PUBLIC NOTICE

SALE OF OIL AND GAS LEASES

Office of the Commissioner of Public Lands P.O. Box 1148 Santa Fe, New Mexico 87504-1148

Public Notice is hereby given pursuant to New Mexico Law 1929, Chapter 125, Section B, as amended, and rules and regulations of the State Land Office, that the Commissioner of Public Lands will hold a sale of oil and gas leases on November 15, 2016 for the tracts of land herein described.

The sale will be held in two venues: online and in-house. The online sale will be active bidding, commencing one week prior to the lease sale date, with online bidding closing at 8:30 am MST on November 15. The in-house sale will be oral, conducted in the Edward J. Lopez State Land Office Building, Santa Fe, New Mexico, and commencing at 10:30 am MST on November 15. There will be no sealed bid auction.

The sale will be held and conducted in accordance with the following terms and conditions:

The online auction will be conducted by the State Land Office contract auction house, EnergyNet. To view the online tract listing go to www.energynet.com/govt listing.pl and abide by the terms and conditions therein.

No bids will be considered for less than the whole of any tract, nor for less than the specified minimum acceptable bid. Separate bids must be made for each tract.

The successful bidder in every case of bidding will be required to deposit forthwith, the amount bid, plus the application fee of \$100.00, and to file application in due form before the close of business on said date.

If not in attendance at the State Land Office on the sale date, the successful bidder in online bidding will be required to make the deposit via electronic fund transfer, as specified on the EnergyNet auction site. If in attendance at the State Land Office, successful bidders can make the deposit in-person via electronic transfer, or in cash or by check, money order or certified check drawn on a solvent bank.

In the case of in-house oral bidding, successful bidders will be required to make the deposit in-person via electronic transfer, or in cash or by check, money order or certified check drawn on a solvent bank, and to file a bid application in due form before the close of business on said date.

The applications received pursuant hereto will be deemed to have been filed simultaneously. In all cases, leases will be made on the specified Lease Form as set forth in the Sale Notice. Application forms will be furnished upon request. Form 0-00 (formerly No. OG-57) Bid Application, is applicable to all Lease Forms advertised in this Sale Notice.

Disabled individuals who require aids to participate in the in-house Oil & Gas Lease Sale may call (505) 827-5744, or contact Relay New Mexico at (505) 292-0454 or the AT&T Operator Service for TTY at (800) 855-1155.

The State Land Office makes no warranty as to the conditions of the lands. Lessees must comply with all applicable federal and state laws or regulations.

THE COMMISSIONER RESERVES THE RIGHT TO REJECT ANY AND ALL BIDS.

AUBREY DUNN COMMISSIONER OF PUBLIC LANDS

Online auction for oil & gas lease sale

The New Mexico State Land Office has added an online contingent to its monthly oil & gas lease sale. The online portion will be held in lieu of the traditional sealed bid portion.

The sale will be held in two venues: online and in-house. The online sale will be active bidding, commencing at 8:30 am MST November 8. Online bidding will close sequentially, with bidding on the final tract closing at 8:30 am MST on November 15. The in-house sale will be oral, conducted in the Edward J. Lopez State Land Office Building, Santa Fe, New Mexico, commencing at 10:30 am MST on November 15. There will be no sealed bid auction.

The online auction will be conducted by the State Land Office auction house contractor, EnergyNet. When posted, the online tract listing can be viewed at www.energynet.com/govt listing.pl and abide by the terms and conditions therein.

PAYMENT FOR ALL LEASES SHALL BE MADE THE DAY OF THE SALE IN CASH, BY CHECK, MONEY ORDER, CERTIFIED CHECK, OR ELECTRONIC TRANSFER ON A SOLVENT BANK. LATE PAYMENTS WILL BE REJECTED AND NO LEASE WILL BE ISSUED FOR THAT TRACT

For payments and bid application of successful online bids, please follow the instructions on the EnergyNet web site. For payments and bid application of successful in-house bids, please follow the instructions in this State Land Office lease sale book.

