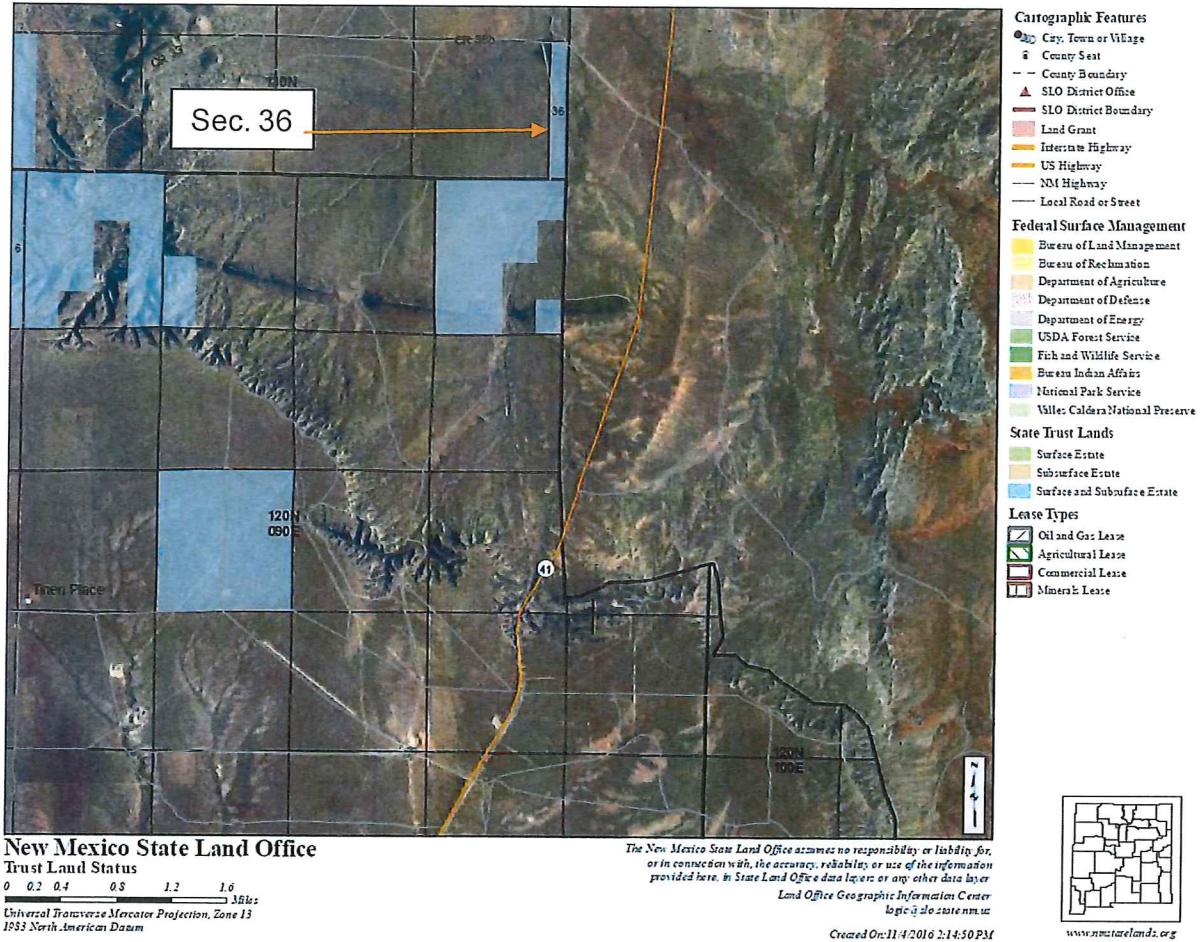




Pic 2. GR-2088



APPENDIX B: MAP GR-2088





Aubrey Dunn
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE
Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

November 10, 2016

Cypress Inc.
49 Zorro Ranch
Stanley, NM 87056

Re: State Agricultural Lease GR-2088
Sublease GR-2088-101

Dear Lessee(s):

Please find enclosed a copy of your approved sublease application. Your sublease will commenced on October 1, 2016 and will expire on September 30, 2017.

If you have any questions about your lease, please feel free to contact Mr. Danny Sandoval at the address above or at (505) 827-5775.

Sincerely,

A handwritten signature in cursive script that reads "Aubrey Dunn".

Aubrey Dunn
Commissioner of Public Lands
AD/ds

Encl.



Ortiz, Julian

To: Zorro Ranch
Subject: RE: CYP_GRAZING_LEASES_110714

Ms. Gordon

Thank you for bringing this to my attention. After reviewing your two leases, GR2088, GR2122 and the two subleases, GR2088-0001, GR2122-0001, I have found that the sublease rental has not been paid on GR2088-0001 since 2011. If you intend to keep your leases, please submit the sublease rental for GR2088-0001 in the amount of \$50.00 for each year, 2012, 2013, and 2014. The interest for late payment on the leases for 2014 in the amount of \$11.10 is also due. The total amount due will be \$161.10.

Once again, thank you for bringing this to my attention. If there is anything more that I can help with, please do not hesitate to contact me.

Julian Ortiz
New Mexico State Land Office
Management Analyst
Surface Resources Division
310 Old Santa Fe Trail
Santa Fe, New Mexico 87504
(505)827-5876

From: Zorro Ranch [<mailto:zorro.office@gmail.com>]
Sent: Monday, November 10, 2014 1:57 PM
To: Ortiz, Julian
Subject: Re: CYP_GRAZING_LEASES_110714

*Good Afternoon,
Just touching base to confirm that a revised Billing Statement will be forwarded
Thank you
Sincerely
Karen L Gordon*

On Fri, Nov 7, 2014 at 1:55 PM, Zorro Ranch <zorro.office@gmail.com> wrote:
Good Afternoon,

Attached original Billing Statement 2014, which was processed out for Check to be generated Sept 12th 2014. Check was generated Sept 17th 2014 and mailed out to the Santa Office Sept 19th 2014. It does concern me that it either took 2 weeks for your office to receive this and or was there a delay in release of funds clearing since this check was generated in the USVI.

Attached Billing Statement 2014 that was received 11/6/14, which does correspond to what you said about late payment, noting nothing is mentioned about a GR 2088 Sublease.

Attached Billing Statement 2013 showing how billing was previously formatted



*Please forward a revised Billing Statement
Thank you*

*Sincerely
Karen L. Gordon*

*Zorro Development Corp
49 Zorro Ranch Road
Stanley, NM 87056*

*Ranch Manager
Tel: 505 832 4900
Fax: 505 832 5369
zorro.office@gmail.com*

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*Zorro Development Corp
49 Zorro Ranch Road
Stanley, NM 87056*

*Ranch Manager
Tel: 505 832 4900
Fax: 505 832 5369
zorro.office@gmail.com*

This email has been scanned by the Symantec Email Security.cloud service.
For more information please visit <http://www.symanteccloud.com>





Ray Powell, M.S., D.V.M.
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE

Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

June 11, 2014

Cypress Inc.
49 Zorro Ranch Road
Stanley, NM 87056

Re: State Agricultural Lease No. GR-2088 & GR2122
(Sublease No. GR-2088-0001 & GR2122-001)

Dear Lessee(s):

Please find enclosed a copy of your approved sublease applications. Your sublease commenced on October 1, 2013 and will expire on September 30, 2016.

If you have any questions, please feel free to contact me at the address above or at (505) 827-5876.

