

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	VO9961 00	36	02S	31E	S2	320.00	DAVID V. ALCORN	\$10,000.25	\$31.25
VB-S-001	VB2606 00	32	26S	25E	LOT(S) 1, 2, 3, 4, N2N2 (ALL)	251.28	NEWKUMET EXPLORATION INC. FEATHERSTONE DEVELOPMENT CORP SLASH EXPLORATION LP COG OPERATING LLC LOMA HOMBRE ENERGY, LLC ROY G. BARTON JR.	\$530,200.80 \$88,015.00 \$63,252.00 \$24,000.00 \$21,983.25 \$19,404.00	\$2,110.00
VB-S-002	VB2607 00	5	10S	37E	S2N2, N2SW4	240.00	DOUG J. SCHUTZ NEMO FUND I, LLC LOMA HOMBRE ENERGY, LLC SLASH EXPLORATION LP	\$111,360.00 \$53,280.00 \$37,884.00 \$30,120.00	\$464.00
VB-S-003	VB2608 00	8	10S	37E	N2NE4	80.00	NEMO FUND I, LLC LOMA HOMBRE ENERGY, LLC SLASH EXPLORATION LP	\$17,760.00 \$6,308.00 \$6,040.00	\$222.00
VB-S-004	VB2609 00	4	21S	35E	LOT(S) 1, 2, 3, 4, 5, 6, 7, 8	310.80	NEWKUMET EXPLORATION INC. SLASH EXPLORATION LP FEATHERSTONE DEVELOPMENT CORP LOMA HOMBRE ENERGY, LLC ROY G. BARTON JR.	\$345,000.00 \$62,511.00 \$18,746.00 \$17,151.00 \$10,256.40	\$1,110.04
VB-S-005	VB2610 00	25	21S	35E	SW4	160.00	SLASH EXPLORATION LP FEATHERSTONE DEVELOPMENT CORP LOMA HOMBRE ENERGY, LLC ROY G. BARTON JR.	\$32,160.00 \$9,746.00 \$5,300.00 \$5,280.00	\$201.00
VB-S-006	VB2611 00	32	25S	36E	S2	320.00	NEWKUMET EXPLORATION INC. FEATHERSTONE DEVELOPMENT CORP SLASH EXPLORATION LP ROY G. BARTON JR. LOMA HOMBRE ENERGY, LLC	\$368,000.00 \$82,767.00 \$80,320.00 \$24,640.00 \$10,100.00	\$1,150.00
VB-S-007	VB2612 00	32	26S	38E	N2NE4	80.00	QEP ENERGY COMPANY TIERRA OIL CO., LLC ROY G. BARTON JR.	\$20,080.00 \$4,200.00 \$3,700.00	\$251.00
VB-S-008	VB2613 00	34	25N	12W	W2	320.00	FEDERAL ABSTRACT COMPANY ROY G. BARTON JR.	\$64,000.00 \$24,640.00	\$200.00
VO-O-001	VO9962 00	36	02S	31E	N2	320.00	DAVID V. ALCORN	\$10,000.00	\$31.25
VB-O-001	VB2614 00	4	10S	37E	LOT(S) 1, 2	80.50	NEMO FUND I, LLC	\$36,500.00	\$453.42
VB-O-002	VB2615 00	8	10S	37E	N2NW4	80.00	NEMO FUND I, LLC	\$7,500.00	\$93.75
VB-O-003	VB2616 00	15	21S	35E	S2	320.00	NEWKUMET EXPLORATION INC.	\$105,000.00	\$328.13
VB-O-004	VB2617 00	36	22S	37E	NW4NW4	40.00	SLASH EXPLORATION LP	\$5,000.00	\$125.00

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VB-O-005	VB2618 00	22	26S	36E	SW4	160.00	NEWKUMET EXPLORATION INC.	\$105,000.00	\$656.25
VB-O-006	VB2619 00	34	25N	12W	E2	320.00	FEDERAL ABSTRACT COMPANY	\$46,000.00	\$143.75

\*\*\*\* END OF REPORT \*\*\*\*

# *HIGHEST BID ANALYSIS*

## *REGULAR SALE November 17, 2015*

Total \$1,813,561.05 for 16 tracts covering 3,402.58 Acres...\$533.00 per acre.  
 Sealed (Five Year) \$1,498,561.05 for 9 tracts covering 2,082.08 Acres...\$719.74per acre.  
 Oral (Five Year) \$315,000.00 for 7 tracts covering 1,320.50 Acres...\$238.55 per acre.  
 Total of 16 tracts were offered.... 16 tracts were sold.

**Highest Sealed Bid Tract No. VB-001 \$ 530,200.80** LOT(S) 1, 2, 3, 4, N2N2 (ALL) of Section 32, Township 26 South, Range 25 East, containing 251.28 acres, more or less, in Eddy County, approximately 29 miles SSW of Carlsbad, New Mexico, by NewKumet Exploration Inc., of Midland, TX.

**Highest Sealed Bid Per Acre Tract No. VB-001 \$ 2,110.00** LOT(S) 1, 2, 3, 4, N2N2 (ALL) of Section 32, Township 26 South, Range 25 East, containing 251.28 acres, more or less, in Eddy County, approximately 29 miles southwest of Carlsbad, New Mexico, by NewKumet Exploration Inc., of Midland, TX.

**Highest Oral Bid Tract No. V0-O-003 \$105,000.00** S2 of Section 15, Township 21 South, Range 35 East, containing 320.00 acres, more or less, in Lea County, approximately 12 miles WNW of Eunice, New Mexico, by NewKumet Exploration Inc., of Midland, TX.

**Highest Oral Bid Tract No. V0-O-005 \$105,000.00** SW4 of Section 22, Township 26 South, Range 36 East, containing 160.00 acres, more or less, in Lea County, approximately 7 miles SSW of Jal, New Mexico, by NewKumet Exploration Inc., of Midland, TX.

**Highest Oral Bid Per Acre Tract No. VB-O-005 \$ 656.25** SW4 of Section 22, Township 26 South, Range 36 East, containing 160.00 acres, more or less, in Lea County, approximately 7 miles SSW of Jal, New Mexico, by NewKumet Exploration Inc., of Midland, TX.

November 2014 Regular Sale was \$1,163,909.54 for 9,228.80 acres or \$649,651.51 less than the November 2015 Regular Sale.

