

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
V0-S-001		28	08S	33E	E2		WITHDRAWN		
V0-S-002	V09874 00	24	12S	31E	N2NE4, NW4, W2SW4, SE4SW4, S2SE4	440.00	YATES PETROLEUM CORPORATION SLASH EXPLORATION LP	\$16,130.40 \$8,220.00	\$36.66
V0-S-003	V09875 00	32	09S	36E	W2	320.00	SLASH EXPLORATION LP TIERRA OIL CO., LLC	\$17,760.00 \$16,640.00	\$55.50
V0-S-004		31	11S	32E	LOT(S) 3, 4, E2SW4, SE4		WITHDRAWN		
V0-S-005	V09876 00	7	11S	38E	S2	320.00	TIERRA OIL CO., LLC	\$16,640.00	\$52.00
V0-S-006	V09877 00	4	12S	34E	S2	320.00	YATES PETROLEUM CORPORATION GRIFFIN PETROLEUM COMPANY SLASH EXPLORATION LP	\$11,731.20 \$11,300.00 \$8,160.00	\$36.66
V0-S-007	V09878 00	8	06S	34E	S2	320.00	YATES PETROLEUM CORPORATION SLASH EXPLORATION LP	\$20,691.20 \$5,660.00	\$64.66
VB-S-001	VB2486 00	11	19S	27E	NE4SW4, SW4SW4, N2SE4, SW4SE4	200.00	MRC PERMIAN COMPANY YATES PETROLEUM CORPORATION CHASE OIL CORPORATION FEATHERSTONE DEVELOPMENT CORP FEDERAL ABSTRACT COMPANY LOMA HOMBRE ENERGY, LLC	\$522,904.00 \$112,230.40 \$100,030.00 \$57,007.00 \$23,500.00 \$7,178.00	\$2,614.52
VB-S-002	VB2487 00	36	22S	25E	SE4NE4, NE4NW4, W2SW4	160.00	DOUGLAS W. FERGUSON FEATHERSTONE DEVELOPMENT CORP YATES PETROLEUM CORPORATION JUSTIN T. CRUM LOMA HOMBRE ENERGY, LLC FEDERAL ABSTRACT COMPANY	\$121,856.77 \$85,127.00 \$29,945.60 \$10,160.00 \$5,742.40 \$2,600.00	\$761.60
VB-S-003	VB2488 00	29	15S	33E	W2SW4, SE4SW4, W2SE4, SE4SE4	240.00	SLASH EXPLORATION LP FEDERAL ABSTRACT COMPANY	\$5,120.00 \$4,750.00	\$21.33
VB-S-004	VB2489 00	2	15S	35E	LOT(S) 1, 2, S2NE4, W2SE4, SE4SE4	280.82	ROY G. BARTON JR. FEATHERSTONE DEVELOPMENT CORP SLASH EXPLORATION LP FEDERAL ABSTRACT COMPANY	\$14,498.00 \$12,277.00 \$5,641.00 \$4,750.00	\$51.63
VB-S-005	VB2490 00	16	15S	37E	N2	320.00	TURNER OIL & GAS PROPERTIES, SLASH EXPLORATION LP ROY G. BARTON JR. FEATHERSTONE DEVELOPMENT CORP	\$120,000.00 \$57,760.00 \$16,521.00 \$10,037.00	\$375.00
VB-S-006	VB2491 00	30	15S	38E	E2	320.00	YATES PETROLEUM CORPORATION SLASH EXPLORATION LP	\$5,971.20 \$5,660.00	\$18.66
VB-S-007	VB2492 00	8	17S	37E	N2NW4, NE4SE4	120.00	FEATHERSTONE DEVELOPMENT CORP TURNER OIL & GAS PROPERTIES, YATES PETROLEUM CORPORATION	\$48,637.00 \$45,000.00 \$43,339.20	\$405.31