Sincerely,

Julian Ortiz
Surface Resources Division
NM State Land Office
encl.



CYPRESS, INC

49 Zorro Ranch Road

Stanley, NM 87056

Telephone: 505 938 2920

2014 MAY 15 PM 1 14

May 7th, 2014

New Mexico State Land Office
PO Box 1148
Santa Fe
NM 87504

Attention: Ms Lucille Martinez

Dear Ms Martinez,

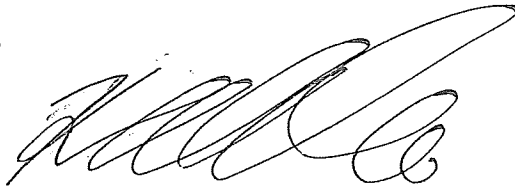
We would like to confirm that Cypress, Inc has a new mailing address. If all correspondence could please be forwarded to the following

49 Zorro Ranch Road
Stanley, NM 87056

If you have any questions or concerns in reference to this could you please call 505 933 3401

Thank you for you assistance with this matter

Sincereley,



Karen L. Gordon



Ray Powell, M.S., D.V.M.
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE
Phone (505) 827-5760
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www.nmstatelands.org

May 16, 2014

Cypress Inc.
49 Zorro Ranch Rd
Stanley, NM 87056

**RE: STATE AGRICULTURAL LEASE NO. GR-2088-0001 &
GR-2122-0001**

Dear Lessee(s):

This office has received your applications to Sublease State Trust Lands.

This office will send a District Resource Manager to inspect your leased lands on site and make a recommendation. Typically, it takes four to six weeks until we can approve or disapprove the application.

If you have any questions, please feel free to contact me at the address above or at (505) 827-5775.

Sincerely,



Danny Sandoval
Surface Resources Division
NM State Land Office



5-7-14

NEW MEXICO STATE LAND OFFICE
OFFICIAL REQUEST FOR CHANGE OF ADDRESS

To: Commissioner of Public Lands
Post Office Box 1148
Santa Fe, New Mexico 87504-1148

Dear Sir:

I am the holder of (Oil and Gas) (Mineral) (Other) _____ Lease No. GR-2088
(Specify) GR-2122

Assignment No. _____, covering _____
(Land Description)

of record in the New Mexico State Land Office, and I request that all official notices from your office which are required to be sent to me by law or under the terms of my lease or contract be sent to me at the address shown below, which address shall remain unchanged upon your records unless and until expressly directed in writing by me to do so.

Cypress, Inc.
(Company Name)

Signature (Please sign as name appears on lease)
49 Zorro Ranch Road
(Street Address or Box Number)

Stanley, NM 87056
(City, State and Zip Code)

Per: Karen L. Gordon
5/15/14 em

This form to be filed with the original lease instrument in the State Land Office.

0-67 04/01/94



NEW MEXICO STATE LAND OFFICE
APPLICATION TO SUBLEASE STATE TRUST LANDS
(PLEASE FILL OUT IN INK)

I/We, Cypress, Inc, of
(mailing address) LA Zorro Ranch Road, Stanley, NM 87056, being lessee(s)
under Agriculture Lease No. GR 2088, granted by the Commissioner of Public Lands, do hereby
make application to sublease the lands described as follows:

SUBDIVISION	SEC.	TWP.	RANGE	ACRES
See Attached Exhibit A				84.86

2014 MAY 15 PM 1 14

If additional space is needed to describe legal subdivision,
please attach additional sheet using the above format

Please give name of sublessee and mailing address: Steve Chavez / Ernest Ortiz
PO Box 1054, Moriarty, NM 87035 / 198 County Rd B 108 S. Estancia, NM 87106

It being understood that said permission to sublease does not in any way relieve me/us from
obligation assumed under the lease stated above.

Sublease term on the designated lands to commence **October 1, 20 11**, and to expire on **September 30, 20 16**, (Sublease cannot be given beyond expiration date of lease.)

Give reasons this land is being subleased: Cattle Grazing

The number, type, class of livestock, and period of use, are as follows:

NO.	LIVESTOCK		PERIOD OF USE	
	KIND	CLASS	FROM	TO
39	Mother Cows	Angus Cross	10/1/11	9/30/16
2	Bulls	Angus		



Please indicate the person and/or party that you wish our field representative to contact relative to this application to sublease:

Name: Karen L Gordon

Address: 49 Zorro Ranch Road, Stanley, NM 87056

Home Telephone No. 505 933 3401

Business Telephone No. 505 933 3401

Include 20% (twenty-percent) of the yearly rental with completed Sublease Application Form. The minimum fee for subleasing is \$50.00 (fifty dollars).

I, Cypress, Inc, do solemnly swear (or affirm) that statements and answers to the questions in this application are true and correct to the best of my knowledge and belief. **ANY FALSE STATEMENTS CONTAINED HEREIN WILL SUBJECT MY LEASE OR LEASES TO CANCELLATION.**

CYPRESS, INC.

Signed: By: Darren Indyke Darren Indyke, Vice President
Lessee

Signed: _____
Lessee

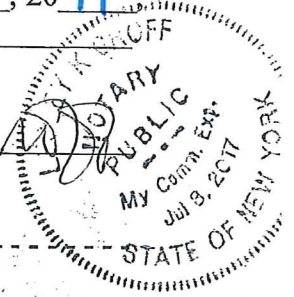
SUBSCRIBED AND SWORN to before me this 7th day of May, 20 14
by Darren Indyke

{Name of Person's Signature being acknowledged}

LESLEY K GROFF
Notary Public
NO. 01GR6285700
Qualified in New York County
My Commission Expires Jul 8, 2017

EXPIRES: JULY 8, 2017

Lesley K. Groff
Notary Public



I, Ray Powell, COMMISSIONER OF PUBLIC LANDS, do hereby grant the lessee(s) listed above permission to sublease the above described land.

APPROVED THIS 10 day of June, 20 14

Ray Powell
COMMISSIONER OF PUBLIC LANDS



2014 MAR 15 PM 1:14



EXHIBIT A

LEASE NO: GR2088

SUBDIVISION				SEC-TWN-RNG	ACREAGE	U	PRICE	CAR
LOT1	LOT2	LOT3	LOT4				PER	CAP
							UNIT	
				-	36 13N 09E	84.86 G	-	11
TOTAL ACREAGE:					84.86	TOTAL RENTAL:		

RENEWAL LEASE

LEGEND: USE TYPE CODES

C= CONSERVATION RESERVE PROGRAM LAND, D= DRYLAND FARMING, G= GRAZING,
 I= IRRIGATED CROPLAND, M= MOBILE HOME ON LAND, R= RSIP LAND, 1= GRAZING (BID),
 2= DRYLAND FARMING (BID), 3= IRRIGATED CROPLAND (BID) 4= CRP (BID) 5= RSIP (BID),
 H= 1/2 SOUTH FOR TOWNSHIP, H= 1/2 EAST FOR RANGE

* CARRYING CAPACITY RATES LISTED ARE BASED ON 640 ACRE PARCELS

2019 MAY 15 PM 1 14



57 4 00 2 20 107

NEW MEXICO STATE LAND OFFICE
REQUEST FOR FIELD ASSIGNMENT

DATE TO FIELD DIVISION: 5-16-14 FIELD DIVISION CONTROL NO. Jul-III
REQUESTING DIVISION: Surface / Grazing BY: Danny Sandoval
LEASE NUMBER: GR-2088 TYPE OF REQUEST: New Sublease
NAME OF LESSEE/APPLICANT: Cypress Inc.
ADDRESS: 49 Zorro Ranch Rd., Stanley, NM 87056
DESIGNATED CONTACT: Karen Gordon PHONE: (505) 933-3401
ADDRESS: Same as above

LEGAL DESCRIPTION: SECTION TWP RANGE COUNTY
Lots 1, 2, 3, 4 36 13N 09E Santa Fe Co.

