The New Mexico Commissioner of Public Lands will hold

the May 15, 2012

New Mexico Oil and Gas Lease Sale in

Roswell, New Mexico,

at the

Daniels Leadership Center New Mexico Military Institute, 101 West College Boulevard

Access the parking lot by entering from 201 West 19th Street just across from the NMMI Golf Course

All sale related business transactions will be completed in Roswell on sale day

Questions? Please call 505-827-5744.

PUBLIC NOTICE

SALE OF OIL AND GAS LEASES

Office of the Commissioner of Public Lands P.O. Box 1148 Santa Fe, New Mexico 87504-1148

Public Notice is hereby given pursuant to New Mexico Law 1929, Chapter 125, Section B, as amended, and rules and regulations of the State Land Office, that the Commissioner of Public Lands will hold a sale of oil and gas leases at Morgan Hall, Edward J. Lopez State Land Office Building, Santa Fe, New Mexico, at 9:30 a.m., on April 17, 2012 for the tracts of land herein described. The sale will be held and conducted in accordance with the following terms and conditions:

No bids will be considered for less than the whole of any tract, nor for less than the specified minimum acceptable bid. Separate bids must be made for each tract, and a separate remittance made for each bid.

Sealed bids must be plainly marked, "Oil and Gas Sealed Bid" on the outside of the envelope, along with the date and hour to be opened. Sealed bids may be submitted by mail or otherwise to the Commissioner of Public Lands. All bids submitted will be opened at 9:30 a.m. for the Regular Sale, and at the specified time for the Special Sale on said date. The lease will be awarded to the highest bidder, if the offer made is deemed to be satisfactory.

Sealed bids must be on the proper form issued by the New Mexico State Land Office, complete, and notarized, and must be accompanied by a check, money order, or certified check drawn on a solvent bank. This payment must include the amount bid, plus the application fee of \$30.00.

Each tract on which no sealed bid is received in the Special Sale may then be offered for oral bidding at the public auction, and awarded to the highest bidder.

The successful bidder in every case of oral bidding will be required to deposit forthwith, in cash or by check, money order or certified check drawn on a solvent bank, the amount bid, plus the application fee of \$30.00, and to file application in due form before the close of business on said date.

The applications received pursuant hereto will be deemed to have been filed simultaneously. In all cases, leases will be made on the specified Lease Form as set forth in the Sale Notice. Application forms will be furnished upon request. Form 0-00 (formerly No. OG-57) Bid Application, is applicable to all Lease Forms advertised in this Sale Notice.

Disabled individuals who require aids to participate in the Oil & Gas Lease Sale may call (505) 827-5744, e-mail Debbie Tise at dtise@slo.state.nm.us, or contact Relay New Mexico at (505) 292-0454 or the AT&T Operator Service for TTY at (800) 855-1155.

The State Land Office makes no warranty as to the conditions of the lands. Lessees must comply with all applicable federal and state laws or regulations.

THE COMMISSIONER RESERVES THE RIGHT TO REJECT ANY AND ALL BIDS. ENVELOPES CONTAINING BIDS SHOULD BE MARKED, "OIL AND GAS SEALED BID."

COMMISSIONER OF PUBLIC LANDS

NOTICE OF SALE

OIL AND GAS LEASES

BY AUTHORITY VESTED IN ME, I, RAY POWELL, COMMISSIONER OF PUBLIC LANDS, WILL OFFER FOR SALE TO THE HIGHEST BIDDER, OIL AND GAS LEASES ON THE TRACTS OF LAND LISTED BELOW, UNDER THE FOLLOWING CONDITIONS:

