

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VB-S-001	VB2575 00	8	24S	23E	W2	320.00	NEWKUMET EXPLORATION INC.	\$291,520.00	\$911.00
VB-S-002	VB2576 00	9	24S	23E	S2	320.00	NEWKUMET EXPLORATION INC.	\$291,520.00	\$911.00
VB-S-003	VB2577 00	10	24S	23E	S2	320.00	NEWKUMET EXPLORATION INC. SLASH EXPLORATION LP	\$291,520.00 \$11,520.00	\$911.00
VB-S-004	VB2578 00	13	24S	23E	N2NE4, SW4NE4	120.00	NEWKUMET EXPLORATION INC. SLASH EXPLORATION LP	\$81,120.00 \$4,320.00	\$676.00
VB-S-005	VB2579 00	14	24S	23E	N2SW4, SE4SW4, SE4	280.00	NEWKUMET EXPLORATION INC. SLASH EXPLORATION LP	\$255,080.00 \$10,080.00	\$911.00
VB-S-006	VB2580 00	15	24S	23E	W2	320.00	NEWKUMET EXPLORATION INC. SLASH EXPLORATION LP	\$291,520.00 \$11,520.00	\$911.00
VB-S-007	VB2581 00	16	24S	23E	S2	320.00	NEWKUMET EXPLORATION INC.	\$291,520.00	\$911.00
VB-S-008	VB2582 00	17	24S	23E	W2	320.00	NEWKUMET EXPLORATION INC.	\$291,520.00	\$911.00
VB-S-009	VB2583 00	20	24S	23E	N2	320.00	NEWKUMET EXPLORATION INC.	\$259,520.00	\$811.00
VB-S-010	VB2584 00	21	24S	23E	N2	320.00	NEWKUMET EXPLORATION INC.	\$259,520.00	\$811.00
VB-S-011	VB2585 00	22	24S	23E	N2	320.00	NEWKUMET EXPLORATION INC. SLASH EXPLORATION LP	\$291,520.00 \$11,520.00	\$911.00
VB-S-012	VB2586 00	28	24S	27E	SE4	160.00	CHASE OIL CORPORATION LOMA HOMBRE ENERGY, LLC NEWKUMET EXPLORATION INC. SLASH EXPLORATION LP	\$800,160.00 \$124,459.20 \$120,000.00 \$60,960.00	\$5,001.00
VB-S-013	VB2587 00	24	25S	24E	NW4SE4	40.00	NEWKUMET EXPLORATION INC. SLASH EXPLORATION LP LOMA HOMBRE ENERGY, LLC	\$28,800.00 \$8,040.00 \$2,311.20	\$720.00
VB-S-014	VB2588 00	2	26S	22E	N2	320.00	LOMA HOMBRE ENERGY, LLC	\$5,718.40	\$17.87
VB-O-001	VB2589 00	8	24S	23E	E2	320.00	NEWKUMET EXPLORATION INC.	\$5,000.00	\$15.63
VB-O-002	VB2590 00	9	24S	23E	NE4NE4, S2NE4	120.00	NEWKUMET EXPLORATION INC.	\$2,000.00	\$16.67
VB-O-003	VB2591 00	9	24S	23E	W2NW4	80.00	NEWKUMET EXPLORATION INC.	\$1,500.00	\$18.75
VB-O-004	VB2592 00	10	24S	23E	N2	320.00	NEWKUMET EXPLORATION INC.	\$5,000.00	\$15.63
VB-O-005	VB2593 00	14	24S	23E	N2NE4, SW4NE4, NW4	280.00	NEWKUMET EXPLORATION INC.	\$4,500.00	\$16.07
VB-O-006	VB2594 00	15	24S	23E	E2	320.00	NEWKUMET EXPLORATION INC.	\$5,000.00	\$15.63
VB-O-007	VB2595 00	16	24S	23E	N2	320.00	NEWKUMET EXPLORATION INC.	\$5,000.00	\$15.63

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VB-O-008	VB2596 00	17	24S	23E	E2	320.00	NEWKUMET EXPLORATION INC.	\$5,000.00	\$15.63
VB-O-009	VB2597 00	20	24S	23E	S2	320.00	NEWKUMET EXPLORATION INC.	\$5,000.00	\$15.63
VB-O-010	VB2598 00	21	24S	23E	N2S2, SE4SE4	200.00	NEWKUMET EXPLORATION INC.	\$3,500.00	\$17.50
VB-O-011	VB2599 00	21	24S	23E	SE4SW4, SW4SE4	80.00	NEWKUMET EXPLORATION INC.	\$1,500.00	\$18.75
VB-O-012	VB2600 00	24	25S	24E	SE4NE4	40.00	NEWKUMET EXPLORATION INC.	\$2,000.00	\$50.00
VB-O-013	VB2601 00	24	25S	24E	SE4SW4	40.00	NEWKUMET EXPLORATION INC.	\$1,000.00	\$25.00

**** END OF REPORT ****

HIGHEST BID ANALYSIS

REGULAR SALE September 15, 2015

Total	\$3,776,558.40 for 27 tracts covering 6,560.00 Acres...\$575.69 per acre.
Sealed (Five Year)	\$3,730,558.40 for 14 tracts covering 3,800.00 Acres...\$981.73 per acre.
Oral (Five Year)	\$46,000.00 for 13 tracts covering 2,760.00 Acres...\$16.67 per acre.

Total of 27 tracts were offered.... 27 tracts were sold.

Highest Sealed Bid (Five Year Term)
Tract No. VB-012
\$800,160.00

SE4 of Section 28, Township 24 South, Range 27 East, containing 160.00 acres, more or less, in Eddy County, approximately 9 miles southwest of Loving, New Mexico, by Chase Oil Corporation, of Artesia, NM.

Highest Sealed Bid (Five Year Term)
Per Acre
Tract No. VB-012
\$ 5,001.00

SE4 of Section 28, Township 24 South, Range 27 East, containing 160.00 acres, more or less, in Eddy County, approximately 9 miles southwest of Loving, New Mexico, by Chase Oil Corporation, of Artesia, NM.

Highest Oral Bid (Five Year Term)
\$ 5,000.00

All six 320-acre tracts offered for oral bid

Highest Oral Bid (Five Year Term)
Per Acre
Tract No. VB-O-012
\$ 50.00

SE4NE4 of Section 24, Township 25 South, Range 24 East, containing 40.00 acres, more or less, in Eddy County, approximately 6 miles southwest of White City, New Mexico, by Newkumet Exploration Inc. of Midland, TX.

August 2014 Regular Sale was \$7,349,122.38 for 7,480.22 acres or \$3,572,563.98 more than the August 2015 Regular Sale.