When you provide a check as payment, you authorize the State of New Mexico to either use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction. Please be advised that payments will be drafted from your account immediately upon receipt. ("The successful bidders shall file proper applications for the leases purchased and shall complete the payment of any balance due on their bids before the closing of the office of the commissioner on the day of the sale." §19-10-17 NMSA 1978.)

NEW FEE SCHEDULE FOR BID APPLICATIONS

The New Mexico State Land Office has instituted a new Schedule of Fees, effective July 1. The fee for an oil & gas lease application (Bid Application at a lease sale) has been increased from \$30 to \$100. The Bid Application form and instructions have been updated to reflect the new fee.

The new fee schedule can be found at the State Land Office web site:

http://www.nmstatelands.org/uploads/files/Fee%20Schedules/New%20Schedule%20of%20Fees%20%26%20Memo%20June%2030%202016.pdf

POLICY ON COMMUNICATIONS REGARDING OIL & GAS LEASE SALE NOMINATIONS

Because the listing of oil & gas lease tracts to be offered for bid is neither finalized nor public prior to publication, the State Land Office will not provide notification of whether submitted or internal nominations will be included in a lease sale prior to publication. Notification of inclusion will be in the form of the published lease sale listing.

Acknowledgement of receipt of nominations does not constitute a notification that such nominations will or will not be included in a lease sale.

The State Land Office will no longer track submitted nominations beyond the month they are submitted. Nominated tracts will only be considered for the following month's lease sale. If a nominated tract does not appear in the lease listing, it must be resubmitted the next month in order to be considered for a subsequent lease sale.

Regular Sale - ONLINE BIDDING COMMENCES 8:30 AM MST, November 8, 2016. BIDDING FOR THE ONLINE TRACTS WILL CLOSE SEQUENTIALLY ON NOVEMBER 15, 2016, WITH BIDDING FOR THE FINAL TRACT CLOSING AT 8:30 AM MST - NOVEMBER 15, 2016. THE ONLINE AUCTION WILL BE CONDUCTED BY THE SLO CONTRACTOR ENERGYNET.

NOTE: THE FOLLOWING TRACTS WILL BE OFFERED FOR ONLINE AUCTION PURSUANT TO THE NOTICES. LEASES FOR THE FOLLOWING TRACTS WILL BE ISSUED ON SECTION 19-10-4.2 NMSA 1978, DISCOVERY LEASE FORM, FIVE(5) YEAR TERM, 3/16th ROYALTY, AND HAVE BEEN CLASSIFIED AND CATEGORIZED IN COMPLIANCE WITH 19-10-3 NMSA 1978.

	TRACT		COUNTY	SEC TWP RGE	DESCRIPTION	ACRES (MORE OR LESS)	PRIMARY RENTAL	MINIMUM ACCEPTABLE BID
001	VB-001	(D, E)	Lea	32 10S 38E	N2	320.00	\$0.50	\$10,000.00
002	VB-002	(E)	Lea	20 11S 38E	N2	320.00	\$0.50	\$10,000.00
003	K00-8A	(D)	Lea	31 11S 38E	SE4SE4	40.00	\$0.50	\$2,000.00
004	VB-004		Lea	32 11S 38E	E2	320.00	\$0.50	\$10,000.00
005	VB-005		Lea	19 12S 38E	NE4	160.00	\$0.50	\$5,000.00
006	VB-006		Lea	23 15S 32E	N2	320.00	\$0.50	\$10,000.00
007	VB-007		Lea	24 15S 32E	N2	320.00	\$0.50	\$10,000.00
008	VB-008		Lea	24 15S 32E	S2	320.00	\$0.50	\$10,000.00
009	VB-009	(D)	Lea	22 17S 33E	NE 4	160.00	\$1.00	\$5,000.00
010	VB-010		Lea	09 17S 34E	S2	320.00	\$1.00	\$10,000.00
011	VB-011	(B)	Lea	18 21S 33E	LOT(S) 3, 4, E2SW4, SE4	311.87	\$1.00	\$10,000.00
012	VB-012	(D)	Lea	30 22\$ 35E	E2	320.00	\$1.00	\$10,000.00
013	VB-013		Rio Arriba	36 24N 06W	SE4	160.00	\$1.00	\$5,000.00