- 1. NO BIDS WILL BE CONSIDERED FOR LESS THAN THE MINIMUM ACCEPTABLE BID AS LISTED IN THE SALE NOTICE, PLUS A \$30.00 APPLICATION FEE.
- 2. EACH BID MUST BE SUBMITTED FOR THE WHOLE OF ANY TRACT HEREIN DESCRIBED.
- 3. SEPARATE BIDS MUST BE MADE ON EACH TRACT, ACCOMPANIED BY A SEPARATE REMITTANCE.
- 4. PAYMENT SHALL BE MADE THE DAY OF THE SALE IN CASH, BY CHECK, MONEY ORDER, OR CERTIFIED CHECK ON A SOLVENT BANK.
- 5. ENVELOPES CONTAINING BIDS SHOULD BE PLAINLY MARKED "OIL AND GAS SEALED BID," GIVING DATE AND TIME OF SALE.
- 6. IN ALL CASES, LEASES WILL BE ISSUED ON THE APPROPRIATE STATUTORY LEASE FORM AS SET FORTH IN THE SALE NOTICE.
- 7. APPLICATION FORMS WILL BE MAILED UPON REQUEST. THE APPLICATION FORM MUST ACCOMPANY EACH SEALED BID.
- 8. ALL MONEY TENDERED BY BIDDERS WILL BE RETURNED IF THEIR BIDS ARE UNSUCCESSFUL.
- 9. SALE WILL BE HELD IN MORGAN HALL, EDWARD J. LOPEZ STATE LAND OFFICE BUILDING, 310 OLD SANTA FE TRAIL, SANTA FE, NEW MEXICO.
- 10. THE COMMISSIONER OF PUBLIC LANDS RESERVES THE RIGHT TO REJECT ANY AND ALL BIDS.

RAY POWELL, M.S., D.V.M COMMISSIONER OF PUBLIC LANDS SANTA FE, NEW MEXICO

Regular Sale - DEADLINE FOR SEALED BIDS IS 9:30 AM - APRIL 17, 2012

NOTE: THE FOLLOWING TRACTS WILL BE OFFERED FOR SEALED BID PURSUANT TO THE NOTICES. LEASES FOR THE FOLLOWING TRACTS WILL BE ISSUED ON SECTION 19-10-4.2 NMSA 1978, DISCOVERY LEASE FORM, FIVE (5) YEAR TERM, 1/6th ROYALTY, AND HAVE BEEN CLASSIFIED AND CATEGORIZED IN COMPLIANCE WITH 19-10-3 NMSA 1978.

| | TRACT | | COUNTY | SEC TWP RGE | DESCRIPTION | ACRES (MORE OR LESS) | PRIMARY RENTAL | MINIMUM ACCEPTABLE BID |
|-----|--------|-----|--------|-------------|-------------------------------|-------------------------|-------------------|---------------------------|
| | | | | | | | ======= | |
| 001 | V0-001 | | Lea | 33 12S 34E | E2 | 320.00 | \$0.50 | \$5,000.00 |
| 002 | V0-002 | | Lea | 05 12S 35E | LOT(S) 1, 2, 3, 4, S2N2 | 319.92 | \$0.50 | \$5,000.00 |
| 003 | V0-003 | | Lea | 02 14S 34E | S2 | 320.00 | \$0.50 | \$5,000.00 |
| 004 | V0-004 | (D) | Lea | 02 14S 34E | LOT(S) 1, 2, 3, 4, S2N2 | 321.52 | \$0.50 | \$5,000.00 |
| 005 | V0-005 | | Lea | 03 14S 34E | S2 - | 320.00 | \$0.50 | \$5,000.00 |
| 006 | V0-006 | (D) | Lea | 34 15S 33E | S2 | 320.00 | \$0.50 | \$5,000.00 |
| 007 | V0-007 | | Lea | 08 15S 35E | S2 | 320.00 | \$0.50 | \$5,000.00 |
| 800 | V0-008 | (D) | Lea | 03 16S 34E | LOT(S) 1, 2, 3, 4, 5, 6, 7, 8 | 337.08 | \$1.00 | \$5,500.00 |
| 009 | V0-009 | , | Lea | 32 17S 37E | SW4, W2SE4 | 240.00 | \$1.00 | \$4,000.00 |
| 010 | V0-010 | , | Lea | 33 17S 37E | NW4 | 160.00 | \$1.00 | \$2,500.00 |
| 011 | V0-011 | | Lea | 25 18S 35E | SW4 | 160.00 | \$1.00 | \$2,500.00 |

Regular Sale - DEADLINE FOR SEALED BIDS IS 9:30 AM - APRIL 17, 2012

NOTE: THE FOLLOWING TRACTS WILL BE OFFERED FOR SEALED BID PURSUANT TO THE NOTICES. LEASES FOR THE FOLLOWING TRACTS WILL BE ISSUED ON SECTION 19-10-4.3 NMSA 1978, DEVELOPMENT LEASE FORM, FIVE (5) YEAR TERM, 3/16th ROYALTY, AND HAVE BEEN CLASSIFIED AND CATEGORIZED IN COMPLIANCE WITH 19-10-3 NMSA 1978.