REMARKS: Please inspect and make recommendation.
See attached Memo for remarks.

DATE RETURNED TO REQUESTING DIVISION/BUREAU: 6-4-14

DISTRICT RESOURCE MANAGER RECOMMENDATION:

APPROVE SUBLEASE OF ZORRO RANCH TO
MR. CHAVEZ & MR. ORTIZ

RANGE Fair / GOOD

APPROVE RECOMMENDATION: FIELD DIVISION } REQUESTING DIVISION
clm } LVM 6-10-14

DO NOT APPROVE RECOMMENDATION: (Please state reasons)

ACTION TAKEN BY REQUESTING DIVISION: Sublease approved as per DRM's
recommendation. (2011-2016) em

DATE RETURNED TO DISTRICT RESOURCE MANAGER:





Ray Powell, M.S., D.V.M.
COMMISSIONER

State of New Mexico
Commissioner of Public Lands


310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE

Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

June 03, 2014

JUL-110, JUL-111

TO: Donald Martinez, Director Surface Resources
ATTN: Danny Sandoval, Management Analyst
THRU: Bill Pearson, Assistant Director Field Operations
FROM: 
Jason Lithgow, District Resource Manager
Santa Fe District Office
SUBJECT: *New Sublease: GR-2122, GR-2088
Cypress Inc.*

Date Received: May 20, 2014

SYNOPSIS

This report is to address the new sublease for GR-2122 and GR-2088. The sublease will encompass three sections totaling 1,243.83 acres. The subject trust land lies within the greater 11,000 Acre+ Zorro Ranch. At the time of the field visit an ocular estimate of the land was fair to good. There are no known reasons to not approve this sublease.

LEGAL LAND DESCRIPTION


A tract of land containing 1,243.83 acres, more or less, and allocated by forties as follows:

N.M.P.M.

Section	Quarter/Quarter	Township	Range	County
02	Lot 1, 2,3,4,7	12N	09E	Santa Fe
02	SW/4NE/4, S2NW4, SW4	12N	09E	Santa Fe
16	All	12N	09E	Santa Fe
36	Lot 1,2,3,4	13N	09E	Santa Fe



LOCATION

 310 Old Santa Fe Trail
Santa Fe, NM 87501

- 1. Head **south** on **Old Santa Fe Trail** toward **E De Vargas St** 0.5 mi
- 2. Continue onto **Old Pecos Trail** 1.6 mi
- 3. Turn left onto **NM-466 S/Old Pecos Trail** 1.4 mi
- 4. Take the **Interstate 25 N** ramp to **Las Vegas/US 285 S/Clines Corners** 0.3 mi
- 5. Merge onto **I-25 N/US-285 S** 6.2 mi
- 6. Take exit **290** for **US-285 S** toward **Clines Corners** 0.2 mi
- 7. Keep right at the fork and merge onto **US-285 S** 6.7 mi
- 8. Turn right onto **NM-41 S** 16.8 mi
- 9. Turn right onto **Zorro Ranch Rd** 75 ft

The Zorro Ranch Rd is the access point to the State Trust Land. There is no public access to the subject tracts.

SITE/PHYSICAL DESCRIPTION

This site is rural rangeland. The leased site occupies 1,243.83 acres. Adjoining lands are used for livestock grazing, and wildlife habitat. Vegetation consists of short and mid native grasses, forbs, and shrubs and pinyon-juniper mixed forest.

HIGHEST AND BEST USE

The highest and best use of this land is livestock grazing and wildlife habitat. No other trends exist at this time.

ENVIRONMENTAL CONCERNS/CULTURAL SITES

No environmental concerns were observed at this time. Please note that this area has a very high concentration of artifacts, including Pueblo Blanco. If any improvements are made a thorough archeological review would be necessary.



REMARKS

On May 27, 2014 I met with a Mr. Gordon, who represents Cypress Inc., and conducted a site visit of the subject tract. At the time of the inspection the range was in better than fair condition. It was very apparent that the greater Zorro ranch took great care in managing the landscape. The Zorro ranch has been actively treating choya on both trust and deeded lands. They blade and pile the choya during the dormant period in winter, and burn the piles when they dry.

The new sub-lessees will be Steve Chavez and Ernest Ortiz. I recommend approval of the sublease.



Appendix A: Photos



Photo 1- Overlooking Pueblo Blanco. Section 16.



Photo 2- Representation of the range. Section 02.





Photo 3: East of Pueblo Blanco. Section 16.



