

NEW MEXICO STATE LAND OFFICE
Oil, Gas, & Minerals Division

STIPULATION

amending State of New Mexico Oil and Gas Lease: _____ Assignment number: _____
to conform to lease form referenced in Subsection "A" or "B", of Section 19-10-5 NMSA 1978
(LAWS 1985 CH. 195.)

WHEREAS, [*type or print names*] _____

(is) (are) the **record title owner** (s),
and _____

(is) (are) the **working interest owner** (s) of the oil and gas lease set out in the caption hereof; and

WHEREAS, said lease is in good standing according to its terms and conditions and all applicable statutes and regulations;

NOW, THEREFORE, pursuant to authority granted by Subsections A or B of Section 19-10-5 NMSA 1978, as applicable, it is hereby stipulated and agreed that the terms and conditions of said oil and gas lease and of all assignments thereof are amended to conform to the terms and conditions of the current lease form prescribed by Section 19-10-4.1 NMSA 1978 (for leases having a primary and secondary term of 10 years), or Section 19-10-4.2 NMSA 1978 (for leases having a primary term of 5 years), as if said form had been the original.

Record Title Owner(s) **Signature(s)**: _____

Working Interest Owner(s) **Signature(s)**: _____

Approved this _____ day of _____, 20_____

COMMISSIONER OF PUBLIC LANDS

Acknowledgment in an Individual Capacity

State of _____)
County of _____) SS)

This instrument was acknowledged before me on _____ Date

by _____
Name(s) of Person(s)

(Notary Seal)

Signature of Notarial Officer

My commission expires: _____

Acknowledgment in a Representative Capacity

State of _____)
County of _____) SS)

This instrument was acknowledged before me on _____ Date

by _____
Name(s) of Person(s)

as _____ of _____
Type of authority, e.g., officer, trustee, etc Name of party on behalf of whom instrument was executed

(Notary Seal)

Signature of Notarial Officer

My commission expires: _____

”
NOTE: Attach additional Acknowledgment pages if necessary, additional pages are available ONLINE in the Oil and Gas Forms section of the SLO website.

FOR State Land Office USE ONLY

Legal Description of the lease and assignment being stipulated:

Subdivisions / Lots _____,

Section _____, Township _____, Range _____

Term of original lease; please check one: 5 year (___) 10 year (___)

New lease term in effect as of the stipulation approval date:

LH (___) V0 (___)

New rental rate per acre: _____
(Based on prevailing rental rate, from the rental map, for the acreage in this lease and assignment)