| ======================================= | | | | ======================================= | ======================================= | | |
|---|-----|--------|-------------|---|---|---------|----------------|
| TRACT | | COUNTY | SEC TWP RGE | DESCRIPTION | ACRES | PRIMARY | MINIMUM |
| 11 11 | | | | | (MORE OR LESS) | RENTAL | ACCEPTABLE BID |
| =========== | | | | | | | ========= |
| | | | | | | | |
| 012 VB-001 | (D) | Chaves | 34 15S 31E | \$2 | 320.00 | \$0.50 | \$5,000.00 |

Regular Sale - ORAL BID APRIL 17, 2012

NOTE : THE FOLLOWING TRACTS WILL BE OFFERED FOR ORAL BID PURSUANT TO THE NOTICES. LEASES FOR THE FOLLOWING TRACTS WILL BE ISSUED ON SECTION 19-10-4.2 NMSA 1978, DISCOVERY LEASE FORM, FIVE (5) YEAR TERM, 1/6th ROYALTY, AND HAVE BEEN CLASSIFIED AND CATEGORIZED IN COMPLIANCE WITH 19-10-3 NMSA 1978.

| TRACT | | COUNTY | SEC TWP RGE | DESCRIPTION | ACRES (MORE OR LESS) | PRIMARY MINIMUM RENTAL ACCEPTABLE BID |
|--------------|-----|--------|-------------|--|-------------------------|--|
| | | | | ======================================= | | |
| 013 V0-0-001 | | Lea | 10 12S 33E | NW4SE4, SE4SE4 | 80.00 | \$0.50 \$1,500.00 |
| 014 V0-O-002 | | Lea | 05 12S 35E | S2 | 320.00 | \$0.50 \$5,000.00 |
| 015 V0-0-003 | (D) | Lea | 03 14S 34E | LOT(S) 1, 2, 3, 4, S2N2 | 321.80 | \$0.50 \$5,500.00 |
| 016 V0-O-004 | (D) | Lea | 27 15S 33E | SW4, N2SE4, SW4SE4 | 280.00 | \$0.50 \$4,500.00 |
| 017 V0-0-005 | | Lea | 08 15S 35E | N2 | 320.00 | \$0.50 \$5,000.00 |
| 018 V0-O-006 | | Lea | 30 16S 33E | E2 | 320.00 | \$1.00 \$5,000.00 |
| 019 V0-O-007 | (D) | Lea | 34 17S 36E | E2E2 | 160.00 | \$1.00 \$2,500.00 |
| 020 V0-O-008 | (D) | Lea | 36 17S 36E | E2 . | 320.00 | \$1.00 \$5,000.00 |
| 021 V0-0-009 | (D) | Lea | 36 17S 36E | NE4NW4, S2NW4, SW4 | 280.00 | \$1.00 \$4,500.00 |
| 022 V0-0-010 | (D) | Lea | 02 26S 37E | NE4NE4, S2NE4, NE4NW4, S2NW4, SW4, N2SE4 | 480.00 | \$1.00 \$7,500.00 |

Regular Sale - ORAL BID APRIL 17, 2012

NOTE: THE FOLLOWING TRACTS WILL BE OFFERED FOR ORAL BID PURSUANT TO THE NOTICES. LEASES FOR THE FOLLOWING TRACTS WILL BE ISSUED ON SECTION 19-10-4.3 NMSA 1978, DEVELOPMENT LEASE FORM, FIVE (5) YEAR TERM, 3/16th ROYALTY, AND HAVE BEEN CLASSIFIED AND CATEGORIZED IN COMPLIANCE WITH 19-10-3 NMSA 1978.