Regular Sale - ORAL BID 10:30 am NOVEMBER 15, 2016

NOTE: THE FOLLOWING TRACTS WILL BE OFFERED FOR ORAL BID PURSUANT TO THE NOTICES. LEASES FOR THE FOLLOWING TRACTS WILL BE ISSUED ON SECTION 19-10-4.3 NMSA 1978, DEVELOPMENT LEASE FORM, FIVE (5) YEAR TERM, 3/16th ROYALTY, AND HAVE BEEN CLASSIFIED AND CATEGORIZED IN COMPLIANCE WITH 19-10-3 NMSA 1978.

TRACT #		COUNTY	SEC TWP RGE	DESCRIPTION	ACRES (MORE OR LESS)	PRIMARY RENTAL	MINIMUM ACCEPTABLE BID
014 VB-O-001	(E)	Lea		LOT(S) 1, 2, 3, 4, W2W2 (ALL)	272.20	\$0.50	\$9,000.00
015 VB-0-002	(D, E)	Lea	32 10S 38E	\$2	320.00	\$0.50	\$10,000.00
016 VB-O-003	(E)	Lea	20 11s 38E	\$2	320.00	\$0.50	\$10,000.00
017 VB-0-004	(D)	Lea	31 11S 38E	SW4SW4	40.00	\$0.50	\$2,000.00
018 VB-0-005		Lea	32 11S 38E	W2	320.00	\$0.50	\$10,000.00
019 VB-0-006		Lea	19 12S 38E	NE4SW4	40.00	\$0.50	\$2,000.00
020 VB-O-007		Lea	23 15S 32E	S2	320.00	\$0.50	\$10,000.00
021 VB-0-008		Lea	26 15S 32E	N2	320.00	\$0.50	\$10,000.00
022 VB-0-009		Lea	36 16S 32E	E2	320.00	\$1.00	\$10,000.00
023 VB-0-010	(D)	Lea	10 17S 33E	N2NW4	80.00	\$1.00	\$3,000.00
024 VB-0-011		Lea	09 17S 34E	NE4NE4	40.00	\$1.00	\$2,000.00
025 VB-O-012		Lea	09 17S 34E	NW4	160.00	\$1.00	\$5,000.00
026 VB-0-013	(E)	Lea	16 20S 37E	NW4NW4	40.00	\$1.00	\$2,000.00
027 VB-0-014		Rio Arriba	16 24N 07W	E2E2	160.00	\$1.00	\$5,000.00

Filling out the Bid Application Form

NOTE: For the online auction, you will fill out the bid application forms presented at the Energy Net auction site, and make payments as per instructions at the auction site.

For the in-house oral auction, winning bidders will use the following bid application form and make payments as per SLO instructions.

This guide follows the blanks on the Bid Application Form from top to bottom.

OGRID No. Enter your OGRID number here. If you do not have one, contact Ramona Marcus at (505) 476-0378 or marcus@slo.state.nm.us.

Name of legal entity or personal name —This is the name in which the lease will be issued; it will be the <u>lessee of record</u>. This can be the name of a company or of an individual.

Mailing address – This is the address of the potential <u>leaseholder</u>.

The <u>following five blanks</u> require information to be recorded exactly as you find in the SLO monthly Oil and Gas Lease Sale Notice. The information includes the <u>tract number</u> in the sale, the name of the <u>county</u> in which it lies, <u>the legal land description</u> describing the tract on which you are bidding, whether it is a <u>regular</u> sale <u>or special</u> sale, and how many <u>acres</u> the tract contains. Note that some of the portions are already filled in, to give you a guide to proper annotation.

EXAMPLE: 001 S12 T13S R28E Oral: VB-O-001 Description W2NW4, SE4NW4, SW4

The amount of dollars that you enter in the next blank is your bid. Notice that your first year's rental is included in your bid. Your bid on a 320-acre tract may be \$10,000; if the rental rate on that tract is \$1/acre, we will apply \$320 of your \$10,000 to the first year's rental.