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
							SLASH EXPLORATION LP	\$24,120.00	
							LOMA HOMBRE ENERGY, LLC	\$4,306.80	
							FEDERAL ABSTRACT COMPANY	\$2,650.00	
VB-S-008	VB2493 00	36	18S	38E	N2, N2SW4	400.00	FEDERAL ABSTRACT COMPANY	\$7,200.00	\$18.00
VO-O-001	V09879 00	18	14S	30E	LOT(S) 3, 4, SE4	235.52	CHASE OIL CORPORATION	\$4,000.00	\$16.98
VO-O-002	V09880 00	32	09S	36E	E2	320.00	TIERRA OIL CO., LLC	\$19,000.00	\$59.38
VO-O-003	V09881 00	27	10S	32E	W2SE4, SE4SE4	120.00	SLASH EXPLORATION LP	\$2,000.00	\$16.67
VO-O-004		31	11S	32E	LOT(S) 1, 2, NE4, E2NW4		WITHDRAWN		
VO-O-005	V09882 00	10	11S	37E	S2N2, S2	480.00	TIERRA OIL CO., LLC	\$7,500.00	\$15.63
VO-O-006	V09883 00	7	11S	38E	N2NE4, SE4NE4, W2NW4, SE4NW4	240.00	TIERRA OIL CO., LLC	\$4,000.00	\$16.67
VO-O-007	V09884 00	4	12S	34E	LOT(S) 1, 2, 3, 4, S2N2	320.72	GRIFFIN PETROLEUM COMPANY	\$10,000.00	\$31.18
VO-O-008	V09885 00	8	06S	34E	N2	320.00	SLASH EXPLORATION LP	\$8,000.00	\$25.00
VB-O-001	VB2494 00	32	17S	30E	NE4, NE4NW4, S2NW4	280.00	MRC PERMIAN COMPANY	\$45,000.00	\$160.71
VB-O-002	VB2495 00	11	19S	27E	N2NE4, SE4NE4, N2NW4, SE4NW4	240.00	MRC PERMIAN COMPANY	\$200,000.00	\$833.33
VB-O-003	VB2496 00	15	15S	32E	E2, NW4	480.00	SLASH EXPLORATION LP	\$8,000.00	\$16.67
VB-O-004	VB2497 00	23	15S	36E	W2SW4, SE4SW4, SE4	280.00	TURNER OIL & GAS PROPERTIES,	\$100,000.00	\$357.14
VB-O-005	VB2498 00	16	15S	37E	S2	320.00	TURNER OIL & GAS PROPERTIES,	\$90,000.00	\$281.25
VB-O-006	VB2499 00	30	15S	38E	W2	320.00	SLASH EXPLORATION LP	\$5,000.00	\$15.63
VB-O-007	VB2500 00	8	17S	37E	S2SW4	80.00	FEATHERSTONE DEVELOPMENT CORP	\$32,000.00	\$400.00

**** END OF REPORT ****

HIGHEST BID ANALYSIS

REGULAR SALE February 17, 2015

Total \$1,463,639.77 for 27 tracts covering 7,797.06 Acres...\$187.72 per acre.

Sealed (Five Year) \$929,139.77 for 13 tracts covering 3,760.82 Acres...\$247.06 per acre.

Oral (Five Year) \$534,500.00 for 14 tracts covering 4,036.24 Acres...\$132.43 per acre.

Total of 30 tracts were offered.... 27 tracts were sold.

Highest Sealed Bid (Five Year Term) NE4SW4, SW4SW4, N2SE4, SW4SE4, of Section 11, Township 19 South, Range 27 East, containing 200.00 acres, more or less, in Eddy County, approximately 14.6 miles southeast of Artesia, New Mexico, by MRC Permian Company of Dallas, TX.
Tract No. VB-S-001
\$ 522,904.00

Highest Sealed Bid (Five Year Term) Per Acre NE4SW4, SW4SW4, N2SE4, SW4SE4, of Section 11, Township 19 South, Range 27 East, containing 200.00 acres, more or less, in Eddy County, approximately 14.6 miles southeast of Artesia, New Mexico, by MRC Permian Company of Dallas, TX.
Tract No. VB-S-001
\$ 2,614.52

Highest Oral Bid (Five Year Term) N2NE4, SE4NE4, N2NW4, SE4NW4 of Section 11, Township 19 South, Range 27 East, containing 240.00 acres, more or less, in Eddy County, approximately 14.6 miles southeast of Artesia, New Mexico, by MRC Permian Company of Dallas, TX.
Tract No. VB-O-002
\$ 200,000.00

Highest Oral Bid (Five Year Term) Per Acre N2NE4, SE4NE4, N2NW4, SE4NW4 of Section 11, Township 19 South, Range 27 East, containing 240.00 acres, more or less, in Eddy County, approximately 14.6 miles southeast of Artesia, New Mexico, by MRC Permian Company of Dallas, TX.
Tract No. VB-O-002
\$ 833.33

February 2014 Regular Sale was \$3,799,844.99 for 5,258.13 acres or \$2,336,205.22 more than the February 2015 Regular Sale.