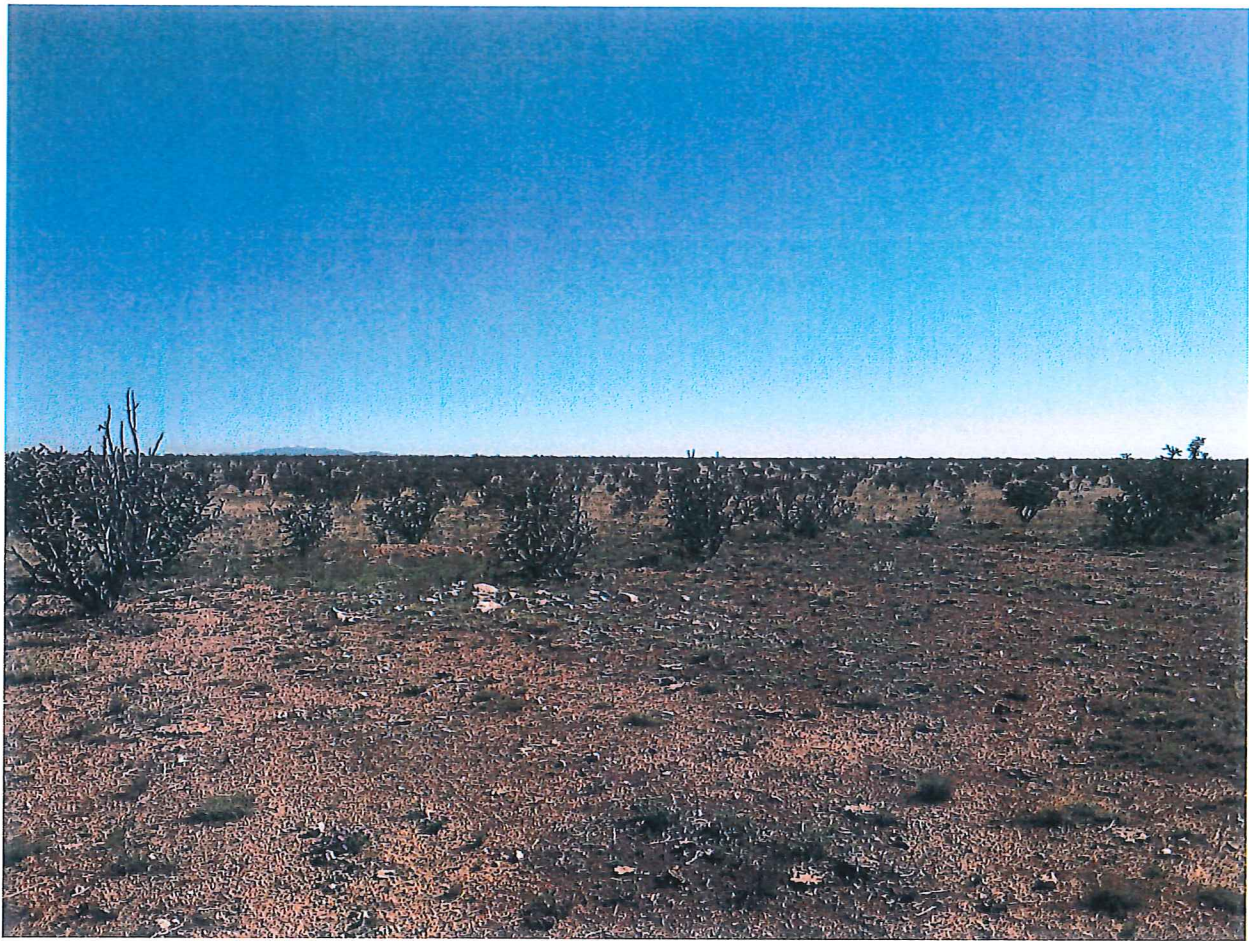


Photo 4: Some choya encroachment. The ranch has been actively conducting choya removal during the winter months. This pasture was slated for treatment next winter. Section 2.

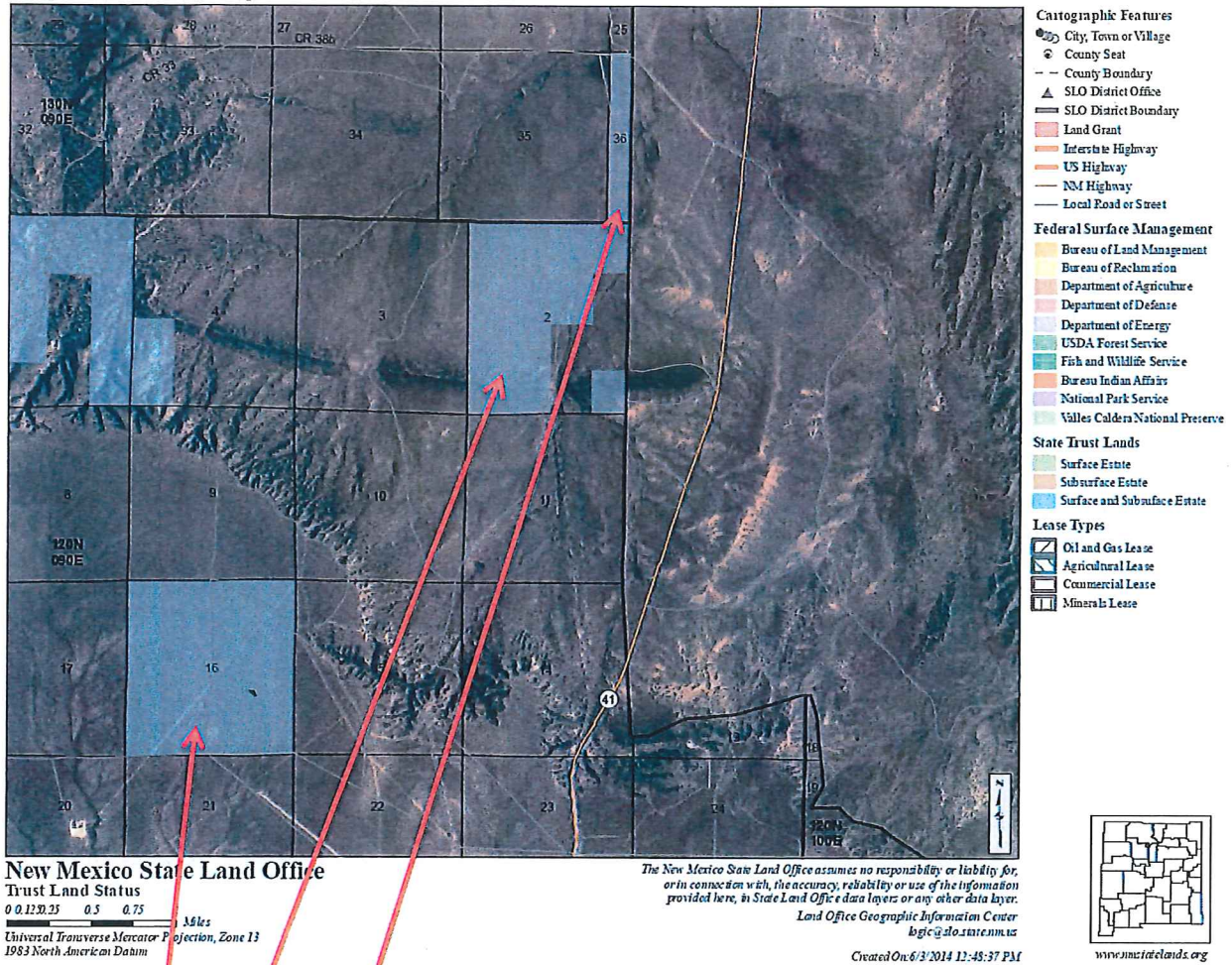




Photo 5: Section 36.



Appendix B: Maps



Sections: 16 and 2 and 36. All the land around the sections is privately owned by the Zorro Ranch.





Ray Powell, M.S., D.V.M.
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE

Phone (505) 827-5760

Fax (505) 827-5766

www.nmstatelands.org

June 6, 2012

Cypress, Inc.
9100 Havensight, Port of Sale, Suite 15/16
St. Thomas, VI 00802

**Re: State Agricultural Lease No. GR-2088
(Sublease No. GR-2088-0001)**

Dear Mr. Gordon:

Please find enclosed a copy of your approved sublease applications. Your sublease commenced on October 1, 2011 and will expire on September 30, 2016.

If you have any questions, please feel free to contact me at the address above or at (505) 827-5770.

Sincerely,

A handwritten signature in black ink, appearing to read "Leroy A. Ulibarri".

Leroy A. Ulibarri
Surface Resources Division
NM State Land Office
encl.

SLO SCAN

JUN 07 2012

288 873

NEW MEXICO STATE LAND OFFICE
APPLICATION TO SUBLEASE STATE TRUST LANDS
(PLEASE FILL OUT IN INK)

I/We, Cypress, Inc., of
(mailing address) 9100 Havensight, Port of Sale, Suite 15/16, St. Thomas, VI 00802, being lessee(s)
under Agriculture Lease No. GR 2088, granted by the Commissioner of Public Lands, do hereby
make application to sublease the lands described as follows:

SUBDIVISION	SEC.	TWP.	RANGE	ACRES
See attached Exhibit A				84.86

If additional space is needed to describe legal subdivision,
please attach additional sheet using the above format

Please give name of sublessee and mailing address: Joe M. Chavez and Steve Chavez
PO Box 1054, Moriarty, NM 87035

It being understood that said permission to sublease does not in any way relieve me/us from obligation assumed under the lease stated above.

Sublease term on the designated lands to commence **October 1, 20 11**, and to expire on **September 30, 20 16**, (Sublease cannot be given beyond expiration date of lease.)