| ======================================= | ======== | | | | | |
|---|------------|-------------|--------------------------|----------------|---------|----------------|
| TRACT | COUNTY | SEC TWP RGE | DESCRIPTION | ACRES | PRIMARY | MINIMUM |
| ## ## ## ## ## ## ## ## ## ## ## ## ## | | | | (MORE OR LESS) | RENTAL | ACCEPTABLE BID |
| ======================================= | ========== | | | | | |
| | | | | | | |
| 023 VB-0-001 | Chaves | 27 15S 31E | SW4, W2SE4, SE4SE4 | 280.00 | \$0.50 | \$4,500.00 |
| 024 VP 0 002 | 7 | 22 120 245 | 112 | 200 00 | 40.50 | AF 000 00 |
| 024 VB-0-002 | Lea | 33 13S 34E | WZ | 320.00 | \$0.50 | \$5,000.00 |
| 025 VB-0-003 | Lea | 09 17S 37E | NW4 | 160.00 | \$1.00 | \$2,500.00 |
| 023 48 0 003 | nea | 07 173 375 | [AM 4] | 100.00 | \$1.00 | 92,300.00 |
| 026 VB-O-004 | Lea | 12 18S 35E | N2 | 320.00 | \$1.00 | \$5,000.00 |
| | 200 | 12 100 000 | 6766 | 320.00 | 91.00 | 43,000.00 |
| 027 VB-0-005 | Lea | 32 21S 36E | N2SW4 | 80.00 | \$1.00 | \$1,500.00 |
| | | | | | , | , -, |
| 028 VB-O-006 (D) | Lea | 36 26S 37E | LOT(S) 1, 2, 3, 4, N2NW4 | 209.04 | \$1.00 | \$3,000.00 |

ALL HIGH BIDS ARE SUBJECT TO APPROVAL BY THE COMMISSIONER OF PUBLIC LANDS , www.nmstatelands.org Page 2 Of 2

D: ALL OR PORTION OF SURFACE NON-STATE

HOW TO MAKE A FEDWIRE DEPOSIT TO NEW MEXICO STATE LAND OFFICE

Direct any questions concerning this type of payment to Margaret Sena in the State Land Office Accounting Office at 505-827-5705

When you intend to pay by a wire transfer, please let the SLO Accounting Office know by filling out the form below. You can include the form inside any sealed bid you offer to the SLO. You can get copies of the form by calling the Accounting Office at (505) 827-5700.

| | NEW MEXICO STAD DRAFT FOR OIL | | |
|-------------------------------------|------------------------------------|----------|---------|
| | | DATE | 20 |
| PAY TO THE ORDER OF | COMMISSIONER OF PUBLIC LANDS | \$ | |
| | | | DOLLARS |
| TRACT # | | | |
| Wells Fargo For the Account of S | COMPANY NAMEtate Land Commissioner | | |
| | AUTHORIZ | ED AGENT | |

NEW MEXICO STATE LAND OFFICE

BID APPLICATION FOR A STATE OF NEW MEXICO OIL AND GAS LEASE

OGRID No. _____ TO: Commissioner of Public Lands P.O. Box 1148 Santa Fe, New Mexico 87504-1148 (Please print the name of the legal entity, or, if applying as an individual, the personal name.) whose address is ____ (maiting address) (state) (city) (zip code) a corporation qualified to do business in New Mexico, OR a citizen (or eligible to become a citizen) of the United States, over the age of twenty-one years hereby makes application for an oil and gas lease for the exploration, development and production of oil and natural gas thereon, upon the following described _____, State of New Mexico, to-wit: land situated in the County of ____ TRACT NUMBER LAND DESCRIPTION REGULAR SALE _____ acres, more or less. , plus an application fee of \$30.00; Tendered herewith as bonus and first year's rental thereon is the sum of \$ _____ Total remittance sum of (a) and (b).....\$ (Please print name of applicant or of attorney in fact / authorized agent.) do solemnly swear that every statement made in this application is true and correct to the best of my knowledge and belief. (Signature of individual or of attorney in fact / authorized agent) Acknowledgment in an Individual Capacity: State of ___ This instrument was acknowledged before me on ____ Ву_ Name of Person (Seal) Signature of Notarial Officer My commission expires: Acknowledgment in a Representative Capacity: State of _____ County of _ This instrument was acknowledged before me on _____ Ву_ Name(s) of Person(s) as Type of authority e.g., officer, trustee, etc. Name of party on behalf of whom instrument was executed Signature of Notarial Officer (Seal) My commission expires: ____

