

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VB-S-001	VB2641 00	32	23S	25E	N2	320.00	CROWN OIL PARTNERS V, L.P. FEATHERSTONE DEVELOPMENT CORP JUSTIN MCCLELLAND NEWKUMET EXPLORATION INC. SLASH EXPLORATION LP	\$88,640.00 \$48,634.00 \$40,500.00 \$14,700.00 \$12,320.00	\$277.00
VB-S-002	VB2642 00	3	09S	32E	LOT(S) 1, 2, 3, 4, S2N2	321.60	SLASH EXPLORATION LP DOUG J. SCHUTZ	\$54,901.00 \$19,007.00	\$170.71
VB-S-003	VB2643 00	18	09S	33E	E2	320.00	CONTINENTAL LAND RESOURCES, L TIERRA OIL CO., LLC SLASH EXPLORATION LP	\$107,840.00 \$13,000.00 \$11,360.00	\$337.00
VB-S-004	VB2644 00	35	23S	35E	E2	320.00	FEATHERSTONE DEVELOPMENT CORP SLASH EXPLORATION LP NEWKUMET EXPLORATION INC.	\$83,274.00 \$48,320.00 \$14,700.00	\$260.23
VB-S-005	VB2645 00	36	23S	35E	NE4	160.00	FEATHERSTONE DEVELOPMENT CORP SLASH EXPLORATION LP NEWKUMET EXPLORATION INC.	\$26,081.00 \$24,160.00 \$6,800.00	\$163.01
VB-S-006	VB2646 00	22	26S	36E	N2	320.00	FEATHERSTONE DEVELOPMENT CORP SLASH EXPLORATION LP NEWKUMET EXPLORATION INC.	\$104,537.00 \$72,320.00 \$10,900.00	\$326.68
VB-S-007	VB2647 00	16	08S	34E	N2	320.00	CONTINENTAL LAND RESOURCES, L DHA, LLC	\$107,840.00 \$80,000.00	\$337.00
VO-O-001	VO9966 00	26	14S	33E	N2SW4, SE4SW4, SE4	280.00	CROWN OIL PARTNERS V, L.P.	\$43,000.00	\$153.57
VB-O-001	VB2648 00	36	23S	24E	N2NE4, SW4NE4	120.00	FEATHERSTONE DEVELOPMENT CORP	\$20,000.00	\$166.67
VB-O-002	VB2649 00	3	09S	32E	S2	320.00	DOUG J. SCHUTZ	\$64,000.00	\$200.00
VB-O-003	VB2650 00	18	09S	33E	LOT(S) 1, 2, 3, 4, E2W2	316.73	CONTINENTAL LAND RESOURCES, L	\$65,000.00	\$205.22
VB-O-004	VB2651 00	35	23S	35E	W2	320.00	FEATHERSTONE DEVELOPMENT CORP	\$54,000.00	\$168.75
VB-O-005	VB2652 00	36	23S	35E	W2	320.00	FEATHERSTONE DEVELOPMENT CORP	\$56,000.00	\$175.00
VB-O-006	VB2653 00	16	08S	34E	S2	320.00	CONTINENTAL LAND RESOURCES, L	\$84,000.00	\$262.50
LH-O-001		36	05N	32E	ALL		WITHDRAWN		

\*\*\*\* END OF REPORT \*\*\*\*

## **HIGHEST BID ANALYSIS**

### **REGULAR SALE and SPECIAL SALE 19 January 2016**

Total	\$959,113.00 for 14 tracts covering 4,078.33 Acres...\$235.17 per acre.
Sealed	\$573,113.00 for 7 tracts covering 2,081.60 Acres...\$275.32 per acre.
Oral	\$386,000.00 for 7 tracts covering 1,996.73 Acres...\$193.32 per acre.

Total of 15 tracts were offered....14 tracts were sold.

**Highest Sealed Bid (Two tracts)**  
**Tract No. VB-003**  
**Tract No. VB-007**  
**\$107,840.00**

VB-003: E2 of Section 18, Township 09 South, Range 33 East, containing 320.00 acres, more or less, in Lea County, approximately 26 miles northwest of Tatum, New Mexico, by Continental Land Resources, LLC, of Edmond, OK.

**Highest Sealed Bid Per Acre (Two tracts)**  
**Tract No. VB-003**  
**Tract No. VB-007**  
**\$ 337.00**

VB-007: N2 of Section 16, Township 08 South, Range 34 East, containing 320.00 acres, more or less, in Roosevelt County, approximately 31 miles northwest of Tatum, New Mexico, by Continental Land Resources, LLC, of Edmond, OK.

**Highest Oral Bid**  
**Tract No. VB-O-006**  
**\$ 84,000.00**

S2 of Section 16, Township 08 South, Range 34 East, containing 320.00 acres, more or less, in Roosevelt County, approximately 31 miles northwest of Tatum, New Mexico, by Continental Land Resources, LLC, of Edmond, OK.

**Highest Oral Bid Per Acre**  
**Tract No. VB-O-006**  
**\$ 262.50**

S2 of Section 16, Township 08 South, Range 34 East, containing 320.00 acres, more or less, in Roosevelt County, approximately 31 miles northwest of Tatum, New Mexico, by Continental Land Resources, LLC, of Edmond, OK.

January 2015 Regular Sale was \$1,742,950.17 for 9,505.65 acres or \$783,837.17 more than the January 2016 Regular Sale.

The one Special Sale tract, covering 640.00 acres with a ten-year term, was withdrawn due to no bids.