Give reasons this land is being subleased: cattle grazing

The number, type, class of livestock, and period of use, are as follows:

NO.	LIVESTOCK KIND	CLASS	PERIOD OF USE	
			FROM	TO
11	cattle	cattle	10/1/2011	9/30/2016

S-01 (Revised 01/2001)

SLO SCAN
JUN 07 2012

LAND SUSPENSE 3 NMSLO 001-00003
67 0 29-FEB-12 11:43 50.00

2012 FEB 23 AM 10 14

Please indicate the person and/or party that you wish our field representative to contact relative to this application to sublease:

Name: Brice Gordon

Address: 49 Zorro Ranch Rd, Stanley, NM 87056

Home Telephone No. (340) 513-9855 Business Telephone No. (340) 513-9855

Include 20% (twenty-percent) of the yearly rental with completed Sublease Application Form. The minimum fee for subleasing is \$50.00 (fifty dollars).

I, Cypress, Inc., do solemnly swear (or affirm) that statements and answers to the questions in this application are true and correct to the best of my knowledge and belief. **ANY FALSE STATEMENTS CONTAINED HEREIN WILL SUBJECT MY LEASE OR LEASES TO CANCELLATION.**

Signed: *[Signature]*
Lessee

Signed: _____
Lessee

SUBSCRIBED AND SWORN to before me this 16 day of February, 20 12,
by Darren Indyke as Vice President of Cypress, Inc.
{name of Agricultural Lessee}

MY COMMISSION EXPIRES: 2/25/14 *[Signature]*
Notary Public

2012 FEB 23 AM 10 14

I, *Ray Powell*, COMMISSIONER OF PUBLIC LANDS, do hereby grant the lessee(s) listed above permission to sublease the above described land.

APPROVED THIS 5th day of June, 20 12.



S-01 (Revised 01/2001)

SLO SCAN
JUN 07 2012

EXHIBIT A

LEASE NO: GR2088

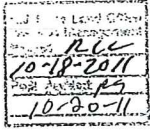
SUBDIVISION				SEC--TWN--RNG	ACREAGE	U S E	PRICE PER UNIT	CAR CAP	
LOT1	LOT2	LOT3	LOT4	-	36	13N 09E	84.86 G	-	11
TOTAL ACREAGE:					84.86		TOTAL RENTAL:		\$50.44

RENEWAL LEASE

LEGEND: USE TYPE CODES

C= CONSERVATION RESERVE PROGRAM LAND, D= DRYLAND FARMING, G= GRAZING,
 I= IRRIGATED CROPLAND, M= MOBILE HOME ON LAND, R= RSIP LAND, 1= GRAZING (BID),
 2= DRYLAND FARMING (BID), 3= IRRIGATED CROPLAND (BID) 4= CRP (BID) 5= RSIP (BID) ,
 H= 1/2 SOUTH FOR TOWNSHIP, H= 1/2 EAST FOR RANGE

* CARRYING CAPACITY RATES LISTED ARE BASED ON 640 ACRE PARCELS



SLO SCAN
 JUN 07 2012

JUN 27 2012

SLO SCAN



State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

Ray Powell, M.S., D.V.M.
COMMISSIONER

COMMISSIONER'S OFFICE

Phone (505) 827-5760

Fax (505) 827-5766

www.nmstatelands.org

March 2, 2012

Cypress, Inc.
9100 Havensight, Port of Sale, Suite 15/16
St. Thomas, VI 00802

Re: State Agricultural Lease No.'s GR-2088-01 & GR -2122-01

Dear Mr. Gordon:

This office has received your applications to Sublease State Trust Lands.

This office will send a District Resource Manager to inspect your leased lands on site and make a recommendation. Typically, it takes four to six weeks until we can approve or disapprove the application.

If you have any questions, please feel free to contact me at the address above or at (505) 827-5770.

Sincerely,

A handwritten signature in black ink, appearing to read "Leroy A. Ulibarri".

Leroy A. Ulibarri
Surface Resources Division
NM State Land Office

encl:

SLO SCAN

JUN 07 2012

SUTIN THAYER & BROWNE
A PROFESSIONAL CORPORATION
LAWYERS

IRWIN S. MOISE (1906-1984)
LEWIS R. SUTIN (1908-1992)
FRANKLIN JONES (1919-1994)
RAYMOND W. SCHOWERS (1948-1995)
GRAHAM BROWNE (1935-2003)

SAUL COHEN (Of Counsel)

BENJAMIN ALLISON
TIMOTHY J. ATLER
PAUL BARDACKE
ANNE P. BROWNE
SUZANNE WOOD BRUCKNER
RODINA C. CAVE
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DAVID G. GORDON
GAIL GOTTLIEB
SUSAN M. HAPKA
ROBERT G. HEYMAN
TRACY L. HOFMANN
CHRISTOPHER A. HOLLAND
GBENOBA N. IDAH
HENRY A. KELLY
KERRY KIERNAN
PETER S. KIERST
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DEREK V. LARSON
STEVAN DOUGLAS LOONEY
JEAN C. MOORE
LYNN E. MOSTOLLER

TIMOTHY J. MURPHY
SARITA NAIR
TRACI N. OLIVAS
MICHELLE K. OSTRYE
CHARLES J. PIECHOTA
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TRAVIS R. STEELE
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BENJAMIN E. THOMAS
HANNAH S. TURNER
CHRISTINA S. WEST

TWO PARK SQUARE
6565 AMERICAS PARKWAY, N.E.
ALBUQUERQUE, NEW MEXICO 87110
POST OFFICE BOX 1945
ALBUQUERQUE, NEW MEXICO 87103
505-883-2500
FAX 505-888-6565

317 PASEO DE PERALTA
SANTA FE, NEW MEXICO 87501
POST OFFICE BOX 2187
SANTA FE, NEW MEXICO 87504
505-988-5521
FAX 505-982-5297

WWW.SUTINFIRM.COM

February 29, 2012

BY HAND DELIVERY

New Mexico State Land Office
Attn: Mr. Leroy Ulibarri
310 Old Santa Fe Trail
Santa Fe NM 87501

Application to Sublease New Mexico
State Leases GR 2088 and GR 2122

Dear Mr. Ulibarri:

We enclose the following for processing in the New Mexico State Land Office:

1. Application to Sublease State Trust Lands for Agricultural Lease Number GR 2088.
2. Application to Sublease State Trust Lands for Agricultural Lease Number GR 2122.
3. Check number 179859 in the amount of \$50.00 for the sublease fee for Lease Number GR 2088.
4. Check number 179860 in the amount of \$150.30 for the sublease fee for Lease Number GR 2122.

2012 FEB 29 AM 10:14


SLO SCAN
JUN 07 2012

February 29, 2012
Page 2

Please accept the enclosed materials for processing. If you have any questions regarding this correspondence please contact me at (505) 883-3362. Thank you.

Very truly yours,

SUTIN, THAYER & BROWNE
A Professional Corporation

By 
David G. Gordon
Albuquerque Office

DGG
(Enclosures)
2309183.doc

2012 FEB 29 PM 10 14

NEW MEXICO STATE LAND OFFICE
REQUEST FOR FIELD ASSIGNMENT

DATE TO FIELD DIVISION: 3-2-12 FIELD DIVISION CONTROL NO. ADP-304

REQUESTING DIVISION: Surface BY: Leroy A. Ulibarri

LEASE NUMBER: GR-2088-01 TYPE OF REQUEST: Sublease New

NAME OF LESSEE/APPLICANT: Cypress, Inc.