cerdinary 2504

| TRACT # LEASE # | SEC TWP RGE DESCRIPTION | ACRES BIDDER | BID AMOUNTS | PRICE/ACF |
|--|-----------------------------------|--|---|------------|
| ====================================== | 25 10S 37E SE4NW4 | WITHDRAWN | ************ | ======== |
| VO-S-002 V09146 00 | 24 11S 37E NE4NE4 | 40.00 YATES PETROLEUM CORPORATION | \$1,480.80 | \$37.02 |
| V0-S-003 | 6 11S 38E SE4SW4 | WITHDRAWN | | |
| VO-S-004 V09147 00 | 7 11S 38E SW4NE4, NE4NW4 | 80.00 YATES PETROLEUM CORPORATION | \$1,770.40 | \$22.13 |
| VO-S-005 V09148 00 | 18 11S 38E NW4NW4 | 40.00 YATES PETROLEUM CORPORATION | \$1,098.40 | \$27.46 |
| VO-S-006 V09149 00 | 28 17S 36E S2 | 320.00 RONALD MILES YATES PETROLEUM CORPORATION THE BLANCO COMPANY | \$400,001.00 \$118,905.60 \$57,000.00 | \$1,250.00 |
| /O-S-007 V09150 00 | 35 17S 36E N2 | 320.00 RONALD MILES YATES PETROLEUM CORPORATION THE BLANCO COMPANY | \$560,000.00 \$138,147.20 \$79,000.00 | \$1,750.00 |
| /O-S-008 V09151 00 | 35 17S 36E S2 | 320.00 RONALD MILES YATES PETROLEUM CORPORATION THE BLANCO COMPANY | \$560,000.00 \$147,782.40 \$46,000.00 | \$1,750.00 |
| /0-S-009 V09152 00 | 27 17S 37E NW4, SE4SW4 | 200.00 RONALD MILES YATES PETROLEUM CORPORATION THE BLANCO COMPANY | \$271,680.00 \$36,380.00 \$35,000.00 | \$1,358.40 |
| VO-S-010 V09153 00 | 29 17S 37E SE4 | 160.00 RONALD MILES THE BLANCO COMPANY YATES PETROLEUM CORPORATION SAM L SHACKLEFORD | \$271,680.00 \$68,000.00 \$43,467.20 \$40,000.00 | \$1,698.00 |
| /O-S-011 V09154 00 | 11 18S 36E W2NE4, E2NW4, SW4 | 320.00 YATES PETROLEUM CORPORATION RONALD MILES THE BLANCO COMPANY | \$106,169.60 \$80,320.00 \$24,000.00 | \$331.78 |
| /B-S-001 VB2156 00 | 3 17S 37E LOT(S) 1, SE4NE4 | 81.16 YATES PETROLEUM CORPORATION THE BLANCO COMPANY FEATHERSTONE DEVELOPMENT CORP CHESAPEAKE EXPLORATION, L.L.C | | \$214.56 |
| VB-S-002 VB2157 00 | 36 22S 37E NW4SW4, NW4SE4, SE4SE4 | 120.00 CHASE OIL CORPORATION YATES PETROLEUM CORPORATION | \$36,070.00 \$4,532.40 | \$300.58 |
| V0-0-001 | 16 09S 35E S2S2 | WITHDRAWN | | |
| V0-0-002 V09155 00 | 27 09S 35E S2 | 320.00 YATES PETROLEUM CORPORATION | \$44,000.00 | \$137.50 |
| V0-0-003 | 1 10S 34E LOT(S) 1, 2, 3, 4, S2N2 | WITHDRAWN | | |
| V0-0-004 | 1 10S 34E S2 | WITHDRAWN | | |