The amount of dollars that you enter in the "Total remittance" blank is your bid <u>plus</u> the \$100.00 application fee. In the above example, you would remit \$10,100.

Name of applicant or agent – This blank is for the <u>printed name</u> of either the applicant or the agent of the applicant.

<u>Signature</u> – The form must be signed in the presence of a <u>notary public</u>. The signature here is of the person named in the previous, "printed name" blank.

Acknowledgment section – Your notary public will complete the remainder of the form.

NEW MEXICO STATE LAND OFFICE

BID APPLICATION FOR A STATE OF NEW MEXICO OIL AND GAS LEASI

FOR A STATE OF NEW MEXICO OIL AND GAS LEASE OGRID No. _____ TO: Commissioner of Public Lands P.O. Box 1148 Santa Fe, New Mexico 87504-1148 (Please print the name of the legal entity, or, if applying as an individual, the personal name.) whose address is (state) (zip code) (mailing address) (city) a corporation qualified to do business in New Mexico, OR a citizen (or eligible to become a citizen) of the United States, over the age of twenty-one years hereby makes application for an oil and gas lease for the exploration, development and production of oil and natural gas thereon, upon the following described _____, State of New Mexico, to-wit: land situated in the County of _____ LAND DESCRIPTION TRACT NUMBER Oral: ____ - 0 - 0 ___ _ Description ____ , plus an application fee of \$100.00; ____ acres, more or less. Tendered herewith as bonus and first year's rental thereon is the sum of \$ Total remittance sum of (a) and (b).....\$ (Please print name of applicant or of attorney in fact / authorized agent.) do solemnly swear that every statement made in this application is true and correct to the best of my knowledge and belief. (Signature of individual or of attorney in fact / authorized agent) Acknowledgment in an Individual Capacity: State of ____ County of ____ This instrument was acknowledged before me on ______ Ву ____ Name of Person Signature of Notarial Officer My commission expires: Acknowledgment in a Representative Capacity: State of ___ County of This instrument was acknowledged before me on _____ Name of party on behalf of whom instrument was executed Type of authority; e.g., officer, trustee, etc. Signature of Notarial Officer (Seal) My commission expires: _____ Revised August 2016

HOW TO MAKE A FEDWIRE DEPOSIT TO NEW MEXICO STATE LAND OFFICE

Direct any questions concerning this type of payment to Margaret Sena in the State Land Office Accounting Office at 505-827-5705