ADDRESS: 49 Zorro Ranch Rd. Stanley, NM 87066

DESIGNATED CONTACT: Brice Gordon PHONE: 340-513-9855

ADDRESS: _____

LEGAL DESCRIPTION:	SECTION	TWP	RANGE	COUNTY
	36	13N	09E	S. F.

REMARKS: Please inspect and make recommendation
See attached Memo for remarks.

DATE RETURNED TO REQUESTING DIVISION/BUREAU: 6-1-12

DISTRICT RESOURCE MANAGER RECOMMENDATION: Approve application for sublease
84.86 acres per attached report. Range condition good to
excellent plus ocular estimate.

APPROVE RECOMMENDATION: { FIELD DIVISION } { REQUESTING DIVISION }
JW 6-1-12 }

DO NOT APPROVE RECOMMENDATION: (Please state reasons) _____

ACTION TAKEN BY REQUESTING DIVISION: Approve Sub lease Appl per DRA's
Recommendation 6/3/12 JLU kwat pd.

DATE RETURNED TO DISTRICT RESOURCE MANAGER: _____



Ray Powell, M.S., D.V.M.
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE
Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

ADP-304

May 21, 2012

TO: Donald Martinez, Manager Agricultural Bureau
Santa Fe, New Mexico

ATTN: Leroy Ulibarri, Management Analyst

THRU: Jim Norwick, Division Director Field Operations

FROM:

A handwritten signature in black ink, appearing to read "A Price", is written over the "FROM:" field.

Andrew Price, District Resource Manager
Albuquerque District Office

SUBJECT: GR—2088-01
Cypress Inc.
Brice Gordon
(340) 513-9855

SYNOPSIS

Application was submitted for permission to sublease state trust lands. Field research was completed on May 17, 2012 by reporting DRM. Lessee was on site at time of field site visit.

SLO SCAN

JUN 07 2012

LEGAL LAND DESCRIPTION

Section of land, containing 84.86 acres, more or less, and allocated by forties as follows:

N.M.P.M.

<u>Section</u>	<u>Quarter/Quarter</u>	<u>Township</u>	<u>Range</u>	<u>County</u>
36	Lots 1,2,3,4	13 North	09 East	Santa Fe

LOCATION

This tract is located northwest of Stanley, New Mexico. Access is via Interstate 40 to Moriarty, take SH 41 north past Stanley until a large gate on the western side reading Zorro Ranch, see attached map.

SITE DESCRIPTION:

This site occurs as rangeland. Slopes are level to gently sloping, usually less than 8%. This is a grassland site with scattered shrubs throughout the site. Forbs are conspicuous when in bloom but otherwise comprise a minor component. Other species include: sideoats grama, blue grama, sand dropseed, pine dropseed, mat muhly, cheatgrass, pingue, woolly Indianwheat, globemallow spp., prairie coneflower, oneseed juniper, pinyon pine, pale wolfberry, broom snakeweed, yucca spp., cholla cactus and antelope bitterbrush.

IMPROVEMENTS

Subleasing these lands will not negatively impact any existing ranch improvements.

CONFIDENTIAL

This section of the report may contain privileged information including but not limited to attorney/client privileged communication, and/or attorney work product

HIGHEST AND BEST USE:

The highest and best use of this subject tract is agricultural activities, particularly, livestock grazing. No other Trends exist at this time.

REMARKS:

I recommend approval of this sublease on state trust land. A total of 84.86 acres will be subleased to Cypress Inc. Range conditions are good to excellent using an ocular estimate approach. Cattle are not currently present on trust lands. Sub lessee has requested to place cattle on subject lease. No other concerns are present. Access is easily obtained from ranch road. Surrounding land ownership is all private lands. No biological or cultural resources will be negatively impacted. No watersheds will be affected.

Sublease Value:

20% (twenty-percent) of the yearly \$50.44 rental
Minimum Sublease Rate is **\$50.00**

APPENDIX A: PHOTOGRAPHS

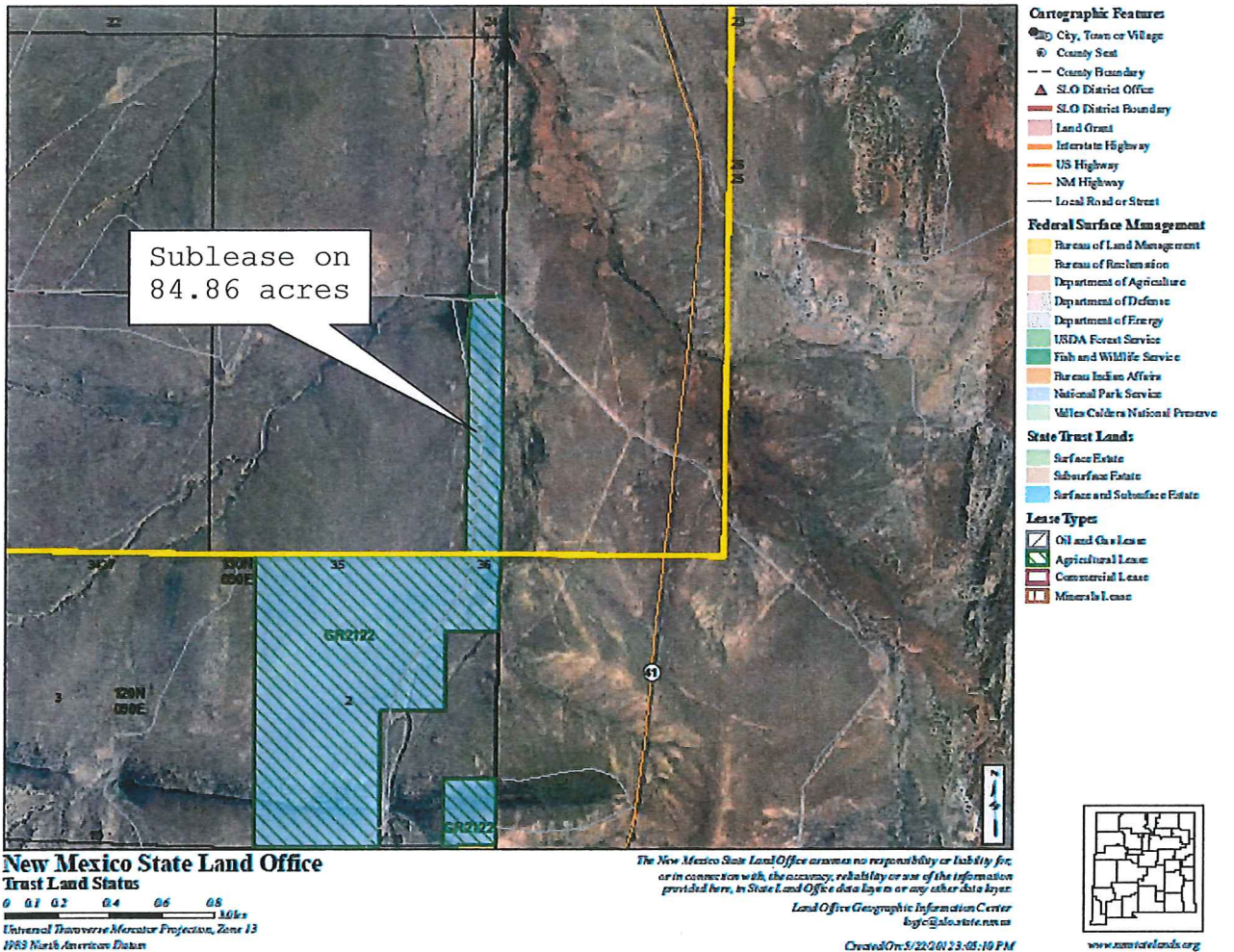


Section 36



Rangeland is productive and in good-excellent condition.