| TRACT # LEASE # | SEC TWP RGE DESCRIPTION | ACRES BIDDER | BID AMOUNTS | PRICE/ACR |
|---------------------|--|--------------------------------------|----------------|------------|
| V0-0-005 V09156 00 | 4 10S 35E LOT(S) 1, 2, 3, 4, S2N2 | | \$44,000.00 | \$137.91 |
| V0-0-006 | 5 10S 35E LOT(S) 1, 2, 3, 4, S2N2 | WITHDRAWN | | |
| V0-0-007 | 6 10S 35E LOT(S) 1, 2, S2NE4, SE4 | WITHDRAWN | | |
| V0-0-008 | 6 10S 35E LOT(S) 3, 4, 5, 6, 7, SE4NW4, E2SW4 | WITHDRAWN | | |
| V0-O-009 V09157 00 | 15 13S 32E W2NE4, SE4 | 240.00 CHALFANT PROPERTIES, INC. | \$64,000.00 | \$266.67 |
| V0-0-010 V09158 00 | 2 14S 37E LOT(S) 3, 4, S2NW4, N2SW4, SE4SW4, SE4 | 442.19 MANZANO LLC | \$40,000.00 | \$90.46 |
| V0-0-011 V09159 00 | 9 17S 36E NE4NE4, SE4 | 200.00 DOUBLE NICKEL OIL & GAS, LLC | \$92,000.00 | \$460.00 |
| V0-0-012 V09160 00 | 16 17S 36E NE4 | 160.00 CROWN OIL PARTNERS IV, LP | \$135,000.00 | \$843.75 |
| V0-0-013 V09161 00 | 18 17S 36E NE4, SE4NW4 | 200.00 DOUBLE NICKEL OIL & GAS, LLC | \$150,000.00 | \$750.00 |
| V0-O-014 V09162 00 | 27 17S 36E N2 | 320.00 RONALD MILES | \$450,000.00 | \$1,406.25 |
| V0-O-015 V09163 00 | 27 17S 36E S2 | 320.00 RONALD MILES | \$440,000.00 | \$1,375.00 |
| V0-O-016 V09164 00 | 28 17S 36E N2 | 320.00 RONALD MILES | \$330,000.00 | \$1,031.25 |
| V0-0-017 V09165 00 | 7 18S 37E LOT(S) 1, 2, W2NE4, SE4NE4, E2NW4 | 279.38 YATES PETROLEUM CORPORATION | \$95,000.00 | \$340.04 |
| VB-0-001 VB2158 00 | 5 22S 31E S2S2 | 80.00 WISE OIL & GAS NO.8, LTD. | \$13,000.00 | \$162.50 |
| 'VB-0-002 VB2159 00 | 8 14S 34E E2, E2W2 | 480.00 YATES PETROLEUM CORPORATION | \$25,000.00 | \$52.08 |
| VB-O-003 VB2160 00 | 18 16S 37E N2SE4, SE4SE4 | 120.00 CHESAPEAKE EXPLORATION, L.L.C | \$32,000.00 | \$266.67 |
| VB-O-004 VB2161 00 | 18 18S 36E LOT(S) 1, 2, 3, 4, E2W2, SE4 | 468.68 CROWN OIL PARTNERS IV, LP | \$280,000.00 | \$597.42 |
| VB-0-005 VB2162 00 | 36 21S 35E E2 | 320.00 THE BLANCO COMPANY | \$250,000.00 | \$781.25 |

**** END OF REPORT ****

HIGHEST BID ANALYSIS REGULAR SALE March 20, 2012

Total \$4,711,363.89 for 27 tracts covering 6,590.45 Acres...\$714.88 per acre.

Sealed (Five Year) \$2,227,363.89 for 11 tracts covering 2,001.16 Acres...\$ 1,113.04 per acre.

Oral (Five Year) \$2,484,000.00 for 16 tracts covering 4,589.29 Acres...\$541.26 per acre.

Total of 35 tracts were offered.... 27 tracts were sold.

Highest Sealed Bid (Five Year Term)
Tract No. V0-007
\$ 560,000.00

N2 of Section 35, Township 17 South, Range 36 East, containing 320.00 acres, more or less, in Lea County, approximately 13 miles northwest of Hobbs, New Mexico, by Ronald Miles of Roswell, NM.

Highest Sealed Bid (Five Year Term)
Tract No. V0-008
\$ 560,000.00

S2 of Section 35, Township 17 South, Range 36 East, containing 320.00 acres, more or less, in Lea County, approximately 13 miles northwest of Hobbs, New Mexico, by Ronald Miles of Roswell, NM.

