



# New Mexico State Land Office

## Oil and Gas Lease Sale December 20, 2016



### SEALED BID TRACTS

TRACT #			S-T-R	HIGH BIDDER	\$ AMOUNT	\$/ACRE	ACRES
1	VB	001	12-11S-31E	Rock House	\$ 56,000.00	\$ 175.00	320.00
2	VB	002	07-10S-33E	Schutz	\$ 248,640.00	\$ 777.00	320.00
3	VB	003	22-10S-37E	Schutz	\$ 145,280.00	\$ 454.00	320.00
4	VB	004	23-18S-35E	Abo Empire	\$ 213,525.00	\$ 889.69	240.00
5	VB	005	13-21S-35E	Slash	\$ 24,000.00	\$ 75.00	320.00
6	VB	006	14-21S-35E	Slash	\$ 19,200.00	\$ 120.00	160.00
7	VB	007	36-21S-35E	Kastleford	\$ 32,640.00	\$ 102.00	320.00
8	VB	008	16-25S-37E	Featherstone	\$ 4,261.00	\$ 106.53	40.00
9	VB	009	32-07S-36E	Schutz	\$ 50,560.00	\$ 158.00	320.00
<b>TOTAL SEALED</b>					<b>\$ 794,106.00</b>	<b>\$ 336.49</b>	<b>2,360.00</b>

### ONLINE BIDDING TRACTS

TRACT #			S-T-R	HIGH BIDDER	\$ AMOUNT	\$/ACRE	ACRES
10	VB-0	001	12-11S-31E	William Osborne	\$ 80,100.00	\$ 250.31	320.00
11	VB-0	002	07-10S-33E	William Osborne	\$ 250,800.00	\$ 777.39	322.62
12	VB-0	003	22-10S-37E	Kelly Blackwood	\$ 80,100.00	\$ 250.31	320.00
13	VB-0	004	23-18S-35E	Roy Barton Jr	\$ 45,050.00	\$ 1,126.25	40.00
14	VB-0	005	23-18S-35E	Justin McClelland	\$ 82,050.00	\$ 1,025.63	80.00
15	VB-0	006	16-21S-34E	Jim Evans	\$ 1,120,300.00	\$ 7,001.88	160.00
16	VB-0	007	24-21S-35E	Bob Watson	\$ 22,000.00	\$ 183.33	120.00
17	VB-0	008	27-21S-35E	Chris Morpew	\$ 76,250.00	\$ 476.56	160.00
18	VB-0	009	27-21S-35E	Chris Morpew	\$ 81,550.00	\$ 509.69	160.00
19	VB-0	010	32-07S-36E	Marilyn Meeks	\$ 64,100.00	\$ 200.31	320.00
<b>TOTAL ONLINE</b>					<b>\$ 1,902,300.00</b>	<b>\$ 949.91</b>	<b>2,002.62</b>
<b>TOTAL DECEMBER 2016 SALE</b>					<b>\$ 2,696,406.00</b>	<b>\$ 618.07</b>	<b>4,362.62</b>

## *Lease Sale Summary December 2016*

Total high bids: \$2,696,406  
 Total online high bids: \$1,902,300  
 Total sealed high bids: \$794,106

There were 19 tracts offered, covering a total of 4363 acres. All tracts were sold to 13 different bidders.

Sale Month	Total sale	High tracts	Bid type	Rest		S	T	R
20-Dec	\$2,696,406	\$1,120,300	N			16	21S	34E
		\$250,800	N			7	10S	33E
		\$248,640	S			7	10S	33E
		\$213,525	S			23	18S	35E
					High			
Total		\$1,833,265		\$863,141	sealed	\$462,165		
	% Total	68%			online	\$1,371,100		