AUTHORIZED AGENT

For the Account of State Land Commissioner

TRACT # LEASE #	SEC TWP RGE DESCRIPTION	ACRES BIDDER	BID AMOUNTS	PRICE/ACK
VB-S-001 VB2830 00	27 07S 28E NW4NW4	40.00 DALE DOUGLAS	\$27,550.00	\$688.75
VB-S-002 VB2831 00	16 08S 28E W2	320.00 NEWTEX PARTNERS LLC	\$104,700.00	\$327.19
VB-S-003 VB2832 00	16 26S 23E E2	320.00 BRO ENERGY, LLC.	\$10,000.00	\$31.25
VB-S-004 VB2833 00	25 15S 32E W2	320.00 CHASE OIL CORPORATION	\$195,900.00	\$612.19
VB-S-005 VB2834 00	34 158 32E N2	320.00 CHASE OIL CORPORATION	\$196,000.00	\$612.50
VB-S-006 VB2835 00	32 15S 33E E2	320.00 CHASE OIL CORPORATION	\$195,900.00	\$612.19
VB-S-007 VB2836 00	29 19S 39E LOT(S) 1	28.04 TIERRA OIL CO., LLC	\$42,350.00	\$1,510.34
VB-S-008 VB2837 00	7 21S 33E LOT(S) 1, 2, 3, 4, E2W2	302.84 ASCENT ENERGY, LLC.	\$4,000,500.00	\$13,209.95
VB-S-009 VB2838 00	3 22S 35E LOT(S) 3, 4, S2NW4, SW4	323.23 DAKOTA RESOURCES INC (I)	\$199,900.00	\$618.45
VB-S-010 VB2839 00	36 258 36E W2SW4, SE4SW4	120.00 MAGNUM PRODUCING, LP	\$38,550.00	\$321.25
VB-S-011 VB2840 00	2 26S 35E N2	320.00 ENDURANCE RESOURCES LLC	\$3,360,100.00	\$10,500.31
VB-S-012 VB2841 00	17 07S 35E W2	320.00 FEDERAL ABSTRACT COMPANY	\$58,500.00	\$182.81
VB-S-013 VB2842 00	18 07S 35E E2	320.00 DSD ENERGY RESOURCES LLC.	\$64,100.00	\$200.31
VB-O-001 VB2843 00	16 08S 28E E2	320.00 DOUG J. SCHUTZ	\$107,000.00	\$334.38
VB-O-002 VB2844 00	16 08S 29E S2	320.00 NEWTEX PARTNERS LLC	\$22,000.00	\$68.75
VB-O-003	16 26S 23E W2	WITHDRAWN		
VB-O-004 VB2845 00	34 15S 32E S2	320.00 CHASE OIL CORPORATION	\$34,000.00	\$106.25
VB-O-005 VB2846 00	36 15S 32E W2	320.00 CHASE OIL CORPORATION	\$34,000.00	\$106.25
VB-0-006 VB2847 00	29 16S 33E N2	320.00 CHASE OIL CORPORATION	\$560,000.00	\$1,750.00
VB-O-007 VB2848 00	36 25S 36E E2NW4	80.00 FEDERAL ABSTRACT COMPANY	\$25,000.00	\$312.50
VB-O-008 VB2849 00	2 26S 35E S2	320.00 TRITEX ENERGY A, LP	\$4,400,000.00	\$13,750.00
VB-O-009 VB2850 00	18 07S 35E LOT(S) 1, 2, 3, 4, E2W2	307.12 FEDERAL ABSTRACT COMPANY	\$72,000.00	\$234,44
VB-0-010 VB2851 00	30 07S 35E E2	320.00 FEDERAL ABSTRACT COMPANY	\$60,000.00	\$187.50
LH-S-001 LH7213 00	16 13S 11E NE4SW4, S2SW4, SE4	280.00 REGENERATION ENERGY, CORPORA	T \$9,550.00	\$34.11
LH-S-002 LH7214 00	32 13S 11E S2SW4, SE4	240.00 REGENERATION ENERGY, CORPORA	T \$9,750.00	\$40.63

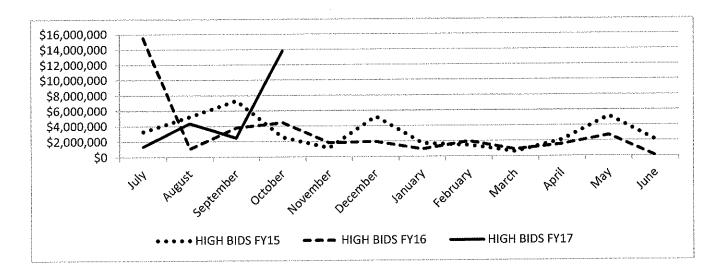
**** END OF REPORT ****

Lease Sale Summary October 2016

Total high bids: \$13,827,350
Total online high bids: \$8,513,350
Total oral high bids: \$5,314,000

There were 25 tracts offered, covering a total of 6521 acres. One oral tract received no bids; all other tracts were sold to 15 different bidders.