APPENDIX B: MAPS



NEW MEXICO STATE LAND OFFICE

Records Action Form for Grazing's Additional Scanning



Requested by: Danny S. Date: 9-28-11

Contact Number/Phone#: 7-5775 Received by: _____

Grazing - DIVISION AREA						SCANNING DEPARTMENT			
LEASE #	CDE#	PAGES	POST	SCAN	MF	ARC	Notes:	Form Type	Scan Date
GR-2088	1	9	x	x			contract	CONTRACT	SLO SCAN
2-8-10	10	3		x				General	OCT 20 2011
	4	3	x	y				Assignment	SLO SCAN
									MAR 12 2012

CODES and FORM TYPES:

- 1. Contract
- 2. Memo to file
- 3. Improvements
- 4. Assignment
- 5. Notes to file
- 6. Change of Address
- 7. Sublease
- 8. Notice
- 9. Field Report
- 10. General Corresp.
- 11. Bid



Ray Powell, M.S., D.V.M.
COMMISSIONER

State of New Mexico
Commissioner of Public Lands

310 OLD SANTA FE TRAIL
P.O. BOX 1148
SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE
Phone (505) 827-5760
Fax (505) 827-5766
www.nmstatelands.org

February 8, 2012

Cypress Inc.
9100 Havensight
Port of Sale, Suite 15/16
St. Thomas, Brice Gordon, VI 00802

Re: State Grazing Lease No. **GR2088** & GR2122

Dear Lessee(s):

Enclosed are approved copies of the Assignments for the above referenced leases for you to keep for your records.

If you have any questions regarding your lease, please feel free to contact me at the address above or at (505) 476-0218.

Sincerely,

A handwritten signature in cursive script, appearing to read "Fernando Roybal".

Fernando Roybal
Agricultural Lease Analyst

Enclosure

xc: Sutin, Thayer & Brown

SLO SCAN

MAR 12 2012

SUTIN THAYER & BROWNE
A PROFESSIONAL CORPORATION
LAWYERS

IRWIN S. MOISE (1906-1984)
LEWIS R. SUTIN (1908-1992)
FRANKLIN JONES (1919-1994)
RAYMOND W. SCHOWERS (1948-1995)
GRAHAM BROWNE (1935-2003)

SAUL COHEN (Of Counsel)

BENJAMIN ALLISON
TIMOTHY J. ATLER
PAUL BARDACKE
ANNE P. BROWNE
SUZANNE WOOD BRUCKNER
RODINA C. CAVE
SUSAN G. CHAPPELL
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MONICA C. EWING

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FAX 505-888-6565

317 PASEO DE PERALTA
SANTA FE, NEW MEXICO 87501
POST OFFICE BOX 2187
SANTA FE, NEW MEXICO 87504
505-988-5521
FAX 505-982-5297

WWW.SUTINFIRM.COM

January 31, 2012

BY HAND DELIVERY

Commissioner of Public Lands
P.O. Box 1148
Santa Fe, New Mexico
87504

Assignment of Agricultural Leases

To Whom It May Concern:

We enclose duplicate originals of the following documents for filing in the New Mexico State Land Office:

1. Assignment of Agricultural Lease No. GR 2088.
2. Assignment of Agricultural Lease No. GR 2122.

We enclose our check in the amount of \$100.00 to cover the recording fees. Please call me at (505) 883-3362 if you have any questions. Thank you.

Very truly yours,

SUTIN, THAYER & BROWNE
A Professional Corporation

By



David G. Gordon
Albuquerque Office

DGG
Enclosures
2285929.doc

2012 JAN 31 PM 3 17

SLO SCAN

MAR 12 2012

Zorro Trust
49 Zorro Ranch Road
Stanley, NM 87056

2011 AUG 29 AM 7 50

Ph: 505 938 2920
Fax: 505 938 2924
E mail: zorro.office@gmail.com

Aug 23rd, 2011

State of New Mexico
Commissioner of Public Lands
Surface Resources Division
P.O Box 1148
Santa Fe
NM 87504-1148

Reference: Sublease Renewal 2011-2012 – Agricultural Lease No. GR-2122-01

Dear Mr. Ulibarri,

Please be advised as of the above date Zorro Trust will not be renewing the sublease for GR-2122-01.

If you require any further information, you may contact me at the above E Mail address or directly at 340 690 0091.

Sincerely,

Karen L. Gordon

CANCELLED sub lease as requested above. J.H. 8/30/11

Spoke with Mrs. Gordon, she requested we CANCEL sublease GR-2088-01. Canceled 10/11/11 J.H.

SLO SCAN
MAR 12 2012

SLO SCAN
OCT 20 2011

CONFIDENTIAL DOCUMENTS

PRIVILEGED AND CONFIDENTIAL MATERIAL – THIS MATERIAL IS NOT TO BE INCLUDED IN ANY LEASE, CONTRACT OR OTHER FILE OR RECORD AVAILABLE TO THE PUBLIC. IT MAY BE DISCLOSED ONLY BY THE EXPRESS WRITTEN ORDER OF THE COMMISSIONER.

List of confidential materials redacted from this lease file: GR-2088

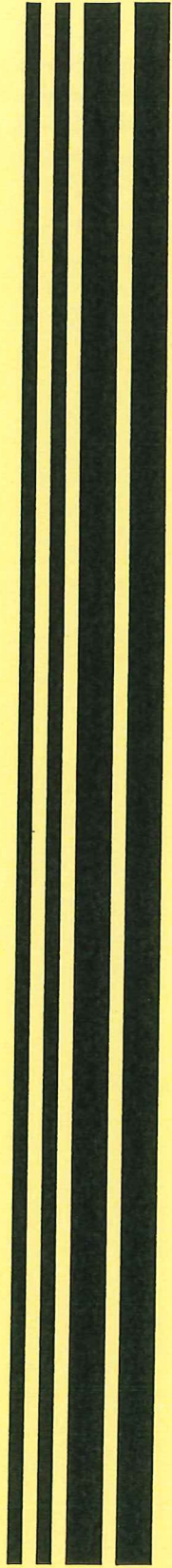
(A copy of this list may be provided to the public during inspection of public records)

1	Field report submitted by Marcus Garcia (MJG-815) dated Oct. 15, 1996
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CONFIDENTIAL

GR-2088

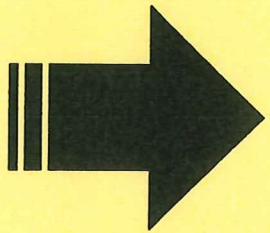
CONFIDENTIAL



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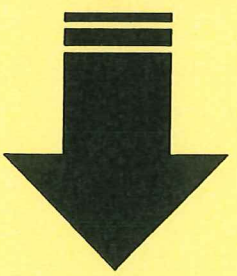
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CODE128 type barcode



Landscape Feed

New Form Follows...

