



NOTICE OF UNIT OPERATOR TRANSFER

_____ UNIT



RESIGNATION OF UNIT OPERATOR

Under and pursuant to the provisions of Section _____ of the _____ Unit Agreement, I hereby acknowledge and certify the resignation of _____ as Unit Operator, effective upon the selection and approval of a Successor Unit Operator.

Signature Name Title Date

State of)

County of)

On this _____ day of _____, 20_____, before me personally appeared _____ and acknowledged that (s)he represents the current operator and is authorized to execute this transaction.

Notary Public My commission expires _____

DESIGNATION OF SUCCESSOR UNIT OPERATOR

Under and pursuant to the provisions of Section _____ of the _____ Unit Agreement, I hereby acknowledge and certify that _____ (OGRID# _____) assumes the rights, duties, and obligations of Unit Operator and affirm the following (NMAC 19.2.100.51.B):

- (a) That the agreement will tend to promote the conservation of oil and gas and the better utilization of reservoir energy in the unit agreement area.
- (b) That under the unit operation, the state of New Mexico will receive its fair share of the recoverable oil or gas in place under its lands in the unit area.
- (c) That each beneficiary institution of the state of New Mexico will receive its fair and equitable share of the recoverable oil and gas under its lands within the area.
- (d) That the agreement is in other respects for the best interests of the State Trust.

I also certify that the requisite approvals of the current working interest operators in the _____ Unit have been obtained to satisfy the requirement for selection of a successor operator as set forth in the terms and provisions of the agreement.

- Operations on State Trust lands in this agreement will be covered by the following bond:

- The effective date for assumption of Unit Operator duties is _____.
- Successor Operator mailing address: _____

Signature	Name	Title	Date
State of _____)			
County of _____)			

On this ____ day of _____, 20____, before me personally appeared _____ and acknowledged that (s)he represents the successor operator and is authorized to execute this transaction.

Notary Public

My commission expires _____

Submit form to:
Commissioner of Public Lands
Attn: Units Manager
PO Box 1148
Santa Fe, NM 87504-1148

Questions?
Contact the Units Manager:
505.827.5791

Upon approval, the successor Unit Operator will receive an acknowledgment letter from the Commissioner of Public Lands.