

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VB-S-001	VB2654 00	23	24S	28E	SW4SW4	40.00	BLACK MOUNTAIN OPERATING LLC. MRC PERMIAN COMPANY PRIMA EXPLORATION, INC. ROY G. BARTON JR. DOUG J. SCHUTZ SLASH EXPLORATION LP JUSTIN MCCLELLAND	\$400,000.00 \$288,000.00 \$200,040.00 \$80,000.00 \$61,519.60 \$20,040.00 \$20,000.00	\$10,000.00
VB-S-002	VB2655 00	4	09S	32E	LOT(S) 1, 2, 3, 4, S2N2	321.12	DOUG J. SCHUTZ ROY G. BARTON JR. SLASH EXPLORATION LP FEDERAL ABSTRACT COMPANY	\$115,605.00 \$64,224.00 \$58,121.00 \$16,858.80	\$360.01
VB-S-003	VB2656 00	9	09S	32E	S2	320.00	SLASH EXPLORATION LP DOUG J. SCHUTZ FEDERAL ABSTRACT COMPANY	\$57,760.00 \$25,505.00 \$16,800.00	\$180.50
VB-S-004	VB2657 00	10	09S	32E	S2	320.00	SLASH EXPLORATION LP DOUG J. SCHUTZ FEDERAL ABSTRACT COMPANY	\$57,760.00 \$25,505.00 \$16,800.00	\$180.50
VB-S-005	VB2658 00	34	18S	37E	W2NE4, SE4NE4, N2SE4, SW4SE4	240.00	RILEY EXPLORATION GROUP, LLC SLASH EXPLORATION LP	\$19,560.00 \$8,240.00	\$81.50
VB-S-006	VB2659 00	12	19S	37E	NE4, N2SE4	240.00	ROY G. BARTON JR. RILEY EXPLORATION GROUP, LLC SLASH EXPLORATION LP	\$48,000.00 \$19,560.00 \$8,240.00	\$200.00
VB-S-007	VB2660 00	23	26S	36E	S2	320.00	SLASH EXPLORATION LP FEATHERSTONE DEVELOPMENT CORP DOUG J. SCHUTZ	\$56,320.00 \$41,927.00 \$17,916.80	\$176.00
VB-S-008	VB2661 00	26	26S	36E	NW4, N2SW4, SW4SW4	280.00	SLASH EXPLORATION LP FEATHERSTONE DEVELOPMENT CORP DOUG J. SCHUTZ	\$49,280.00 \$36,687.00 \$15,677.20	\$176.00
VB-S-009	VB2662 00	27	26S	36E	E2	320.00	FEATHERSTONE DEVELOPMENT CORP SLASH EXPLORATION LP DOUG J. SCHUTZ	\$88,640.00 \$64,320.00 \$17,916.80	\$277.00
VB-S-010	VB2663 00	35	26S	36E	LOT(S) 1, 2, 3, 4, N2N2 (ALL)	294.12	SLASH EXPLORATION LP FEATHERSTONE DEVELOPMENT CORP DOUG J. SCHUTZ	\$51,920.00 \$39,377.00 \$16,467.78	\$176.53
VB-S-011	VB2664 00	36	08S	34E	E2	320.00	FEDERAL ABSTRACT COMPANY MBF LAND SERVICES CONTINENTAL LAND RESOURCES, L SLASH EXPLORATION LP	\$130,240.00 \$128,000.00 \$109,760.00 \$20,160.00	\$407.00
VB-O-001	VB2665 00	31	23S	28E	NE4SW4	40.00	FEDERAL ABSTRACT COMPANY	\$400,000.00	\$10,000.00

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VB-O-002	VB2666 00	4	09S	32E	S2	320.00	DOUG J. SCHUTZ	\$74,000.00	\$231.25
VB-O-003	VB2667 00	9	09S	32E	N2	320.00	ENERGEX, LLC	\$86,000.00	\$268.75
VB-O-004	VB2668 00	10	09S	32E	N2	320.00	DOUG J. SCHUTZ	\$76,000.00	\$237.50
VB-O-005	VB2669 00	3	19S	37E	LOT(S) 1, 2, S2NE4	164.60	ROY G. BARTON JR.	\$26,000.00	\$157.96
VB-O-006	VB2670 00	23	26S	36E	N2	320.00	ROY G. BARTON JR.	\$26,000.00	\$81.25
VB-O-007	VB2671 00	26	26S	36E	NE4, N2SE4	240.00	ROY G. BARTON JR.	\$19,000.00	\$79.17
VB-O-008	VB2672 00	34	26S	36E	LOT(S) 1, 2, 3, 4, N2N2 (ALL)	294.60	FEATHERSTONE DEVELOPMENT CORP	\$64,000.00	\$217.24
VB-O-009	VB2673 00	36	08S	34E	W2	320.00	CONTINENTAL LAND RESOURCES, L	\$145,000.00	\$453.13

\*\*\*\* END OF REPORT \*\*\*\*

## *Lease Sale Summary* *16 February 2016*

Total high bids: \$1,911,085  
Total sealed high bids: \$1,075,085  
Total oral high bids: \$916,000

There were 20 sale tracts covering 5354 acres in three counties. All sale tracts offered were sold, with nine different winning bidders.

16-Feb	\$1,991,085	\$400,000	S			23	24S	28E
		\$400,000	O			31	23S	28E
		\$115,605	S			4	9S	32E
		\$130,240	S			36	8S	34E
		\$145,000	O			36	8S	34E
<b>Total</b>		<b>\$1,190,845</b>			<b>\$800,240</b>			
	<b>% Total</b>	<b>60%</b>						