Sale Month	Total sale	High tracts	Bid type	Rest	S	T	R
18-Oct	\$13,827,350	\$4,000,500	N		7	21 S	33E
		\$3,360,100	N		2	26 S	35E
		\$560,000	0		29	16S	33E
		\$4,400,000	0		2	26S	35E
				High			
Total		\$12,320,600		\$1,506,750 oral	[*] \$4,960,000		
	% Total	89%		online	[*] \$7,360,600		





Aubrey Dunn COMMISSIONER

State of New Mexico Commissioner of Public Lands

310 OLD SANTA FE TRAIL P.O. BOX 1148 SANTA FE, NEW MEXICO 87504-1148 COMMISSIONER'S OFFICE

Phone (505) 827-5760 Fax (505) 827-5766 www.nmstatelands.org

20 January 2015

To the representatives of the oil and gas industry:

In 2012, the New Mexico State Land Office entered into a Candidate Conservation Agreement with Assurances (CCAA) with the United States Fish and Wildlife Service (USFWS) and the Center of Excellence for Hazardous Material Management (CEHMM). The agreement was expanded in 2014.

The purpose of the CCAA is to provide protections for the Lesser Prairie Chicken and Dunes Sagebrush Lizard, while allowing industry activities to continue on State Lands. There are now 404,000 acres of State Lands enrolled in the program.

By enrolling State Lands, the New Mexico State Land Office has provided for program eligibility for lease holders on these lands. Enrolled lands are marked on the oil & gas lease sale tract listing with a footnote.

This is a voluntary program entered into by industry through CEHMM. Information on the program can be found at the CEHMM web site: www.cehmm.org/ccaccaa.

Aubrey Dunie

Commissioner of Public Lands



Aubrey Dunn COMMISSIONER

State of New Mexico Commissioner of Public Lands

310 OLD SANTA FE TRAIL P.O. BOX 1148 SANTA FE, NEW MEXICO 87504-1148

COMMISSIONER'S OFFICE

Phone (505) 827-5760 Fax (505) 827-5766 www.nmstatelands.org

NOTICE: CULTURAL RESOURCE PROTECTION

All oil & gas or mineral leases, assigns, and operators conducting drilling, production, injection, or related operations on state trust lands should be aware that it is a criminal offense for any person to knowingly excavate, injure, or destroy cultural property located on state land. [§ 18-6-9, NMSA 1978]. Applicants and lessees should exercise due caution to ensure that cultural properties are not inadvertently excavated, injured, or destroyed by any person. A cultural resource survey prior to any surface disturbing activity may assist in site identification and avoidance of criminal liability associated with disturbance or destruction of sites. Should any activity reveal suspected cultural property, the activity should cease until a site evaluation is made. For further information, please contact the New Mexico State Land Office Oil & Gas Division at 505-827-5774.

2016 Oil & Gas Lease Sale Calendar

New Mexico State Land Office

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× Regularly scheduled sale

(Third Tuesday of each month)

~~~~Do you need New Mexico oil and gas info?~~~~

▶ ▶ ► USEFUL NEW MEXICO OIL AND GAS LINKS ◀ ◀ ◀

New Mexico State Land Office, leasing/royalty management agency for state trust lands: www.nmstatelands.org

New Mexico Tech site for State Land Office ONGARD data presentation to the public. http://octane.nmt.edu/slo/

ONGARD database for open acres and a wealth of other state data you didn't know you needed.

http://www.ongard.state.nm.us/

NM Bureau of Geology and Mineral Resources, subsurface geology for the state.

Their publications website: http://geoinfo.nmt.edu/

NM Oil Conservation Division, oil industry regulatory agency for operating in New Mexico, plus well and production data: http://www.emnrd.state.nm.us/ocd/



How may our Oil, Gas, and Minerals Division help you?

<u>Lease Sales, Nominations,</u> <u>Potash Enclave,</u> <u>Geophysical Permitting, Geology</u>

Stephen L. Wust, Ph.D. 505-827-5774 swust@slo.state.nm.us

Unitization & Commingling

Marilyn Gruebel 505-827-5791 Sue Keelin 505-827-5783

Communitization, Reduced Royalty, Engineering

Niranjan Khalsa 505-827-6628 Anchor Holm 505-827-5759

Bonds, Shut-In Royalty, OGRIDS,

Kenda Montoya 505-827-5749

Lease Expirations, Cancellations, Rentals, Assignments, Miscellaneous Instruments

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