

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	VO9963 00	9	19S	24E	N2	320.00	SLASH EXPLORATION LP ROY G. BARTON JR.	\$25,320.00 \$14,720.00	\$79.13
VB-S-001	VB2620 00	21	08S	32E	E2	320.00	DOUG J. SCHUTZ SLASH EXPLORATION LP	\$27,200.00 \$11,160.00	\$85.00
VB-S-002	VB2621 00	32	08S	32E	N2	320.00	DOUG J. SCHUTZ SLASH EXPLORATION LP	\$52,800.00 \$11,160.00	\$165.00
VB-S-003	VB2622 00	2	16S	31E	NE4SE4, S2SE4	120.00	ROY G. BARTON JR. SLASH EXPLORATION LP	\$14,400.00 \$12,120.00	\$120.00
VB-S-004	VB2623 00	18	21S	26E	LOT(S) 1, 2, N2NE4, SW4NE4, E2NW4	278.48	NEWKUMET EXPLORATION INC. FEATHERSTONE DEVELOPMENT CORP ROY G. BARTON JR. SLASH EXPLORATION LP	\$156,000.00 \$87,685.00 \$33,480.00 \$28,127.00	\$560.18
VB-S-005	VB2624 00	18	21S	26E	S2SE4	80.00	NEWKUMET EXPLORATION INC. FEATHERSTONE DEVELOPMENT CORP SLASH EXPLORATION LP ROY G. BARTON JR.	\$51,000.00 \$25,215.00 \$10,080.00 \$9,600.00	\$637.50
VB-S-006	VB2625 00	5	17S	33E	LOT(S) 1, 2, S2NE4	160.36	DOUG J. SCHUTZ CHASE OIL CORPORATION ROY G. BARTON JR. SLASH EXPLORATION LP	\$80,380.45 \$64,946.00 \$58,121.00 \$24,215.00	\$501.25
VB-S-007	VB2626 00	3	18S	37E	LOT(S) 1, 2, S2NE4, SE4	320.04	ROY G. BARTON JR. SLASH EXPLORATION LP	\$13,333.00 \$10,321.00	\$41.66
VB-S-008	VB2627 00	10	18S	37E	E2	320.00	RILEY EXPLORATION GROUP, LLC ROY G. BARTON JR. SLASH EXPLORATION LP	\$33,600.00 \$13,666.00 \$10,320.00	\$105.00
VB-S-009	VB2628 00	15	18S	37E	E2	320.00	RILEY EXPLORATION GROUP, LLC ROY G. BARTON JR. CHASE OIL CORPORATION SLASH EXPLORATION LP	\$33,600.00 \$15,225.00 \$11,220.00 \$10,320.00	\$105.00
VB-S-010	VB2629 00	25	20S	35E	N2	320.00	BMOG, LLC, A TEXAS LLC NEWKUMET EXPLORATION INC. ROY G. BARTON JR. FEATHERSTONE DEVELOPMENT CORP SLASH EXPLORATION LP PHILIP L WHITE	\$809,600.00 \$345,000.00 \$213,120.00 \$137,236.00 \$37,120.00 \$23,456.78	\$2,530.00
VB-S-011	VB2630 00	16	22S	38E	LOT(S) 1, 2, W2NW4	172.00	ROY G. BARTON JR. SLASH EXPLORATION LP	\$20,640.00 \$6,172.00	\$120.00
VB-S-012	VB2631 00	32	26S	36E	LOT(S) 1, 2, 3, 4, N2N2 (ALL)	294.72	NEWKUMET EXPLORATION INC. FEATHERSTONE DEVELOPMENT CORP ROY G. BARTON JR.	\$324,500.00 \$106,488.00 \$70,800.00	\$1,101.05

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
							SLASH EXPLORATION LP	\$34,220.00	
V0-O-001	V09964 00	9	19S	24E	NE4SW4, S2SW4, SE4	280.00	SLASH EXPLORATION LP	\$15,000.00	\$53.57
V0-O-002	V09965 00	2	13S	37E	S2	320.00	PHILIP R. RICE	\$12,000.00	\$37.50
VB-O-001	VB2632 00	29	08S	32E	E2	320.00	DOUG J. SCHUTZ	\$13,000.00	\$40.63
VB-O-002	VB2633 00	32	08S	32E	S2	320.00	DOUG J. SCHUTZ	\$14,000.00	\$43.75
VB-O-003	VB2634 00	3	16S	31E	LOT(S) 16, E2SE4	120.00	DAKOTA RESOURCES INC (I)	\$8,000.00	\$66.67
VB-O-004	VB2635 00	18	21S	26E	LOT(S) 3, 4, E2SW4	158.16	NEWKUMET EXPLORATION INC.	\$57,000.00	\$360.39
VB-O-005	VB2636 00	5	17S	33E	S2SW4	80.00	ROY G. BARTON JR.	\$65,000.00	\$812.50
VB-O-006	VB2637 00	3	18S	37E	LOT(S) 3, 4, S2NW4, SW4	320.12	SLASH EXPLORATION LP	\$10,000.00	\$31.24
VB-O-007	VB2638 00	10	18S	37E	W2NW4, SE4NW4, SW4	280.00	RILEY EXPLORATION GROUP, LLC	\$11,000.00	\$39.29
VB-O-008	VB2639 00	11	19S	36E	W2	320.00	ROY G. BARTON JR.	\$14,000.00	\$43.75
VB-O-009	VB2640 00	2	21S	34E	LOT(S) 14	40.00	ROY G. BARTON JR.	\$105,000.00	\$2,625.00

**** END OF REPORT ****

HIGHEST BID ANALYSIS

REGULAR SALE December 15, 2015

Total \$1,966,373.45 for 24 tracts covering 5,903.88 Acres...\$333.06 per acre.

Sealed (Five Year) \$1,642,373.45 for 13 tracts covering 3,345.60 Acres...\$490.91 per acre.

Oral (Five Year) \$324,000.00 for 11 tracts covering 2,558.28 Acres...\$126.65 per acre.

Total of 24 tracts were offered.... 24 tracts were sold.

Highest Sealed Bid N2 of Section 25, Township 20 South, Range 35 East, containing 320.00
Tract No. VB-010 acres, more or less, in Lea County, approximately 16.5 miles northwest of
\$ 809,600.00 Eunice, New Mexico, by BMOG, LLC, of Fort Worth, TX.

Highest Sealed Bid N2 of Section 25, Township 20 South, Range 35 East, containing 320.00
Per Acre acres, more or less, in Lea County, approximately 16.5 miles northwest of
Tract No. VB-010 Eunice, New Mexico, by BMOG, LLC, of Fort Worth, TX.
\$ 2530.00

Highest Oral Bid LOT(S) 14 of Section 02, Township 21 South, Range 34 East, containing
Tract No. V0-O-009 40.00 acres, more or less, in Lea County, approximately 17.3 miles northwest
\$ 105,000.00 of Eunice, New Mexico, by Roy Barton III, of Hobbs, NM.

Highest Oral Bid LOT(S) 14 of Section 02, Township 21 South, Range 34 East, containing
Per Acre 40.00 acres, more or less, in Lea County, approximately 17.3 miles northwest
Tract No. VB-O-009 of Eunice, New Mexico, by Roy Barton III, of Hobbs, NM.
\$ 2625.00

December 2014 Regular Sale was \$5,211,899.31 for 9,566.17 acres or \$3,245,525.86 more than the December 2015 Regular Sale.

