

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VB-S-001	VB2535 00	16	17S	25E	W2	320.00	SLASH EXPLORATION LP	\$6,320.00	\$19.75
VB-S-002	VB2536 00	5	17S	27E	LOT(S) 2, SW4NE4, SW4NW4	120.80	CHASE OIL CORPORATION SLASH EXPLORATION LP LOMA HOMBRE ENERGY, LLC	\$24,280.80 \$6,161.00 \$2,556.99	\$201.00
VB-S-003	VB2537 00	36	17S	30E	SE4SW4, N2SE4, SW4SE4	160.00	FEATHERSTONE DEVELOPMENT CORP ROY G. BARTON JR. SLASH EXPLORATION LP	\$165,345.00 \$141,760.00 \$8,160.00	\$1,033.41
VB-S-004		26	18S	24E	SW4, W2SE4		WITHDRAWN		
VB-S-005		8	19S	24E	W2NW4, SE4NW4, SW4		WITHDRAWN		
VB-S-006	VB2538 00	16	24S	31E	SE4SW4	40.00	FEDERAL ABSTRACT COMPANY DOUGLAS W. FERGUSON LOMA HOMBRE ENERGY, LLC ROY G. BARTON JR. SLASH EXPLORATION LP	\$126,600.00 \$120,000.00 \$80,010.00 \$40,633.00 \$2,520.00	\$3,165.00
VB-S-007	VB2539 00	6	25S	25E	LOT(S) 6, NE4SW4, SE4	239.80	NEWKUMET EXPLORATION INC. LOMA HOMBRE ENERGY, LLC	\$551,899.70 \$10,010.00	\$2,301.50
VB-S-008	VB2540 00	4	26S	24E	NW4NW4	40.00	SLASH EXPLORATION LP CHASE OIL CORPORATION LOMA HOMBRE ENERGY, LLC	\$6,240.00 \$4,040.00 \$1,810.00	\$156.00
VB-S-009	VB2541 00	28	16S	36E	S2	320.00	TURNER OIL & GAS PROPERTIES, SLASH EXPLORATION LP LOMA HOMBRE ENERGY, LLC	\$104,640.00 \$30,720.00 \$24,010.00	\$327.00
VB-S-010	VB2542 00	25	18S	34E	SW4	160.00	FEATHERSTONE DEVELOPMENT CORP STONE CREEK ENERGY PARTNERS I T. H. MCELVAIN OIL & GAS LLLP LOMA HOMBRE ENERGY, LLC SLASH EXPLORATION LP	\$412,412.00 \$193,120.00 \$161,120.00 \$44,010.00 \$24,160.00	\$2,577.58
VB-S-011	VB2543 00	2	23S	35E	LOT(S) 1, 2, 3, 4, S2N2	321.40	FEDERAL ABSTRACT COMPANY SLASH EXPLORATION LP LOMA HOMBRE ENERGY, LLC	\$449,960.00 \$16,392.00 \$5,556.99	\$1,400.00
VB-S-012	VB2544 00	4	24S	38E	LOT(S) 1, 3, 5, 6, SW4NW4, SW4	260.68	CHASE OIL CORPORATION SLASH EXPLORATION LP LOMA HOMBRE ENERGY, LLC	\$65,430.68 \$7,299.36 \$5,556.99	\$251.00
VO-O-001	V09919 00	35	05S	22E	SW4SW4	40.00	M E W ENTERPRISE	\$1,000.00	\$25.00
VO-O-002	V09920 00	11	15S	29E	S2SW4	80.00	CHASE OIL CORPORATION	\$3,500.00	\$43.75
VO-O-003	V09921 00	14	15S	29E	N2NW4	80.00	CHASE OIL CORPORATION	\$3,500.00	\$43.75

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VB-O-001	VB2545 00	5	17S	25E	SW4	160.00	SLASH EXPLORATION LP	\$2,500.00	\$15.63
VB-O-002	VB2546 00	36	17S	30E	N2NE4, NE4NW4, S2NW4	200.00	FEATHERSTONE DEVELOPMENT CORP	\$12,000.00	\$60.00
VB-O-003	VB2547 00	26	18S	24E	N2NE4, SW4NE4	120.00	ROY G. BARTON JR.	\$2,000.00	\$16.67
VB-O-004		8	19S	24E	NE4NE4, S2NE4, N2SE4, SE4SE4		WITHDRAWN		
VB-O-005	VB2548 00	19	20S	27E	LOT(S) 4, SE4NE4, SE4SW4, SE4	280.13	ROY G. BARTON JR.	\$5,000.00	\$17.85
VB-O-006	VB2549 00	5	25S	25E	S2	320.00	NEWKUMET EXPLORATION INC.	\$18,000.00	\$56.25
VB-O-007	VB2550 00	5	26S	24E	NE4NE4	40.00	SLASH EXPLORATION LP	\$10,000.00	\$250.00
VB-O-008	VB2551 00	32	16S	36E	E2	320.00	TURNER OIL & GAS PROPERTIES,	\$60,000.00	\$187.50
VB-O-009	VB2552 00	2	23S	35E	S2	320.00	FEDERAL ABSTRACT COMPANY	\$52,000.00	\$162.50

\*\*\*\* END OF REPORT \*\*\*\*

## **HIGHEST BID ANALYSIS**

### **REGULAR SALE June 16, 2015**

Total \$2,082,628.18 for 21 tracts covering 3,942.81 Acres...\$528.21 per acre.

Sealed (Five Year) \$1,913,128.18 for 10 tracts covering 1,982.68 Acres...\$964.92 per acre.

Oral (Five Year) \$169,500.00 for 11 tracts covering 1,960.13 Acres...\$86.47 per acre.

Total of 24 tracts were offered.... 21 tracts were sold.

**Highest Sealed Bid (Five Year Term)**  
**Tract No. VB-007**  
**\$ 551,899.70**

LOT(S) 6, NE4SW4, SE4, of Section 6, Township 25 South, Range 25 East, containing 239.80 acres, more or less, in Eddy County, approximately 21.7 miles southwest of Loving, New Mexico, by Newkumet Exploration Inc. of Midland, TX.

**Highest Sealed Bid (Five Year Term)**  
**Per Acre**  
**Tract No. VB-006**  
**\$ 3,165.00**

SE4SW4 of Section 16, Township 24 South, Range 31 East, containing 40.00 acres, more or less, in Eddy County, approximately 19 miles southeast of Loving, New Mexico, by Federal Abstract Company of Santa Fe, NM.

**Highest Oral Bid (Five Year Term)**  
**Tract No. VB-O-008**  
**\$ 60,000.00**

E2 of Section 32, Township 16 South, Range 36 East, containing 320.00 acres, more or less, in Lea County, approximately 4.8 miles southwest of Lovington, New Mexico, by Turner Oil & Gas Properties, Inc. of Oklahoma City, OK.

**Highest Oral Bid (Five Year Term)**  
**Per Acre**  
**Tract No. VB-O-007**  
**\$ 250.00**

NE4NE4 of Section 5, Township 26 South, Range 24 East, containing 40.00 acres, more or less, in Eddy County, approximately 28 miles southwest of Loving, New Mexico, by Slash Exploration LP of Roswell, NM.

June 2014 Regular Sale was \$3,174,836.28 for 6,729.46 acres or \$1,092,208.10 more than the June 2015 Regular Sale.

