

NEW MEXICO STATE LAND OFFICE  
 BID SUMMARY FOR SALE ON 05-19-2015

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	V09899 00	2	07S	22E	LOT(S) 1, 2, S2NE4, SE4	321.23	SCYTHIAN LTD	\$5,550.00	\$17.28
VO-S-002	V09900 00	2	07S	22E	LOT(S) 3, 4, S2NW4, SW4	321.13	SCYTHIAN LTD	\$5,570.00	\$17.35
VO-S-003	V09901 00	27	10S	36E	S2	320.00	NEMO FUND I, LLC ENERGEX, LLC MAR OIL & GAS CORP. SLASH EXPLORATION LP	\$118,080.00 \$70,080.00 \$6,100.00 \$5,310.00	\$369.00
VO-S-004	V09902 00	1	10S	37E	LOT(S) 3, 4, S2NW4, SW4	320.09	NEMO FUND I, LLC SLASH EXPLORATION LP ENERGEX, LLC	\$56,655.93 \$7,865.00 \$7,520.00	\$177.00
VO-S-005	V09903 00	4	10S	37E	S2	320.00	NEMO FUND I, LLC ENERGEX, LLC SLASH EXPLORATION LP	\$145,920.00 \$7,520.00 \$5,310.00	\$456.00
VO-S-006	V09904 00	17	10S	37E	N2	320.00	NEMO FUND I, LLC ENERGEX, LLC	\$87,360.00 \$7,520.00	\$273.00
VO-S-007	V09905 00	33	10S	37E	S2	320.00	ENERGEX, LLC SLASH EXPLORATION LP	\$25,120.00 \$20,000.00	\$78.50
VO-S-008	V09906 00	1	11S	37E	LOT(S) 1, 2, 3, 4	73.44	NEMO FUND I, LLC ENERGEX, LLC SLASH EXPLORATION LP	\$9,767.52 \$5,765.04 \$4,625.00	\$133.00
VO-S-009	V09907 00	21	15S	32E	N2	320.00	FEATHERSTONE DEVELOPMENT CORP SABRE OP INC SLASH EXPLORATION LP	\$8,363.00 \$6,720.00 \$6,560.00	\$26.13
VB-S-001	VB2518 00	16	18S	31E	N2SW4, SE4SW4	120.00	MRC PERMIAN COMPANY SCHUTZ ABSTRACT COMPANY, INC. FEDERAL ABSTRACT COMPANY CHASE OIL CORPORATION SABRE OP INC SLASH EXPLORATION LP	\$573,141.60 \$426,120.00 \$420,960.00 \$387,180.00 \$60,120.00 \$54,120.00	\$4,776.18
VB-S-002	VB2519 00	16	26S	25E	E2	320.00	NEWKUMET EXPLORATION INC. CHASE OIL CORPORATION FEATHERSTONE DEVELOPMENT CORP CROWN OIL PARTNERS V, L.P. YATES PETROLEUM CORPORATION FEDERAL ABSTRACT COMPANY SLASH EXPLORATION LP SABRE OP INC	\$1,281,920.00 \$328,480.00 \$197,120.00 \$136,000.00 \$51,548.80 \$32,480.00 \$11,820.00 \$6,720.00	\$4,006.00
VB-S-003	VB2520 00	10	16S	33E	S2	320.00	YATES PETROLEUM CORPORATION SABRE OP INC SLASH EXPLORATION LP	\$32,988.80 \$6,720.00 \$5,470.00	\$103.09