Highest Sealed Bid
(Five Year Term)
Per Acre
Tract No. V0-007

N2 of Section 35, Township 17 South, Range 36 East, containing 320.00 acres, more or less, in Lea County, approximately 13 miles northwest of Hobbs, New Mexico, by Ronald Miles of Roswell, NM.

Highest Sealed Bid
(Five Year Term)
Per Acre
S2 of Section 35, Township 17 South, Range 36 East, containing 320.00 acres, more or less, in Lea County, approximately 13 miles northwest of Hobbs, New Mexico, by Ronald Miles of Roswell, NM.

Tract No. V0-008

Highest Oral Bid (Five Year Term)

Tract No. V0-O-014

\$ 450,000,00

N2 of Section 27, Township 17 South, Range 36 East, containing 320.00 acres, more or less, in Lea County, approximately 14 miles northwest of Hobbs, New Mexico, by Ronald Miles of Roswell, NM.

Highest Oral Bid
(Five Year Term)
Per Acre
Tract No. V0-O-014

N2 of Section 27, Township 17 South, Range 36 East, containing 320.00 acres, more or less, in Lea County, approximately 14 miles northwest of Hobbs, New Mexico, by Ronald Miles of Roswell, NM.

March 2011 Regular Sale was \$5,546,048.09 for 11,611.21 acres or \$834,684.20 more than the March 2012 Regular Sale.

