

HIGHEST BID ANALYSIS

Total Sale (sealed, oral and special) \$3,234,936.28

REGULAR SALE June 17, 2014

Total \$ 3,174,836.28 for 29 tracts covering 6,729.46 Acres...\$471.78 per acre.

Sealed (Five Year) \$1,455,336.28 for 13 tracts covering 2,876.87 Acres...\$505.87 per acre.

Oral (Five Year) \$1,719,500.00 for 16 tracts covering 3,852.59 Acres...\$446.32 per acre.

Total of 29 tracts were offered.... 29 tracts were sold.....20 buyers registered for the sale.

**Highest Sealed Bid
(Five Year Term)
Tract No. V0-003
\$ 308,520.00** NW4NE4, N2NW4, S2SW4, SE4 of Section 22, Township 16 South, Range 36 East, containing 360.00 acres, more or less, in Lea County, approximately 2.2 miles south of Lovington, New Mexico, by Turner Oil & Gas Properties, Inc., Oklahoma City, OK.

**Highest Sealed Bid
(Five Year Term)
Per Acre
Tract No. VB-006
\$ 2,401.88** NE4NE4, NW4NW4 of Section 34, Township 23 South, Range 35 East, containing 80.00 acres, more or less, in Lea County, approximately 16 miles southwest of Eunice, New Mexico, by Yates Petroleum Corporation, Artesia, NM.

**Highest Oral Bid
(Five Year Term)
Tract No. V0-O-007
\$ 270,000.00** S2 of Section 17, Township 16 South, Range 37 East, containing 320.00 acres, more or less, in Lea County, approximately 5 miles southeast of Lovington, New Mexico, by Turner Oil & Gas Properties, Inc., Oklahoma City, OK.

**Highest Oral Bid
(Five Year Term)
Per Acre
Tract No. VB-O-005
\$ 3,000.00** S2NE4 of Section 10, Township 19 South, Range 35 East, containing 80.00 acres, more or less, in Lea County, approximately 18 miles southwest of Hobbs, New Mexico, by Yates Petroleum Corporation, Artesia, NM.

June 2013 Regular Sale was \$1,222,657.20 for 7,816.81 acres or \$2,012,279.08 less than the June 2014 Regular Sale.

SPECIAL SALE

The Special Sale (Ten Year Term) brought in \$60,100.00 for 10 tracts covering 2,240.00 acres at \$26.83 per acre.

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-S-001	V09707 00	30	08S	33E	LOT(S) 3, 4, E2SW4	157.28	TIERRA OIL CO., LLC YATES PETROLEUM CORPORATION	\$44,480.00 \$9,947.96	\$282.81
V0-S-002	V09708 00	16	15S	35E	N2	320.00	FEATHERSTONE DEVELOPMENT CORP ROY G. BARTON JR. FEDERAL ABSTRACT COMPANY	\$42,240.00 \$35,010.00 \$7,001.01	\$132.00
V0-S-003	V09709 00	22	16S	36E	NW4NE4, N2NW4, S2SW4, SE4	360.00	TURNER OIL & GAS PROPERTIES, MRC PERMIAN COMPANY FEDERAL ABSTRACT COMPANY FEATHERSTONE DEVELOPMENT CORP SLASH EXPLORATION LP	\$308,520.00 \$182,210.40 \$85,320.00 \$47,520.00 \$13,010.00	\$857.00
V0-S-004	V09710 00	4	16S	37E	LOT(S) 5, 6, 7, 8, 10, 11, 12	280.00	TURNER OIL & GAS PROPERTIES, BILL FENN MRC PERMIAN COMPANY FEDERAL ABSTRACT COMPANY YATES PETROLEUM CORPORATION SLASH EXPLORATION LP	\$239,960.00 \$152,100.00 \$141,719.20 \$66,360.00 \$29,881.60 \$6,010.00	\$857.00
V0-S-005	V09711 00	15	16S	37E	NW4	160.00	TURNER OIL & GAS PROPERTIES, MRC PERMIAN COMPANY FEDERAL ABSTRACT COMPANY YATES PETROLEUM CORPORATION SLASH EXPLORATION LP	\$105,120.00 \$80,982.40 \$37,920.40 \$15,454.40 \$13,610.00	\$657.00
V0-S-006	V09712 00	21	06S	34E	N2	320.00	SLASH EXPLORATION LP YATES PETROLEUM CORPORATION	\$32,010.00 \$29,206.40	\$100.03
VB-S-001	VB2394 00	36	15S	36E	NE4, N2NW4	240.00	TURNER OIL & GAS PROPERTIES, HARVEY E YATES CO MRC PERMIAN COMPANY FEDERAL ABSTRACT COMPANY SLASH EXPLORATION LP	\$205,680.00 \$157,888.80 \$121,473.60 \$56,880.00 \$8,010.00	\$857.00
VB-S-002	VB2395 00	19	16S	32E	LOT(S) 4, SE4SW4, W2SE4	160.49	YATES PETROLEUM CORPORATION ROY G. BARTON JR. FEDERAL ABSTRACT COMPANY	\$20,529.88 \$2,750.00 \$2,501.01	\$127.92
VB-S-003	VB2396 00	7	16S	33E	E2	320.00	ROY G. BARTON JR. FEDERAL ABSTRACT COMPANY	\$5,250.00 \$5,001.31	\$16.41
VB-S-004	VB2397 00	1	18S	35E	S2	320.00	FEATHERSTONE DEVELOPMENT CORP CROWN OIL PARTNERS V, L.P. FEDERAL ABSTRACT COMPANY ROY G. BARTON JR.	\$248,000.00 \$176,000.00 \$75,840.00 \$18,760.00	\$775.00
VB-S-005	VB2398 00	27	20S	36E	NW4SW4	40.00	FINLEY RESOURCES INC ROY G. BARTON JR. FEATHERSTONE DEVELOPMENT CORP FEDERAL ABSTRACT COMPANY	\$8,280.00 \$4,080.00 \$2,750.00 \$1,001.00	\$207.00