Printed on 7/6/2001 11:52:44 AM
Copyright ©Kodak Image Products 1994-1999



Portrait Feed

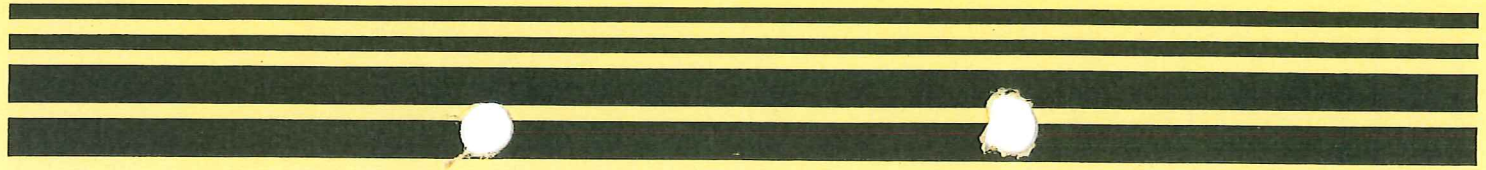
New Form Follows...

Printed on 7/6/2001 11:52:44 AM
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Form Type = "FieldReport"
CODE128 type barcode

This is a Patch I type separator sheet.



**NEW MEXICO STATE LAND OFFICE
REQUEST FOR FIELD ASSIGNMENT**

DATE TO FIELD DIVISION: 8-21-96 FIELD DIVISION CONTROL NO. MJG-815

REQUESTING DIVISION Surface Resources BY: Suzie Jacquez *ST*

LEASE NUMBER: _____ TYPE OF REQUEST: Open-Acreage

NAME OF LESSEE/APPLICANT: Ublivion Enterprises Inc.

ADDRESS P.O. Box 5588, Santa Fe, NM 87502-5588

DESIGNATED CONTACT Skip Whitson

ADDRESS Same PHONE NO. 471-5177

LEGAL DESCRIPTION **SECTION:** **TWP.** **RGE.** **COUNTY:**

Lots 1, 2, 3, 4 36 13N 09E Santa Fe *Zone Ranch 832-26*

NW4SE4 02 10N 09E Santa Fe

*10/7. Shannon Heali 832-2675 field 10/8 @ 9:00am C.R. 38B
German Fogel*

REMARKS: Please provide the following: Highest & Best use; Existing Range Conditions; Means of Public Access; Carrying Capacity(CC-worksheets are required); Improvements & their related value; Surrounding Land Ownership(Name, Address, Phone #); Potential for Competitive Bid vs Direct Lease.

DATE RETURNED TO REQUESTING DIVISION/BUREAU: 10/24/96

LAND USE SPECIALIST RECOMMENDATION: *Section 2: no public access. range condition good, 16 head/section. 1/2 mile 3 strand barbed wire fence @ \$4.40/ft. abutted by fee land all sides & fenced within ranch unit of Adam & Daniel White. Section 36: public access via County road 38B; range condition good, 11 head per section; Approximately 1 mile fence @ \$4.70/ft. Offer at competitive bid as*

RECOMMENDATION APPROVAL: FIELD DIVISION JW 10-23-96 REQUESTING DIVISION *per remarks section of report*

DO NOT APPROVE RECOMMENDATION: (PLEASE STATE REASONS) _____

ACTION TAKEN BY REQUESTING DIVISION: _____

DATE RETURNED TO LAND USE SPECIALIST: _____



State of New Mexico
Commissioner of Public Lands

RAY POWELL, M.S., D.V.M.
COMMISSIONER

310 OLD SANTA FE TRAIL P.O. BOX 1148

(505) 827-5760
FAX (505) 827-5766

SANTA FE, NEW MEXICO 87504-1148

OCTOBER 15, 1996

MJG-815

TO: DWAIN GLIDEWELL, DIRECTOR; SURFACE RESOURCES DIVISION
THROUGH: DENNIS GARCIA, DIRECTOR; FIELD OPERATIONS DIVISION
FROM: MARCUS J. GARCIA, LAND USE SPECIALIST, SR.
FIELD OPERATIONS DIVISION
SUBJECT: OPEN ACREAGE APPLICATION/UBLIVION ENTERPRISES, INC.

SYNOPSIS

The application is to lease two separate and non-adjacent parcels, one with public access and one without. See **REMARKS** for recommendations.

LEGAL DESCRIPTION

Parcel 1. The NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 2, Township 10 North, Range 9 East, N.M.P.M., Santa Fe County, New Mexico; containing 40 acres, more-or-less.

Parcel 2. Lots 1, 2, 3, and 4 of Section 36, Township 13 North, Range 9 East, N.M.P.M., Santa Fe County, New Mexico; containing 84.86 acres, more-or-less.

LOCATION

These parcels are located in southern Santa Fe County.

Parcel 1 lacks public access. However, the B. Anaya Road (C.R. 12-B) is located approximately $\frac{1}{4}$ -mile to the south. There is an unimproved ranch road located on fee land (Adam/Daniel White) from the county road which does access the west side of the parcel. The range site is loamy and the condition has been ocularly estimated to be good which calculated to 16 head per section.

County road 38-B offers direct access to Parcel 2. The three soils mapped for this parcel all have loamy range sites which were ocularly estimated to be in good condition. The capacity per section calculated to 11.

HIGHEST AND BEST USE

Highest, best, and current use is grazing. Parcel 2 may have a trend to residential, but this is speculative.

IMPROVEMENTS

For this report, the method used to estimate the accrued depreciation of the improvements is the Economic Age-Life Method which is a constituent of the cost approach in real estate appraisal methodology. In this, the ratio of effective age to total economic life is applied to the current cost of the improvement to obtain a lump-sum depreciation estimate.

Parcel 1. Item 1. Approximately ½-mile of three strand barb-wire boundary fencing with wood posts.	
Current Replacement Cost @ \$1.70 per foot	\$4,488.00
Total Economic Life	50 years
Remaining Economic Life	5 years
Effective Age	45 years
Ratio	45/50=90%
Less Total Accrued Depreciation	\$4,039.00
Depreciated Value of Fence	\$449.00
PARCEL 1. TOTAL DEPRECIATED VALUE - \$449.00	
Parcel 2. Item 1. Approximately 1.09 miles (5,780 feet) of four and five strand boundary fencing with wood posts.	
Current Replacement Cost @ \$1.70 per foot	\$9,826.00
Total Economic Life	50 years
Remaining Economic Life	20 years
Effective Age	30 years
Ratio	30/50=60%
Less Total Accrued Depreciation	\$5,896.00
Depreciated Value of Fence	\$3,930.00
Item 2. Approximately 500 feet of four strand cross-fencing with steel posts.	
Current replacement cost @ \$1.70 per foot	\$850.00
Total Economic Life	50 years
Remaining Economic Life	46 years
Effective Age	4 years
Ratio	4/50=8%
Less Total Accrued Depreciation	\$68.00
Depreciated Value of Fence	\$782.00
PARCEL 2. TOTAL DEPRECIATED VALUE - \$4,712.00	

REMARKS

Parcel 1 abuts fee land on all sides and is fenced within the ranch unit of Adam and Daniel White. According to records at the Santa Fe Co. Assessor Office, the adjacent landowners to the south and east is the New Mexico Boy's Ranch. Approximately ¼-mile of an unimproved ranch road on property belonging to the White's must be crossed to access the subject. To the best of my knowledge, the applicant lacks access over this ¼-mile of roadway which may negate Ublivion as a legitimate competitive bidder. However, it is possible that access can be obtained, and so it is my recommendation to delay any competitive bid scenario until the