No Special Sale

\$ 1,406.25

\$ 1,750.00

\$1,750.00

Total Sale was \$4,711,363.89

~~~~Do you need New Mexico oil and gas info?~~~~

▶ ▶ ► USEFUL NEW MEXICO OIL AND GAS LINKS ◀ ◀ ◀

New Mexico State Land Office, leasing/royalty management agency for state trust lands: www.nmstatelands.org

New Mexico Tech site for State Land Office ONGARD data presentation to the public. http://octane.nmt.edu/slo/

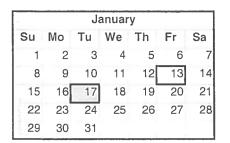
ONGARD database for open acres and a wealth of other state data you didn't know you needed.

http://www.ongard.state.nm.us/

NM Bureau of Geology and Mineral Resources, subsurface geology for the state.

Their publications website: http://geoinfo.nmt.edu/

NM Oil Conservation Division, oil industry regulatory agency for operating in New Mexico, plus well and production data: http://www.emnrd.state.nm.us/ocd/



| February | | | | | | | | |
|----------|----|----|----|----|----|----|--|--|
| Su | Мо | Tu | We | Th | Fr | Sa | | |
| | | | 1 | 2 | 3 | 4 | | |
| 5 | 6 | 7 | 8 | 9 | 10 | 11 | | |
| 12 | 13 | 14 | 15 | 16 | 17 | 18 | | |
| 19 | 20 | 21 | 22 | 23 | 24 | 25 | | |
| 26 | 27 | 28 | 29 | | | | | |

| March | | | | | | | |
|-------|----|----|----|----|----|----|--|
| Su | Мо | Tu | We | Th | Fr | Sa | |
| | | | | 1 | 2 | 3 | |
| . 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 | |
| 25 | 26 | 27 | 28 | 29 | 30 | 31 | |

| | | | April | | | |
|----|----|----|-------|----|----|----|
| Su | Мо | Tu | We | Th | Fr | Sa |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| 29 | 30 | | | | | |

| May | | | | | | | | |
|-----|----|----|----|----|----|----|--|--|
| Su | Мо | Tu | We | Th | Fr | Sa | | |
| | | 1 | 2 | 3 | 4 | 5 | | |
| 6 | 7 | 8 | 9 | 10 | 11 | 12 | | |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 | | |
| 27 | 28 | 29 | 30 | 31 | | | | |

| June | | | | | | | | | |
|------|----|----|----|----|----|----|--|--|--|
| Su | Мо | Tu | We | Th | Fr | Sa | | | |
| | | | | | 1 | 2 | | | |
| 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| 10 | 11 | 12 | 13 | 14 | 15 | 16 | | | |
| 17 | 18 | 19 | 20 | 21 | 22 | 23 | | | |
| 24 | 25 | 26 | 27 | 28 | 29 | 30 | | | |

2012

NEW MEXICO STATE LAND OFFICE



SALE CALENDAR

X X Regularly scheduled sale (Third Tuesday of each month)

Last day to nominate tracts for next monthly sale

To nominate tracts for an oil and gas lease sale, call the Oil, Gas, and Minerals Division Geologists at 505-827-5774 or 505-827-5748, submit your nomination in writing, or by e-mail to, jmraz@slo.state.nm.us or dfuqua@slo.state.nm.us.

TO PRESERVE CONFIDENTIALITY OF YOUR NOMINATION, PLEASE MARK THE OUTSIDE OF YOUR ENVELOPE WITH THE WORDS **CONFIDENTIAL NOMINATION**.

New Mexico State Land Office
Oil, Gas and Minerals Division
P.O. Box 1148
Santa Fe, NM 87504-1148.
Fax number is 505-827-4739.
Fax communication may not be confidential.
Our Web page address is www.nmstatelands.org.

| July | | | | | | | | |
|------|----|----|----|----|----|----|--|--|
| Su | Мо | Tu | We | Th | Fr | Sa | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | | |
| 8 | 9 | 10 | 11 | 12 | 13 | 14 | | |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 | | |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 | | |
| 29 | 30 | 31 | | | | | | |

| August | | | | | | | | |
|--------|----|----|----|----|----|----|--|--|
| Su | Мо | Tu | We | Th | Fr | Sa | | |
| | | | 1 | 2 | 3 | 4 | | |
| 5 | 6 | 7 | 8 | 9 | 10 | 11 | | |
| 12 | 13 | 14 | 15 | 16 | 17 | 18 | | |
| 19 | 20 | 21 | 22 | 23 | 24 | 25 | | |
| 26 | 27 | 28 | 29 | 30 | 31 | | | |

| September | | | | | | | | |
|-----------|----|----|----|----|----|----|--|--|
| Su | Мо | Tu | We | Th | Fr | Sa | | |
| | | | | | | 1 | | |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 | | |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 | | |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 | | |
| 30 | | | | | | | | |

| October | | | | | | | | |
|---------|----|----|----|----|----|----|--|--|
| Su | Мо | Tu | We | Th | Fr | Sa | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | | |
| 7 | 8 | 9 | 10 | 11 | 12 | 13 | | |
| 14 | 15 | 16 | 17 | 18 | 19 | 20 | | |
| 21 | 22 | 23 | 24 | 25 | 26 | 27 | | |
| 28 | 29 | 30 | 31 | | | | | |

| November | | | | | | | | |
|----------|----|----|----|----|----|----|--|--|
| Su | Мо | Tu | We | Th | Fr | Sa | | |
| | | | | 1 | 2 | 3 | | |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | | |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 | | |
| 25 | 26 | 27 | 28 | 29 | 30 | | | |

| December | | | | | | | | |
|----------|----|----|----|----|----|----|--|--|
| Su | Мо | Tu | We | Th | Fr | Sa | | |
| | | | | | | 1 | | |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 | | |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 | | |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 | | |



How may our Oil, Gas, and Minerals Division help you?

Unitization & Commingling

Pete Martinez, 505-827-5791 Jerome Maestas, 505-827-5783

<u>Lease Sales, Potash Enclave,</u> Geophysical Permitting, Geology

Joe Mraz, 505-827-5774 Dan Fuqua, 505-827-5748

Bonds, Shut-In Royalty, OGRIDS, Assignments

Paulette Lucero-Romero, 505-827-5714 Stephen Manning, 505-827-5749

Communitization, Reduced Royalty & Engineering

VACANT, 505-827-5759 Scott Dawson, 505-827-6628

<u>Lease Expirations,</u> Cancellations, Rentals

Darlene Vigil, 505-827-5730

Miscellaneous Instruments

Debbie Tise, 505-827-5744

Sand and Gravel, Caliche, General Mining

In Santa Fe (includes Farmington):
Michael Mariano, 505-827-5750
Ken Churan, 505-476-0378
Monica Fresquez, 505-827-5849
In Hobbs Field Office:
VACANT, 505-392-8736
or William Sonnamaker, 505-392-3697

OGMD Office Procedures, Division Administration

Greg Bloom Assistant Commissioner, 505-827-4489 Larry Roybal, Division Director, 505-827-5746 Debbie Tise, Office Administrator, 505-827-5744