

TRACT #	LEASE #	SEC	TWP	RGE	DESCRIPTION	ACRES	BIDDER	BID AMOUNTS	PRICE/ACR
VO-S-001	V09896 00	5	10S	27E	LOT(S) 1, 2, S2NE4, SE4	319.01	SLASH EXPLORATION LP	\$5,659.51	\$17.74
VO-S-002	V09897 00	15	11S	37E	N2	320.00	TIERRA OIL CO., LLC SLASH EXPLORATION LP	\$40,960.00 \$7,520.00	\$128.00
VB-S-001	VB2509 00	16	18S	31E	NE4NE4, S2NE4, SE4NW4	160.00	CHASE OIL CORPORATION V-F PETROLEUM INC MRC PERMIAN COMPANY DOUG J. SCHUTZ FEDERAL ABSTRACT COMPANY CROWN OIL PARTNERS V, L.P. SLASH EXPLORATION LP LOMA HOMBRE ENERGY, LLC PETRO-QUEST OIL & GAS, LP	\$480,160.00 \$462,400.00 \$418,880.00 \$365,120.00 \$321,760.00 \$202,203.30 \$44,160.00 \$16,159.99 \$10,440.00	\$3,001.00
VB-S-002	VB2510 00	32	16S	36E	W2	320.00	TURNER OIL & GAS PROPERTIES, SLASH EXPLORATION LP FEATHERSTONE DEVELOPMENT CORP YATES PETROLEUM CORPORATION LOMA HOMBRE ENERGY, LLC	\$96,000.00 \$16,320.00 \$15,075.00 \$14,438.40 \$7,859.99	\$300.00
VB-S-003	VB2511 00	1	22S	35E	LOT(S) 3, 4, S2NW4, SW4	321.20	FEDERAL ABSTRACT COMPANY FEATHERSTONE DEVELOPMENT CORP SLASH EXPLORATION LP LOMA HOMBRE ENERGY, LLC YATES PETROLEUM CORPORATION	\$39,186.00 \$37,275.00 \$16,382.00 \$11,559.99 \$7,747.34	\$122.00
VB-S-004	VB2512 00	34	23S	35E	W2NE4, SE4NE4, NE4NW4, S2NW4	240.00	FEDERAL ABSTRACT COMPANY YATES PETROLEUM CORPORATION V-F PETROLEUM INC FEATHERSTONE DEVELOPMENT CORP CROWN OIL PARTNERS V, L.P. SLASH EXPLORATION LP LOMA HOMBRE ENERGY, LLC	\$432,124.87 \$398,668.80 \$276,000.00 \$151,680.00 \$88,264.80 \$30,240.00 \$6,559.99	\$1,800.52
VO-O-001	V09898 00	15	11S	37E	S2	320.00	TIERRA OIL CO., LLC	\$80,000.00	\$250.00
VB-O-001	VB2513 00	10	15S	36E	N2	320.00	MRC PERMIAN COMPANY	\$11,000.00	\$34.38
VB-O-002	VB2514 00	18	16S	34E	LOT(S) 1, 2, 3, 4, E2W2	288.56	YATES PETROLEUM CORPORATION	\$32,000.00	\$110.90
VB-O-003	VB2515 00	27	16S	36E	E2	320.00	TURNER OIL & GAS PROPERTIES,	\$70,000.00	\$218.75
VB-O-004	VB2516 00	8	18S	38E	E2	320.00	YATES PETROLEUM CORPORATION	\$6,000.00	\$18.75
VB-O-005	VB2517 00	34	23S	35E	S2	320.00	YATES PETROLEUM CORPORATION	\$840,000.00	\$2,625.00

**** END OF REPORT ****

HIGHEST BID ANALYSIS

REGULAR SALE April 21, 2015

Total \$2,133,090.38 for 12 tracts covering 3,568.77 Acres...\$597.71 per acre.
 Sealed (Five Year) \$1,094,090.38 for 6 tracts covering 1,680.21 Acres...\$651.16 per acre.
 Oral (Five Year) \$1,039,000.00 for 6 tracts covering 1,888.56 Acres...\$550.15 per acre.

Total of 12 tracts were offered.... 12 tracts were sold.

Highest Sealed Bid (Five Year Term) NE4NE4, S2NE4, SE4NW4, of Section 16, Township 18 South, Range 31 East, containing 160.00 acres, more or less, in Eddy County, approximately 9.9 miles southwest of Maljamar, New Mexico, by Chase Oil Corporation of Artesia, NM.
Tract No. VB-001
\$ 480,160.00

Highest Sealed Bid (Five Year Term) Per Acre NE4NE4, S2NE4, SE4NW4, of Section 16, Township 18 South, Range 31 East, containing 160.00 acres, more or less, in Eddy County, approximately 9.9 miles southwest of Maljamar, New Mexico, by Chase Oil Corporation of Artesia, NM.
Tract No. VB-001
\$ 3,001.00

Highest Oral Bid (Five Year Term) S2 of Section 34, Township 23 South, Range 35 East, containing 320.00 acres, more or less, in Lea County, approximately 16.8 miles southwest of Eunice, New Mexico, by Yates Petroleum Corporation of Artesia, NM.
Tract No. VB-O-005
\$ 840,000.00

Highest Oral Bid (Five Year Term) Per Acre S2 of Section 34, Township 23 South, Range 35 East, containing 320.00 acres, more or less, in Lea County, approximately 16.8 miles southwest of Eunice, New Mexico, by Yates Petroleum Corporation of Artesia, NM.
Tract No. VB-O-005
\$ 2,625.00

April 2014 Regular Sale was \$1,866,349.40 for 5,687.73 acres or \$266,740.98 less than the April 2015 Regular Sale.