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VB-S-004	VB2521 00	27	16S	36E	W2	320.00	TURNER OIL & GAS PROPERTIES, FEATHERSTONE DEVELOPMENT CORP SABRE OP INC	\$104,000.00 \$33,648.00 \$6,720.00	\$325.00
VB-S-005	VB2522 00	2	18S	37E	LOT(S) 1, 2	79.73	SABRE OP INC	\$1,674.33	\$21.00
VB-S-006	VB2523 00	11	18S	37E	E2	320.00	SABRE OP INC	\$6,720.00	\$21.00
VB-S-007	VB2524 00	12	18S	37E	SE4	160.00	SABRE OP INC	\$3,360.00	\$21.00
VB-S-008	VB2525 00	8	18S	38E	W2	320.00	SABRE OP INC	\$6,720.00	\$21.00
VB-S-009	VB2526 00	16	19S	38E	W2NE4, SE4NE4, NE4NW4, S2NW4	240.00	CHASE OIL CORPORATION OPAL RESOURCES, LLC SABRE OP INC	\$42,360.00 \$12,000.00 \$5,040.00	\$176.50
VB-S-010	VB2527 00	30	24S	35E	LOT(S) 1, 2, E2NW4	160.54	FEDERAL ABSTRACT COMPANY CROWN OIL PARTNERS V, L.P. SCHUTZ ABSTRACT COMPANY, INC. FEATHERSTONE DEVELOPMENT CORP SABRE OP INC SLASH EXPLORATION LP TRITEX ENERGY A, LP	\$999,998.84 \$767,023.20 \$521,755.62 \$430,248.00 \$80,430.54 \$20,286.00 \$4,970.00	\$6,228.97
VO-O-001	V09908 00	3	10S	33E	LOT(S) 1, 2, 3, 4, S2N2	319.20	ENERGEX, LLC	\$16,000.00	\$50.13
VO-O-002	V09909 00	25	10S	36E	SW4	160.00	NEMO FUND I, LLC	\$40,000.00	\$250.00
VO-O-003	V09910 00	36	10S	36E	N2	320.00	NEMO FUND I, LLC	\$110,000.00	\$343.75
VO-O-004	V09911 00	2	10S	37E	LOT(S) 3, 4, S2NW4, SW4	320.21	NEMO FUND I, LLC	\$95,000.00	\$296.68
VO-O-005	V09912 00	4	10S	37E	S2NE4	80.00	NEMO FUND I, LLC	\$65,000.00	\$812.50
VO-O-006	V09913 00	9	10S	37E	N2N2	160.00	NEMO FUND I, LLC	\$50,000.00	\$312.50
VO-O-007	V09914 00	17	10S	37E	N2S2	160.00	NEMO FUND I, LLC	\$60,000.00	\$375.00
VO-O-008	V09915 00	19	10S	37E	LOT(S) 4, SE4SW4, S2SE4	159.91	NEMO FUND I, LLC	\$40,000.00	\$250.14
VO-O-009	V09916 00	30	10S	37E	LOT(S) 1, 2, 3, 4, E2W2	319.84	NEMO FUND I, LLC	\$130,000.00	\$406.45
VO-O-010	V09917 00	1	11S	37E	S2	320.00	ENERGEX, LLC	\$5,000.00	\$15.63
VO-O-011	V09918 00	16	15S	32E	N2	320.00	SLASH EXPLORATION LP	\$16,000.00	\$50.00
VB-O-001	VB2528 00	16	18S	31E	SE4SE4	40.00	MRC PERMIAN COMPANY	\$250,000.00	\$6,250.00
VB-O-002	VB2529 00	16	26S	25E	W2	320.00	NEWKUMET EXPLORATION INC.	\$510,000.00	\$1,593.75
VB-O-003	VB2530 00	17	26S	25E	NE4	160.00	NEWKUMET EXPLORATION INC.	\$270,000.00	\$1,687.50

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VB-O-004	VB2531	00	1	18S	37E S2	320.00	FEATHERSTONE DEVELOPMENT CORP	\$7,000.00	\$21.88
VB-O-005	VB2532	00	2	18S	37E SW4, W2SE4	240.00	FEATHERSTONE DEVELOPMENT CORP	\$6,000.00	\$25.00
VB-O-006	VB2533	00	11	18S	37E W2	320.00	FEATHERSTONE DEVELOPMENT CORP	\$7,000.00	\$21.88
VB-O-007	VB2534	00	16	19S	38E E2SW4, NE4SE4, S2SE4	200.00	CHASE OIL CORPORATION	\$5,000.00	\$25.00

\*\*\*\* END OF REPORT \*\*\*\*

# **HIGHEST BID ANALYSIS**

## **REGULAR SALE May 19, 2015**

Total \$5,197,270.02 for 37 tracts covering 9,235.32 Acres...\$562.76 per acre.  
Sealed (Five Year) \$3,515,270.02 for 19 tracts covering 4,996.16 Acres...\$703.59 per acre.  
Oral (Five Year) \$1,682,000.00 for 18 tracts covering 4,239.16 Acres...\$396.78 per acre.

Total of 37 tracts were offered.... 37 tracts were sold.

**Highest Sealed Bid (Five Year Term)**  
**Tract No. VB-002**  
**\$ 1,281,920.00**  
E2, of Section 16, Township 26 South, Range 25 East, containing 320.00 acres, more or less, in Eddy County, approximately 24.5 miles southwest of Loving, New Mexico, by Newkumet Exploration Inc. of Midland, TX.

**Highest Sealed Bid (Five Year Term)**  
**Per Acre**  
**Tract No. VB-010**  
**\$ 6,228.97**  
LOT(S) 1, 2, E2NW4 of Section 30, Township 24 South, Range 35 East, containing 160.54 acres, more or less, in Lea County, approximately 12 miles northwest of Jal, New Mexico, by Federal Abstract Company of Santa, NM.

**Highest Oral Bid (Five Year Term)**  
**Tract No. VB-O-002**  
**\$ 510,000.00**  
W2 of Section 16, Township 26 South, Range 25 East, containing 320.00 acres, more or less, in Lea County, approximately 24.5 miles southwest of Loving, New Mexico, by Newkumet Exploration Inc. of Midland, TX.

**Highest Oral Bid (Five Year Term)**  
**Per Acre**  
**Tract No. VB-O-001**  
**\$ 6,250.00**  
SE4SE4 of Section 16, Township 18 South, Range 31 East, containing 40.00 acres, more or less, in Eddy County, approximately 10 miles southwest of Maljamar, New Mexico, by MRC Permian Company of Dallas, TX.

May 2014 Regular Sale was \$2,895,997.53 for 7,887.45 acres or \$2,301,272.49 less than the May 2015 Regular Sale.

No Special Sale

Total Sale was \$5,197,270.02