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VB-S-006	VB2399 00	34	23S	35E	NE4NE4, NW4NW4	80.00	YATES PETROLEUM CORPORATION FEATHERSTONE DEVELOPMENT CORP ROY G. BARTON JR. FEDERAL ABSTRACT COMPANY	\$192,150.40 \$64,150.00 \$17,040.00 \$1,501.01	\$2,401.88
VB-S-007	VB2400 00	2	30N	16W	LOT(S) 3, S2NW4	119.10	ROY G. BARTON JR. FEDERAL ABSTRACT COMPANY	\$3,116.00 \$2,501.01	\$26.16
VO-O-001	V09713 00	30	08S	33E	LOT(S) 1, 2, E2NW4	156.96	THOMAS E JENNINGS	\$32,000.00	\$203.87
VO-O-002	V09714 00	27	09S	27E	N2NE4, SW4NE4, W2NW4, SW4	360.00	JALAPENO CORPORATION	\$6,000.00	\$16.67
VO-O-003	V09715 00	2	26S	24E	E2, E2NW4, NE4SW4	440.00	CHASE OIL CORPORATION	\$140,000.00	\$318.18
VO-O-004	V09716 00	6	15S	35E	LOT(S) 1, 2, 3, 4, 5, 6, 7, SE4NW4, E2SW4	415.63	FIRST ROSWELL COMPANY	\$9,500.00	\$22.86
VO-O-005	V09717 00	25	16S	36E	NW4NE4, NE4NW4	80.00	TURNER OIL & GAS PROPERTIES,	\$64,000.00	\$800.00
VO-O-006	V09718 00	4	16S	37E	LOT(S) 13, 14, 15, NE4SE4, SW4SE4	200.00	TURNER OIL & GAS PROPERTIES,	\$170,000.00	\$850.00
VO-O-007	V09719 00	17	16S	37E	S2	320.00	TURNER OIL & GAS PROPERTIES,	\$270,000.00	\$843.75
VO-O-008	V09720 00	22	16S	37E	NW4	160.00	MRC PERMIAN COMPANY	\$105,000.00	\$656.25
VO-O-009	V09721 00	10	06S	34E	N2	320.00	SLASH EXPLORATION LP	\$74,000.00	\$231.25
VO-O-010	V09722 00	21	06S	34E	S2	320.00	YATES PETROLEUM CORPORATION	\$5,000.00	\$15.63
VB-O-001	VB2401 00	25	15S	36E	N2NE4, SW4NE4, NW4	280.00	DOUG J. SCHUTZ	\$241,000.00	\$860.71
VB-O-002	VB2402 00	36	15S	36E	N2SW4, SW4SW4, SE4	280.00	TURNER OIL & GAS PROPERTIES,	\$240,000.00	\$857.14
VB-O-003	VB2403 00	33	16S	32E	NW4	160.00	CHASE OIL CORPORATION	\$21,000.00	\$131.25
VB-O-004	VB2404 00	27	18S	37E	W2SW4, SE4SW4	120.00	SOUTHWEST PETROLEUM COMPANY,	\$2,000.00	\$16.67
VB-O-005	VB2405 00	10	19S	35E	S2NE4	80.00	YATES PETROLEUM CORPORATION	\$240,000.00	\$3,000.00
VB-O-006	VB2406 00	22	26S	36E	SE4	160.00	YATES PETROLEUM CORPORATION	\$100,000.00	\$625.00
LH-O-001	LH7195 00	14	08N	24E	N2NE4, SE4NE4, E2SE4	200.00	READ & STEVENS INC	\$4,600.00	\$23.00
LH-O-002	LH7196 00	15	08N	24E	N2N2	160.00	READ & STEVENS INC	\$3,600.00	\$22.50
LH-O-003	LH7197 00	16	08N	24E	E2	320.00	TIERRA OIL CO., LLC	\$13,200.00	\$41.25
LH-O-004	LH7198 00	16	08N	24E	W2	320.00	READ & STEVENS INC	\$6,500.00	\$20.31
LH-O-005	LH7199 00	21	08N	24E	N2, N2SE4	400.00	READ & STEVENS INC	\$8,000.00	\$20.00

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LH-O-006	LH7200 00	22	08N	24E	W2NW4, NW4SW4	120.00	READ & STEVENS INC	\$5,100.00	\$42.50
LH-O-007	LH7201 00	27	08N	24E	SE4SE4	40.00	TIERRA OIL CO., LLC	\$2,700.00	\$67.50
LH-O-008	LH7202 00	34	08N	24E	NE4NE4	40.00	TIERRA OIL CO., LLC	\$3,600.00	\$90.00
LH-O-009	LH7203 00	36	08N	24E	W2	320.00	READ & STEVENS INC	\$6,100.00	\$19.06
LH-O-010	LH7204 00	36	08N	24E	E2	320.00	READ & STEVENS INC	\$6,700.00	\$20.94

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